

## APPENDIX 4D

<b>Name of Entity:</b>	Love Group Global Ltd (ASX:LVE)
<b>ABN:</b>	82 009 027 178
<b>Current Financial Period Ended:</b>	Half-Year ended 31 December 2023
<b>Previous Corresponding Reporting Period:</b>	Half-Year ended 31 December 2022

### 1. RESULTS FOR ANNOUNCEMENT TO THE MARKET

	Percentage change Up or Down	%		\$
Revenue from continuing activities	Up	30%	to	2,498,453
Profit from ordinary activities after tax attributable to members	Up	104%	to	376,565
Profit for the period attributable to members	Up	104%	to	376,565

### 2. DIVIDENDS AND DISTRIBUTIONS

Dividends	Amount per Security	Franked amount per security
Interim Dividend – Current reporting period	Nil	Nil
Final Dividend	Nil	Nil
Previous corresponding period	Nil	Nil

**Record date for determining entitlements to dividends (if any):**

Not Applicable

**Brief explanation of any of the figures reported above necessary to enable the figures to be understood:**

Refer to Half Year Financial Report (Attachment 1).

The half-yearly financial report is to be read in conjunction with the most recent annual financial report.

### 3. NET TANGIBLE ASSETS PER SECURITY

Net Tangible Assets / (Liabilities) (NTA)	December 2023	December 2022
Net Tangible Assets / (Liabilities) per ordinary security	2.57 cents per share	1.81 cents per share

### 4. DETAILS OF ENTITIES OVER WHICH CONTROL HAS BEEN GAINED OR LOST DURING THE PERIOD

None

### 5. DETAILS OF ASSOCIATES AND JOINT VENTURE ENTITIES


None

### 6. AUDIT / REVIEW STATUS

This report is based on the Half-Year Financial Report which has been independently reviewed by our Company's auditor. A copy of the review report is included in the Half-Year Financial Report (Attachment 1).

### 7. ATTACHMENTS FORMING PART OF APPENDIX 4D

Attachment Number	Details
1	Financial Report for the Half-Year Ended 31 December 2023

Signed By (Director):	
Print Name:	Michael Ye
Date:	23 February 2024

# LOVE GROUP

Stock code: LVE

## LOVE GROUP GLOBAL LTD

ABN 82 009 027 178

Interim Financial Report

For the half-year ended 31 December 2023

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# Love Group Global Ltd

## Directors' Report – 31 December 2023

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The Directors of Love Group Global Ltd (the "Company") present the financial report of the Company and its controlled entities (the "Group") for the half-year ended 31 December 2023.

### Directors

Details of the Directors of the Company in office at any time during or since the end of the half-year end at the date of this report are:

Terence Grigg	Chairman and Non-Executive Director
Michael Ye	Executive Director and Chief Executive Officer
Tod McGrouther	Non-Executive Director

### Company Secretaries

Nicholas Ong - Company Secretary

### Principal activities

The principal continuing activities of the Group was:

Dating Services: Provision of social and dating product and services, including the Lovestruck application, personalised matchmaking services, singles events, and love academy business.

## Operating Results and Financial Review

Below is a summary of the operating results for the period:

	31 Dec 2023	31 Dec 2022
	\$	\$
Revenue	2,533,515	1,923,515
Net profit before tax	376,565	184,791

### **Financial Performance**

Revenue: H1 FY2024 total revenues increased 32% to \$2,533,515 compared to \$1,923,515 for the H1 of FY 2023.

Net profit: H1 FY2024 net profit before tax and net profit as a percentage of revenue were \$376,565 and 15%, respectively, compared to net profit \$184,791 and 10%, respectively, for the H1 of FY2023.

### **Operating Cash Flow and Cash Balance**

H1 FY2024 net operating cash inflow was \$92,267. As of December 31, 2023, total cash and cash equivalents, were \$2,182,378, and no debt.

### **Outlook**

Looking ahead to the remainder of fiscal year 2024, we plan to grow our business by pursuing a dual revenue strategy of persona matchmaking combined with online dating.

