

APPENDIX 4D

Half year report

1. Company details

Name of entity:	333D Limited (ASX: T3D)
ABN:	24 118 159 881
Reporting period:	Half-year ended 31 December 2023
Previous period:	Half-year ended 31 December 2022

2. Results for announcement to the market

Revenues from ordinary activities	Up	233%	to	\$ 40,225
Loss from ordinary activities after tax attributable to the members of 333D Limited	Down	-45%	to	(235,684)
Loss for the half-year attributable to the members of 333D Limited	Down	-45%	to	(235,684)

			Amount Cents per share	Franked Cents per share
<i>Dividends</i>				
Final dividend for the year ended 30 June 2023			-	-
Interim dividend for the year ended 30 June 2023			-	-

No dividend has been declared by the directors.

Comments

The net loss attributable to members amounted to \$235,684 (31 December 2022: net loss \$428,703) for the half-year.

3. Net tangible liability(NTL) / asset (NTA) backing per share

	2023 Cents per share	2022 Cents per share
Net tangible (liabilities) / assets per ordinary security	(0.021)	0.311

4. Control gained over entities

None

5. Loss of control over entities

	Percentage holding		Contribution to loss	
	2023	2022	2023	2022
	%	%	\$	\$
3D Industries Pty Ltd	-	100%		
Profit (loss) from ordinary activities before income tax	-	-	-	-
Income tax on operating activities	-	-	-	-

3D Industries Pty Ltd did not undertake any activity during the period and was deregistered on 14 August 2022.

6. Details of associates and joint venture entities

None

7. Audit qualification or review

The financial statements have been subject to a review by the auditors and the review report is included as part of the interim financial report.

The review conclusion contains a "material uncertainty" paragraph in relation to going concern.

8. Attachments

The interim financial report for the half-year ended 31 December 2023 is attached.



John Conidi
Executive Chairman

Melbourne
27 February 2024

333D Limited and controlled entities

ABN 24 118 159 881

Interim Financial Report

for the half-year ended 31 December 2023

333D Limited and controlled entities

Directors' report

Half-year ended 31 December 2023

The directors present their report, together with the financial statements, on the Consolidated Entity consisting of 333D Limited (referred to hereafter as the 'Company' or 'parent entity') and the entities it controlled at the end of, or during, the half-year ended 31 December 2023.

Directors

The following persons were directors of 333D Limited during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

John Conidi, B.Bus, FCPA

Dr. Nigel Finch, MCom, LLM, MBA, PhD, CA, FCPA, FGIA, FAICD

Dr. Richard Petty, BCom, MCom, PhD, FCA, FCPA, FAICD

Principal activities

During the financial half-year the principal activity of the consolidated entity was the commercialisation of its 3D printing capabilities and management of its digital asset library.

Review of operations

The net loss attributable to members amounted to \$235,684 for the half-year (31 December 2022: net loss \$428,703).

During the period the Consolidated Entity's main priority was to manage and reduce the cash costs of running the business. Consequently, the Consolidated Entity's was able to institute the following measures that reduced cash outflow, including share-based payments for directors in lieu of director's fees and share-based payments to providers in lieu of payment for services. The Consolidated Entity's 3D-printed product sales provided the majority of revenue. Longer-term, the Consolidated Entity is exploring opportunities to increase its merchandising sales activities and digital asset management, however, no investments have been made by the Consolidated Entity to date. The Directors regularly review the operations of the Consolidated Entity's with a view to minimising risk and regularly assess alternate and complementary business opportunities aimed at enhancing shareholder value.

Significant changes in state of affairs

On 11 December 2023, the Consolidated Entity completed a consolidation of its issued capital on the basis of 1 security for every 30 securities. There were no other significant changes in the state of affairs of the consolidated entity during the financial half-year.

