6 February 2024

Euroz Hartleys Healthcare Forum Presentation

Key highlights

- **Botanix CEO Dr Howie McKibbon is presenting at the Euroz Hartleys Healthcare Forum being held today in Perth, Western Australia**
- **The Conference attracts attendees from leading institutional investors around Australia and the region and features presentations by some of Australia's leading pharmaceutical, biotech and medical device companies**
- **Botanix will be highlighting the commercial potential of *Sofdra*™ which remains on track for FDA approval in late June 2024 and the launch preparation activities that are scaling up**

Philadelphia and Phoenix US, 6 February 2024: Clinical dermatology company, Botanix Pharmaceuticals Limited (ASX: BOT, "Botanix" or "the Company"), is pleased to announce that its CEO, Dr Howie McKibbon, is presenting at the Euroz Hartleys Healthcare Forum being held today in Perth, Western Australia.

The Conference brings together some of Australia's leading listed and private healthcare companies, as well as institutional investors from around Australia and the region. Botanix will be outlining the significant commercial potential of *Sofdra* and sharing some of the launch preparation activities that are currently scaling up in anticipation of FDA approval which is targeted for late June 2024.

A copy of the presentation being given by the Company is attached to this press release.

This ASX announcement is authorised for release by the Board.

About Botanix Pharmaceuticals

Botanix Pharmaceuticals Limited (ASX:BOT) is a dermatology company based in Philadelphia and Phoenix (US) which is progressing its lead product *Sofdra* for the treatment of primary axillary hyperhidrosis through FDA approval. FDA accepted the resubmission of the NDA for *Sofdra* in January 2024 as a complete response and confirmed a target approval timing for late June 2024. *Sofdra* is positioned to be a leading first line and second line therapy and potentially represents a safe and effective new option for patients.

The Company also has a pipeline of other products in late-stage clinical development for range of other dermatology conditions. To learn more please visit: http://www.botanixpharma.com/

For more information, please contact:

General enquiries
Corporate Communications
Botanix Pharmaceuticals
P: +61 8 6555 2945
investors@botanixpharma.com

Investor enquiries
Hannah Howlett
WE Communications
P: +61 450 648 064
hhowlett@we-worldwide.com

Media enquiries
Haley Chartres
H^CK
P: +61 423 139 163
haley@hck.digital

Cautionary Note on Forward-Looking Statements

Any statements in this press release about future expectations, plans and prospects for the Company, the Company's strategy, future operations, and other statements containing the words "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "predict," "project," "target," "potential," "will," "would," "could," "should," "continue," and similar expressions, constitute forward-looking statements. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors, including: the Company's ability to successfully develop its product candidates and timely complete its planned clinical programs, the Company's ability to obtain marketing approvals for is product candidates, the expected timing and/or results of regulatory approvals and the outcome and effects of Sofdra and the market for Sofdra. In addition, the forward-looking statements included in this press release represent the Company's views as of the date hereof. Likewise, comments from the FDA do not reflect a final decision on the information reviewed as part of any NDA submission and should not be construed to do so. These comments are preliminary and may be subject to change as FDA finalizes its review of any NDA and FDA may also identify other information that must be provided before any application can be approved. The Company anticipates that subsequent events and developments will cause the Company's views to change. However, while the Company may elect to update these forward-looking statements at some point in the future, the Company specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing the Company's views as of any date subsequent to the date hereof.

botanix PHARMACEUTICALS

Botanix Overview

February 2024

Important Notice & Disclaimer

1. Summary information

This presentation has been prepared by Botanix Pharmaceuticals Ltd ("Botanix") and contains summary information about Botanix and the business conducted by it which is current as at the date of this presentation ("Presentation") (unless otherwise indicated).

The information in this Presentation is general in nature and does not purport to be accurate nor complete, nor does it contain all of the information that an investor may require in evaluating a possible investment in Botanix, nor does it contain all the information which would be required in a disclosure document or prospectus prepared in accordance with the requirements of the Corporations Act 2001 (Cth). It has been prepared by Botanix with due care but no representation or warranty, express or implied, is provided in relation to the accuracy, reliability, fairness or completeness of the information, opinions or conclusions in this Presentation by Botanix or any other party.

The information in this Presentation remains subject to change without notice. Reliance should not be placed on information or opinions contained in this Presentation, and Botanix does not have any obligation to finalise, correct or update the content of this Presentation. Certain data used in this Presentation has been obtained from research, surveys or studies conducted by third parties, including industry or general publications.