We plan to continue to grow and strengthen our Lovestruck personal matchmaking business in Hong Kong and Singapore by exploring new marketing channels and improving our product and service, while also exploring new expansion opportunities into markets such as the United Kingdom.

We also plan to launch a new online dating business via a new dating app that focuses on serious relationships. The new app will first be launched in Singapore, followed by Hong Kong. It will be a freemium dating app whereby users will be able to like and chat with each other for free, with the option of purchasing online subscriptions to upgrade their membership to paid tiers to enjoy additional benefits and privileges.

### **Significant changes in the state of affairs**

There were no significant changes in the state of affairs of the Group during the half-year.

### **Subsequent events**

There are no other matters or circumstances, other than those disclosed within the financial statements, which have arisen since 31 December 2023 that have significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in subsequent financial years.

### Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* in relation to the review for the half-year is set out immediately after this directors' report.

Signed in accordance with a resolution of the Directors made pursuant to s.306(3)(a) of the *Corporations Act 2001*.



**Michael Ye**

Director

Hong Kong

23 February 2024



# A D Danieli Audit Pty Ltd

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ASIC Registered Number 339233  
Audit & Assurance Services

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**Auditor's Independence Declaration  
Under Section 307c of The Corporations Act 2001  
To the Directors of Love Group Global Ltd  
ABN 82 009 027 178  
And Controlled Entities**

I declare that, to the best of our knowledge and belief, during the half year ended 31 December 2023, there have been no contraventions of:

- i. the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. any applicable code of professional conduct in relation to the review.

**A D DANIELI AUDIT PTY LTD**

**Sam Danieli**

**Sydney, 23 February 2024**



**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2023**

	Note	31 Dec 2023	31 Dec 2022
		\$	\$
Revenue from continuing operations			
Dating Services		2,498,453	1,922,182
Interest Income		<u>35,062</u>	<u>1,333</u>
	3	2,533,515	1,923,515
Other Income	3	-	12,174
Expenses			
Depreciation and amortisation		(1,963)	(73,380)
Employee benefits expense		(856,065)	(712,493)
Marketing expenses		(859,059)	(732,975)
Rent and management fee		(124,557)	(47,314)
Research and development		(144,467)	(1,627)
Foreign exchange gains and losses		(52)	(9,384)
Other expenses		<u>(170,787)</u>	<u>(173,725)</u>
		<u>(2,156,950)</u>	<u>(1,750,898)</u>
<b>Profit before income tax</b>		376,565	184,791
Income tax expense		<u>-</u>	<u>-</u>
<b>Profit for the half year from continuing business</b>		<u>376,565</u>	<u>184,791</u>
<b>Other comprehensive income for the half year</b>			
Exchange difference on conversion of foreign operation		<u>10,920</u>	<u>(7,992)</u>
<b>Total comprehensive income for the half year</b>		<u>387,485</u>	<u>176,799</u>
<b>Earnings per share for profit for continuing operations attributable to the ordinary equity holders of the Company</b>		<b>Cents</b>	<b>Cents</b>
Basic earnings per share	4	0.9	0.5
Diluted earnings per share	4	0.9	0.5

*The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.*

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Note	31 Dec 2023	30 Jun 2023
		\$	\$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents		2,182,378	2,092,061
Trade and other receivables		28,262	8,474
Other assets		69,107	92,462
<b>Total Current Assets</b>		<b>2,279,747</b>	<b>2,192,997</b>
<b>Non-current assets</b>			
Plant and equipment		1,683	3,609
<b>Total Non-Current Assets</b>		<b>1,683</b>	<b>3,609</b>
<b>Total Assets</b>		<b>2,281,430</b>	<b>2,196,606</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payable		256,498	537,281
Contract liabilities	5	882,629	908,327
<b>Total Current Liabilities</b>		<b>1,139,127</b>	<b>1,445,608</b>
<b>Non-current liabilities</b>			
Contract liabilities	5	4,083	263
<b>Total Non-current Liabilities</b>		<b>4,083</b>	<b>263</b>
<b>Total Liabilities</b>		<b>1,143,210</b>	<b>1,445,871</b>
<b>Net Assets</b>		<b>1,138,220</b>	<b>750,735</b>
<b>EQUITY</b>			
Contributed equity	6	16,500,232	16,500,232
Reserves		(363,156)	(374,076)
Accumulated loss		(14,998,856)	(15,375,421)
<b>Total Equity</b>		<b>1,138,220</b>	<b>750,735</b>

