

## New Lithium and Rare Earths Targets Identified at Aston

### EXPLORATION HIGHLIGHTS

- New 4.5km x 3km, >100ppm Li<sub>2</sub>O lithium trend defined by regional soil sampling at the Lyndon prospect, within the 100%-owned Aston Project, located in the Gascoyne Province, WA.
- Anomalous lithium (up to 323ppm Li<sub>2</sub>O), rubidium (up to 1,340ppm Rb) and tantalum (up to 175ppm Ta<sub>2</sub>O<sub>5</sub>) recorded in limited rock chip sampling at Lyndon, also indicates another possible Lithium-Caesium-Tantalum (LCT) mineralised trend.
- Highest lithium-in-soil result for the Aston Project since exploration by Minerals 260 began in May 2023, at 426ppm Li<sub>2</sub>O located at the New Wells prospect, ~10km west of the Jamesons-Malinda trend and Nardoo Well.
- These new targets are in addition to previously defined lithium anomalies located at Pyramid Hill (see ASX release dated 4 September 2023) and the Jamesons-Malinda trend (see ASX release dated 25 July 2023), coincident with the stratigraphy that hosts Delta Lithium's (ASX: DLI) recently declared 25.7Mt Mineral Resource Estimate at the Malinda lithium deposit (see DLI ASX announcement dated 27 December 2023) and Jamesons prospect.
- Multiple Total Rare Earth Element (TREO) targets defined by regional and infill soil sampling within a new 4.1km x 2.2km area at the Lucky Well prospect.
- Analysis and planning for the next phase of exploration activities, including finalisation of drill targets, is continuing. The next phase of fieldwork will be completed in early Q2 2024, aligning with the availability of the Gumala Aboriginal Corporation to undertake required heritage surveys.

**Minerals 260 Limited (ASX:MI6, "Minerals 260" or "Company")** is pleased to provide an update on exploration activities at its Aston Lithium and Rare Earth Project in Western Australia, including encouraging results from recent soil and rock chip assays at the new Lyndon prospect.

### ASTON PROJECT, WA (100% MINERALS 260)

The Aston Project is located approximately 230km east of Carnarvon and 850km north of Perth in the Gascoyne Province of Western Australia (**Figure 1**).

The Gascoyne Province has been explored historically for gold, base metals, tungsten, and uranium; however, recent exploration by neighbouring tenement holders has highlighted the region's prospectivity for both hard rock hosted lithium (spodumene) and Rare Earth Element (REE) deposits. Recent discoveries (**Figure 1**) include Delta Lithium's Malinda lithium deposit and Jamesons prospect (see DLI ASX announcements dated 20 January 2023, 3 April 2023 and 27 December 2023) and Dreadnought Resources' REE discoveries (see DRE ASX announcement dated 28 August 2023).

The stratigraphy that hosts the Malinda Deposit (25.7Mt @ 1.0% Li<sub>2</sub>O – see DLI ASX release 27 December 2023), and Jamesons prospect is interpreted to trend through the northern part of the Aston Project and soil sampling

by Minerals 260 (see ASX releases dated 25 July 2023) has defined strong lithium anomalism coincident with this trend (**Figure 2**).

Additionally, soil sampling at the Pyramid Hill prospect, located in the south-western part of the Project area (**Figure 1 and 3**) has defined three strong lithium ( $>100\text{ppm Li}_2\text{O}$ ), tantalum and rubidium anomalies, including a 5km long, continuous trend. Recent infill sampling has further refined one of the anomalies, showing correlation with outcropping pegmatites (**Figure 3 and Appendix 1**).

Results from the latest soil sampling have defined anomalous lithium ( $>100\text{ppm Li}_2\text{O}$ ), tantalum ( $>100\text{ppm Ta}_2\text{O}_5$ ) and rubidium at the Lyndon prospect, located in the north-west of the Project area (**Figure 1**). Sampling has identified multiple anomalies within a 4.5km x 3km area, with the largest being 2.4km x 1.7km (**Figure 4**).

Rock chip sampling from Lyndon has recorded anomalous lithium (up to 323ppm  $\text{Li}_2\text{O}$ ), rubidium (up to 1,340ppm Rb) and tantalum (up to 175ppm  $\text{Ta}_2\text{O}_5$ ) within the  $>100\text{ppm Li}_2\text{O}$  soil anomalies, indicating prospectivity for LCT-type pegmatites (**Appendix 1**). Potassium-rubidium (K/Rb) ratios of  $<30$  also suggest prospectivity for lithium mineralisation.

Regional soil sampling at the New Well prospect, ~10km west of Jamesons-Malinda trend and Nardoo Well, has returned results up to 426ppm  $\text{Li}_2\text{O}$ , the highest result for the Project since exploration by Minerals 260 began in May 2023 (**Figure 2**). Infill soil sampling is planned in Q2 to better define the anomaly.

Infill and regional soil sampling at the Lucky Well prospect have defined a new 4.1km x 2.2km area that multiple  $>800\text{ppm TREO}$  anomalies have been located, the largest being 2km x 2.5km with results up to 1,588ppm TREO and 379ppm  $\text{Nd}_2\text{O}_3 + \text{Pr}_6\text{O}_{11}$  (**Figure 5**).

Reconnaissance rock chip sampling from these anomalies has returned assay results up to 1,369ppm TREO and 356ppm  $\text{Nd}_2\text{O}_3 + \text{Pr}_6\text{O}_{11}$  (**Appendix 2**), indicating prospectivity for REE carbonatites and ironstones, which will be followed up in future fieldwork.

Results are pending for 784 infill and regional soil samples which are expected to be received in the next 2-3 weeks.

Planning is underway for recommencement of fieldwork in Q2 2024, with this timing aligning with the availability of the Gumala Aboriginal Corporation to undertake required heritage surveys. In addition to the proposed heritage surveys, the additional fieldwork will include further infill sampling over the new Lyndon and other high order geochemical anomalies and finalisation of drill targeting.

## **Management Comment**

Commenting on the results, Minerals 260 Managing Director Luke McFadyen said:

*"We continue to progress our highly prospective Aston Project in a systematic and phased manner to ensure we have as much data as possible to inform potential future drilling campaigns. We are encouraged with this latest set of results, including new potential drilling targets and the best lithium in soil numbers we've seen to date. Drilling at a project of this scale (~1,700km<sup>2</sup>) and this remote needs to be planned thoroughly and meticulously at every level. While analysis and planning for Aston is ongoing, the drilling at Moora and Koojan is exciting to get underway and we are looking forward to receiving results."*

This announcement has been authorised for release by the Board.