To the maximum extent permitted by law, Botanix is not responsible for updating, nor undertakes to update, this Presentation. It should be read in conjunction with Botanix's other periodic and continuous disclosure announcements lodged with the ASX, which are available at www2.asx.com.au or at https://botanixpharma.com/category/asx-releases/.

2. Not an offer

Neither this Presentation nor any of its contents will form the basis of any understanding, proposal, offer, invitation, contract or commitment.

3. Industry data

Certain market and industry data used in connection with or referenced in this Presentation has been obtained from public filings, research, surveys or studies made or conducted by third parties, including as published in industry-specific or general publications. Neither Botanix nor its advisers, or their respective representatives, have independently verified any such market or industry data.

4. Financial data

All dollar values are in United States dollars ($ or US$) unless otherwise stated. Amounts, totals and change percentages are calculated on whole numbers and not the rounded amounts presented.

5. Forward-looking statements and forecasts

This Presentation contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target" "outlook", "guidance" and other similar expressions and include, but are not limited to, plans and prospects for the Company, the Company's strategy, future operations, the expected timing and/or results of regulatory approvals and prospects of commercialising product candidates or research collaborations with its partners, including in Japan, the outcome and effects of Sofpironium Bromide and the market for Sofpironium Bromide. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this Presentation speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice, as are statements about market and industry trends, projections, guidance and estimates. Forward-looking statements are provided as a general guide only. The forward-looking statements contained in this Presentation are not indications, guarantees or predictions of future performance and involve known and unknown risks and uncertainties and other factors, many of which are beyond the control of Botanix, and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct.

Any such forward looking statements are also based on assumptions and contingencies which are subject to change and which may ultimately prove to be materially incorrect, as are statements about market and industry trends, which are based on interpretations of current market conditions. Investors should consider the forward looking statements contained in this Presentation in light of those disclosures and not place undue reliance on such statements (particularly in light of the current economic climate and significant volatility, uncertainty and disruption caused by the COVID-19 pandemic). The forward looking statements in this Presentation are not guarantees or predictions of future performance and may involve significant elements of subjective judgment, assumptions as to future events that may not be correct, known and unknown risks, uncertainties and other factors, many of which are outside the control of Botanix. Performance of any of the activities mentioned in this Presentation are dependent on funding being available at the relevant time and the activities may therefore change, or not be undertaken at all.

Except as required by law or regulation, Botanix undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements or to publish prospective financial information in the future, regardless of whether new information, future events or results or other factors affect the information contained in this Presentation. Botanix may also change the order or nature of the activities at its discretion and without notice.

6. No liability

The information contained in this document has been prepared in good faith by Botanix. Neither Botanix, nor any of its advisers or any of their respective affiliates, related bodies corporate, directors, officers, partners, advisers, employees and agents have authorised, permitted or caused the issue, lodgement, submission, dispatch or provision of this Presentation in a final form and none of them makes or purports to make any binding statement in this Presentation and there is no statement in this Presentation which is based on any statement by them.

To the maximum extent permitted by law, Botanix and its advisers, affiliates, related bodies corporate, directors, officers, partners, employees and agents:

expressly disclaims any and all liability, including, without limitation, any liability arising out of fault or negligence, for any loss arising from the use of or reliance on information contained in this document including representations or warranties or in relation to the accuracy or completeness of the information, statements, opinions, forecasts, reports or other matters, express or implied, contained in, arising out of or derived from, or for omissions from, this document including, without limitation, any estimates or projections and any other financial information derived therefrom, whether by way of negligence or otherwise; and expressly exclude and disclaim all liabilities in respect of, make no representations regarding, any part of this Presentation and make no representation or warranty as to the currency, accuracy, adequacy, reliability or completeness or fairness of any statements, estimates, options, conclusions or other information contained in this Presentation.

Operations:
3602 Horizon Drive, Suite 160
King of Prussia PA 19406

Corporate Office:
D2, 661 Newcastle Street
Leederville W. Australia 6007

Authorised for release by Vince Ippolito, Executive Chairman

botanix

Botanix – Accelerating towards commercialization of *Sofdra*™ [1]

DERMATOLOGY FOCUS	New treatments for underserved common skin diseases, with a first focus on excessive sweating (“primary axillary hyperhidrosis”)
TOPICALLY DRIVEN	Targeting key indications with topical (gel) treatments that are safe, well tolerated and validated with clinical efficacy
WORLD CLASS TEAM	US-based team that have been responsible for successful development and commercial launches of more than 30 dermatology drugs
NEW PRODUCT “SOFDRA”	*Sofdra* is the first and only new chemical entity for primary axillary hyperhidrosis (5% product already approved in Japan with solid sales)[2]
TARGETING MID-24 FDA APPROVAL	Resubmission of NDA for approval (the ’Instructions for Use’) completed in late December 2023, targeting FDA approval in late June 2024 [3]

botanix PHARMACEUTICALS

Source: 1. *Sofdra is the proposed tradename for Sofpironium bromide.* *2.* ASX release May 4, 2022 3. Sofdra is not approved by the FDA and is currently subject to FDA review