Rounding of amounts

The Consolidated Entity is of a kind referred to in Corporations Instrument 2016/191, issued by the Australian Securities and Investments Commission, relating to 'rounding-off'. Amounts in this report have been rounded off in accordance with that Corporations Instrument to the nearest dollar.

Events after balance sheet date

On 28 January 2024, the Conidico and Saki Partners loan agreement variations were signed extending the \$150,000 credit facility for another 12 months. No other matter or circumstance has arisen since 31 December 2023, that has significantly affected, or may significantly affect the Consolidated Entity's operations, the results of those operations, or the Consolidated Entity's state of affairs in future periods.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the *Corporations Act 2001*.

On behalf of the directors:



John Conidi
Director

27 February 2024
Melbourne

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AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of 333D Limited and its controlled entities for the half year ended 31 December 2023, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

RSM

RSM AUSTRALIA PARTNERS

A L Whittingham

A L WHITTINGHAM
Partner

Dated: 27 February 2024
Melbourne, Victoria

Contents	PAGE
Statement of profit or loss and other comprehensive income	5
Statement of financial position	6
Statement of changes in equity	7
Statement of cash flows	8
Notes to the financial statements	9 - 12
Directors' declaration	13
Independent auditor's review report	14

General information

The financial statements cover 333D Limited as a consolidated entity consisting of 333D Limited and the entities it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is 333D Limited's functional and presentation currency.

333D Limited is an ASX listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business are:

Registered office	Principal place of business
Level 23, Rialto South Tower, 525 Collins Street MELBOURNE VIC 3000	34 Jimmy Place LAVERTON NORTH VIC 3026

A description of the nature of 333D's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 45349.

333D Limited and controlled entities

Statement of profit or loss and other comprehensive income

For the half-year ended 31 December 2023

		Consolidated	
		31 Dec 2023	31 Dec 2022
		\$	\$
Revenue			
Revenue	4	40,225	12,084
Other income	5	96,422	181,284
		<u>136,647</u>	<u>193,368</u>
Expenses			
Raw materials and consumables used		(816)	(58,437)
Royalties		(3,997)	(8,858)
Employee benefits expense		(50,167)	(49,974)
Occupancy expense		(16,974)	(16,683)
Administrative expense		(290,095)	(466,588)
Other expenses		(10,282)	(21,532)
		<u>(372,331)</u>	<u>(622,071)</u>
Loss before income tax expense		<u>(235,684)</u>	<u>(428,703)</u>
Income tax expense		-	-
Loss after income tax expense for the half-year		<u><u>(235,684)</u></u>	<u><u>(428,703)</u></u>
Other comprehensive income			
Other comprehensive income for the half-year, net of tax		-	-
Other comprehensive income for the half-year		<u><u>(235,684)</u></u>	<u><u>(428,703)</u></u>
Earnings per share for loss attributable to the owners of 333D Limited			
		Cents	Cents
Basic earnings per share	8	(0.220)	(0.418)
Diluted earnings per share	8	(0.220)	(0.418)

The above financial statement should be read in conjunction with the accompanying notes.

333D Limited and controlled entities
Statement of financial position
As at 31 December 2023

		Consolidated	
	Note	31 Dec 2023 \$	30 June 2023 \$
Assets			
Current assets			
Cash and cash equivalents	6	1,920	65,046
Trade and other receivables		18,626	24,240
Other assets		2,305	-
		<u>22,851</u>	<u>89,286</u>
Total assets		<u>22,851</u>	<u>89,286</u>
Liabilities			
Current liabilities			
Trade and other payables		244,192	473,074
Employee benefits		29,668	26,249
		<u>273,860</u>	<u>499,323</u>
Non-current liabilities			
		7,240	6,557
		<u>7,240</u>	<u>6,557</u>
Total liabilities		<u>281,100</u>	<u>505,880</u>
Net liabilities		<u>(258,249)</u>	<u>(416,595)</u>
Equity			
Issued capital	7	9,497,800	9,103,771
Reserves		444,702	444,702
Accumulated losses		(10,200,752)	(9,965,068)
Total deficiency		<u>(258,249)</u>	<u>(416,595)</u>