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2023**

	Contributed equity \$	Share based payments reserve \$	Accumulated losses \$	Foreign currency translation reserve \$	Total equity \$
<b>Balance at 1 July 2022</b>	<b>16,500,232</b>	<b>1,162,834</b>	<b>(16,741,574)</b>	<b>(363,749)</b>	<b>557,743</b>
Profit for the half year	-	-	184,791	-	184,791
Other comprehensive loss	-	-	-	(7,992)	(7,992)
<b>Total comprehensive income for half year</b>	<b>-</b>	<b>-</b>	<b>184,791</b>	<b>(7,992)</b>	<b>176,799</b>
<b>Balance at 31 December 2022</b>	<b>16,500,232</b>	<b>1,162,834</b>	<b>(16,556,783)</b>	<b>(371,741)</b>	<b>734,542</b>
<b>Balance at 1 July 2023</b>	<b>16,500,232</b>	<b>-</b>	<b>(15,375,421)</b>	<b>(374,076)</b>	<b>750,735</b>
Profit for the half year	-	-	376,565	-	376,565
Other comprehensive Income	-	-	-	10,920	10,920
<b>Total comprehensive income for half year</b>	<b>-</b>	<b>-</b>	<b>376,565</b>	<b>10,920</b>	<b>387,485</b>
<b>Balance at 31 December 2023</b>	<b>16,500,232</b>	<b>-</b>	<b>(14,998,856)</b>	<b>(363,156)</b>	<b>1,138,220</b>

*The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.*

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2023**

	31 Dec 2023 \$	31 Dec 2022 \$
<b>Cash flows from operating activities</b>		
Receipts from customers	2,488,429	1,910,442
Payments to suppliers and employees	(2,415,271)	(1,634,190)
Interest paid	-	(3,777)
Other revenue	-	12,174
Interest received	19,109	1,333
Net cash from operating activities	<u>92,267</u>	<u>285,982</u>
<b>Cash flows from investing activities</b>		
Payments for plant and equipment	-	(1,408)
Net used in investing activities	<u>-</u>	<u>(1,408)</u>
<b>Cash flows from financing activities</b>		
Payment of lease liabilities	-	(70,860)
Net used in financing activities	<u>-</u>	<u>(70,860)</u>
<b>Net increase/(decrease) in cash held</b>	92,267	213,714
Cash and cash equivalents at the beginning of the half year	2,092,061	1,415,682
Effects of exchange changes on the balances held in foreign countries	(1,950)	36,772
Cash and cash equivalents at the end of the half year	<u><u>2,182,378</u></u>	<u><u>1,666,168</u></u>

*The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.*

## NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS

### FOR THE HALF-YEAR ENDED 31 DECEMBER 2023

#### 1. BASIS OF PREPARATION

This consolidated interim financial statements for the half-year reporting period ended 31 December 2023 have been prepared in accordance with the *Corporations Act 2001* and Australian Accounting Standard AASB134 '*Interim Financial Reporting*'. Compliance with AASB134 ensures compliance with International Financial Reporting Standard IAS 34 '*Interim Financial Reporting*'. The interim financial statements reflect the operations and performance for the Company and its controlled entities as a consolidated group (the "Group").

These interim financial statements do not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report of the Group for the year ended 30 June 2023 and considered together with any public announcements made by Love Group Global Ltd during the interim reporting period.

