

Ankla Pty Ltd (ACN 074 315 432)

Second Supplementary Bidder's Statement

1. Important notice

This document is a supplementary bidder's statement under section 643 of the *Corporations Act 2001* (Cth). It is the second supplementary bidder's statement (**Second Supplementary Bidder's Statement**) issued by Ankla Pty Ltd (ACN 074 315 432) (**Ankla**) in relation to its off-market takeover bid for all of the ordinary shares in Advanced ZincTek Limited (**ANO**) (ACN 079 845 855) (**Offer**). This Second Supplementary Bidder's Statement supplements, Ankla's bidder's statement dated 11 December 2023 (**Original Bidder's Statement**) and Ankla's first supplementary bidder's statement dated 11 January 2024 (**First Supplementary Bidder's Statement**).

2. Timetable and process

The Offer is scheduled to close at 7.00 pm (Melbourne time) on 6 February 2024.

3. Other notices

Unless the context otherwise requires, terms defined in the Bidder's Statement have the same meaning as in this Second Supplementary Bidder's Statement.

A copy of this Second Supplementary Bidder's Statement was lodged with ASIC and given to ASX on 22 January 2024. Neither ASIC nor ASX, nor any of their respective officers, take any responsibility for its contents.

This Second Supplementary Bidder's Statement has been approved by the directors of Ankla.

Date: 22 January 2024

SIGNED for and on behalf of **ANKLA PTY LTD** by:



Director

Lev Mizikovsky
Print name

SECOND SUPPLEMENTARY BIDDER'S STATEMENT

in relation to an off-market unconditional offer by Ankla Pty Ltd (ACN 074 315 432) to purchase all of the shares in Advanced ZincTek Limited (ACN 079 845 855) for:

\$1.05 per ANO Share

ACCEPT THE UNCONDITIONAL OFFER

THIS IS AN IMPORTANT DOCUMENT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt about how to deal with this document, you should contact your legal, financial or other professional adviser immediately.

To accept the Offer you must log in to <https://investor.automoc.com.au/#/home> and follow the instructions.

The Offer closes at 7.00 pm (Melbourne time) on 6 February 2024, unless extended or withdrawn.

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Key dates

| Event | Date |
|--|---|
| Date of the original Bidder's Statement | 11 December 2023 |
| Date of the First Supplementary Bidder's Statement | 11 January 2024 |
| Date of this Second Supplementary Bidder's Statement | 22 January 2024 |
| Date of Offer | 11 December 2023 |
| Offer closes (unless extended or withdrawn) | 7.00 pm (Melbourne time), 6 February 2024 |
| Withdrawal rights end (for ANO Shareholders who have accepted the Offer prior to the release of this Second Supplementary Bidder's Statement | 7.00pm (Melbourne time, 21 February 2024 |

These dates may change as permitted under the Corporations Act. Ankla will announce any changes to the above timetable to ASX.

1. Letter from the sole director of Ankla Pty Ltd

Dear fellow ANO Shareholders

I am pleased to provide ANO Shareholders with this Second Supplementary Bidder's Statement. The purpose of this statement is to clarify and restate the terms of the offer, as well as to correct technical and procedural deficiencies and errors contained in the Original Bidder's Statement and the First Supplementary Bidder's Statement.

Reading this Second Supplementary Bidder's Statement

To the extent of any inconsistency between this document and the Original Bidder's Statement and the First Supplementary Bidder's Statement, this Second Supplementary Bidder's Statement should take precedence.

Conditionality of the Offer

Due to a drafting error, the Original Bidder's Statement contained references to conditions (referred to as stipulations). This was an inadvertent error. Ankla confirms that its intent was that the Offer made on 11 December 2023 was not subject to any conditions.

Following regulatory engagement with ASIC regarding whether the Offer was conditional, Ankla, in earnest, released a notice waiving all 'conditions' under the Offer. This was undertaken in an attempt to engage in earnest with ASIC's concerns.

