



ASX ANNOUNCEMENT

2 February 2024



Labyrinth Gold Project Sale Update

Labyrinth Resources Limited (ASX: LRL) ('Labyrinth' or 'the Company') refers to the ASX announcement dated 8 January 2024 regarding the cash sale of the Labyrinth and Denain Projects for USD\$3.5M cash.

Under the terms of the Sale and Purchase Agreement ('SPA') with Gold Projects WA Pty Ltd ('GPWA'), the settlement date was scheduled for 31 January 2024. The Company continues to work closely with GPWA to satisfy the key conditions of the SPA. An extension to the settlement date was mutually agreed upon to close out all items.

As such, GPWA has agreed to extend the settlement date to 16 February 2024.

The Company looks forward to updating investors on the completion of the sale within the coming weeks.

This announcement has been authorised and approved for release by the Board.

Investor Enquiries

Jenn Neild
Chief Executive Officer
admin@labyrinthresources.com

Media Enquiries

Paul Armstrong
Read Corporate
info@readcorporate.com.au