

# WELCOME TO RENESAS' ZOOM WEBINAR

## Acquisition of Altium

10:00 am - 11:00 am JST / 12:00 pm - 1:00 pm Sydney time

5:00 pm – 6:00 pm PST

# The event will begin shortly



Please use your company name and full name as your screen name for the Q&A session.  
質疑応答のために、ZOOMの表示で貴社名とお名前が分かるように設定をお願いいたします。



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Today's materials will be available on our IR website after this webinar at 11:00am JST.  
本日の資料は、本ウェビナー終了後の11時に当社IRサイトへ掲載予定です。



[Renesas IR website](#)

# RENESAS

# SPEAKERS

10:00 am - 11:00 am JST / 12:00 pm - 1:00 pm Sydney time  
5:00 pm – 6:00 pm PST



**Hidetoshi Shibata**

CEO  
Renesas



**Aram Mirkazemi**


CEO  
Altium



**Shuhei Shinkai**

SVP and CFO  
Renesas

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[Renesas IR website](#)

**RENESAS**

# RENESAS AND ALTIUM JOIN FORCES

FEBRUARY 15, 2024  
RENESAS ELECTRONICS CORPORATION

**RENESAS**

***Altium***<sup>®</sup>

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The statements in this presentation with respect to the plans, strategies and forecasts of Renesas and its consolidated subsidiaries (collectively "we") are forward-looking statements involving risks and uncertainties. Such forward looking statements do not represent any guarantee by management of future performance. In many cases, but not all, we use such words as "aim," "anticipate," "believe," "continue," "endeavor," "estimate," "expect," "initiative," "intend," "may," "plan," "potential," "probability," "project," "risk," "seek," "should," "strive," "target," "will" and similar expressions to identify forward looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements discuss future expectations, identify strategies, contain projections of our results of operations or financial condition, or state other forward-looking information based on our current expectations, assumptions, estimates and projections about our business and industry, our future business strategies and the environment in which we will operate in the future. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this presentation will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. Known and unknown risks, uncertainties and other factors could cause our actual results, performance or achievements to differ materially from those contained or implied in any forward-looking statement, including, but not limited to: general economic conditions in our markets, which are primarily Japan, North America, Asia and Europe; demand for, and competitive pricing pressure on, our products and services in the marketplace; our ability to continue to win acceptance of its products and services in these highly competitive markets; and movements in currency exchange rates, particularly the rate between the yen and the U.S. dollar. Among other factors, a worsening of the world economy, a worsening of financial conditions in the world markets, and a deterioration in the domestic and overseas stock markets, would cause actual results to differ from the projected results forecast.

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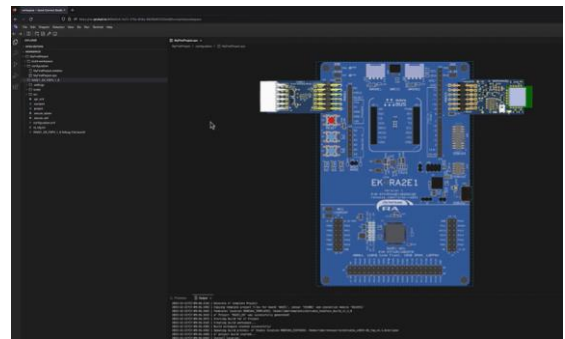
# DIGITALIZATION TRAJECTORY