The accounting policies and methods of computation are consistent with those adopted in the most recent annual financial report and the corresponding interim reporting period, except as set out below:

##### **New and amended standards adopted by the Group**

The Group has adopted all applicable new and amended Australian Accounting Standards and AASB Interpretations that are mandatory to the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

#### 2. OPERATING SEGMENT

The operating segments are based on the units identified in the operating reports reviewed by the Board and executive management, and that are used to make strategic decision, in conjunction with the quantitative thresholds established by *AASB 8 Operating segments*. As such, there are two identifiable and reportable segments which are outlined below:

Dating Services	the online, events, love academy and matchmaking services in Hong Kong, London, Singapore and Bangkok.
Other	indirect expenses like auditing and accounting fees, employee benefits expenses for General and Administrative and Research and Development staff, transaction costs and office rent.

Management measures the performance of the segments identified at the 'net profit before tax' level.

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2023

2. OPERATING SEGMENT (Continued)

Half Year 31 December 2023	Dating Services \$	Corporate \$	Total \$
<b>Revenue</b>			
Sales to external customers	2,498,453	-	2,498,453
Total segment revenue	2,498,453	-	2,498,453
Interest revenue			35,062
Total Revenue			2,533,515
<b>EBITDA</b>	971,543	(628,077)	343,466
Depreciation and amortisation			(1,963)
Interest revenue			35,062
<b>Profit before income tax expense</b>			376,565
Income tax expense			-
<b>Profit after income tax expense</b>			376,565
<b>Asset and Liabilities</b>			
<b>Asset</b>	<b>Dating Services \$</b>	<b>Corporate \$</b>	<b>Total \$</b>
Segment assets	97,369	-	97,369
<i>Unallocated assets:</i>			
Cash and cash equivalents			2,182,378
Plant and equipment			1,683
Total assets	97,369	-	2,281,430
<b>Liabilities</b>	<b>Dating Services \$</b>	<b>Corporate \$</b>	<b>Total \$</b>
Segment Liabilities	1,112,454	30,756	1,143,210
Total Liabilities	1,112,454	30,756	1,143,210

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2023

2. OPERATING SEGMENT (Continued)

Half Year 31 December 2022	Dating Services \$	Corporate \$	Total \$
<b>Revenue</b>			
Sales to external customers	1,922,182	-	1,922,182
Other Revenue	-	12,174	12,174
Total segment revenue	1,112,454	12,174	1,934,356
Interest revenue			1,333
Total Revenue			1,935,689
<b>EBITDA</b>	734,166	(477,328)	256,838
Depreciation and amortisation			(73,380)
Interest revenue			1,333
<b>Profit before income tax expense</b>			184,791
Income tax expense			-
<b>Profit after income tax expense</b>			184,791
<b>Asset and Liabilities 30 June 2023</b>			
<b>Asset</b>	<b>Dating Services \$</b>	<b>Corporate \$</b>	<b>Total \$</b>
Segment assets	100,936	-	100,936
<i>Unallocated assets:</i>			
Cash and cash equivalents			2,092,061
Plant and equipment			3,609
Total assets	100,936	-	2,196,606
<b>Liabilities</b>	<b>Dating Services \$</b>	<b>Corporate \$</b>	<b>Total \$</b>
Segment Liabilities	1,139,661	306,210	1,445,871
Total Liabilities	1,139,661	306,210	1,445,871

**NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2023**

**2. OPERATING SEGMENT (Continued)**

**Major customers**

No single customer contributed 10% or more to the Group's external revenue during the half-years ended 31 December 2023 and 31 December 2022.

**Revenue by Geographical area**

The Group operates in 2 regions. The sales revenue for each region is as follows:

	<b>Sales to external customers</b>	
	<b>31 Dec 2023</b>	<b>31 Dec 2022</b>
	<b>\$</b>	<b>\$</b>
Asia	2,498,380	1,922,088
Europe	73	94
	<u>2,498,453</u>	<u>1,922,182</u>

**3. REVENUE**

	<b>31 Dec 2023</b>	<b>31 Dec 2022</b>
	<b>\$</b>	<b>\$</b>
<b>From continuing operations</b>		
<i>Sales revenue</i>		
Dating Services	2,498,453	1,922,182
Interest Income	35,062	1,333
	<u>2,533,515</u>	<u>1,923,515</u>
<i>Other Income</i>	-	12,174
	<u>-</u>	<u>12,174</u>
Total revenue and other income	<u>2,533,515</u>	<u>1,935,689</u>

