

Court Approves Scheme of Arrangement

19 January 2024

Advanced vanadium developer, Technology Metals Australia Limited (ASX: **TMT**) (**Technology Metals** or **the Company**), provides the following update on the proposed merger of TMT and Australian Vanadium Limited (**AVL**) via Scheme of Arrangement (**Scheme**), under which AVL will acquire 100% of the TMT shares on issue.

RESULTS OF SECOND COURT HEARING

TMT is pleased to announce that the Supreme Court of Western Australia (**Court**) has made orders approving the Scheme.

TMT intends to lodge an office copy of the Court's orders with the Australian Securities and Investments Commission on Monday, 22 January 2024, at which time the Scheme will become legally effective. TMT expects that the ASX will suspend TMT shares from trading on the ASX with effect from the close of trading on Monday, 22 January 2024.

TIMETABLE AND NEXT STEPS

An indicative timetable is set out below:

Key Dates	Date
Effective Date of the Scheme	Monday, 22 January 2024
Last trading of TMT shares on ASX	Monday, 22 January 2024
Record Date	4:00pm (AWST) on Wednesday, 24 January 2024
Implementation Date	Thursday, 1 February 2024
New AVL shares commence trading	Friday, 2 February 2024
Delisting of TMT from ASX	Friday, 2 February 2024

** All stated dates and times are indicative only. The actual timetable will depend on many factors outside the control of TMT and AVL. Any changes to the above timetable will be announced to ASX and available under TMT's profile at www.asx.com.au.*

TMT will update its shareholders as to any material developments in relation to the Scheme as the timetable progresses.

If you require further information or have questions in relation to the Scheme, please contact the TMT Shareholder Information Line on 08 9321 8533 between 8:30 am and 5:00 pm (AWST).

AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

For further information:

Ian Prentice

Managing Director

investors@tmtlimited.com.au

+61 8 6489 1600