333D Limited and controlled entities
Statement of changes in equity
For the half-year ended 31 December 2023

Note	Consolidated			Total equity
	Issued capital	Accumulated losses	Reserves	
Balance as at 1 July 2022	8,871,240	(9,240,102)	444,702	75,840
Loss after income tax expense for the half-year	-	(428,703)	-	(428,703)
Total comprehensive income for the half-year net of tax	-	-	-	-
	8,871,240	(9,668,806)	444,702	(352,864)
Transactions with owners in their capacity as owners				
Issued capital to settle financial liability	232,531	-	-	232,531
Balance at 31 December 2022	9,103,771	(9,668,806)	444,702	(120,333)
Balance as at 1 July 2023	9,103,771	(9,965,068)	444,702	(416,595)
Loss after income tax expense for the half-year	-	(235,684)	-	(235,684)
Total comprehensive income for the half-year net of tax	-	-	-	-
	9,103,771	(10,200,752)	444,702	(652,278)
Transactions with owners in their capacity as owners				
Issued capital to settle financial liability	394,029	-	-	394,029
Balance at 31 December 2023	9,497,800	(10,200,752)	444,702	(258,249)

The above financial statement should be read in conjunction with the accompanying notes.

333D Limited and controlled entities
Statement of cash flows
For the half-year ended 31 December 2023

	Consolidated	
	31 Dec 2023	31 Dec 2022
	\$	\$
Cash flows from operating activities		
Receipts from customers	49,861	24,098
Interest received	66	-
Payments to suppliers and employees	(207,054)	(344,862)
Other income - R&D tax offsets and grants	94,002	103,391
Net cash used in operating activities	(63,125)	(217,373)
Cash flows from investing activities		
Net cash from investing activities	-	-
Cash flows from financing activities		
Net cash from financing activities	-	-
Net decrease in cash and cash equivalents	(63,125)	(217,373)
Cash and cash equivalents at the beginning of the half-year	65,046	415,731
Cash and cash equivalents at the end of the half-year	1,920	198,358

Note 1. Material accounting policy information

These general purpose financial statements for the interim half-year reporting period ended 31 December 2023 have been prepared in accordance with Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2023 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

New, revised or amending Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Note 2. Operating segments

The company is in the process of commercialising its 3D printing operations and as such, there are not presently any operating segments with discrete financial information. The company also operates in one geographic location, being Australia. The Board of Directors review internal management reports that are consistent with the information provided in the statement of profit or loss and other comprehensive income, statement of financial position and statement of cash flows presented in this interim financial report.

Note 3. Going concern

The financial statements have been prepared on the going concern basis, which contemplates continuity of normal business activities and the realisation of assets and discharge of liabilities in the normal course of business.

As disclosed in the financial statements, the Consolidated Entity incurred a loss of \$235,684 and had net cash outflows from operating activities of \$63,125 for the half year ended 31 December 2023. As at that date, the Consolidated Entity current liabilities exceeded its current assets by \$251,009 and had a net liability position of \$258,249.

These factors indicate a material uncertainty which may cast significant doubt as to whether the Consolidated Entity will continue as a going concern and therefore whether it will realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

The Directors believe that there are reasonable grounds to believe that the Consolidated Entity will be able to continue as a going concern, after consideration of the following factors:

- the Executive Chairman has committed to provide the Consolidated Entity with the financial support and assistance to meet their working capital obligations, as and when they fall due for a period of not less than 12 months from the date this half-year financial report is signed;
- As disclosed in Note 12, the Consolidated Entity secured an extension to the \$150,000 credit facilities they have from Director related entities to assist with working capital requirements. The facility remains undrawn at the date of this report; and
- The Consolidated Entity has a demonstrated history of successful capital raisings if required.

