

ASX Release

5 February 2024

Agrichain Update

Spenda Limited (ASX: SPX, “Spenda” or “the Company”) advises that the current rollout of phase one of the program to integrate early payment services to grain growers into the AgriChain Platform has been put on hold by mutual agreement, this allows the Company to prioritise other revenue generating opportunities in the short term.

The Company and Agrichain intend to consider resuming the rollout of payment services at a future date to be agreed.

About Spenda

Spenda Limited (ASX:SPX) offers a unique payments solution to remove friction across a closed loop and decentralised marketplace, such as franchise networks, member organisations or agricultural supply chain networks. Spenda's payments solution has three components - Software, Payments & Lending - and enables end-to-end e-invoicing integration, rapid ordering, digital trust and automated reconciliation.

Spenda creates an industry standard operating environment (SOE) that enables the effective and seamless transfer of data from multiple, disparate software systems in one standardised technology solution. Spenda's ability to analyse and understand payment flows throughout these networks enables the Company to offer customised financing solutions to clients, in order to improve their working capital efficiency and cash utilisation throughout their operations. For more information, see <https://spenda.co/investor-centre/>

This announcement has been authorised by the Managing Director, Adrian Floate.

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