

DRILLING COMMENCES AT ABBOTTS NORTH LITHIUM PROJECT

20 February 2024



HIGHLIGHTS

- Drilling commenced at the priority lithium pegmatite targets at the Abbots North Project.
- 2,000m of Reverse Circulation (RC) drilling to be completed in February.

Premier1 Lithium Limited (ASX:PLC) (“Premier1” or the “Company”) is pleased to announce the commencement of drilling at the Company’s Abbots North Project located 35km north of Meekatharra, Western Australia.

Richard Taylor, CEO of Premier1, commented:

“We are excited that the first drill program is now underway and we look forward to testing the compelling LCT pegmatite targets at Abbots North. The team has worked hard to achieve all required milestones to commence drilling so soon after funds were received from the recent capital raise.”

The drill program covers the main Buttamiah Prospect where several parallel lithium bearing pegmatites have been mapped and sampled. Approximately 2,000m of RC drilling is planned to test the depth and extent of the mineralised pegmatite field. The program is expected to be completed in February.

Premier1 has an option to acquire 100% of the Abbots North Project from a private vendor.



Figure 1: RC Rig on-site at first drill location.

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This release was approved by the Premier1 CEO.

ENQUIRIES

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ABOUT PREMIER1 LITHIUM

Premier1 Lithium (**ASX:PLC**), is focused on tapping into the potential of Western Australia's renowned lithium reserves. Our strategic exploration approach in this world-class mining jurisdiction is driven by a commitment to uncover valuable resources efficiently and effectively. Our projects are situated in the heart of Western Australia's renowned greenstone belts, home to the world's largest lithium-bearing LCT pegmatite deposits. Abbotts North is a premier exploration project with outcropping lithium bearing pegmatites. Beyond Abbotts North, we have a pipeline of promising projects.