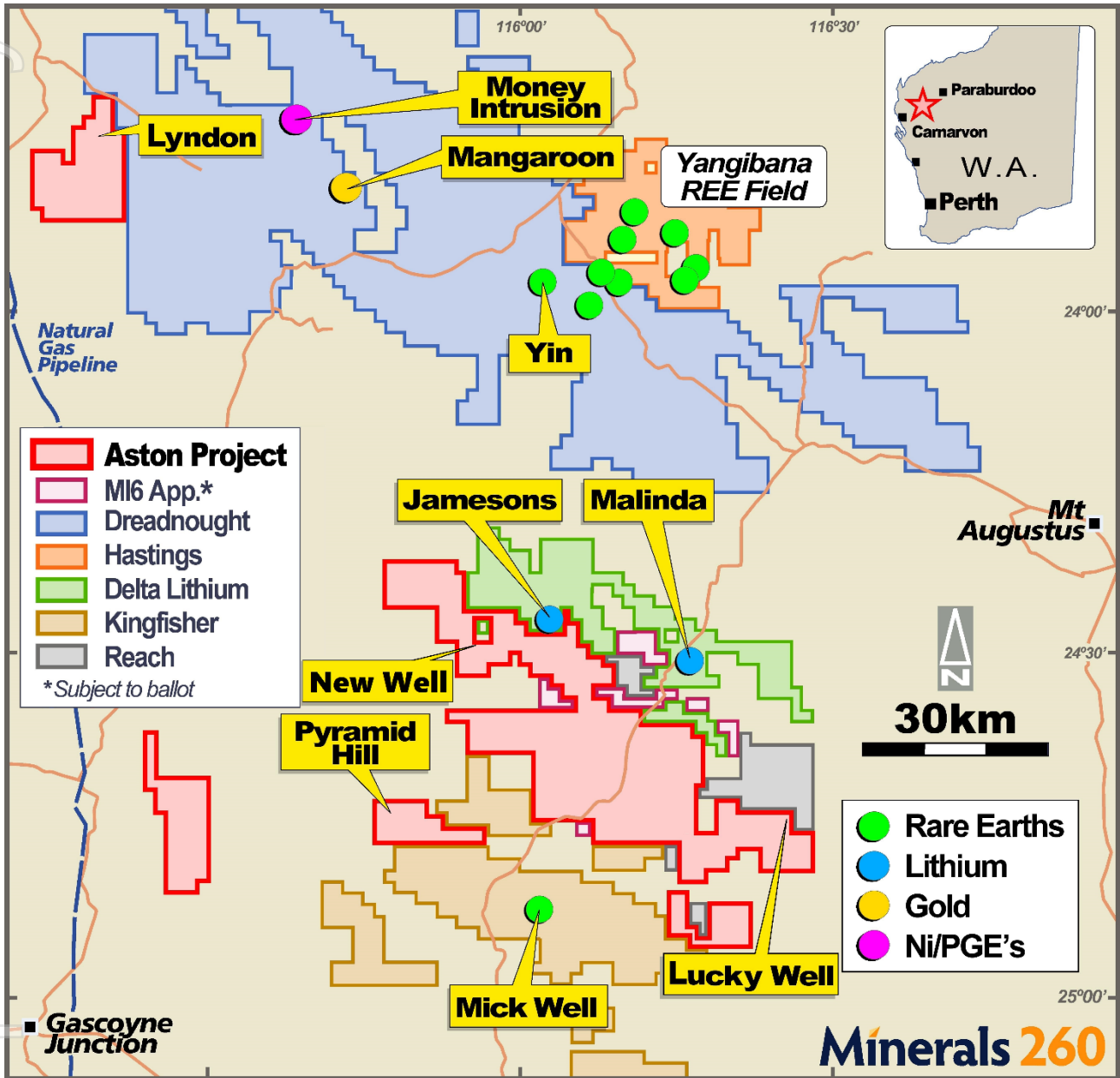


Figure 1 – Aston Project – Location and other significant tenement positions

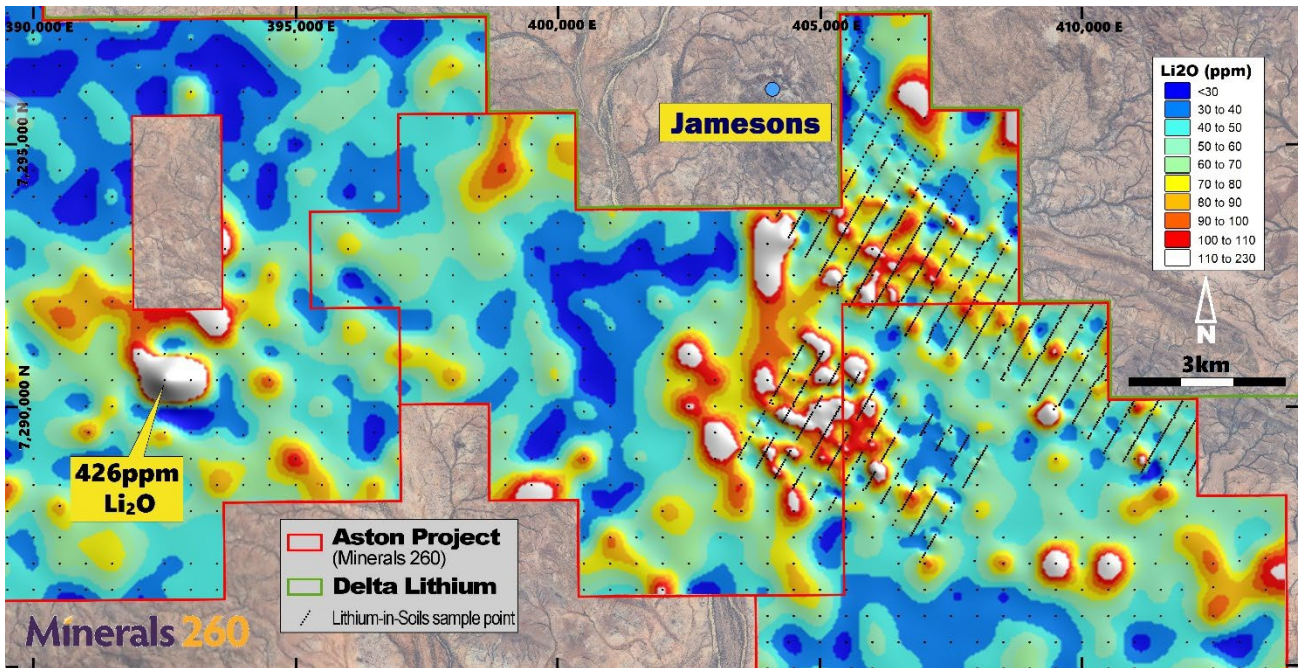


Figure 2 – Aston Project – Soil geochemistry along the Jamesons-Malinda trend, Nardoo Well and New Well showing anomalous lithium-in-soils

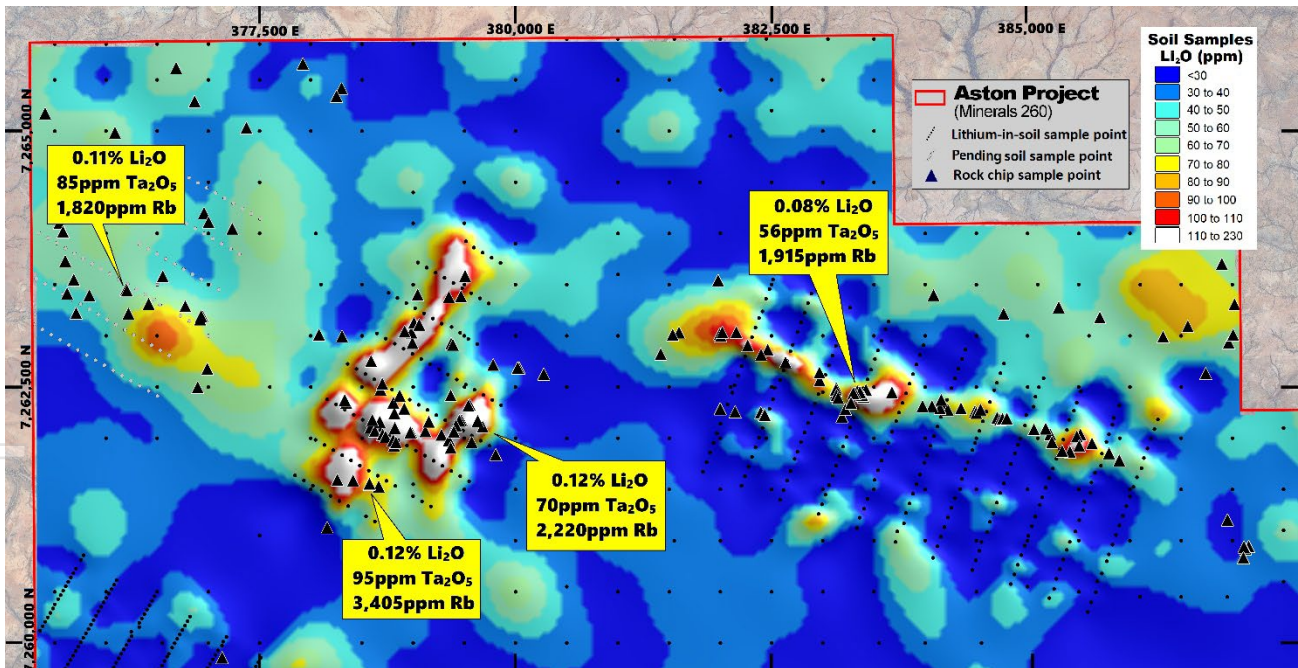


Figure 3 – Aston Project – Soil geochemistry and rock chips showing anomalous lithium-in-soils coincident with mineralised pegmatites on Pyramid Hill tenement E09/2302

