

28 February 2024

Drilling recommences at Ricciardo

HIGHLIGHTS:

- Warriedar's 2024 drilling activities in the Murchison have commenced with a 3,000m RC drilling program at the key Ricciardo deposit.
- The objectives of the drill program are to:
 1. Extend known high grade shoots (adding high-grade ounces);
 2. "Step-out" drilling to test for interpreted / new high-grade shoots (to add further high-grade ounces); and
 3. Improve confidence of the existing Mineral Resource (upgrade classification) and evaluate early mining potential via cutback of existing pits.
- Ricciardo hosts an existing Mineral Resource (476 koz gold)¹ over a strike length of approx. 2.3km, and with very limited drilling below 100m depth.
- Ricciardo sits in the middle of the 25km long *Golden Corridor* at Golden Range, which hosts six discrete deposits that are all open at depth and possess immediate growth potential.
- Warriedar drilled three of these deposits last year (including Ricciardo) and successfully extended mineralisation at all three; key results from Ricciardo included (previously released):
 - **20m @ 4.78 g/t Au from 148m (RDRC019)**
 - **6m @ 4.69 g/t Au from 142m (RDRC020)**
 - **7m @ 4.48 g/t Au from 251m (RDRC002)**
- A follow up diamond drilling program is planned at Ricciardo following completion of the current RC drilling.

Warriedar Resources Limited (ASX: WA8) (**Warriedar** or the **Company**) is pleased to announce the commencement of 2024 drilling activities at its Golden Range and Fields Find Projects in the Murchison region of Western Australia. Initial activities are focussed on an extensional Reverse Circulation (**RC**) drilling program at the sizeable Ricciardo gold deposit.

Ricciardo possesses a current Mineral Resource estimate of 8.7 Mt @ 1.7 g/t Au for 476 koz gold (6 koz Measured, 203 koz Indicated, 267 koz Inferred).¹ Mineralisation at Ricciardo is comprised of a series of high-grade shoots. These shoots remain open at depth (where very limited drilling has been undertaken below 100m) and along strike (where additional high-grade shoots are interpreted but require follow up drilling).

As a result of its scale, grade and further immediate growth potential, Ricciardo is a key focus area for Warriedar this year. Ricciardo is located on a granted Mining Lease, is accessible via a well-conditioned haul road, and is located approx. 8 kms (by road) to Warriedar's existing oxide process plant and approx. 26 kms (by road) to the neighbouring Golden Grove plant.

A follow-up diamond drilling program is planned at Ricciardo for further extensional and geotechnical testing purposes.