Personal use only

Top **3**  
\$**20+**bn  
**6x**

2030 Aspiration



Quick-Connect Studio



Dedicated team



# ALTIUM AT-A-GLANCE



**San Diego, CA**  
Global headquarters



**850+**  
Employees



**US\$263M @19% YoY**  
FY23 revenue & growth



**~77%**  
Recurring revenue






**36.5%**  
FY23 EBITDA margin



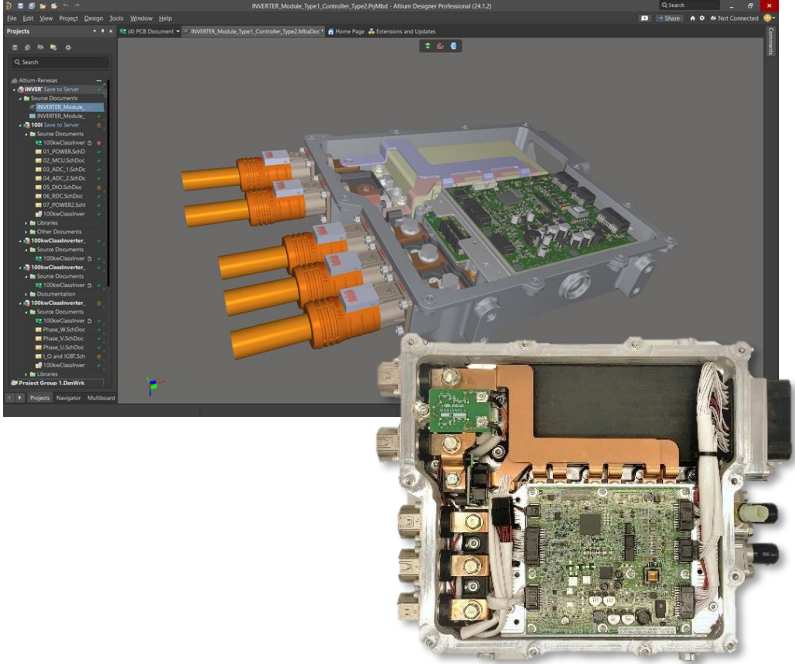
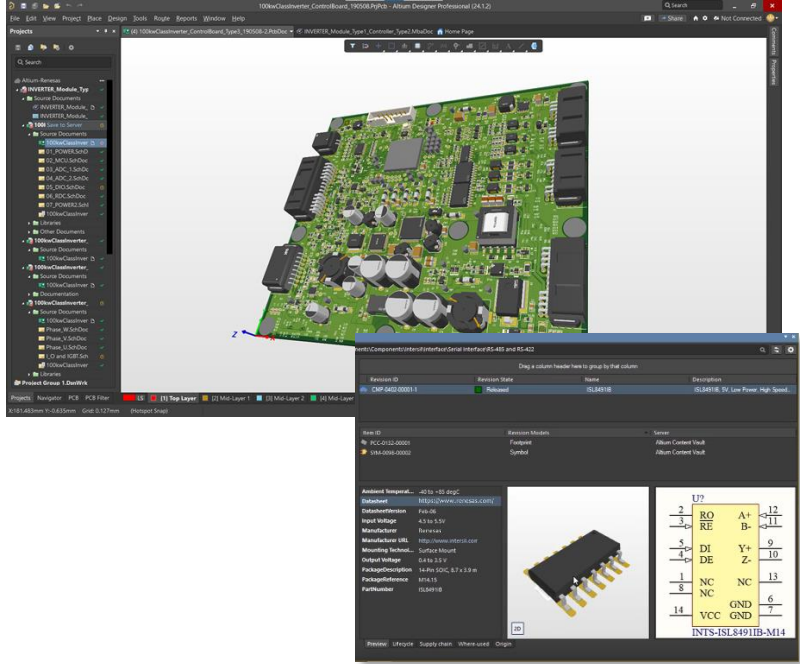
**61,000+**  
Global subscriptions

# Altium®

Design software	Cloud platform	
 <b>Leading design software for PCBs</b>	 <b>Leading cloud platform for electronics hardware development</b>	 <b>Leading independent search platform for electronics components</b>



