

Jatcorp (ASX: JAT), at the forefront of innovative technology servicing the world's largest retail markets. With a track record of successful product development and distinguished technology. JAT is a leading producer of supplementary food and plant-based products.



5 February 2024

Market Announcements
ASX Limited
By email

China's Court confirms Sunnya originated "Neurio" products are legitimate products

Jatcorp Limited (Jatcorp or the Company, ASX: JAT) advises that the First Intermediate People's Court of Chongqing in China has issued an important judgment clarifying Sunnya's Neuroio products are legitimate and genuine products, and the distributor is lawfully to import the products for sale in China.

In March 2023, Guangzhou Aotea Biological Technology Co Ltd ("Aotea"), one of the defendants in Sunnya's claim against its former directors Mr Yinghan He and Ms Yanxia Lu, being a Chinese company associated with He and Lu and was majority owned by He and controlled by Lu's brother, had brought legal proceedings against one of Sunnya's distributors in China.

During the time of He and Lu's management of Sunnya, Aotea has wrongfully registered Chinese "Neurio" trademarks in China. Aotea has taken advantages of the Chinese IP and used it to seek relief for damage and attempt to prevent Sunnya's distributor from selling Sunnya's Neuroio products in China. This is one of many cases where Aotea has attempted the same thing against different distributors in different regions of China.

The First Intermediate People's Court of Chongqing has now handed down its judgement confirming Sunnya's Neuroio products are legitimate and genuine products, and the distributor had lawfully imported the products for sale in China - ultimately dismissing all of Aotea's claims to enforce its so-called trademark rights, stating there was no "trademark infringement". Aotea is now liable to pay the distributor's legal costs.

Sunny Liang, CEO of Jatcorp has commented: "This judgment will be welcome news to those distributors suffering because of Aotea's abuse of process litigation in China, and should cut-through many pre-action and satellite disputes about the inappropriateness of selling Sunnya's Neuroio products and the availability of the relief sought. We expect the outcome and reasoning in this case will have ramifications and could influence how the other cases will be resolved by other courts in China."

This announcement authorised by JAT's Board.

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About Jatcorp Limited

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