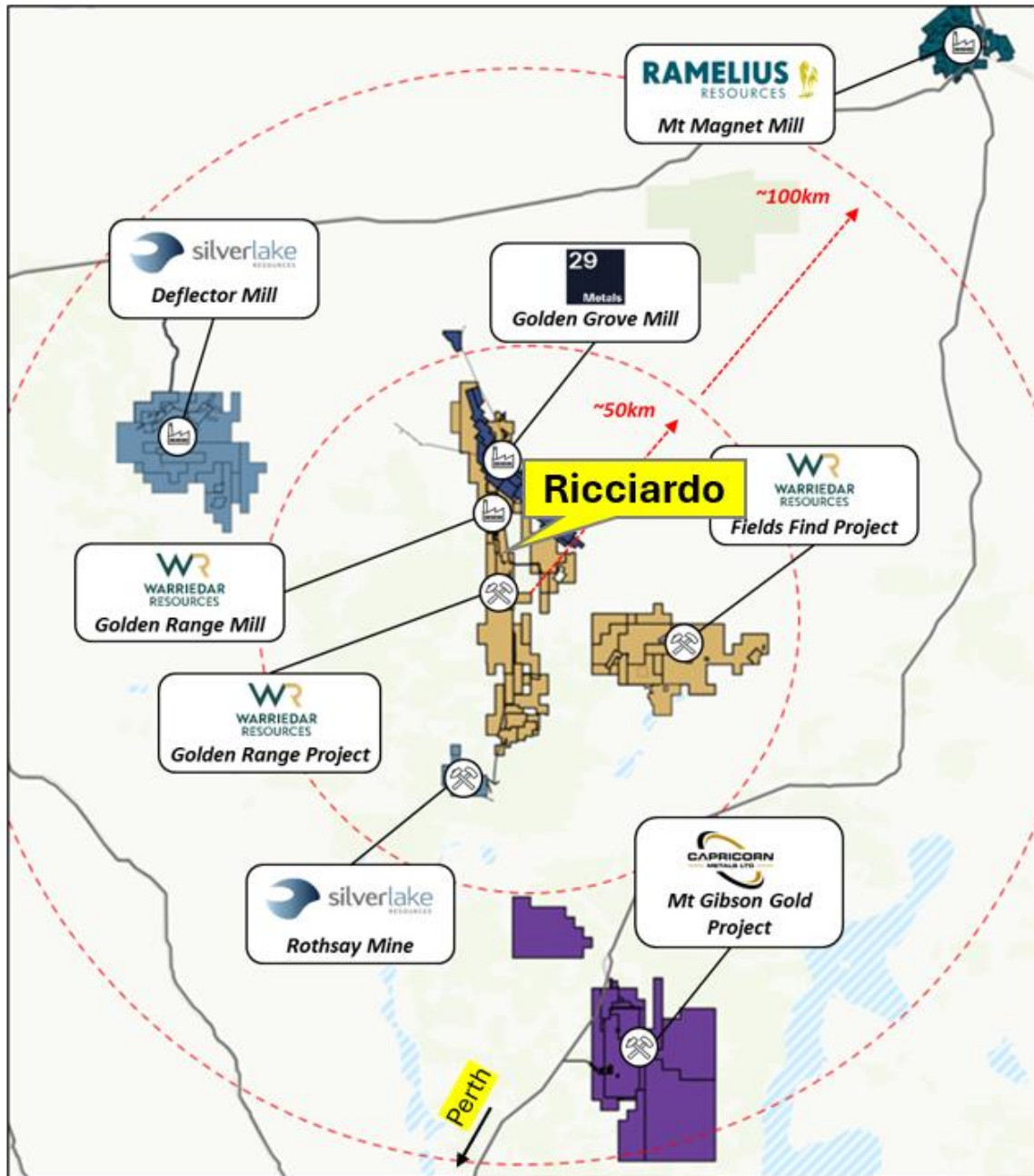


Figure 1: Location of the Ricciardo deposit within the Golden Range Project.

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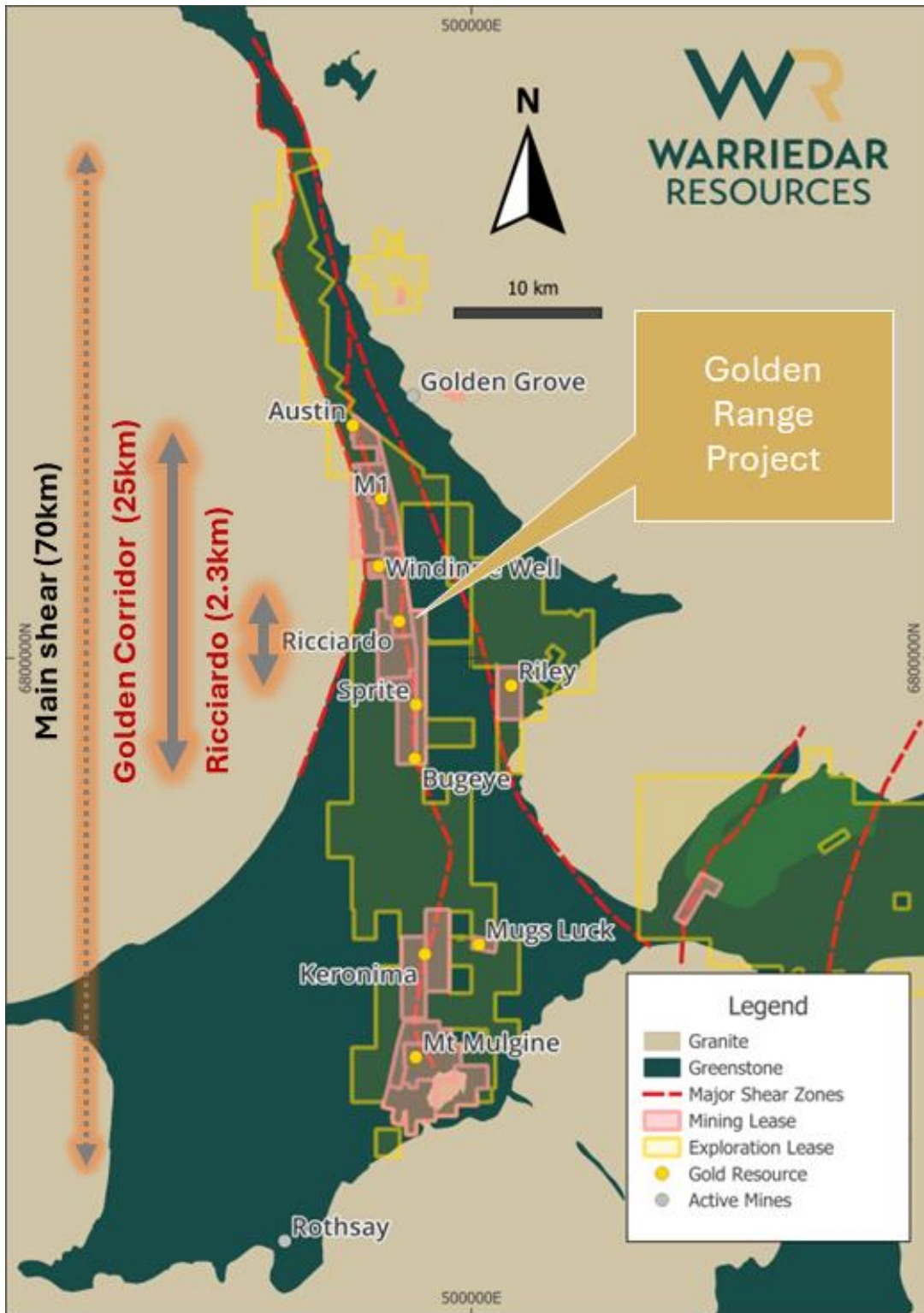