Accordingly, this Second Supplementary Bidder's Statement clarifies that the Offer is an unconditional all-cash Offer to buy all of your ANO Shares for \$1.05 per share which will remain open to acceptance until the End Date (currently 7.00pm (Melbourne time), 6 February 2024.

Next steps

Details of the Offer, including its terms, are set out in this Second Supplementary Bidder's Statement, which you should read in its entirety. The Offer is open for your acceptance until 7.00 pm (Melbourne time) on 6 February 2024, unless extended or withdrawn in accordance with the Corporations Act.

To accept the Offer, please log in to <https://investor.automic.com.au/#/home> and follow the instructions (see section 2 of this Second Supplementary Bidder's Statement).

IMPORTANT – WITHDRAWAL RIGHTS

ANO Shareholders who accepted the Offer on or before 22 January 2024 have access to a withdrawal right which will allow you to receive your ANO Shares back in exchange for the cash consideration you have been provided. Further details of this right are set out at section 9.3 of this Second Supplementary Bidder's Statement. This withdrawal right will remain open to exercise by Eligible ANO Shareholders until 7.00pm on 21 February 2024.

I encourage you to accept the unconditional, all-cash Offer.

Yours sincerely,



Lev Mizikovsky

Director

Ankla Pty Ltd

2. How to accept the Offer

2.1 How to accept the Offer

If you accept the Offer, you may only do so in respect of all of Your ANO Shares. Acceptances must be received before the Offer closes. You should carefully read the entire Bidder's Statement.

Depending on the nature of your holding, you may accept the Offer in the following ways:

1. **Issuer sponsored shareholders** (your SRN starts with an "I")

If Your ANO Shares are held on ANO's issuer sponsored subregister, you may accept the Offer online

- **Online:** to accept the Offer online, you must log in to <https://investor.automic.com.au/#/home> using your SRN, follow the instructions, select the 'Accept' option and submit your acceptance of the Offer before the Offer closes; or

2. **CHESS shareholders** (your HIN starts with an "X")

If Your ANO Shares are in a CHESS Holding you may accept the Offer online, by contacting your Controlling Participant (usually your broker), To accept the Offer, you must comply with the ASX Settlement Operating Rules by doing one of the following:

- **Online:** to accept the Offer online, you must log in to <https://investor.automic.com.au/#/home> using your HIN, follow the instructions, select the 'Accept' option and submit your acceptance of the Offer before the Offer closes. For your online acceptance to be an effective acceptance of the Offer, it must be received in time for the Share Registry to give instructions to your Controlling Participant and for your Controlling Participant to respond to and accept those instructions before the Offer closes;
- **Contact your Controlling Participant:** contact your broker and instruct your Controlling Participant (for ANO Shareholders who are not institutions this is normally the stockbroker either through whom you bought Your ANO Shares or through whom you ordinarily acquire or dispose of shares on ASX) to accept the Offer on your behalf, before the Offer closes.

Participants

If you are a Participant, acceptance of this Offer must be initiated in accordance with Rule 14.14 of the ASX Settlement Operating Rules before the Offer closes.

By post:

Automic Group
GPO Box 5193
Sydney NSW 2001

By hand:

Automic Group
Level 5, 126 Phillip Street
Sydney NSW 2000

3. Summary of the Offer

Set out below is a summary of the Offer. It is qualified by the detailed information set out elsewhere in this Second Supplementary Bidder's Statement. You should read the entire Second Supplementary Bidder's Statement before deciding whether to accept the Offer.

