

## ***Tennant Minerals Appoints Highly-Experienced Geologist and Resources Executive Vincent Algar as CEO***

***New CEO brings strong track record of building shareholder value as TMS moves to development of its high-grade Bluebird copper-gold discovery***

Tennant Minerals Ltd (“**Tennant**” or “**the Company**”) is pleased to announce the appointment of highly-experienced resources executive Vincent Algar to the key role of Chief Executive Officer (**CEO**).

A mining and resources geologist with over 33 years in the industry, Vincent brings to Tennant a strong track record of building shareholder value, most recently during his nine-year tenure as Managing Director of Australian Vanadium Ltd (ASX:AVL). During that time, Vincent raised over \$62 million in capital and built AVL’s market capitalisation to over \$100 million. Under Vincent’s leadership, AVL was able to advance a major vanadium project from the exploration and resource development stages through to project feasibility, attracting substantial Federal Government critical minerals funding.

The Company believes Vincent’s experience and skillsets are ideally-suited to unlocking value from Tennant’s Bluebird high-grade copper-gold discovery in the Northern Territory, and taking the project through to the development stage.

Beyond his strong technical background, Vincent has extensive marketing and promotions experience and offers valuable strategic planning insights on both the technical and corporate side.

Vincent’s focus at Bluebird will include expanding and defining a maiden Mineral Resource, advancing development studies, and testing the multiple priority regional targets identified within the greater Barkly Project.

### **Tennant Minerals acting Chairman Neville Bassett commented:**

*“The board is delighted with the appointment of such an experienced CEO with great technical and corporate expertise in Vincent Algar.*

*“Vincent’s strong track record of advancing projects to the development stage, whilst building shareholder value, will be invaluable as Tennant advances it’s exciting high-grade Bluebird copper-gold discovery.*

*“Vincent joins our team at an ideal time to build on the outstanding exploration success the Company has had to date at Bluebird.”*

### **Vincent Algar, Terms of employment:**

In accordance with ASX Listing Rule 3.16.4, Tennant Minerals advises the material terms of Mr Vincent Algar's contract below:

- i) Role – Chief Executive Officer (CEO).
- ii) Commencement Date – 01 February 2024.
- iii) Remuneration – Vincent will be employed by management company, Corporate Resource Services Pty Ltd, and will perform the CEO role at Tennant Minerals on the basis of three days (24 hours) per week. Annual contract remuneration by Tennant will be \$172,800 on this basis.
- iv) Termination notice will be one month by either party.

### **ABOUT TENNANT MINERALS AND THE BLUEBIRD DISCOVERY**

Tennant Minerals is an ASX listed exploration and development company focussed on the Bluebird high-grade copper-gold discovery on its 100%-owned Barkly Project tenements, located approximately 40km east of Tennant Creek in the Northern Territory.

Bluebird is a greenfields discovery which has produced multiple high-grade copper and gold intersections over a more than 500m strike-length and to more than 300m below surface. Recent drilling has also intersected copper mineralisation at the Bluebird East target zone, which, with other defined targets, offers potential to more than double the mineralised footprint at Bluebird.

Next steps include further drilling to define the enlarged footprint at Bluebird and metallurgical testwork on bulk samples for flotation recovery of copper sulphides and gravity concentration tests for native copper and free gold. The key objective of these new programs will be to extend the Bluebird discovery and define high-grade copper-gold mineralisation sufficient to support a stand-alone mining and processing project at Bluebird.

*Authorised for release by the board of directors.*

**\*\*\*ENDS\*\*\***

### **For enquiries please contact:**

**Stuart Usher**  
**Company Secretary**  
**M: +61 (0) 499 900 044**

**Andrew Rowell**  
**White Noise Communications**  
**M: +61 (0) 400 466 226**

### **CAUTIONARY STATEMENT REGARDING FORWARD LOOKING INFORMATION**

*This release contains forward-looking statements concerning Tennant Minerals Ltd. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties, and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.*

*Forward looking statements in this release are based on the company's beliefs, opinions and estimates of Tennant Minerals Ltd as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.*