



Announcement Summary

Entity name

DRONESHIELD LIMITED

Date of this announcement

Friday January 19, 2024

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
DROAH	OPTION EXPIRING VARIOUS DATEX EX VARIOUS PRICES	31,285,000	19/01/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DRONESHIELD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

26608915859

1.3 ASX issuer code

DRO

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

19/1/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

DROAH : OPTION EXPIRING VARIOUS DATEX EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

19/1/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to the 2023 Notice of Annual General Meeting resolution 6 Adoption of Employee Incentive Option Plan. The summary of the plan is set out in Schedule 1 <https://www.asx.com.au/asxpdf/20230317/pdf/45ms51jhpwwll.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of 24.585m Performance Options to key employees, expiring 19/01/2029, each option shall vest on and from the earlier of the date the Company achieves:

I. \$200m of revenue; or

II. \$200m of client cash receipts, in any rolling 12-month period.

Issue of 850k Performance Options, expiring on 29/04/2027, each option shall vest on and from the earlier of the date the Company achieves:

I. \$50m of revenue; or

II. \$50m of client cash receipts, in any rolling 12-month period. The 850k Performance Options relate to a 2023 agreed employee agreement subject to meeting sales thresholds. No other similar agreements are currently in place. No other issuances of \$50m Performance Options are contemplated.

Issue of 5.85m Options (class AF), expiring 19/01/2027, exercisable at \$0.45 per option.

Options are issued as an incentive to key personnel, to further align employee and shareholder objectives.



Issue details

Number of +securities

31,285,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
DRO : ORDINARY FULLY PAID	611,453,611

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DROAH : OPTION EXPIRING VARIOUS DATEX EX VARIOUS PRICES	42,755,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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