World class board and management team

Developed, secured approval for and commercialised over 30 successful dermatology products

VINCE IPPOLITO

Executive Chairman

- COO of Anacor and Medicis; former President Dermavant; more than 17 years at Novartis
- More than 35 years experience in pharma with 20+ years within dermatology

HOWIE MCKIBBON

Chief Executive Officer

- Former SVP Commercial of Dermavant, Anacor and Medicis
- 20+ years working in dermatology—launched more than 15 brands and managed over 35 dermatology products

DR PATRICIA WALKER

Chief Medical Adviser

- Former President and head R&D Brickell Biotech
- Former CMO/CSO at Kythera, Inamed and Allergan Medical responsible for multiple products including Botox and Tazorac

MATT CALLAHAN

Board Executive Director

- Serial founder and ex-investment director of two venture capital firms in life sciences
- Developed four products through FDA approval and launch

DR BILL BOSCH

Board Director

- 30+ years experience in pharma industry
- Co-inventor of SoluMatrix™ drug delivery technology and NanoCrystal® Technology

DR JACK HOBLITZELL

SVP Pharmaceutical Development

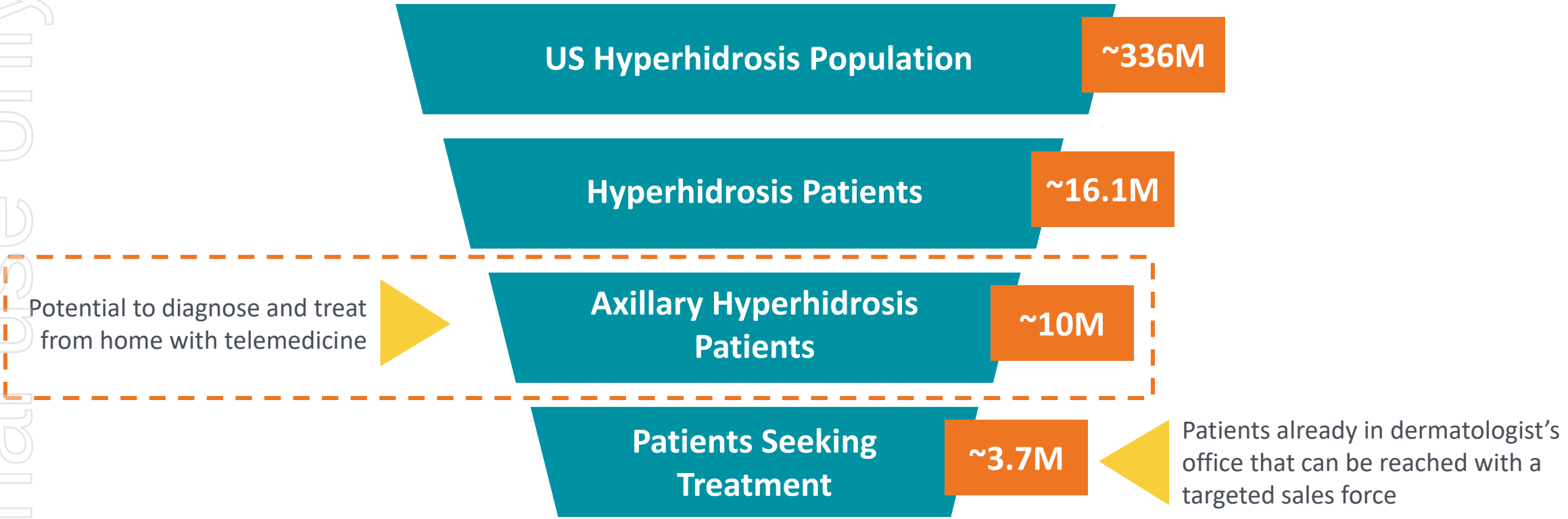
- 30+ years leading world-class technical operations
- Senior leadership roles at Assertio Therapeutics, Pfizer, King, Ivax and Teva

DR IRA LAWRENCE

Clinical and Regulatory Adviser

- 30+ years of senior level leadership experience within the global pharmaceutical and medical device industries
- Former SVP R&D Medicis, Astellas and Fujisawa

