

ASX Announcement

16th January 2024

PRESIDENT OF US OPERATIONS APPOINTED

GTI Energy Ltd (GTI or Company) is delighted to advise that experienced Denver based ISR uranium technical and executive leader, Mr Matt Hartmann has joined GTI in the role of President US Operations, to oversee the Company's technical and commercial activities in the US.

Highlights

- **20+ years of global mineral exploration, project development & commercial experience, incl a significant track record in ISR uranium through the entire project life cycle**
- **Uranium experience includes senior technical roles with Uranium Resources Inc. and Strathmore Minerals Corp, and industry consultant as a Principal with SRK. Most recently he was V.P. Technical Services for Sweetwater Royalties LLC, the largest private landowner in Wyoming**
- **Previously provided technical & managerial expertise to several ISR uranium projects including, Cameco's Smith Ranch-Highland, Encore's Rosita central processing plant & wellfield, Laramide's Churchrock and Encore's Dewey-Burdock**
- **Matt adds increased commercial & technical leadership of GTI's interests in the US which will allow the company to more aggressively pursue its project development and commercialisation plans including strategic partnership opportunities**

Matt Hartmann commented *"I'm excited to be joining GTI to lead the company's US operations. Activity in the uranium sector has increased significantly over the past year and the US is poised to return to meaningful uranium production in the near-term. GTI's projects are extremely well located within 100 miles of 7 permitted ISR uranium facilities in Wyoming which is a very supportive state with a long history of uranium production. Over the past three years GTI has established itself in Wyoming and has assembled a portfolio of compelling uranium projects that would suggest the company is undervalued in the current US\$100 per pound uranium market. I look forward to further developing GTI's assets in the US & advancing the Lo Herma project towards a preliminary economic assessment."*

GTI Executive Director & CEO Bruce Lane commented *"We are very pleased that Matt has agreed to join the team after having worked with us in the past. Matt's skills and experience, particularly with ISR uranium in Wyoming, are a great fit for GTI as we look to accelerate the growth and development of our Wyoming ISR uranium resources. I have no doubt that Matt's experience, skills and network in both the technical and commercial arenas will contribute very positively to our efforts to grow GTI into a significant US uranium company."*

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MATT HARTMANN – EXPERIENCE SUMMARY

Mr. Hartmann is an executive and technical leader with 20+ years of international experience and substantial uranium exploration and project development experience. He first entered into the uranium mining space in 2005, and followed a career path that has included senior technical roles with Strathmore Minerals Corp. and Uranium Resources Inc. He is also a former Principal Consultant at SRK Consulting where he provided advisory services to explorers, producers & prospective uranium investors.

Mr. Hartmann's ISR uranium experience has brought him through the entire cycle of the business, from exploration, project studies and development, through production and well field reclamation. He has provided technical and managerial expertise to a large number of uranium ISR projects across the US including, Smith Ranch – Highland ISR Uranium Mine (Cameco), Rosita ISR Uranium Central Processing Plant and Wellfield (currently held by enCore Energy), the Churchrock ISR Uranium Project (currently held by Laramide Resources), and the Dewey-Burdock ISR Uranium Project (currently held by enCore Energy).

Mr. Hartmann has also provided uranium ISR due diligence services to a number of private equity firms and Asian utility companies looking to invest in both uranium exploration and production in the US.

Most recently Mr. Hartmann was the V.P. Technical Services for Sweetwater Royalties LLC, and a member of the founding leadership team. Sweetwater Royalties LLC is an industrial mineral and base metals royalty company, the largest private landowner in the State of Wyoming, and currently the largest investment of Orion Mine Finance.

Mr. Hartmann holds a BA in Geological Sciences from The Ohio State University, and a MSc in Mining Engineering and Management from the South Dakota School of Mines and Technology. He is a Professional Geologist licensed in both Wyoming (PG-3589) and Texas (11705), a Registered Member of the Society for Mining, Metallurgy, and Exploration (4170350RM), and a Member of the Australasian Institute of Mining and Metallurgy (318271). He is a Qualified Person (QP) under Canadian National Instrument 43-101 and US Securities Exchange Commission S-K 1300, and a Competent Person (CP) under Australasian JORC Code for a variety of commodities, deposit styles & areas of technical focus.

GTI ENERGY 2024 EXPLORATION PLANS

A total of 42 drill holes remain permitted and undrilled at Lo Herma, providing a set path to return to field for further drill testing in 2024. This permitted drill program is currently being refined and may be augmented and expanded in due course prior to execution. The next phase of exploration at Lo Herma will be focused on expanding the resource areas and where possible, upgrading the current mineral resource classification. Collection of important data including groundwater aquifer conditions and collection of rock core samples for metallurgical testing will be also prioritised in future exploration efforts. GTI is developing a detailed 2024 exploration plan at Lo Herma and this plan will be integrated into the broader exploration program for all of GTI's Wyoming projects.

WEB BROADCAST

GTI has provided a "Web Broadcast" video service, delivered directly to GTI's investors and stakeholders, to provide information about GTI's activities and in particular to accompany ASX market releases - it can be viewed at: www.gtienergy.au/web-broadcast/

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This ASX release was authorised by the Directors of GTI Energy Ltd. Bruce Lane, (Director), **GTI Energy Ltd**