

Resignation of Managing Director

Augustus Minerals Limited (the **Company**) advises that Mr Andrew Reid has resigned as Managing Director of the Company to pursue other opportunities.

Mr Reid will remain in his role until 18 March 2024 and will continue to assist the Company with its ongoing projects and operations during this period.

Mr Reid's duties will be assumed, in the near term, by the General Manager Exploration, Mr Andrew Ford, the Executive Chairman, Mr Brian Rodan and the rest of the technical team, and the board of directors.

Mr Ford has significant exploration experience and was previously General Manager of Exploration at Hastings Technology Metals which has built a significant rare earths resource in the Gascoyne region. In addition to his time at Hastings, Mr Ford has more than 30 years' experience working in both Australia and overseas with both multinational gold companies and junior explorers.

The Board thanks Mr Reid for his valuable contribution to the Company and wishes him well in his future endeavours.

Authorised by the Board of Augustus Minerals Limited.

For more information contact:

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Corporate

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Executive Chairman

Darren Holden
Non-Executive Director

Graeme Smith
Non-Executive Director

Sebastian Andre
Company Secretary