Accordingly, the Directors believe that the Consolidated Entity will be able to continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial report.

This report does not include any adjustments relating to the amounts or classification of recorded assets or liabilities that might be necessary if the Consolidated Entity does not continue as a going concern.

	Consolidated	
	31 Dec 2023	31 Dec 2022
	\$	\$
Note 4. Revenue		
Sales of 3D prints	9,254	11,554
Rendering of services	30,591	-
Freight income	380	530
	<u>40,225</u>	<u>12,084</u>

Disaggregation of revenue

There was no further disaggregation of revenue other than those already disclosed in the above Note 4.

	31 Dec 2023	31 Dec 2022
	\$	\$
Note 5. Other income		
R&D tax offset	94,002	111,133
Net foreign exchange gains	2,354	(7,793)
Gain on deconsolidation	-	77,893
Interest	66	51
	<u>96,422</u>	<u>181,284</u>

	31 Dec 2023	31 Dec 2022
	\$	\$
Note 6. Cash and cash equivalents		
Cash at bank	1,920	65,046
	<u>1,920</u>	<u>65,046</u>

	Number of shares	\$
Note 7. Share capital		
Balance at 1 July 2023	3,189,317,304	9,103,771
Issue of share capital to related parties	394,029,450	394,029
Share consolidation	(3,463,901,862)	-
Balance at 31 December 2023	<u>119,444,902</u>	<u>9,497,800</u>

On 30 November 2023, the shareholders of 333D Ltd approved in a general meeting, the resolution to issue the following shares to directors:

- Mr John Conidi: 110,000,000 shares in consideration of directors fees and 11,000,000 shares in consideration of a line of credit facility fee.
- Dr Nigel Finch: 110,000,000 shares in consideration of directors fees, 11,000,000 shares in consideration of a line of credit facility fee and 57,529,450 shares in consideration of accounting, secretarial and business administration services.
- Dr Richard Petty: 100,000,000 shares in consideration of directors fees.

On 30 November 2023, the shareholders of 333D Ltd approved in a general meeting, the resolution to consolidate the number of securities it had in issue into smaller number in the ratio of 30 to 1.

As at 31 December 2023, the Consolidated entity has 6,666,667 performance rights, 2,666,667 share options and 119,444,892 ordinary shares on issue. These equity instruments are considered to be anti-dilutive, as the Consolidated Entity made a loss after income tax.

Note 8. Earnings per share

	31 Dec 2023 \$	31 Dec 2022 \$
Loss after income tax attributable to the owners of 333D Limited	(235,684)	(428,703)
	(Number)	(Number)
Weighted average number of ordinary shares used in calculating earnings per share	107,174,200	102,533,157
	Cents	Cents
Basic earnings per share	(0.220)	(0.418)
Diluted earnings per share	(0.220)	(0.418)

Note 9. Reconciliation of loss after income tax to net cash from operating activities

	31 Dec 2023 \$	31 Dec 2022 \$
Loss after income tax for the year	(235,684)	(428,703)
Changes in assets and liabilities, net of movements arising from share-based payments:		
(Increase)/decrease in trade and other receivables	5,614	10,806
(Increase)/decrease in other assets	(2,305)	10,093
Increase/(decrease) in trade and other payables	165,148	186,366
Increase/(decrease) in employee benefits	4,102	4,065
Net cash flow from operating activities	(63,125)	(217,373)

333D Limited and controlled entities

Notes to the financial statements
for the half-year ended 31 December 2023

Note 10. Related party transactions

On 30 November 2023, the shareholders of 333D Ltd approved in a general meeting, the resolution to issue shares to directors. Subsequently, during the financial half-year ended 31 December 2022, 333D Limited issued 394,029,450 shares to directors as set out below:

- Mr John Conidi: 110,000,000 shares in consideration of directors' fees for the period 1 January 2023 to 31 December 2023, and 11,000,000 shares in consideration of a line of credit facility fee.
- Dr Nigel Finch: 110,000,000 shares in consideration of directors fees for the period 1 January 2023 to 31 December 2023, 5,500,000 shares in consideration of a line of credit facility fee and 57,529,450 shares in consideration of accounting, secretarial and business administration services for the period 1 October 2022 to 31 December 2023.
- Dr Richard Petty: 100,000,000 shares in consideration of directors fees for the period 1 January 2023 to 31 December 2023.