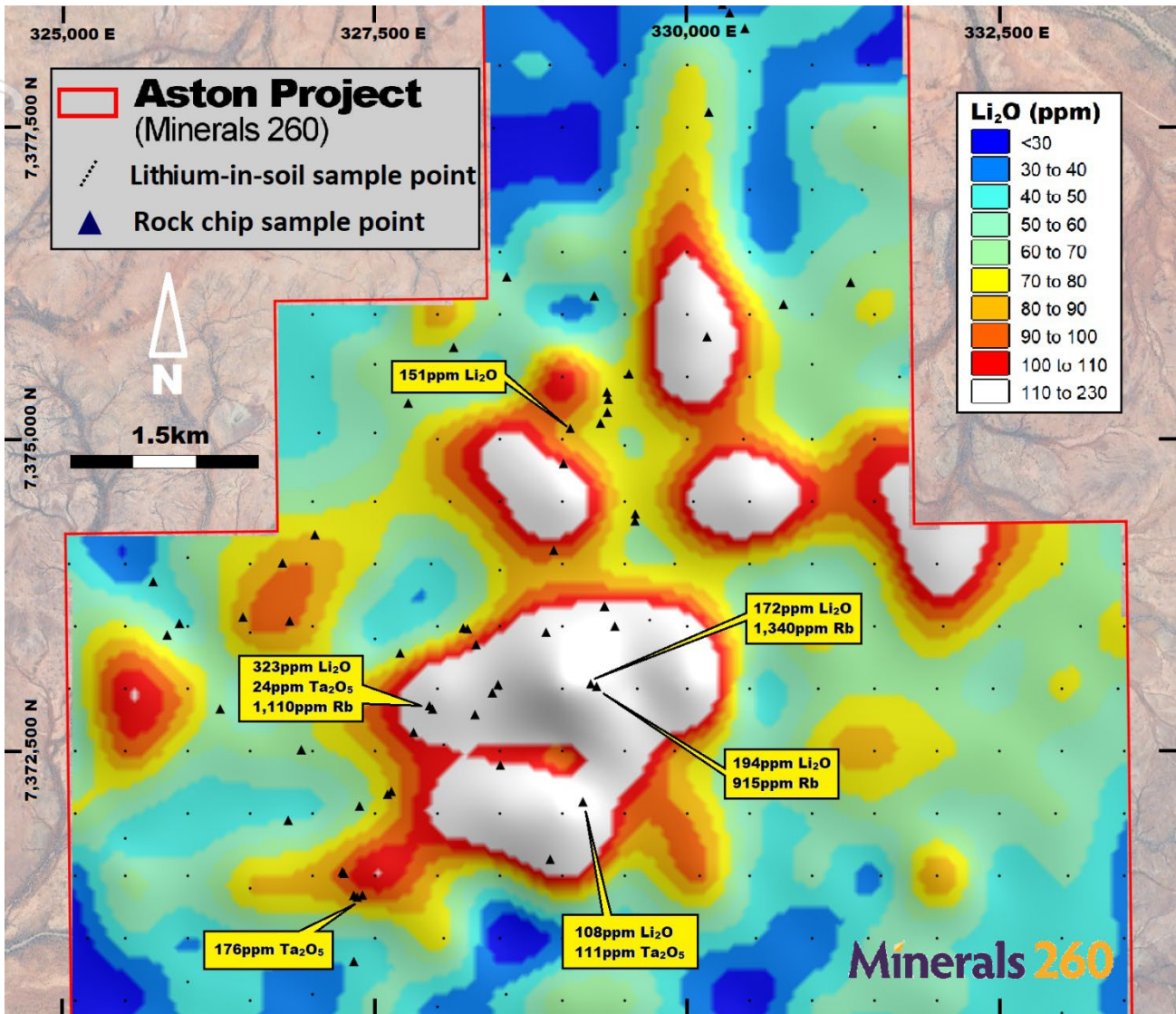


Figure 4 - Aston Project – Soil geochemistry and rock chips showing anomalous lithium-in-soils coincident with mineralised pegmatites on Lyndon tenement E09/2464

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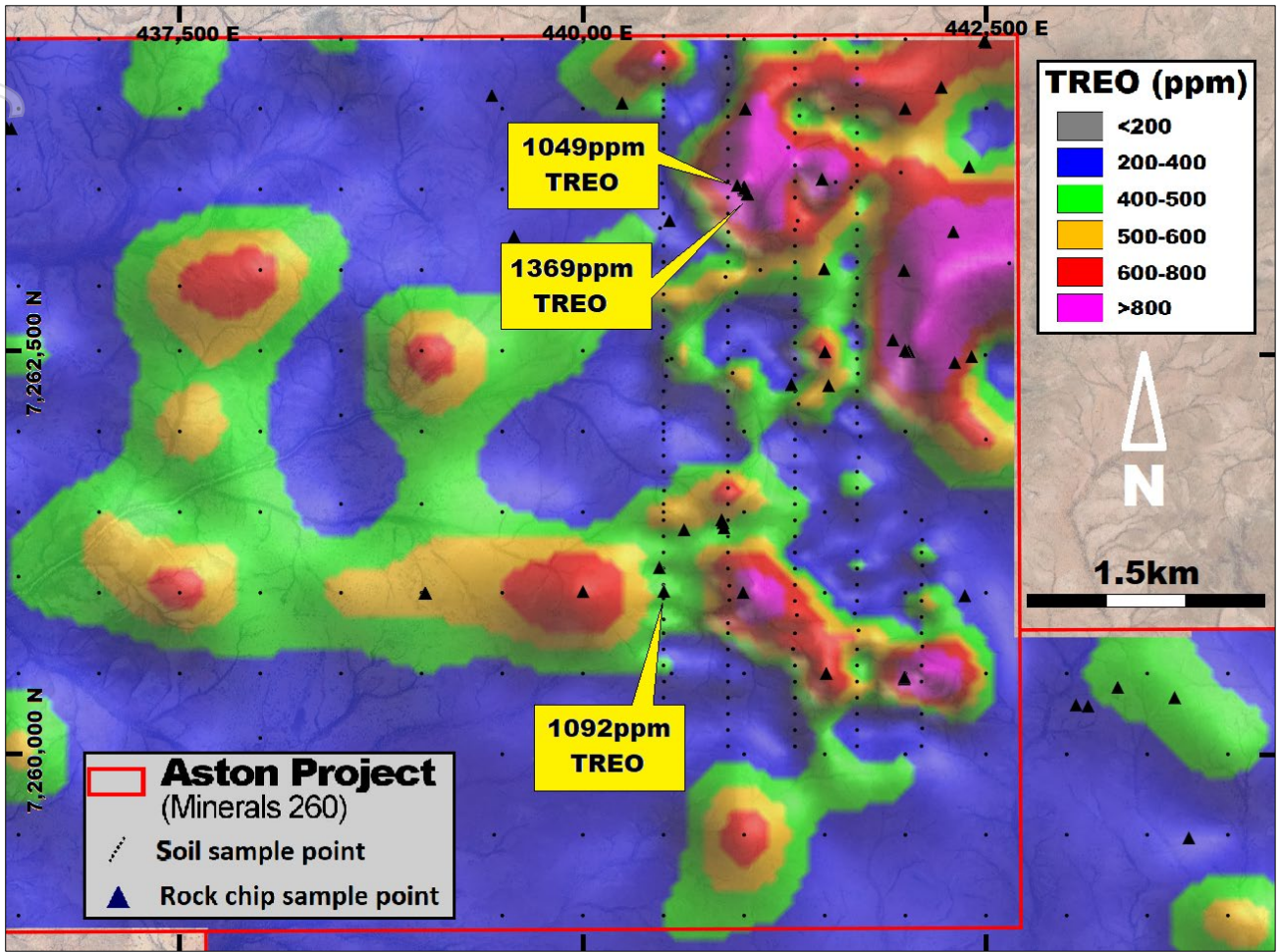


Figure 5 - Aston Project – Soil geochemistry and rock chips showing anomalous TREO-in-soils at the Lucky Well tenement E09/2472

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## Competent Person Statement

The Information in this report that relates to new Exploration Results is based on and fairly represents information and supporting documentation prepared by Mr Matthew Blake, who is a Competent Person and a member of the Australasian Institute of Geoscientists (AIG). Mr Blake is a full-time employee of the company. Mr Blake has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Blake consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Information in this Report that relates to Exploration Results for the Aston Project is extracted from the following Minerals 260 Limited ASX announcement titled:

- "Maiden exploration program confirms lithium potential at Aston Lithium-REE\* Project" released 25<sup>th</sup> July 2023; and
- "Minerals 260 to accelerate exploration at Aston Project after defining new lithium trend" released 4<sup>th</sup> September 2023.

which are available on [www.minerals260.com.au](http://www.minerals260.com.au).

