

# Appendix 3X

## Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	<b>OpenLearning Limited</b>
<b>ABN</b>	<b>18 635 890 390</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Matthew Reede
<b>Date of appointment</b>	21 February 2024

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
30,000 Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
N/A	N/A

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Director Long-Term Incentive Grant
<b>Nature of interest</b>	Subject to Shareholder approval, allotment of 1,000,000 Unlisted Options as follows: <ul style="list-style-type: none"> <li>• 1,000,000 Options               <ul style="list-style-type: none"> <li>○ Options to exercise into an equal number of fully paid ordinary shares on conversion;</li> <li>○ Exercise price \$0.05;</li> <li>○ No vesting period; and</li> <li>○ Expiry date is five years from the date of issue.</li> </ul> </li> </ul> <p>In the event of a change of control or change of ownership, any unexercised Options will be cancelled.</p> <p>Further details of the proposed grants will be set out in the Notice of the relevant Shareholder meeting.</p>
<b>Name of registered holder (if issued securities)</b>	Matthew Reede (or his nominee)
<b>No. and class of securities to which interest relates</b>	1,000,000 Options

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