Transactions with related parties	31 Dec 2023 \$	31 Dec 2022 \$
The following transactions occurred with related parties during the half-year:		
<i>Payment for good and services</i>		
Share-based payment for directors fees to Dizzy Hogan (director-related entity of John Conidi)	55,000	55,000
Share-based payment for directors fees to Ever Wise (director-related entity of Dr Richard Petty)	50,000	50,000
Share-based payment for directors fees to Saki Partners (director-related entity of Dr Nigel Finch)	55,000	55,000
Share-based payment for accounting, secretarial and business administration services to Saki Partners (director-related entity of Dr Nigel Finch)	52,278	42,531
Share-based payment for corporate advisory services to Alt Partners (director-related entity of John Conidi)	-	16,500
Reimbursement of expenses for office expenses to Saki Partners (director-related entity of Dr Nigel Finch)	2,319	7,572
<i>Loans to/from related parties</i>		
Share-based payment for line of credit establishment fee to Dizzy Hogan (director-related entity of John Conidi)	11,000	11,000
Share-based payment for line of credit establishment fee to Saki Partners (director-related entity of Nigel Finch)	5,500	5,500

Terms and conditions

All transactions were made on normal commercial terms and conditions and at market rates.

Note 11. Contingencies

There were no contingent assets as at 31 December 2023 (30 June 2023: Nil).
There were no contingent liabilities at 31 December 2023 (30 June 2023: Nil).

On 28 January 2024, the Conidico and Saki Partners loan agreement variations were signed extending the \$150,000 credit facility for another 12 months. No other matter or circumstance has arisen since 31 December 2023, that has significantly affected, or may significantly affect the Consolidated Entity's operations, the results of those operations, or the Consolidated Entity's state of affairs in future periods.

333D Limited and controlled entities
Directors' declaration
for the half-year ended 31 December 2023

In the directors' opinion:

- a) the attached financial statements and notes comply with the *Corporations Act 2001*, Australian Accounting Standard AASB 134 *Interim Financial Reporting*, the *Corporations Regulations 2001* and other mandatory professional reporting requirements;
- b) the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 31 December 2023 and of its performance for the financial half-year ended on that date; and
- c) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the *Corporations Act 2001*.

On behalf of the directors.



John Conidi
Director

27 February 2024
Melbourne

INDEPENDENT AUDITOR'S REVIEW REPORT

To the Members of 333D Limited

Conclusion

We have reviewed the accompanying half-year financial report of 333D Limited ('the Company') and the entities it controlled during the period (together 'the Consolidated entity'), which comprises the statement of financial position as at 31 December 2023, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of the 333D Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Consolidated entity's financial position as at 31 December 2023 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity* ('ASRE 2410'). Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Consolidated entity in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

Material Uncertainty Related to Going Concern

We draw attention to Note 3 in the half-year financial report, which indicates that the Consolidated entity incurred a net loss after income tax of \$235,684 and had net cash outflows from operating activities of \$63,125 for the half year ended 31 December 2023. As of that date, the consolidated entity's current liabilities exceeded its current assets by of \$251,009 and had net liabilities of \$258,249. As stated in Note 3, these events or conditions, along with other matters as set forth in Note 3, indicate that a material uncertainty exists that may cast significant doubt on the Consolidated entity's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

Directors' Responsibility for the Half-Year Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2023 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



RSM AUSTRALIA PARTNERS



A L WHITTINGHAM

Partner

Dated: 27 February 2024
Melbourne, Victoria