Large addressable market of ~10M patients actively seeking solutions



botanix PHARMACEUTICALS

Source: 1. International Hyperhidrosis Society, **2.** Dolittle, et al, 2016, Hyperhidrosis: an update on prevalence and severity in the United States, Archives of Dermatology Research

Significant opportunity for a new topical agent

ANTIPERSPIRANTS | NEW CHEMICAL ENTITIES | OLDER PRESCRIPTION PRODUCTS | INVASIVE PROCEDURES | SURGERY

OTC

Degree

Old Spice

CLINICAL STRENGTH

CERTAIN DRI ANTIPERSPIRANT

SWEAT BLOCK

SOFDRA

ALUMINUM CHLORIDE

DRYSOL™

REFORMULATED ORAL DRUG INTO A SOLUTION

cuvposa

REFORMULATED ORAL DRUG INTO A WIPE

Qbrexza (glycopyrronium) cloth

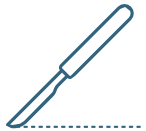
BOTOX INJECTION

BOTOX Cosmetic onabotulinumtoxinA

HEAT ENERGY DEVICE

miraDry

CUTTING NERVES



Due to its significant psychological impact, 54% of respondents suffering from hyperhidrosis say that they would pay anything for a treatment to stop their excessive sweating[1]

botanix PHARMACEUTICALS

Source: 1. Doolittle, J. et al. Arch Dermatol Res, 2016.

Sofdra™ launch strategy

Rapidly establish Sofdra as a first-line topical treatment of primary axillary hyperhidrosis, in patients 9 years of age and older

- Drive dermatology adoption through comprehensive engagement around a compelling clinical story
- Engage and motivate patients to take control of their hyperhidrosis and visit a physician for appropriate diagnosis and prescription
- Ensure favorable coverage with payers
- Provide patient access and immediate fulfillment through telemedicine and a dedicated pharmacy network, to drive trial and usage
- Hire and train a highly effective sales force and target accordingly

botanix PHARMACEUTICALS

Proactive, pre-approval engagement with plans >200K lives

Rx Con PBM	Account	Lives	Rnk	Clin Pres
CVS	CVS Caremark - Advanced Control, Performance Standard Control, Value	1,845,000	1	Yes
EXPRESS	Express Scripts - High Performance, Basic	1,718,678	1	Yes

Rx Con PBM	Account	Lives	Rnk	Clin Pres
EMISAR				
ASCENT				
ASCENT	ZINC	CVS Caremark - Advanced Control, Performance Standard Control, Value	30,650,000	1	Yes
N/A	ASCENT	Express Scripts - National Preferred Formulary	26,709,534	1	Yes
ZINC	EMISAR	OptumRX Premium Standard, Value, Select Standard	15,435,000	1	Yes
PROCARE	ZINC	Anthem Essential HMO, PPO, National, Traditional	12,833,835	2	Yes
PRIME	EMISAR	United Healthcare- Access, Advantage, Choice, Essential, Flex	12,658,000	2	Yes
ASCENT	ASCENT	Cigna- Advantage, National Preferred, Performance	8,760,900	2	No
EMISAR	KAISER	Kaiser Permanente	8,303,484	1	Yes
EMISAR	TRICARE	TriCare	7,214,213	2	Yes
DIVIDEND	ZINC	AETNA- Open, Standard, Fully Insured	5,958,336	2	Yes
NAVITUS	CVS	(FEHBP)- Basic, Focus, Standard	5,330,051	1	Yes
	DoD	DEPARTMENT OF VETERANS AFFAIRS	4,701,838	2	Yes
	PRIME	BCBS IL/ Tx/NM/MT (HCSC)- HMO or PPO Enhanced, Performance, Multi Tier	4,575,000	2	No
	ASCENT	Prime Therapeutics	2,460,000	2	Yes
	PRIME	BCBS FL- HMO, PPO Multi Tier	2,125,000	2	No

- Completed payor profiles and engagement plan
- Engaged target payors around unmet need in primary axillary hyperhidrosis and *Sofdra* value proposition
- Confirmed hyperhidrosis reimbursement status as medical condition
- Commenced initial discussions with target payors responsible for 80% of covered lives

Focused pre-launch period ahead

- FDA approval targeted for late June 2024
- Only remaining issue to be addressed for FDA approval relates to patient Instructions for Use – no efficacy, safety or manufacturing issues
- Commercial preparation accelerating, given de-risking of FDA approval
- Company is funded to approval and has multiple commercialization options

botanix PHARMACEUTICALS

Botanix Overview

February 2024