Figure 2: Ricciardo sits in the middle of the 25km long Golden Corridor, from Austin in the north to Bugeye in the south. The 6 deposits within the Golden Corridor have a JORC Resource of 736koz Au (refer Appendix).

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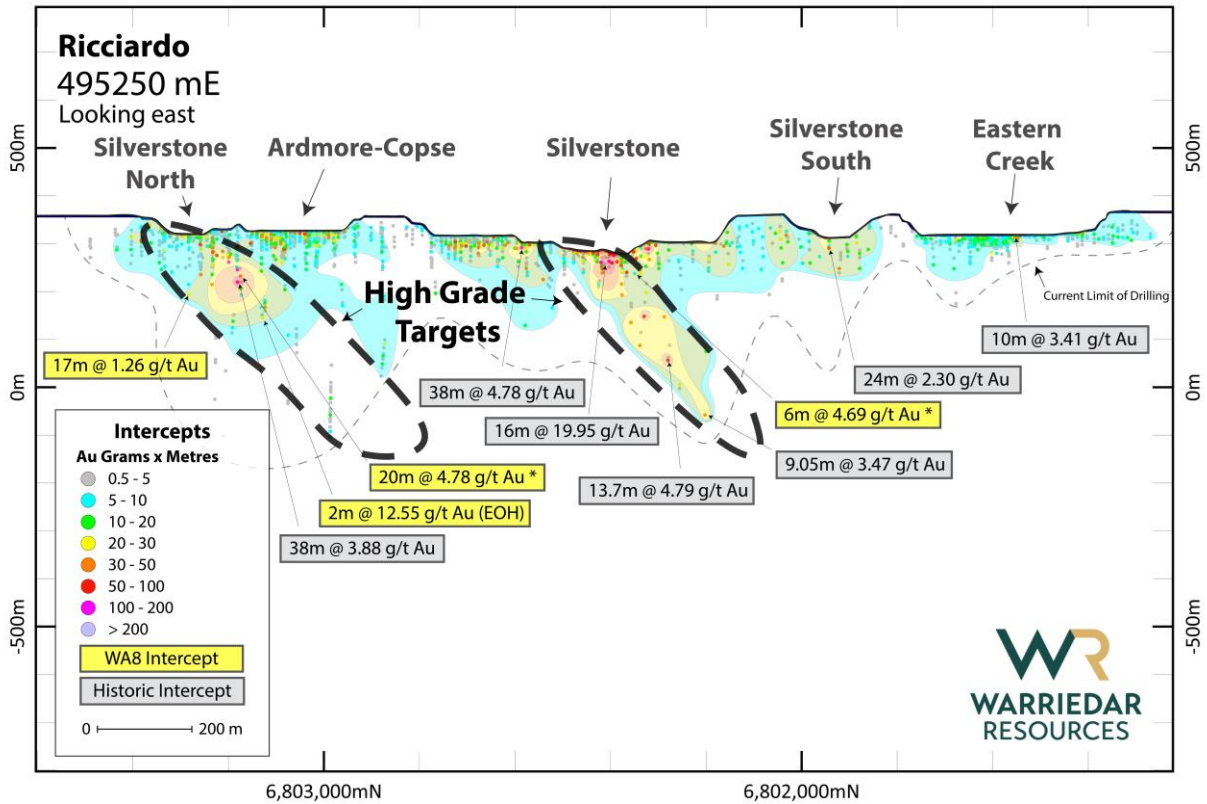


Figure 3: Ricciardo long section outlining relative location of current mined pits to defined mineralised zones. WA8 intercepts with stars indicate the drillholes pertaining to the ASX release 1 Feb 2024.