# COLLABORATION HISTORY



Partnership

Certified symbols

Digital twins

Personal use only

# VISION

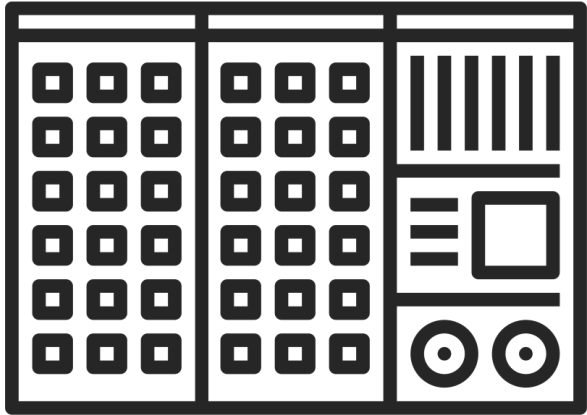
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**To make electronics design accessible to  
broader market to allow more innovation**

by creating an Electronics System Design & Lifecycle Management platform  
together with **Altium**



# ACCESS TO TECHNOLOGY



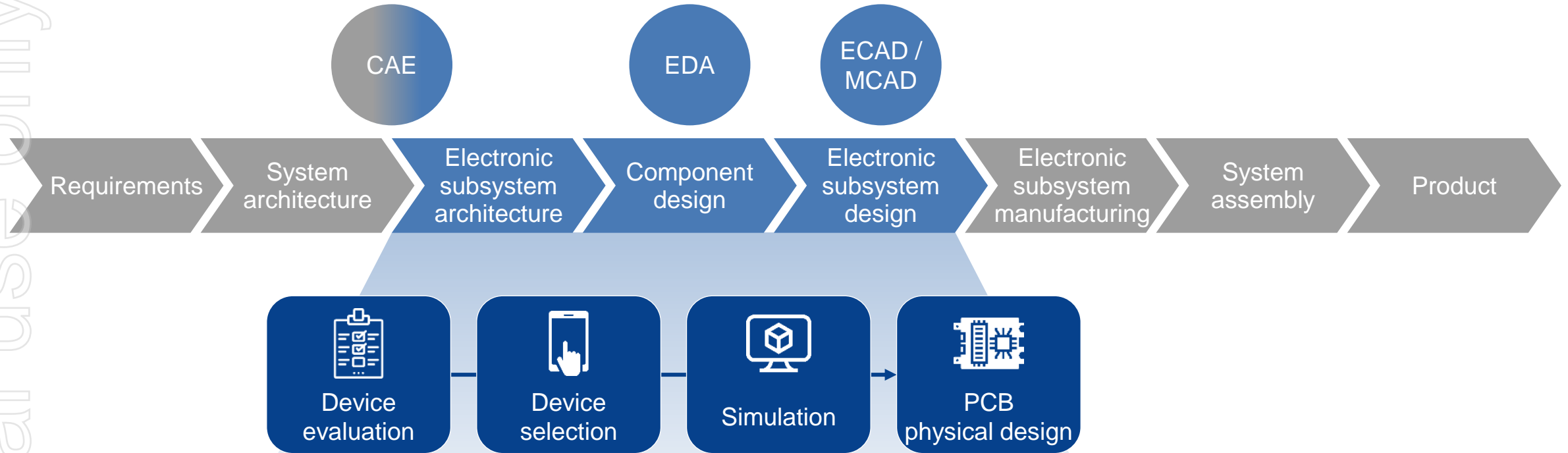
Mainframe / server



PC

# WHERE WE FIT

## Product Lifecycle Management



## Electronics System Design & Lifecycle Management

CAE: Computer Aided Engineering EDA: Electronic Design Automation ECAD: Electrical CAD MCAD: Mechanical CAD

# INDUSTRY-FACING CHALLENGES



Fragmented resources



Design complexity



Time to market

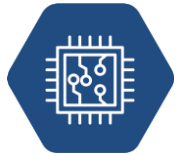
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# SOLUTIONS WE WILL BRING