| | |
|--|--|
| The Offer | Ankla is offering to acquire all of your ANO Shares by way of an off-market takeover bid on the terms set out in this Second Supplementary Bidder's Statement. |
| Opening date | 11 December 2023. |
| Offer Price | \$1.05 in cash for each of Your ANO Shares. |
| Bidder | Ankla Pty Ltd ACN 074 315 432 |
| Closing date | 7.00 pm (Melbourne time), 6 February 2024, unless extended or withdrawn. |
| Conditions to the Offer | The Offer is unconditional, which means that it is not subject to any defeating conditions. |
| Expected date of payment to ANO Shareholders who accept the Offer | If you accept the Offer, you will be paid within 21 days of acceptance of the Offer, and in any event no later than 21 days after the Offer closes. |
| Withdrawal rights | <p>ANO Shareholders who accepted the Offer before the release of this Second Supplementary Bidder's Statement on 22 January 2024 have access to a withdrawal right which will allow you to receive your ANO Shares back in exchange for the cash consideration you have been provided.</p> <p>Further details of this right are set out at section 9.3 of this Second Supplementary Bidder's Statement.</p> <p>This withdrawal right will remain open to exercise by Eligible ANO Shareholders until 7.00pm on 21 February 2024.</p> |

4. Information on ANO's securities

This section clarifies the disclosure around the Mizikovsky Group entities'

4.1 ANO's issued securities

According to documents lodged by ANO with ASX, as at the date of this Second Supplementary Bidder's Statement, ANO currently has 62,431,719 ANO Shares on issue.

4.2 Interests in ANO's securities

As at the date of this Second Supplementary Bidder's Statement each of Ankla and the Mizikovsky Group have a Relevant Interest in 37,870,578 ANO Shares.

Lev Mizikovky controls each company within the Mizikovsky Group and, as such, they are each Associates of each other. Therefore, each of Ankla, the Mizikovsky Group entities and Mr Mizikovsky has Voting Power in ANO of 60.7%.

4.3 Dealings in ANO Shares

The Mizikovsky Group confirms that neither Ankla, Mizikovsky Group nor any of their Associates have provided, or agreed to provide, consideration for ANO Shares under any purchase or agreement during the four months before the date of this Bidder's Statement, except as described below.

| Date | ANO Shares | Description of dealing and consideration per ANO Share |
|----------------|------------|--|
| 31 August 2023 | 97,000 | Purchase by Lev Mizikovsky |

5. Risks

5.1 Introduction

Risks associated with accepting the offer have been disclosed at section 4.1 of the First Supplementary Bidder's Statement.

Risks associated with not accepting the offer have been stated at section 4.2 of the First Supplementary Bidder's Statement.

Selected risks associated with an investment in ANO have been disclosed at section 4.3 of the First Supplementary Bidder's Statement.

This section supplements these above sections.

Risks associated with: accepting the offer, not accepting the offer, and selected risks associated with an investment in ANO have also been stated at section 5 of the Target's Statement released to ASX on 21 December 2023.

5.2 **IMPORTANT – Risk of not accepting the Offer - Liquidity risk**

Further to section 4.2(b) of the First Supplementary Bidder's statement, any increased acceptances of the Offer will reduce the depth of market for ANO Shares that will trade on the ASX. In this situation, there is a risk that the decrease in the liquidity of ANO Shares traded on ASX will:

- substantially reduce opportunities for you to sell Your ANO Shares; and
- substantially reduce the trading price of Your ANO Shares.

Ankla considers this to be a **key risk of not accepting the Offer**.

6. Sources of consideration

6.1 Introduction

This section supplements the information regarding funding of the Offer which has been previously given in the Original Bidder's Statement at section 1.4 and the First Supplementary Bidder's Statement at section 3.

6.2 Total consideration

The consideration for the acquisition of the ANO Shares to which the Offer relates will be satisfied by the payment of \$1.05 cash for each ANO Share.

As at the date of this Bidder's Statement, there are 62,431,719 ANO Shares on issue.

The maximum amount of cash that Ankla would be required to pay under the Offer if acceptances are received for all ANO Shares on issue as at the date of the Original Bidder's Statement (other than those ANO Shares in which Mizikovsky Group currently has Voting Power), or if Ankla becomes entitled to and exercises the right of compulsory acquisition under the Corporations Act, is approximately \$31.75 million.

