

6 February 2024

Addendum regarding partnership with PA Betting Services

BetMakers Technology Group Ltd (ASX:BET) ("**BetMakers**" or the "**Company**") refers to the ASX announcement released today regarding its new 5 year partnership with Press Association Limited ("**PA Betting Services**") to launch a broadcast streaming and wagering platform for intended distribution into world racing markets.

BetMakers wishes to provide further details regarding the revenue share agreement with PA Betting Services ("**Agreement**"):

- The 5 year term will automatically renew for consecutive 3 year terms unless either party provides at least twelve months' written notice of non-renewal prior to the expiry of the then current term;
- The AdVantage Platform will be developed, hosted and maintained by BetMakers as a separate customized version of BetMakers' existing SDK that integrates the content owned or distributed by PA Betting Services (including race card content, tipping, editorial and live race day data content and access to streaming product ('StreamAMG')) ("**PA Betting Content**"). All Intellectual Property Rights in the PA Betting Content and in the 'AdVantage Platform' name vest exclusively in PA Betting Services. All Intellectual Property Rights in the technology of the AdVantage Platform vest exclusively in BetMakers;
- PA Betting Services will receive a percentage of the 'net revenue' generated by BetMakers from online wagering operators who are approved by BetMakers and PA Betting Services to use the AdVantage Platform ("**Approved Operators**") during the term of the Agreement;
- Neither party may terminate the Agreement for convenience, however, customary reciprocal termination rights apply in the event of material breach, insolvency, unauthorized assignment or a Governmental Authority direction to terminate (among others). Further, if no wagering operator is approved to use the AdVantage Platform within 3 years of signing the Agreement, then either party may elect to terminate the Agreement.

The Board of BetMakers has authorised the release of this announcement to ASX.

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Disclaimer

The material contained in this document is of general information about the activities of BetMakers as at the date of this update. All monetary figures quoted within this document are in Australian dollars (\$AUD) unless otherwise specified and are provided on an unaudited basis.

This announcement contains “forward-looking statements.” These can be identified by words such as “may”, “should”, “anticipate”, “believe”, “intend”, “estimate”, and “expect”. Statements which are not based on historic or current facts may be forward-looking statements. Forward-looking statements are based on:

- assumptions regarding the Company’s financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and*
- current views, expectations and beliefs as at the date they are expressed and which are subject to various risks and uncertainties.*

Actual results, performance or achievements of the Company could be materially different from those expressed in, or implied by, these forward-looking statements. The forward-looking statements contained within the presentations are not guarantees or assurances of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, which may cause the actual results, performance or achievements of the Company to differ materially from those expressed or implied by forward-looking statements. For example, the factors that are likely to affect the results of the Company include general economic conditions in Australia and globally; exchange rates; competition in the markets in which the Company does and will operate; weather and climate conditions; and the inherent regulatory risks in the businesses of the Company. The forward-looking statements contained in this announcement should not be taken as implying that the assumptions on which the projections have been prepared are correct or exhaustive. The Company disclaims any responsibility for the accuracy or completeness of any forward-looking statement. The Company disclaims any responsibility to update or revise any forward-looking statements to reflect any change in the Company’s financial condition, status or affairs or any change in the events, conditions or circumstances on which a statement is based, except as required by law. The projections or forecasts included in this presentation have not been audited, examined or otherwise reviewed by the independent auditors of the Company.

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