## Data



M / ECAD data of integrity



Standardized library



Reusable system-level designs

## Components



BOM management



Device search



Inventory / EOL management

## Development



Evaluation



Simulation



Development

## Collaboration



PLM / CAE / EDA



Manufacturing






Components & distributors






# IMMEDIATELY BETTER TOGETHER



 Components	<ul style="list-style-type: none"><li>▪ Extensive MCU footprint and broadest product portfolio</li><li>▪ 400+ winning combinations</li></ul>
 Complementary customers	<ul style="list-style-type: none"><li>▪ Intimacy with enterprises</li><li>▪ Skilled support workforce</li></ul>
 Financial capacity	<ul style="list-style-type: none"><li>▪ Scale for bolt-ons</li></ul>



 Platform(s)	<ul style="list-style-type: none"><li>▪ Leading collaboration platform</li><li>▪ Leading parts search platform</li></ul>
 Complementary customers	<ul style="list-style-type: none"><li>▪ Most popular PCB software</li><li>▪ Instantly usable functionalities</li></ul>
 Digital expertise	<ul style="list-style-type: none"><li>▪ 850+ headcount well versed in cloud and software technology</li></ul>



# LONGER-TERM BENEFIT

## To Renesas



Broader user base



Easier-to-use solutions & devices



Enriched ecosystem

## To industry



More innovation



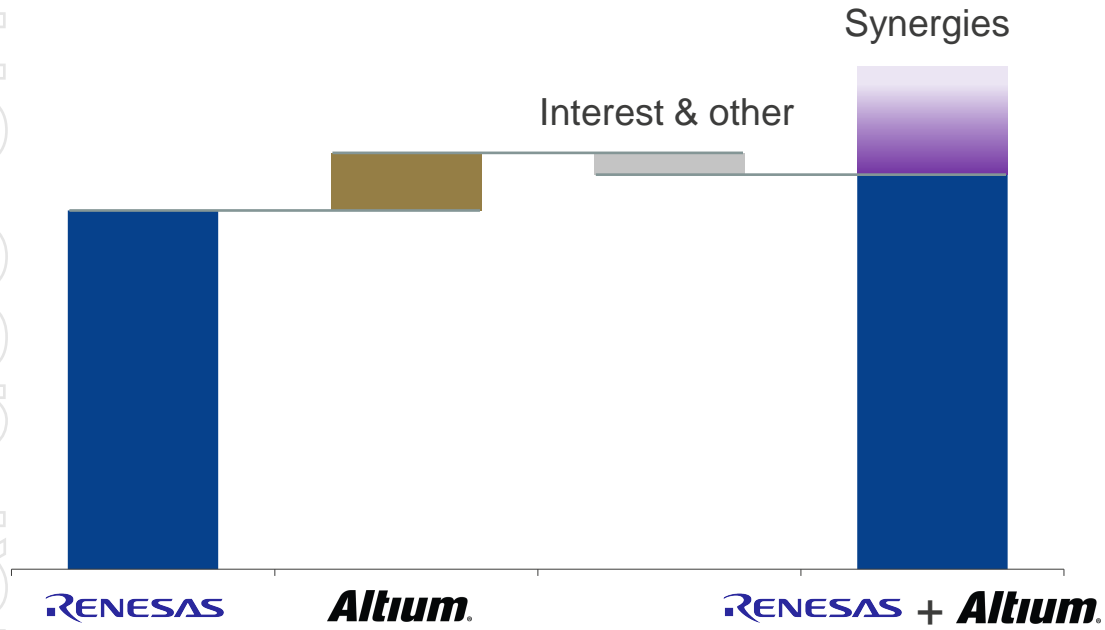
More electronics



Easier access to technology

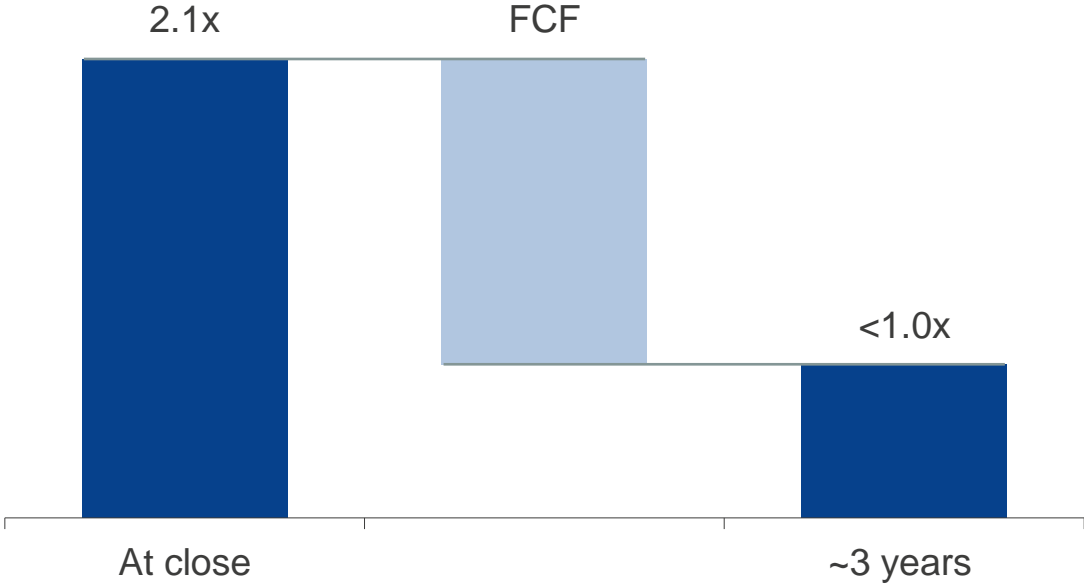
# FINANCIALS

## EPS accretion



Immediately accretive to earnings without synergies

## Deleveraging



Quick deleveraging as demonstrated in past acquisitions

Note: Deleveraging figures represent pro forma net leverage of the combined company, non-GAAP EBITDA basis