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates or production targets or forecast financial information derived from a production target (as applicable) in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

## Forward Looking Statement

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

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## Appendix 1 – Aston Project Rock Chip Sampling – Lyndon and Pyramid Hill LCT Results (ppm)

Sample ID	Easting	Northing	Be	Cs	K	Li2O	Nb	Rb	Sn	Ta2O5
ARK000391	321520	7369789	1	6	13350	36.6	14	115.5	4	17.7
ARK000392	321520	7369789	0.5	7	14950	34.4	14	128	4	13.4
ARK000393	321522	7369789	1	3.5	15350	28	11	86	2	15.3
ARK000394	323042	7367288	0.25	0.25	500	4.3	1	3	1.5	6.1
ARK000395	322998	7367419	3	8.5	44050	30.1	18	323.5	18	10.4
ARK000396	321135	7366430	0.25	0.25	1550	10.8	0.5	11	0.5	2.4
ARK000397	321517	7366557	1	2.5	9400	25.8	5	63	1.5	4.3
ARK000398	329338	7373661	5	5.5	20850	62.4	16	249	10	8.5
ARK000399	326804	7371945	0.5	1	2900	15.1	0.5	18	0.25	2.4
ARK000400	326909	7372511	1	2	6900	25.8	0.5	47	0.5	1.2
ARK000501	322616	7370188	3	0.5	15000	64.6	2.5	30	0.5	7.3
ARK000502	321630	7370252	3	2	42000	10.8	10	120	0.5	3.7
ARK000503	320044	7366853	2	1	57000	10.8	2.5	100	0.5	2.4
ARK000504	319186	7369533	2	2	32000	64.6	2.5	75	1	2.4
ARK000505	319502	7368312	2	2	12000	10.8	2.5	40	0.5	0.6
ARK000506	320059	7367386	4	2	28000	21.5	5	105	1	3.7
ARK000507	322624	7366997	4	6	18000	64.6	15	130	9	6.1
ARK000508	322720	7366880	3	3	32000	10.8	5	110	4	3.7
ARK000509	319391	7366904	4	2	27000	86.1	2.5	75	1	2.4
ARK000510	319397	7366880	3	3	33000	10.8	5	120	3	1.2
ARK000511	319427	7366805	4	1	24000	21.5	2.5	50	0.5	2.4
ARK000512	319410	7366782	4	1	12000	10.8	2.5	35	0.5	0.6
ARK000513	319463	7366817	5	2	32000	43.1	2.5	70	0.5	2.4
ARK000514	319505	7366828	3	2	41000	21.5	5	135	3	1.2
ARK000515	319527	7366859	2	1	22000	10.8	2.5	60	2	0.6
ARK000516	319541	7366838	2	1	29000	10.8	2.5	70	3	2.4
ARK000517	319696	7366798	3	4	9000	150.7	2.5	35	1	2.4
ARK000518	319826	7366774	3	1	36000	10.8	2.5	85	2	0.6
ARK000519	329164	7372093	216	17	19000	107.6	90	430	7	111.1
ARK000520	327329	7371344	115	9	59000	10.8	60	280	3	67.2
ARK000521	327357	7371329	179	10	39000	10.8	105	295	4	175.8
ARK000522	327399	7371346	221	4	23000	10.8	60	135	0.5	84.3
ARK000523	328902	7371632	151	5	40000	43.1	55	110	1	76.9
ARK000524	329275	7373019	116	23	28000	193.7	30	915	16	24.4
ARK000525	329227	7373039	272	28	32000	172.2	40	1340	24	13.4
ARK000526	329421	7373501	45	5	22000	21.5	20	190	7	17.1
ARK000527	329336	7373659	10	4	14000	10.8	15	165	5	28.1
ARK000528	329582	7374344	124	15	17000	64.6	35	405	15	13.4
ARK000529	329584	7374400	87	18	30000	64.6	35	655	19	11
ARK000530	330281	7378486	4	4	25000	10.8	2.5	120	1	2.4
ARK000531	330339	7378418	3	6	28000	21.5	10	155	3	3.7
ARK000532	330462	7378293	2	7	63000	10.8	5	280	2	3.7
ARK000533	330172	7377623	4	2	23000	10.8	10	130	5	3.7
ARK000534	326259	7372838	8	5	22000	43.1	10	80	1	7.3
ARK000535	333083	7366884	2	1	6000	10.8	2.5	20	0.5	2.4
ARK000536	332838	7366850	3	4	29000	10.8	35	165	26	6.1
ARK000537	332920	7366194	5	0.5	4000	10.8	20	20	0.5	7.3
ARK000538	327330	7370814	48	4	54000	10.8	30	175	0.5	127
ARK000539	328331	7370028	4	2	7000	10.8	5	30	2	7.3
ARK000540	331721	7368834	3	1	13000	10.8	2.5	40	0.5	2.4
ARK000541	331308	7376257	3	4	44000	10.8	2.5	230	2	3.7
ARK000542	330771	7376081	9	0.5	40000	10.8	2.5	100	0.5	3.7
ARK000543	330158	7375822	11	7	25000	43.1	30	315	10	7.3
ARK000544	329534	7375524	2	3	27000	43.1	20	225	9	3.7
ARK000545	329357	7375377	3	5	25000	43.1	20	230	9	4.9
ARK000546	329367	7375320	3	3	25000	64.6	20	200	6	3.7
ARK000547	329360	7375216	4	7	31000	129.2	25	410	6	4.9
ARK000548	329305	7375128	4	6	21000	64.6	20	275	4	3.7
ARK000549	329063	7375087	7	6	25000	150.7	20	355	7	4.9
ARK000550	329009	7374805	4	3	17000	43.1	25	195	12	3.7
ARK000551	328931	7374110	5	8	16000	43.1	45	350	42	8.5

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## Appendix 1 (cont.) – Aston Project Rock Chip Sampling – Lyndon and Pyramid Hill LCT Results (ppm)