Accordingly, the maximum amount that Ankla could be required to pay under the Offer is \$31.75 million (**Maximum Offer Amount**), together with transaction costs.

6.3 Arrangements between the Mizikovsky Group entities

As the sole shareholder and director of each of the following Mizikovsky Group entities:

- Ankla;
- Poltick Pty Ltd (ACN 074 315 549);
- Rainrose Pty Ltd (ACN 010 892 154),

Lev Mizikovsky maintains Control over the entities and is capable of directing these entities to undertake any actions as necessary to finance the Offer. Including by making funds liable to Ankla. Lev Mizikovsky is also in a position to direct the Mizikovsky Group

companies that he does not Control to provide funds to Ankla to finance the Offer as necessary.

There are no arrangements in place which restrict the ability of the Mizikovsky Group entities to deal with their cash or assets that would operate to restrict the provision of funds by any one of those entities to Ankla for the purposes of paying acceptances under the Offer.

6.4 Sources of cash consideration

The cash required to fund the Maximum Offer Amount and all transaction costs in connection with the Offer will be funded by available cash, and, if necessary, sales of cash-like assets consisting of the following:

(a) **Available Cash component**

The Mizikovsky Group has access to approximately \$22.5 million in available cash stored with Authorised Deposit-taking Institutions (**ADI**). These amounts are held in bank accounts in the name of the Mizikovsky Group entities.

(i) **Availability**

As cash deposits with ADIs, the cash component of the Maximum Offer Amount is available upon request by Ankla, subject to standard ADI transfer timeframes (being at most, 3-4 Business Days to process transfers between Australian institutions).

Throughout the Offer Period Ankla has requested cash and it has been paid to facilitate payments to ANO Shareholders who have accepted into the Offer.

Following the close of the Offer, Ankla intends to request the net cash amounts, up to the available balance of \$22.5 million, be provided to it so that it can process payments under the Offer to pay outstanding amounts to ANO shareholders.

(ii) **Impediments on drawdown**

There are no conditions precedent or other impediments to the drawdown on the cash component of the Maximum Offer Amount.

(b) **Cash-like assets component**

Ankla, the Mizikovsky Group entities, and Lev Mizikovsky have access to additional amounts of cash materially in excess of the balance of \$9.5 million required to fund the Offer (if acceptances are received for all ANO Shares), which may be accessed by the sale of certain cash-like assets.

(i) **Assets**

Mr Mizikovsky (across his holding companies within the Mizikovsky Group) holds shares, with a market valuation as at the date of this Second Supplementary Bidder's Statement materially higher than the balance of \$9.5 million, including shareholdings in the following ASX100 companies:

- Yancoal Australia Limited;
- Whitehaven Coal Limited;
- South32 Limited;
- New Hope Corporation Limited; and
- Incitec Pivot Limited.

Mr Mizikovsky (across his holding companies within the Mizikovsky Group) also holds shares in the following other companies listed on the ASX:

- Terracom Limited;
- Shine Justice Limited;
- Elders Limited;
- APM Human Services International; and
- Lindsay Australia Limited.

(ii) **Availability**

As holdings in ASX100 companies, there is a sufficient depth of market that Mr Mizikovsky considers these holdings to be 'cash-like', and capable of being realised as necessary, subject to the usual timeframes for the sale of shares on ASX (being T+2 settlement).

Following the close of the Offer, Ankla intends to request the net cash amounts be provided to it so that Mr Mizikovsky can process payments under the Offer. Mr Mizikovsky has confirmed that at this point, if there is a shortfall between the cash component of the Maximum Offer Amount and cash necessary to pay out total acceptances, he will realise the shares as necessary, then facilitate the transfer of those amounts to Ankla to process payments.

(iii) **Conditions precedent**

The shares described in section 6.4(b)(i) above are not subject to any form of encumbrance or other security interest.

