

APPENDIX 4E PRELIMINARY FINAL REPORT

Information given to ASX under listing rule 4.2A

1. Company Details

BrainChip Holdings Ltd

ABN 64 151 159 812

Current reporting period:

31 December 2023

Previous corresponding reporting period:

31 December 2022

Functional Currency:

US dollars

2. Results for announcement to the market

	2023 US\$	2022 US\$	% change
Revenue from continuing operations	232,004	5,071,252	(95%)
Operating loss	(28,737,748)	(22,424,909)	(28%)
Finance income, finance loss and fair value (loss)/gain through profit and loss (refer 3.1)	(26,861)	373,933	(107%)
Loss from continuing operations after tax	(28,881,041)	(22,087,670)	(3%)
Loss for the period attributable to members	(28,881,041)	(22,087,670)	(3%)
	US cents per share	US cents per share	
Basic and diluted loss per share	(1.57)	(1.24)	

3. Review of operations and financial results

3.1 The current year results include recognition of a *non-cash* loss from financial assets measured at fair value through profit and loss of \$364,248 resulting from the discount to the market price provided to LDA Capital Limited and LDA Capital LLC (together "LDA Capital") in relation to the Put Option Agreement dated 13 August 2020 (2022: non-cash gain of \$204,289).

3.2 Please refer to the accompanying Annual Report for further details and commentary within the Directors Report and the Consolidated Statement of Profit or Loss and Other Comprehensive Income, Consolidated Statement of Financial Position, Consolidated Statement of Cash Flows, Consolidated Statement of Changes in Equity and accompanying Notes.

4. Dividends

No dividends have been paid or are proposed to be paid by BrainChip Holdings Ltd and there is no dividend reinvestment plan in operation for the year ended 31 December 2023 (2022: Nil).

5. Net Tangible Assets per share

	US cents per share	US cents per share
Net tangible asset per share	0.83	1.24

6. Control Gained or Lost over Entities

There was no control gained or lost over entities by BrainChip Holdings Ltd or its subsidiaries ("Group") during the financial year.

7. Details of Associates and Joint Venture Entities

The Group has no interests in associates or joint venture entities.

8. Accounting Standards

The report has been prepared using Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ("AASB").

9. Audit Status

The Financial Report of BrainChip Holdings Ltd for the year ended 31 December 2023 has been subject to audit by our external auditors, HLB Mann Judd (WA) Partnership. The independent audit report issued to the owners of BrainChip Holdings Ltd is unqualified.