Sample ID	Easting	Northing	Be	Cs	K	Li2O	Nb	Rb	Sn	Ta2O5
ARK000552	328870	7373453	38	8	36000	64.6	15	465	6	13.4
ARK000553	328504	7372388	246	18	28000	64.6	65	620	2	39.1
ARK000554	327251	7371521	116	11	33000	10.8	90	355	1	112.3
ARK000555	327238	7371533	167	6	18000	21.5	70	170	1	80.6
ARK000556	327376	7372059	152	6	32000	10.8	35	210	0.5	45.2
ARK000557	327600	7372153	103	9	20000	10.8	60	225	4	56.2
ARK000558	327631	7372176	104	8	48000	43.1	60	340	1	62.3
ARK000559	327809	7372650	118	18	14000	10.8	55	500	23	30.5
ARK000560	327936	7372864	189	29	38000	<b>322.9</b>	55	<b>1110</b>	16	24.4
ARK000561	328300	7372793	33	16	12000	86.1	60	485	13	20.8
ARK000562	328439	7372968	60	10	15000	86.1	30	350	10	13.4
ARK000563	328485	7373032	5	2	29000	64.6	15	75	0.5	4.9
ARK000564	328309	7373353	77	8	23000	21.5	25	355	11	7.3
ARK000565	328207	7373486	12	5	25000	43.1	30	295	19	8.5
ARK000566	328240	7373481	14	6	23000	43.1	60	235	13	<b>108.7</b>
ARK000567	327701	7373286	38	5	33000	10.8	25	260	13	20.8
ARK000568	326816	7373542	6	7	18000	43.1	35	340	24	25.6
ARK000569	326442	7373574	5	5	24000	43.1	20	260	17	7.3
ARK000570	325934	7373524	3	8	40000	86.1	20	450	7	6.1
ARK000571	325835	7373431	44	4	48000	43.1	15	205	5	11
ARK000572	325724	7373858	4	6	40000	43.1	15	335	7	6.1
ARK000573	326759	7374009	5	2	22000	10.8	15	165	10	6.1
ARK000574	327765	7375290	10	12	30000	64.6	25	350	5	8.5
ARK000575	328130	7375736	3	7	42000	<b>150.7</b>	20	285	20	11
ARK000576	328555	7376301	3	5	30000	21.5	10	205	3	0.6
ARK000577	329256	7376149	2	4	38000	<b>107.6</b>	20	240	7	0.6
ARK000637	392527.399	7262116.11	4	7	61000	10.76	25	355	0.5	4.88
ARK000638	392919.327	7262205	2	5	71000	10.76	2.5	380	0.5	0.61
ARK000639	392936.954	7262246.75	3	5	62000	10.76	2.5	320	3	1.22
ARK000640	392941.133	7262119.97	10	4	43000	21.53	2.5	240	1	1.22
ARK000641	393314.674	7262120.58	3	7	66000	10.76	2.5	335	0.5	0.61
ARK000642	393399.364	7262133.04	7	3	35000	10.76	5	160	1	4.88
ARK000643	393784.103	7261575.65	9	2	8000	10.76	2.5	35	0.5	0.61
ARK000644	393599.746	7261626.45	2	7	87000	10.76	2.5	515	0.5	0.61
ARK000645	393654.206	7261585.03	6	3	41000	10.76	2.5	230	0.5	0.61
ARK000646	393619.324	7261429.57	4	3	38000	10.76	2.5	200	0.5	0.61
ARK000647	393612.454	7261403.05	7	2	23000	10.76	2.5	125	0.5	0.61
ARK000648	393652.029	7261139.31	3	7	59000	10.76	2.5	355	0.5	0.61
ARK000649	393668.287	7261176.1	0.5	6	91000	21.53	2.5	510	0.5	1.22
ARK000651	393356.247	7261351.57	1	8	76000	10.76	2.5	420	0.5	0.61
ARK000652	393381.12	7261366.72	1	9	82000	10.76	2.5	490	0.5	3.66
ARK000653	390620.679	7259048.01	7	4	29000	10.76	25	440	3	14.65
ARK000654	390634.355	7259025.09	4	11	52000	10.76	45	880	7	29.31
ARK000655	390741.575	7258892.52	5	5	40000	43.05	20	490	5	15.87
ARK000656	390790.953	7258996.75	4	10	75000	21.53	15	840	1	13.43
ARK000657	390834.558	7259000.34	5	4	36000	10.76	50	440	7	28.09
ARK000658	390841.714	7259023.66	4	9	45000	10.76	50	970	7	26.86
ARK000659	390962.295	7259026.81	4	6	41000	10.76	50	795	7	24.42
ARK000660	390974.506	7259053.22	2	12	61000	10.76	30	1225	7	12.21
ARK000661	391432.93	7258864.65	4	2	42000	43.05	50	540	3	6.11
ARK000662	391872.634	7258805.8	4	0.5	20000	129.16	105	265	5	12.21
ARK000663	391968.318	7258732.78	14	6	24000	10.76	95	405	2	65.94
ARK000664	392182.42	7258663.84	4	6	36000	10.76	65	575	4	36.63
ARK000665	392146.051	7258651.31	9	9	40000	21.53	55	665	6	45.18
ARK000666	392505.014	7259063.16	90	0.5	48000	10.76	10	295	0.5	4.88
ARK000667	392543.526	7259174.18	3	2	18000	43.05	15	200	3	3.66
ARK000668	392879.842	7258957.64	4	0.5	23000	10.76	55	325	0.5	14.65
ARK000669	393232.099	7259104.43	5	1	26000	10.76	10	180	1	1.22
ARK000670	393641.222	7259176.05	3	3	33000	43.05	15	270	0.5	3.66
ARK000671	393650.867	7259229.06	1	7	75000	21.53	2.5	465	0.5	0.61

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## Appendix 1 (cont.) – Aston Project Rock Chip Sampling – Lyndon and Pyramid Hill LCT Results (ppm)

Sample ID	Easting	Northing	Be	Cs	K	Li2O	Nb	Rb	Sn	Ta2O5
ARK000672	393621.412	7259134.38	4	0.5	18000	43.05	20	190	1	3.66
ARK000673	393740.538	7259733.64	6	2	33000	10.76	2.5	205	0.5	2.44
ARK000674	392745.887	7259840.43	2	14	87000	10.76	2.5	600	0.5	1.22
ARK000675	392706.888	7260098.82	4	5	38000	10.76	2.5	215	0.5	0.61
ARK000676	392901.451	7260234.24	8	4	13000	21.53	10	110	2	2.44
ARK000677	392836.036	7260250.47	9	8	28000	43.05	15	225	0.5	4.88
ARK000678	393096.313	7260426.5	3	5	25000	21.53	15	235	0.5	3.66
ARK000679	393454.012	7261138.99	0.5	7	73000	10.76	5	455	0.5	1.22
ARK000680	393237.192	7261178.54	1	11	95000	10.76	5	680	1	7.33
ARK000681	391942.247	7261319.92	6	8	44000	43.05	20	395	4	9.77
ARK000682	391842.804	7261465.67	4	9	53000	43.05	25	465	6	19.54
ARK000683	391854.759	7261470.84	4	10	49000	43.05	15	415	3	13.43
ARK000684	391843.283	7261404.08	2	6	64000	10.76	10	465	5	2.44
ARK000701	332338	7369707	0.25	1	1500	60.3	3	16	2	1.8
ARK000702	332336	7369705	2	0.5	16400	19.4	6	38.5	1	4.3
ARK000703	332302	7369643	0.25	0.25	1150	6.5	0.5	8	3	1.2
ARK000704	332198	7369776	0.25	1	2200	10.8	0.5	15	1.5	1.2
ARK000705	332189	7369797	1	0.5	7900	47.4	7	40.5	1.5	6.7
ARK000706	332181	7369769	0.25	0.25	250	6.5	0.5	1	4.5	1.2
ARK000707	332669	7369589	0.25	0.25	500	4.3	0.5	2.5	1.5	0.6
ARK000708	332838	7366840	1.5	0.5	1250	4.3	0.5	9	0.25	0.6
ARK000709	332844	7366865	1	1	1800	4.3	0.5	10	0.25	1.8
ARK000710	332857	7366851	2	6.5	50400	56	15	200	5.5	7.3
ARK000711	332890	7366873	5.5	0.25	950	23.7	89	7.5	6	10.4
ARK000712	332885	7366863	1.5	4.5	35800	47.4	15	139	4.5	6.1
ARK000713	332897	7366166	2.5	0.25	1200	4.3	12	4	7	3.1
ARK000714	332255	7365117	1.5	0.25	700	6.5	6	4	1.5	1.2
ARK000715	332264	7365122	0.5	0.25	400	38.7	13	3	2.5	4.9
ARK000716	332893	7364164	2	10.5	14400	38.7	7	130.5	2	2.4
ARK000717	333307	7363667	1	1.5	2500	19.4	9	22	1.5	1.2
ARK000718	328543	7370212	4	1.5	27400	38.7	25	54.5	1	3.7
ARK000719	331798	7368163	3.5	3.5	32750	43.1	15	180.5	3	4.3
ARK000720	327960	7372838	5	23.5	39400	<b>172.2</b>	8	360	1.5	4.3
ARK000721	327018	7374234	0.5	1.5	3800	19.4	3	22.5	0.5	0.6
ARK000730	376847.703	7259560.32	3	0.25	11950	4.31	13	46	1.5	2.44
ARK000731	377134.26	7259856.84	0.25	0.25	1400	4.31	2	4	1	0.31
ARK000982	386952.565	7261201.52	11	9	50000	10.76	25	650	1	12.21
ARK000983	385895.332	7261784.02	113	6	25000	64.58	70	410	3	19.54
ARK000984	385795.921	7261853.07	5	3.5	28800	36.6	42	394.5	1.5	48.84
ARK000985	385629.225	7261948.76	564	8	5000	150.69	75	100	1	52.51
ARK000986	385516.212	7262035.78	28	3	31000	10.76	40	315	1	19.54
ARK000987	385481.286	7262016.6	22	3	7000	21.53	60	175	4	57.39
ARK000988	385504.507	7261925.46	289	5	11000	86.11	60	235	4	30.53
ARK000989	385414.413	7261868.74	0.5	7	6000	86.11	70	150	4	53.73
ARK000990	385413.514	7261868.15	0.5	2	3000	10.76	2.5	40	0.5	2.44
ARK000991	385337.453	7261874.82	3	57	24000	172.22	40	980	4	9.77
ARK000992	385237.566	7261961.12	19	7	25000	21.53	40	425	2	18.32
ARK000993	385176.354	7262093	203	4	11000	21.53	55	230	3	19.54
ARK000994	385061.85	7262086.01	254	10	15000	43.05	120	265	1	45.18
ARK000995	384540.066	7262279.48	22	7	13000	10.76	50	215	0.5	40.3
ARK000996	384156.429	7262373.94	180	4	38000	10.76	35	270	2	39.08
ARK000997	384066.473	7262313.31	114	10	46000	10.76	50	890	2	14.65
ARK000998	383974.1	7262312.05	178	8	15000	10.76	50	305	0.5	50.07
ARK000999	383129.85	7262449.96	92	2	3000	10.76	70	35	0.5	85.48
ARK001035	383130.612	7262490.27	5	7	11000	21.53	25	265	1	32.97
ARK001036	383127.075	7262472.86	128	8	13000	64.58	40	320	2	145.31
ARK001037	383133.464	7262418.88	12	16	56000	10.76	35	1400	0.5	26.86
ARK001038	383149.988	7262392.24	279	6	35000	10.76	100	480	2	53.73
ARK001039	383221.091	7262281.73	25	9	10000	10.76	50	205	2	101.35
ARK001040	383399.424	7262401.25	253	12	6000	21.53	60	210	0.5	36.63