6.5 Provision of consideration

Having regard to the matters set out in this section 6, Ankla is of the opinion that it has a reasonable basis for forming the view, and it holds the view, that it will be able to satisfy its payment obligations under the Offer, as well as its costs associated with the Offer.

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7. Mizikovsky Group's intentions in relation to ANO

7.1 Introduction

The Mizikovsky Group's intentions for ANO are set out at section 1.4 of the Original Bidder's Statement. This section supplements that information.

The intentions of Mizikovsky Group described in this section 7 reflect the intentions of Mizikovsky Group and the intentions of Ankla.

7.2 Intentions for ANO as a controlled entity

This section describes Ankla's and Mizikovsky Group's intentions for ANO, as a controlled entity of Mizikovsky Group, if Ankla receives less than acceptances for anything less than 100% of all ANO shares under the Offer.

IMPORTANT: Ankla and the Mizikovsky Group have **no intention to exercise compulsory acquisition rights**. Accordingly, if Ankla and its Associates obtain a Relevant Interest of more than 90% (but less than 100%) of all ANO Shares, it **WILL NOT** proceed to compulsory acquisition.

7.3 Intentions for ANO as a wholly-owned controlled entity

This section describes the current intentions of Ankla and Mizikovsky Group if at the end of the Offer Period, Ankla and its Associates acquire a Relevant Interest in 100% of the ANO Shares on issue through acceptance of the Offers.

(a) Corporate matters

As at the date of this Bidder's Statement, if Ankla and its Associates obtain a Relevant Interest in 100% of the ANO Shares on issue from acceptances of the Offer, the Mizikovsky Group would:

- (i) arrange for ANO to be removed from the official list of ASX;
- (ii) consider amending the constitution of ANO to reflect that it is a wholly owned subsidiary of Ankla and seek to convert ANO from a public company to a proprietary limited company; and
- (iii) reserve its right as a ANO Shareholder to reconstitute the ANO Board, in a manner consistent with ANO becoming a wholly owned subsidiary of Mizikovsky Group. Mizikovsky Group has not determined the precise size or composition of the ANO Board in such circumstances, other than Mizikovsky Group's current intention is for Mr Mizikovsky to remain on the ANO Board.

7.4 Other intentions

It is the intention of Mizikovsky Group, on the basis of the facts and information concerning ANO that are known to it and the existing circumstances affecting the assets and operations of ANO at the date of this Bidder's Statement, that:

- (a) the business of ANO will be conducted in substantially the same manner as at the date of this Second Supplementary Bidder's Statement;
- (b) no major changes will be made to the business of ANO;
- (c) provide an expanded range of the same product categories through current distributors, as well as additional product categories as necessary;
- (d) Mizikovsky Group will evaluate the future requirements of ANO but expects that most current employees of ANO will continue to be employed by ANO.

8. Additional information

8.1 Documents lodged with ASIC or given to ASX

This Bidder's Statement includes statements which are made in, or based on statements made in, documents lodged with ASIC or given to ASX. Under the terms of ASIC Corporations (Takeover Bids) Instrument 2023/683, the parties making those statements are not required to consent to, and have not consented to, inclusion of those statements in this Bidder's Statement.

If you would like to receive a copy of any of those documents, or the relevant parts of the documents containing the statements (free of charge) please contact

lev@tamawood.com.au.

8.2 Other material information

Except as disclosed elsewhere in the Original Bidder's Statement, First Supplementary Bidder's Statement and this Second Supplementary Bidder's Statement, there is no other information that is:

- (a) material to the making of a decision by a ANO Shareholder whether or not to accept the Offer; and
- (b) known to Ankla,

which has not previously been disclosed to ANO Shareholders.

9. Additional terms and conditions of the Offer

9.1 Introduction

This section supplements section 1.5 – 'Overview of the Offer' in the Original Bidder's Statement.

9.2 Unconditional offer

Section 1.5.9 – 'Stipulations of the Offer' was included in the Original Bidder's Statement due to a drafting oversight. The Offer is, and has always been intended to be an unconditional offer.

