

3 February 2024

RESPONSE TO MEDIA SPECULATION

Lynas Rare Earths Limited (ASX: LYC; OTC:LYSDY) (**Lynas**) refers to recent media speculation regarding a potential transaction with MP Materials Corp (NYSE: MP).

Lynas confirms it has held confidential discussions with MP Materials Corp (NYSE: MP) regarding a potential transaction, however, these discussions are not ongoing.

Lynas is implementing a strong organic growth plan. In addition, Lynas continues to seek opportunities to use our proven expertise to build scale, improve market functioning and add value for shareholders.

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