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## Appendix 1 (cont.) – Aston Project Rock Chip Sampling – Lyndon and Pyramid Hill LCT Results (ppm)

Sample ID	Easting	Northing	Be	Cs	K	Li2O	Nb	Rb	Sn	Ta2O5
ARK001041	383383.837	7262419	382	12	17000	129.16	20	550	1	26.86
ARK001042	383360.651	7262443.52	13971	125	8000	710.39	120	345	1	63.5
ARK001043	383361.374	7262448.84	124	30	34000	107.64	85	1415	5	40.3
ARK001044	383315.799	7262437.49	1099	30	17000	150.69	75	810	4	52.51
ARK001045	383298.099	7262440.22	261	23	26000	236.8	65	1115	6	21.98
ARK001046	383275.662	7262343.64	38	3	4000	10.76	60	55	0.5	53.73
ARK001047	382967.28	7262640.2	12	2	4000	10.76	70	45	0.5	56.17
ARK001048	382635.456	7262740.65	94	4	5000	10.76	35	130	0.5	61.06
ARK001049	382461.794	7262863.85	7402	45	3000	430.54	20	40	0.5	12.21
ARK001051	382397.168	7262815.65	23	2	3000	10.76	60	60	2	114.78
ARK001052	382266.981	7262904.54	16	5	6000	43.05	50	170	3	25.64
ARK001053	382155.394	7263034.32	5	3	14000	10.76	2.5	60	0.5	7.33
ARK001054	381994.075	7263019.85	65	5	7000	10.76	40	205	1	29.31
ARK001055	382003.339	7262998.05	115	3	6000	10.76	10	55	1	41.52
ARK001056	382019.353	7263033.07	87	10	15000	64.58	65	530	4	32.97
ARK001057	381596.342	7263031.43	6	5	8000	10.76	130	275	2	39.08
ARK001058	381533.809	7263010	5	10	32000	64.58	80	820	3	18.32
ARK001059	381416.993	7262822.45	3	1	39000	10.76	2.5	85	0.5	1.22
ARK001060	379387.934	7262911.67	4	5	23000	10.76	85	525	9	15.87
ARK001061	378992.835	7262929.82	112	14	26000	64.58	100	920	6	47.62
ARK001062	378981.403	7263031.97	4	6	24000	43.05	100	520	6	17.1
ARK001063	378916.269	7263041.26	5	11	43000	10.76	70	920	3	18.32
ARK001064	379007.882	7263127.13	54	12	43000	10.76	70	1000	4	36.63
ARK001065	379058.45	7263107.92	6	10	26000	64.58	45	470	4	12.21
ARK001066	379043.009	7263402.62	8	15	39000	86.11	10	240	4	2.44
ARK001067	379348.325	7263379.75	3	5	18000	10.76	105	380	7	17.1
ARK001068	379466.008	7263385.63	3	2	36000	21.53	2.5	125	2	8.55
ARK001069	379507.207	7263584.62	5	6	33000	10.76	75	550	7	9.77
ARK001070	378345.599	7262346.95	5	13	30000	43.05	95	855	6	26.86
ARK001071	378331.315	7262372.23	6	10	38000	107.64	130	820	8	18.32
ARK001072	378583.788	7262108.72	5	9	23000	10.76	115	685	7	18.32
ARK001073	378625.308	7262069.37	21	11	26000	10.76	75	770	6	25.64
ARK001074	378701.995	7262035.26	3	7	40000	10.76	75	825	7	8.55
ARK001075	378729.764	7262015.06	5	8	37000	10.76	75	815	4	23.2
ARK001076	378805.217	7261981.13	8	8	37000	10.76	80	875	8	26.86
ARK001077	378831.648	7261957.65	137	16	17000	10.76	90	780	3	84.26
ARK001078	378985.115	7262055.57	175	13	23000	10.76	100	740	5	47.62
ARK001079	378972.014	7262057.35	187	30	38000	10.76	60	1130	4	96.47
ARK001080	379118.896	7262067.83	76	19	31000	10.76	55	890	4	90.36
ARK001081	379275.459	7262033.23	98	11	47000	10.76	50	900	0.5	68.38
ARK001082	379348.943	7261980.74	17	5	18000	10.76	70	510	7	20.76
ARK001083	379366.508	7261905.85	35	15	30000	10.76	60	1075	8	31.75
ARK001084	379570.755	7261962.65	27	10	26000	10.76	105	640	7	41.52
ARK001085	379678.859	7262111.73	119	7	20000	10.76	70	370	3	74.49
ARK001086	379629.795	7262168.19	6	12	47000	10.76	60	840	4	17.1
ARK001087	379473.809	7262176.56	4	6	34000	43.05	75	800	6	20.76
ARK001088	379466.136	7262170.91	4	8	16000	107.64	65	535	6	25.64
ARK001089	379449.954	7262170.3	5	10	21000	107.64	85	765	8	30.53
ARK001090	379417.658	7262123.55	10	8	40000	10.76	65	965	4	29.31
ARK001091	379396.96	7262063.62	12	8	40000	10.76	65	745	6	26.86
ARK001092	379152.036	7262160.72	44	12	27000	10.76	95	635	3	53.73
ARK001093	378820.95	7262099.1	7	9	33000	10.76	75	805	8	18.32
ARK001094	378673.444	7262159.89	6	11	33000	10.76	80	720	4	19.54
ARK001095	378600.686	7262177.82	14	14	48000	10.76	60	920	5	26.86
ARK001096	378805.945	7262348.11	9	8	26000	10.76	95	640	7	30.53
ARK001097	378867.387	7262415.21	19	7	20000	10.76	75	520	6	28.09
ARK001098	378680.382	7262475.63	8	8	32000	10.76	75	685	6	31.75
ARK001099	378697.927	7262532.39	4	9	32000	10.76	75	735	5	17.1
ARK001129	376844.705	7259623.07	2	3	65000	10.76	2.5	170	0.5	0.61