9.3 ANO Shareholder Withdrawal Rights

- (a) An ANO Shareholder who has accepted the Offer prior to the release of this Second Supplementary Bidder's Statement, being on or before 22 January 2024 (**Eligible ANO Shareholder**) may withdraw their acceptance of the Offer.
- (b) To withdraw their acceptance, the ANO Shareholder must:
 - (i) give Ankla notice by 21 February 2024 by emailing lev@tamawood.com.au; and
 - (ii) return any consideration received by the ANO Shareholder for accepting the Offer.
- (c) If an ANO Shareholder withdraws their acceptance, Ankla must:
 - (i) return any documents that the ANO Shareholder sent to Ankla;
 - (ii) arrange and execute all documents necessary to transfer the ANO Shares back to the ANO Shareholder,

within 14 days after the date on the consideration received by the ANO Shareholder for their ANO Shares under the Offer is returned to Ankla.

This withdrawal right will remain open to exercise by Eligible ANO Shareholders until 7.00pm on 21 February 2024.

10. Definitions and interpretation

10.1 Definitions

In this Bidder's Statement and in the Acceptance Form unless the context otherwise appears, the following terms have the meanings shown below:

| Term | Meaning |
|---|---|
| \$ | Australian dollars, the lawful currency of the Commonwealth of Australia. |
| Acceptance Form | the online acceptance form accessible by logging into https://investor.automic.com.au/#/home or, as the context requires, any replacement or substitute acceptance form provided by or on behalf of Ankla. |
| Ankla | Ankla Pty Ltd (ACN 074 315 432). |
| ANO | Advanced ZincTek Limited 079 845 855 |
| ANO Board | the board of directors of ANO. |
| ANO Register | share register of ANO. |
| ANO Shareholder | means each person who is registered as the holder of a ANO Share in the register of members of ANO maintained in accordance with the Corporations Act. |
| ANO Shares | fully paid ordinary shares in the capital of ANO. |
| ASIC | the Australian Securities and Investments Commission. |
| Associate | has the meaning given in sections 12(2) and 16 of the Corporations Act. |
| ASX | ASX Limited (ABN 98 008 624 691) or, as the context requires, the financial market known as "ASX" operated by it. |
| ASX Listing Rules | official listing rules of ASX. |
| ATO | Australian Taxation Office. |
| Second Supplementary Bidder's Statement | this document, being the second supplementary bidder's statement of Ankla under Part 6.5 Division 2 of the Corporations Act relating to the Offer. |
| Business Day | a day that is each of the following: (a) a "Trading Day" within the meaning given in the ASX Listing Rules; and (b) a day on which banks are open for business in Melbourne, excluding a Saturday, Sunday or public holiday. |

| Term | Meaning |
|---|---|
| CHESS | the Clearing House Electronic Subregister System operated by ASX Settlement, which provides for the electronic transfer, settlement and registration of securities. |
| CHESS Holding | <p>a holding of ANO Shares on the CHESS subregister of ANO (being a register administered by ASX Settlement and which records uncertificated holdings of shares).</p> <p>A CHESS holding will be administered through a Controlling Participant which is normally your broker.</p> |
| Controlling Participant | in relation to Your ANO Shares, has the same meaning as in the ASX Settlement Operating Rules (normally your broker). Usually your Controlling Participant is a person, such as a broker, with whom you have a sponsorship agreement (within the meaning of the ASX Settlement Operating Rules). |
| Corporations Act | the <i>Corporations Act 2001</i> (Cth). |
| End Date | the date on which the Offer will close, being 7.00pm (Melbourne time) on 6 February 2024, or any other later date as varied in accordance with the Corporations Act. |
| First Supplementary Bidder's Statement | The first supplementary bidder's statement released by Ankla to ASX on 11 January 2024. |
| GST | goods and services tax. |
| HIN or Holder Identification Number | the number used to identify a ANO Shareholder on ANO's CHESS subregister. |
| Issuer Sponsored Holding | a holding of ANO Shares on ANO's issuer sponsored subregister. |
| Maximum Offer Amount | has the meaning given in section 6.1. |
| Mizikovsky Group | <p>the group of companies under the Control of Lev Mizikovsky, as well as their Associates, consisting of:</p> <p><i>Controlled entities</i></p> <p>(a) Ankla;</p> <p>(b) Poltick Pty Ltd (ACN 074 315 549);</p> <p>(c) Rainrose Pty Ltd (ACN 010 892 154);</p> <p><i>Associates</i></p> <p>(d) Winothai Pty Ltd (ACN 629 853 121); and</p> |