Figure 4: Drilling underway at Ricciardo.

This announcement has been authorised for release by: Amanda Buckingham, Managing Director.

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About Warriedar

Warriedar Resources Limited (ASX: WA8) is an advanced gold and copper exploration business with an existing resource base of almost 2 Moz gold (149 koz Measured, 867 koz Indicated and 944 koz Inferred)¹ across Western Australia and Nevada, and a robust pipeline of high-calibre drill targets. Our focus is on rapidly building our resource inventory through modern, innovative exploration.

Competent Person Statement

The information in this report that relates to Exploration Result is based on information compiled by Dr. Amanda Buckingham and Peng Sha. Buckingham and Sha are both employees of Warriedar and members of the Australasian Institute of Mining and Metallurgy and have sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr. Buckingham and Mr. Sha consent to the inclusion in this report of the matters based on his information in the form and context in which they appear.

1. For full details of the Ricciardo Mineral Resource estimate (and broader Golden Range Project Mineral Resource estimate), refer to Warriedar ASX release dated 28 November 2022, *Major Gold Project Acquisition*. Warriedar confirms that it is not aware of any new information or data that materially affects the information included in that release. All material assumptions and technical parameters underpinning the estimates in that ASX release continue to apply and have not materially changed.

Appendix 1: Mineral Resources

Golden Range and Fields Find Projects, Western Australia

Golden Range Mineral Resource Estimate (JORC 2012) (December 2019)												
Deposit	Measured			Indicated			Inferred			TOTAL		
	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz
Austin	-	-	-	222	1.3	9	212	1.5	10	434	1.4	19
Baron Rothschild	-	-	-	-	-	-	693	1.4	31	693	1.4	31
M1	55	1.7	3	131	2.5	10	107	4.0	14	294	2.9	27
Riley	-	-	-	32	3.1	3	81	2.4	6	113	2.6	9
Windinne Well	16	1.9	1	636	3.5	71	322	1.9	20	975	2.9	92
Bugeye	14	1.5	0.7	658	1.2	24	646	1.1	23	1,319	1.1	48
Monaco – Sprite	52	1.4	2.3	1,481	1.2	58	419	1.1	14	1,954	1.2	74
Mt Mulgine	15	2.1	1	1,421	1.1	48	2,600	1.0	80	4,036	1.0	130
Mugs Luck – Keronima	68	2.3	5	295	1.6	15	350	1.6	19	713	1.7	39
Silverstone	62	3.0	6	4,008	1.6	203	4,650	1.8	267	8,720	1.7	476
Sub-Totals	282	2.2	19.7	8,887	1.5	441	10,080	1.5	484	19,249	1.5	945

Note: Appropriate rounding applied

The information in this report that relates to estimation, depletion and reporting of the Golden Range and Fields Find Mineral Resources for is based on and fairly represents information and supporting documentation compiled by Dr Bielin Shi who is a Fellow (CP) of The Australasian Institute of Mining and Metallurgy. Dr Bielin Shi has sufficient experience relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr. Shi consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Big Springs Project, Nevada

Big Springs Mineral Resource Estimate (JORC 2012) (November 2022)												
Deposit	Measured			Indicated			Inferred			TOTAL		
	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz
North Sammy	345	6.6	73.4	698	3.1	70.6	508	2.4	39.1	1,552	3.7	183.1
North Sammy Contact	-	-	-	439	2.2	30.9	977	1.4	45	1,416	1.7	75.8
South Sammy	513	3.4	55.5	4,112	2.0	260.7	1,376	1.5	64.9	6,001	2.0	381.2
Beadles Creek	-	-	-	753	2.6	63.9	2,694	1.9	164.5	3,448	2.1	228.4
Mac Ridge	-	-	-	-	-	-	1,887	1.3	81.1	1,887	1.3	81.1
Dorsey Creek	-	-	-	-	-	-	325	1.8	18.3	325	1.8	18.3
Briens Fault	-	-	-	-	-	-	864	1.7	46.2	864	1.7	46.2
Sub-Totals	858	4.7	128.9	6,002	2.2	426.1	8,631	1.7	459.1	15,491	2.0	1,014.1

Note: Appropriate rounding applied

The information in the release that relates to the Estimation and Reporting of the Big Springs Mineral Resources has been compiled and reviewed by Ms Elizabeth Haren of Haren Consulting Pty Ltd who is an independent consultant to Anova Metals Ltd and is a current Member and Chartered Professional of the Australasian Institute of Mining and Metallurgy and Member of the Australian Institute of Geoscientists. Ms Haren has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code).