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## Appendix 2 – Aston Project Rock Chip Sampling – Lucky Well REE Results (ppm)

Sample ID	Easting	Northing	La	Ce	Pr	Nd	Sm	Eu	Gd	Tb	Dy	Ho	Er	Tm	Yb	Lu	Y	TREO
ARK000359	426687.1	7258706.2	85.2	175.8	18.6	64.4	11.2	2.7	10.5	1.4	9.9	2.0	6.3	0.9	5.1	1.1	62.7	541.1
ARK000360	430454.3	7258617.9	48.2	168.7	13.2	42.9	7.1	2.8	4.0	0.5	3.0	0.6	1.9	0.4	2.6	0.6	10.8	360.4
ARK000736	441018.5	7263470.6	231.8	552.8	66.1	236.7	35.8	1.6	19.5	1.4	5.3	0.6	1.1	0.1	0.6	0.1	15.9	1369.3
ARK000737	441001.9	7263504.0	30.3	73.5	8.6	30.1	6.0	1.5	4.0	0.4	2.8	0.4	1.0	0.1	0.5	0.1	11.6	200.9
ARK000738	441002.5	7263501.7	73.1	162.0	18.6	63.4	10.5	1.6	6.0	0.4	1.7	0.2	0.3	0.1	0.1	0.1	4.8	401.5
ARK000739	440995.7	7263505.2	58.9	137.2	16.3	54.5	9.9	1.4	5.0	0.4	1.9	0.2	0.4	0.1	0.2	0.1	6.1	342.7
ARK000740	440999.9	7263495.7	85.2	203.6	23.6	83.2	14.4	1.3	9.0	0.7	3.2	0.4	0.7	0.1	0.2	0.1	10.5	511.1
ARK000741	441483.0	7263563.2	39.1	99.7	12.5	46.7	11.3	3.5	9.0	0.9	6.1	0.9	1.8	0.2	0.6	0.1	25.6	303.9
ARK000742	441991.2	7262997.9	32.6	141.8	9.9	33.5	6.6	1.6	4.0	0.4	2.7	0.5	1.2	0.2	0.8	0.1	14.0	293.6
ARK000743	441990.1	7262996.7	23.8	55.1	6.1	19.7	3.9	0.8	2.5	0.2	1.1	0.1	0.3	0.1	0.2	0.1	4.2	138.5
ARK000744	441922.1	7262567.3	36.4	78.2	8.4	27.1	4.7	0.7	3.5	0.4	2.4	0.4	1.1	0.2	0.6	0.1	13.0	208.5
ARK000745	441997.7	7262501.5	105.8	217.5	27.5	96.6	18.8	5.2	11.0	1.0	6.9	1.1	2.8	0.4	1.8	0.3	32.9	622.4
ARK000746	442020.9	7262496.2	71.3	157.2	17.5	59.7	10.7	1.2	7.0	0.7	5.0	0.9	2.3	0.4	1.6	0.3	25.4	424.8
ARK000747	442306.2	7262425.9	5.7	16.2	2.4	7.6	1.9	0.4	1.5	0.2	1.8	0.3	1.0	0.2	0.7	0.1	13.4	63.7
ARK000748	442410.4	7262464.4	7.1	19.4	2.5	7.3	1.9	0.3	1.5	0.2	1.8	0.3	1.0	0.1	0.7	0.1	12.3	67.2
ARK000749	441523.3	7262284.3	6.1	19.0	2.5	8.0	2.2	0.4	2.0	0.3	2.8	0.5	1.5	0.2	1.0	0.2	20.7	80.7
ARK000751	440000.3	7261007.1	47.3	98.4	10.8	35.3	6.2	1.3	4.0	0.5	3.5	0.8	2.4	0.4	1.9	0.3	22.5	277.6
ARK000752	440502.0	7261009.7	202.7	441.8	49.8	166.4	24.7	2.0	14.0	1.2	5.0	0.7	1.4	0.2	0.8	0.1	20.6	1091.6
ARK000753	440627.8	7261391.1	5.3	17.8	1.8	4.3	0.7	0.2	0.3	0.1	0.2	0.1	0.1	0.1	0.1	0.1	1.2	37.7
ARK000754	440868.5	7261435.3	45.1	74.8	10.7	40.7	9.1	3.4	14.5	2.4	30.0	7.9	25.4	3.9	16.4	3.2	345.3	772.2
ARK000755	440860.5	7261452.4	31.8	34.1	8.3	25.8	3.9	0.9	2.5	0.3	2.2	0.4	1.3	0.2	0.8	0.1	15.1	150.7
ARK000756	440874.7	7261402.6	17.3	35.6	4.6	17.3	4.1	1.6	5.0	0.9	9.9	2.5	8.2	1.2	5.7	1.1	82.3	238.2
ARK000757	439022.5	7260999.4	5.0	9.6	1.0	3.4	0.8	0.4	0.5	0.2	2.1	0.5	2.0	0.3	1.5	0.3	14.7	50.8
ARK000758	439023.0	7260999.3	47.6	105.7	11.5	40.0	7.7	1.5	5.5	0.6	5.2	0.9	2.7	0.4	1.8	0.3	27.1	304.8
ARK000759	439023.2	7260997.8	100.3	199.3	21.0	67.9	11.3	2.6	6.5	0.6	3.2	0.4	0.9	0.1	0.4	0.1	12.3	500.6
ARK000761	440993.5	7261001.7	95.5	204.7	22.0	78.5	12.3	1.6	8.0	0.8	4.4	0.7	1.8	0.3	1.2	0.2	19.2	529.6
ARK000762	441509.2	7260501.0	57.7	118.0	12.7	45.2	7.5	1.1	5.0	0.8	5.7	1.1	3.6	0.5	2.0	0.4	33.7	348.1
ARK000763	441994.3	7260477.5	23.3	47.8	5.7	20.2	3.9	1.0	2.5	0.3	2.2	0.4	1.1	0.2	0.8	0.1	12.8	144.2
ARK000764	441992.6	7260466.5	53.1	110.6	12.2	42.3	7.1	1.2	4.0	0.5	2.9	0.5	1.6	0.2	1.2	0.2	15.7	297.8
ARK000765	441501.0	7262493.0	46.9	99.5	11.3	39.3	8.2	1.4	5.0	0.6	2.9	0.4	0.8	0.1	0.4	0.1	11.0	267.5
ARK000766	441496.1	7263007.1	34.2	72.4	8.7	28.7	5.2	1.1	3.0	0.3	1.4	0.2	0.5	0.1	0.3	0.1	6.2	190.4
ARK000767	441495.4	7263008.4	47.9	97.8	11.3	39.5	7.2	1.9	4.5	0.5	2.5	0.4	0.8	0.1	0.4	0.1	10.2	264.1
ARK000768	441998.2	7264001.0	123.1	267.5	30.7	108.6	15.6	1.5	8.0	0.6	2.3	0.3	0.5	0.1	0.2	0.1	7.4	663.3
ARK000769	442222.6	7264133.2	6.4	15.6	2.1	9.6	3.1	1.1	2.5	0.4	3.8	0.8	2.3	0.3	1.6	0.3	21.6	85.5
ARK000771	442488.7	7264420.5	86.6	189.2	21.2	77.1	13.2	1.9	7.0	0.6	2.5	0.3	0.7	0.1	0.3	0.1	8.9	480.0
ARK000772	442497.3	7264412.6	49.1	99.6	11.1	38.4	6.3	1.4	3.5	0.3	2.2	0.4	1.1	0.2	0.9	0.2	11.1	265.2
ARK000774	441007.2	7263999.2	46.4	95.4	10.8	38.2	6.4	1.4	4.5	0.6	4.6	1.0	2.9	0.4	1.9	0.4	27.7	286.3
ARK000775	440243.0	7264035.4	26.4	66.5	8.5	31.7	8.1	0.9	5.5	0.8	5.5	1.0	2.8	0.4	1.6	0.3	29.1	223.7
ARK000776	439957.0	7263770.2	8.7	19.6	2.5	9.6	2.6	0.3	2.0	0.3	2.4	0.5	1.5	0.2	0.9	0.1	15.2	79.0

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## Appendix 3 – Aston Project – JORC Code 2012 Table 1 Criteria

The table below summarises the assessment and reporting criteria used for the Aston Project and reflects the guidelines in Table 1 of *The Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves* (the JORC Code, 2012).

### Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
<b>Sampling techniques</b>	<i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i>	No drilling results reported.  Rock samples comprise representative chip samples across outcrop with 2 – 3kg collected.  Soil samples comprise 100 – 300g, -2mm material collected 5 – 30cm below surface.
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i>	
	<i>Aspects of the determination of mineralisation that are Material to the Public Report.</i>  <i>In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i>	No drilling reported.  Rock samples comprise multiple chips collected from multiple locations across outcrop.  Soil samples collected on regular grid spacing with no bias towards location.  No pXRF or spectrometer results reported.
<b>Drilling techniques</b>	<i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i>	No drilling reported.
<b>Drill sample recovery</b>	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i>	No drilling reported.
	<i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i>	No drilling reported.
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	None noted.
<b>Logging</b>	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	No drilling reported.
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i>	No drilling reported.
	<i>The total length and percentage of the relevant intersections logged.</i>	No drilling reported.
<b>Sub-sampling techniques and</b>	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	No drilling reported.

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Criteria	JORC Code explanation	Commentary
<b>sample preparation</b>	<i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i>	No drilling reported.
	<i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>	No drilling reported. Soil and rock samples dried to 105°C and pulverised to 80% passing 75µm. Sample preparation techniques are industry standards.
	<i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i>	No drilling reported.
	<i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i>	No drilling reported. Rock and soil samples collected at right angles to interpreted strike of stratigraphy (where known).
	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	Sample sizes are industry standards with established history of effectiveness.
<b>Quality of assay data and laboratory tests</b>	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	No drilling reported. Pegmatite samples are subject to peroxide fusion and assayed via ICP-MS or ICP-OES. Soil and other rock samples undergo 4 acid digest and assayed via ICP-MS or ICP-OES, excluding Au, Pd and Pt which are assayed by FA-OES. Digests are considered total.
	<i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	No results reported.
	<i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established</i>	None included due to early stage of exploration. Assay labs insert own standards to ensure accuracy of results.
	<b>Verification of sampling and assaying</b>	<i>The verification of significant intersections by either independent or alternative company personnel.</i>
	<i>The use of twinned holes.</i>	No drilling reported.
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>	Rock chip sample locations and descriptions digitally recorded in field and uploaded to central server nightly before loading into Company database. Soil sample locations and descriptions manually recorded in field and entered into Company database at end of field trip. All databases backed up daily to external site.
	<i>Discuss any adjustment to assay data.</i>	None required.
<b>Location of data points</b>	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	Mineral Resource estimate not being reported.

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Criteria	JORC Code explanation	Commentary
	<i>Specification of the grid system used</i>	Aston Project and Moora/Koojan Project: GDA94 Zone 50
	<i>Quality and adequacy of topographic control.</i>	Not recorded for surface samples. No drilling reported.
<b>Data spacing and distribution</b>	<i>Data spacing for reporting of Exploration Results.</i>	Rock chip sample spacing random depending on location of outcrops. Reconnaissance soil samples collected on 500x500m grid. Infill soil samples collected on 400x50m grid.
	<i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	MRE not being prepared.
	<i>Whether sample compositing has been applied.</i>	No compositing undertaken.
<b>Orientation of data in relation to geological structure</b>	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	Orientation of sampling at right angles to strike (where known) to ensure true widths represented.
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	No drilling reported
<b>Sample security</b>	<i>The measures taken to ensure sample security.</i>	Sample collection supervised by senior, experienced company personnel before being dispatched via reputable transport providers.
<b>Audits or reviews</b>	<i>The results of any audits or reviews of sampling techniques and data.</i>	None completed.

## Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
<b>Mineral tenement and land tenure status</b>	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	<b>Aston Project</b> The Aston Project comprises 13 granted exploration licences (E09/2114, E09/2156, E09/2302, E09/2358, E09/2463, E09/2464, E09/2472, E09/2607, E09/2628, E09/2629, E09/2630, E09/2641 and E09/2701). The tenement package covers 1,709km <sup>2</sup> located ~850km north of Perth, Western Australia. All tenements comprising the Aston Project are held by ERL (Aust) Pty Ltd. E09/2156 is subject to a royalty payable to Venus Metals Corporation Limited. The Aston Project covers part of 4 Native Title Determinations including the Thudgari (WAD6212/1998), Gnulli Gnulli (WAD22/2019), Wajarri Yamatji Part A (WAD6033/1998) and Budina (WAD131/2004).
	<i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	All tenements are in good standing.
<b>Exploration done by other parties</b>	<i>Acknowledgment and appraisal of exploration by other parties.</i>	<b>Aston Project</b> Multiple phases of exploration have been undertaken for base metals, gold, tungsten and uranium on localised areas within the Project. Detailed follow-up has defined a number of minor mineral occurrences with limited potential.

Criteria	JORC Code explanation	Commentary
		Exploration completed by White Cliff Minerals includes a low level, detailed aeromagnetic and radiometric survey plus compilation of historic sampling.
<b>Geology</b>	<i>Deposit type, geological setting and style of mineralisation.</i>	<p><b>Aston Project</b></p> <p>The Aston Project is located within the Gascoyne Province of Western Australia. The Gascoyne Province is located between the Archaean Pilbara and Yilgarn cratons and comprises a Palaeoproterozoic to Mesoproterozoic assemblage of metasedimentary and metavolcanic supracrustal rocks intruded by multiple phases of granitoids.</p> <p>The Gascoyne Province has been affected by multiple deformation events associated with several major orogenies. Several major WNW/ESE trending crustal-scale structures which are considered important controls on local metallogeny cut the Project area.</p> <p>There are numerous pegmatites mapped in the region which are interpreted to be derived from granites belonging to the Neoproterozoic Thirty Three Supersuite (990 – 950Ma). The ubiquitous occurrence of tantalum associated with these pegmatites indicates prospectivity for lithium.</p> <p>The Project is also considered prospective for REE based on discoveries to the north and south hosted in a similar geological setting.</p>
<b>Drill hole Information</b>	<p><i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i></p> <ul style="list-style-type: none"> <li><i>easting and northing of the drill hole collar</i></li> <li><i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i></li> <li><i>dip and azimuth of the hole</i></li> <li><i>down hole length and interception depth</i></li> <li><i>hole length.</i></li> </ul>	No drilling reported.
<b>Data aggregation methods</b>	<p><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i></p>	No drilling reported.
	<p><i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></p>	No drilling reported.
	<p><i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></p>	None reported.
<b>Relationship between mineralisation widths and intercept lengths</b>	<p><i>These relationships are particularly important in the reporting of Exploration Results.</i></p> <p><i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></p> <p><i>If it is not known and only the down hole lengths are reported, there should be a clear</i></p>	No drilling reported.



Criteria	JORC Code explanation	Commentary
	<i>statement to this effect (eg 'down hole length, true width not known').</i>	
<b>Diagrams</b>	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	See attached document.
<b>Balanced reporting</b>	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	No drilling reported.
<b>Other substantive exploration data</b>	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	All meaningful and material data reported.
<b>Further work</b>	<i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i>	<ul style="list-style-type: none"> <li>• Geological reconnaissance and prospecting.</li> <li>• 500x500m and /or 400x50m soil sampling.</li> <li>• Heritage survey planning</li> <li>• Drill hole planning</li> </ul>