| Term | Meaning |
|---|---|
| | (e) Super Sin Chaoren Pty Ltd (ACN 629 853 121). |
| Offer | offer for ANO Shares under the terms and conditions contained in section 1.5 of the Original Bidder's Statement as clarified and varied by section 9 of this Bidder's Statement. |
| Offer Period | the period during which the Offer will remain open for acceptance, running between 11 December 2023 and the End Date. |
| Offer Price | \$1.05 per ANO Share. |
| Original Bidder's Statement | The bidder's statement released to ASX on 11 December 2023. |
| Participant | an entity admitted to participate in CHESS under Rule 4.3.1 and 4.4.1 of the ASX Settlement Operating Rules. |
| Register Date | 8.00 am (Melbourne time) on 14 December 2023, being the date set by Ankla under section 633(2) of the Corporations Act. |
| Relevant Interest | has the meaning given to that term in sections 608 and 609 of the Corporations Act. |
| Share Registry | Link Market Services Limited (ACN 083 214 537). |
| SRN or Security Reference Number | the number allocated by ANO to identify a ANO Shareholder on ANO's issuer sponsored subregister. |
| Subsidiary | has the meaning given in the Corporations Act. |
| Target's Statement | target's statement prepared by ANO in relation to the Offer and released to ASX on 21 December 2023. |
| Voting Power | has the meaning given in section 610 of the Corporations Act. |
| Your ANO Shares | the ANO Shares: <ul style="list-style-type: none"> (a) in respect of which you are registered, or entitled to be registered, as holder in the ANO Register on the Register Date; or (b) to which you are able to give good title at the time you accept this Offer during the Offer Period. |

10.2 Interpretation

In this Bidder's Statement and in the Acceptance Form, unless the context otherwise requires:

- (a) words and phrases have the same meaning (if any) given to them in the Corporations Act (and, if a special meaning is given for the purposes of Chapter 6 or 6A or a provision of Chapter 6 or 6A of the Corporations Act, that special meaning);

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- (b) words importing the singular include the plural and vice versa;
- (c) an expression importing a natural person includes any company, partnership, joint venture, association, corporation or other body corporate and vice versa;
- (d) a reference to a section, attachment and schedule is a reference to a section of and an attachment and schedule to this Bidder's Statement as relevant;
- (e) a reference to any statute, regulation, proclamation, ordinance or by law includes all statutes, regulations, proclamations, ordinances, or by laws amending, varying, consolidating or replacing it and a reference to a statute includes all regulations, proclamations, ordinances and by laws issued under that statute;
- (f) headings and bold type are for convenience only and do not affect the interpretation of this Bidder's Statement;
- (g) a reference to time is a reference to time in Melbourne, Australia;
- (h) a reference to Australian dollars, \$, cents, ¢ and currency is a reference to the lawful currency of the Commonwealth of Australia; and
- (i) a reference to "this Bidder's Statement", "the date of this Bidder's Statement" or similar expressions are references to this Second Supplementary Bidder's Statement.

11. Approval of Supplementary Bidder's Statement

This Second Supplementary Bidder's Statement has been approved by a resolution passed by the sole director of Ankla.

Date: 22 January 2024.

SIGNED for and on behalf of **ANKLA PTY**

LTD by:



Director

Lev Mizikovsky

Print name