



Announcement Summary

Entity name

INCITEC PIVOT LIMITED

Applicable security for the return of capital

IPL - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

25/1/2024

Return of Capital amount per security

AUD 0.15570000

Trading in the re-organised +securities on an "ex return of capital" basis commences

31/1/2024

Record Date

1/2/2024

Payment Date

8/2/2024

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

INCITEC PIVOT LIMITED

1.2 Registered Number Type

ABN

Registration Number

42004080264

1.3 ASX issuer code

IPL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

25/1/2024

1.6 ASX +Security Code

IPL

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Cash return of capital approval requirements and dates

2.1 Are any of the below approvals required for the cash return of capital before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the cash return of capital.

☒ Yes

2.1a Approvals

Approval/Condition

+Security holder approval

Date for determination

20/12/2023

Is the date estimated or actual?

☒ Actual

**Approval received/condition met?

Yes



Comments

Relates to the return of capital approved by shareholders at the 2023 IPL Annual General Meeting on 20 December 2023, and as set out in the ASX announcement on 25 January 2024.

2.2 Is the cash return of capital a selective reduction of capital

☒ No

Part 3 - Cash return of capital timetable and details

3.1 +Record date

1/2/2024

3.1a Effective date of the cash return of capital

29/1/2024

3.2 Does the +entity have quoted options on issue?

☒ No

3.2a Last day for trading in "cum return of capital" +securities. If the entity has quoted options, last day for trading in pre-return of capital quoted options

3.3 Trading in the re-organised +securities on an "ex return of capital" basis commences. If the entity has quoted options and ASX agrees, trading in the quoted options commences on a +deferred settlement basis.

31/1/2024

3.4 +Record Date

1/2/2024

3.4a If the entity has quoted options, first day for the +entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold.

3.5 Payment date for cash return of capital. If applicable and the +entity has quoted options, +deferred settlement market in options ends. Last day for entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold and to notify ASX that this has occurred.

8/2/2024

3.5a If the +entity has quoted options, trading in the options starts on a normal T+2 basis

3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

3.6 Currency in which the cash return of capital is made ("primary currency")

AUD - Australian Dollar



3.7 Cash return of capital amount per +security

AUD 0.15570000

Part 4 - Changes to option pricing as a result of the cash return of capital

4.1 Will the cash return of capital affect the exercise price of any +entity-issued options?

☒ No

Part 5 - Further information

5.1 Has the +entity applied for an ATO class ruling relating to this cash return of capital?

☒ Yes

5.1a Please provide further information on the ATO ruling

Once the Class Ruling has been published by the ATO, IPL will release an ASX announcement confirming that the Class Ruling has been issued and make it available on its Investor Centre at <https://investors.incitecpivot.com.au/>

5.2 Source of funds for cash return of capital

The return of surplus capital follows the receipt of proceeds from the sale of IPL's Waggaman, Louisiana, USA facility to CF Industries Holdings, Inc. on 1 December 2023, as set out in IPL's ASX announcement on 4 December 2023.

5.3 Further information relating to this cash return of capital

Refer to Notice of Meeting for IPL's 2023 Annual General Meeting and ASX announcement on 25 January 2024. Further information and frequently asked questions regarding the capital return will be available at www.incitecpivot.com.au
Note: The 'cash return of capital amount per security' is limited to a maximum of four decimal places in Section 3.7 of this appendix. The value up to ten decimal places is AUD 0.1557492028.

5.4 Additional information for inclusion in the Announcement Summary