# TRANSACTION OUTLINE

## Consideration

- A\$68.50 per share
- Equity value of A\$9.1 billion<sup>\*1</sup> / Enterprise value of A\$8.8 billion<sup>\*2</sup>
- Premium of 34% to February 14 and 39% to one-month VWAP
- To be paid in cash

## Funding

- Financed with bank loans and cash on hand
- Not subject to any financing conditions

## Closing

- Subject to customary closing conditions including approvals by Altium shareholders, Australian court and regulators
- To be closed in 2H, subject to timing of required regulatory approvals

## Integration

- Altium to be a wholly-owned subsidiary of Renesas
- Business operations to be run at arm's length
- Support functions to be integrated

<sup>\*1</sup>: Approximately ¥887.9 billion at an exchange rate of ¥97 to the A\$    <sup>\*2</sup>: Approximately ¥859.3 billion at an exchange rate of ¥97 to the A\$



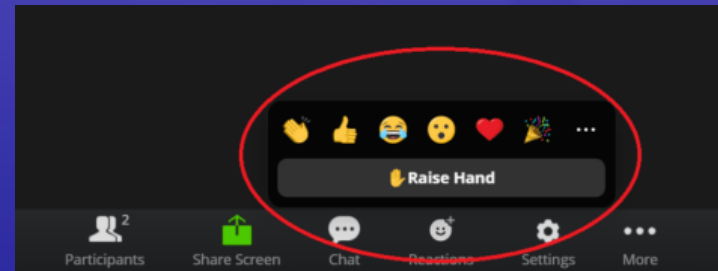
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- If you wish to ask a question during the QA session, please select the “Raise Hand” icon on your screen.
- The moderator will call your name and company name in the order of hands raised.
- When your name is called by the moderator, you will be able to use the microphone function. Please unmute your microphone before asking your question.
- Due to time restrictions, we ask you to limit the number of questions to one per person.

- ご質問のある方は、画面上の「手を挙げる」のボタンを押してください。
- 手を挙げていただいた方から順番にお名前と会社名をお呼びします。
- 司会がお名前をお呼びした方は、音声発言が可能になります。ご自身でマイクのミュートを解除の上、ご質問をお願いいたします。
- 時間の関係上、ご質問は1人1問まででお願いいたします。



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**THANK YOU**