

30 January 2024



ASX ANNOUNCEMENT: FND

FINDI LIMITED (ASX: FND)

Conversion of Options raises \$10.7 million

Digital payments and financial services provider Findi Limited (ASX: FND) (Findi or the Company) is pleased to announce that it has received \$10.7 million in cash and issued 11,942,609 fully paid new shares in the Company, through the conversion of 11,942,609 listed options (ASX: FNDOB), each having an issue price of \$0.90 per share. The remaining 6,289,678 listed options have expired unexercised.

Findi now has 48,801,221 shares on issue.

Findi Chairman Mr Nicholas Smedley commented: "The option conversion was strongly supported by existing shareholders and is a clear endorsement of Findi's strategy and the results being delivered by the Board and Management Team.

"These funds, together with the funds raised from the Piral Alternatives placement in November 2023, ensure that Findi is well capitalised and provides flexibility with respect to pursuing growth and scale through accretive acquisitions, the expansion of the FindiPay footprint and product offering and the roll-out of white label ATMs.

"Our application for a white label ATM licence remains before the Reserve Bank of India and we remain confident that the licence will be granted in the near term."

Findi has expanded rapidly in India during the past 12 months, including an acceleration of growth in its merchant footprint, GTV and ATM network.

Authorised for release by the Board of Findi Limited.

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