**Disaggregation of revenue**

The disaggregation of revenue from contracts with customers is as follows:

<b>Dating Services</b>	<b>31 Dec 2023</b>	<b>31 Dec 2022</b>
	<b>\$</b>	<b>\$</b>
Hong Kong	1,684,667	1,455,046
London	73	94
Singapore	749,188	400,020
Bangkok	64,525	67,022
	<u>2,498,453</u>	<u>1,922,182</u>
<b>Timing of revenue recognition</b>		
Services transferred at a point in time	95,392	9,639
Services transferred over time	2,403,061	1,912,543
	<u>2,498,453</u>	<u>1,922,182</u>



**NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2023**

**4. EARNINGS PER SHARE**

	31 Dec 2023 Cents	31 Dec 2022 Cents
<b>a) Basic and Diluted<sup>1</sup> earnings per share</b>		
Total basic earnings attributable to the ordinary equity holders of the Company	0.9	0.5
<b>b) Reconciliation of profit used in calculating earnings per share</b>	\$	\$
Net profit for the year attributable to the ordinary equity holders of the Company used to calculate earnings per share – basic and diluted <sup>1</sup> .	376,565	184,791
	<b>Number</b>	<b>Number</b>
Weighted average number of ordinary shares outstanding during the year used to calculate earnings per share	40,534,169	40,534,169

<sup>1</sup>Diluted earnings per share are the same as basic earnings per share because the options and performance rights on issue are anti-dilutive.

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2023

5. CONTRACT LIABILITIES

	31 Dec 2023	30 Jun 2023
	\$	\$
Current	882,629	908,327
Non-current	4,083	263
	<u>886,712</u>	<u>908,590</u>

**Reconciliation**

Reconciliation of the written down values at the beginning and end of the current and previous financial year are set out below:

	31 Dec 2023	30 June 2023
	\$	\$
Opening balance	908,590	731,302
Payment received in advance in current financial year	2,364,233	4,079,059
Transfer to revenue - included in the opening balance	(742,001)	(729,670)
Transfer to revenue - performance obligations satisfied in current financial year	(1,644,110)	(3,172,101)
Closing balance	<u>886,712</u>	<u>908,590</u>

**Unsatisfied performance obligations**

The aggregate amount of the transaction price allocated to the performance obligations that are unsatisfied at the end of the reporting period was \$886,712 as at 31 December 2023 (\$908,590 as at 30 June 2023) and is expected to be recognised as revenue in future periods as follows:

	31 Dec 2023	30 Jun 2023
	\$	\$
Within 6 months	710,905	742,001
6-12 months	171,724	166,326
12-18 months	4,024	223
18-24 months	59	40
	<u>886,712</u>	<u>908,590</u>

**NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2023**

**6. CONTRIBUTED EQUITY**

	NUMBER OF SHARES		SHARE CAPITAL	
	31 Dec 2023	30 Jun 2023	31 Dec 2023	30 Jun 2023
			\$	\$
Ordinary shares - fully paid (no par value)	40,534,169	40,534,169	16,500,232	16,500,232
Total Share Capital			16,500,232	16,500,232

DETAILS	ORDINARY SHARES	Issue Price	31 Dec 2023	30 Jun 2023
	No	\$	\$	\$
Balance at start of period	40,534,169		16,500,232	16,500,232
Balance at end of period	40,534,169		16,500,232	16,500,232

**Terms and Conditions of Issued Capital**

**Ordinary shares**

Ordinary shares entitle the holder to participate in dividends and the proceeds on winding up of the Company in proportion to the number of and amounts paid on shares held.

On a show of hands every holder of ordinary shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

Ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

**Shares in escrow**

There were no shares in escrow at 31 December 2023 (30 June 2023: nil).

**Options**

There were no shares under option as at 31 December 2023 (30 June 2023: nil).

**NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2023**

**7. EVENTS OCCURRING AFTER REPORTING DATE**

There are no other matters or circumstances, other than those disclosed within the financial statements, which have arisen since 31 December 2023 that have significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in subsequent financial years.

**8. CONTINGENT LIABILITIES**

There are no matters which the Group consider would result in a contingent liability as at 31 December 2023 (30 June 2023: nil).

**9. COMMITMENTS**

At 31 December 2023, the Group had the following total future minimum lease payments payable under a non-cancellable operating lease in respect of land and building.

	31 Dec 2023	31 Dec 2022
	\$	\$
Not later than one year	134,220	-

**10. DIVIDENDS**

No dividends were paid or declared since the start of the half-year. No dividend has been recommended.

## DIRECTORS' DECLARATION

In the Directors' opinion:

- (a) the interim financial statements and notes are in accordance with the *Corporations Act 2001*, including:
  - i) complying with Australian Accounting Standard AASB:134 Interim Financial Reporting, the Corporations Regulations 2001 and other mandatory professional reporting requirements, and
  - ii) giving a true and fair view of the Group's financial position as at 31 December 2023 and of its performance for the half-year ended on that date,
- (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors made pursuant to section 303(5)(a) of the *Corporations Act 2001*.



**Michael Ye**

Director

Hong Kong

23 February 2024



# A D Danieli Audit Pty Ltd

Authorised Audit Company  
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**Independent Auditor's Review Report  
To the Members of Love Group Global Ltd  
ABN 82 009 027 178  
And Controlled Entities**

## Report on the Half-Year Financial Report

We have reviewed the accompanying half-year consolidated financial report of Love Group Global Ltd and controlled entities (the consolidated entity) which comprises the consolidated statement of financial position as at 31 December 2023, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity, the consolidated statement of cash flows for the half-year ended on that date, the accounting policies and other selected explanatory notes and the directors' declaration.

## Directors' Responsibility for the Half-Year Financial Report

The Directors of Love Group Global Ltd (the company) are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review engagements ASRE 2410: Review of a Financial Report Performed by the Independent Auditor of the Entity in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the consolidated entity's financial position as at 31 December 2023 and its performance for the half-year ended on that date and complying with Accounting Standard AASB 134: Interim Financial Reporting and the *Corporations Regulations 2001*. As the auditor of Love Group Global Ltd and controlled entities, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## Matters Relating to the Electronic Presentation of the Audited Financial Report

This review report relates to the financial report of the company for the half-year ended 31 December 2023 included on the website of Love Group Global Ltd. The directors of the company are responsible for the integrity of the website and we have not been engaged to report on its integrity. This review report refers only to the half-year financial report identified above and it does not provide an opinion on any other information which may have been hyperlinked to or from the financial report. If users of this report are concerned with the inherent risks arising from electronic data communications, they are advised to refer to the hard copy of the reviewed financial report to confirm the information included in the reviewed financial report presented on the company's website.

## Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Love Group Global Ltd, would be in the same terms if provided to the directors as at the time of this auditor's review report.

## Conclusions

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Love Group Global Ltd and controlled entities is not in accordance with the Corporations Act 2001 including:

- (i) giving a true and fair view of the consolidated entity's financial position as at 31 December 2023 and of its performance for the half-year ended on that date; and
- (ii) complying with AASB 134: Interim Financial Reporting and the *Corporations Regulations 2001*.

**A D DANIELI AUDIT PTY LTD**



**Sam Danieli**  
**Director**

Sydney, 23 February 2024



### Corporate Directory

#### Board of Directors

Terence Grigg, Non-executive Chairman

Michael Ye, Chief Executive Officer

Tod McGrouther, Non-executive director

#### Company Secretary

Minerva Corporate Pty Ltd

- Nicholas Ong

#### Websites

[www.lovegroup.co](http://www.lovegroup.co)

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Perth WA 6000

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#### Auditor

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Sydney, NSW, 2000

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#### Share Registry

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Nedlands, WA 6009

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