

2 January 2024

SENIOR BATTERY INDUSTRY EXECUTIVE JOINS ST GEORGE BOARD

St George Mining Limited (ASX: SGQ) (“St George” or “the Company”) is pleased to announce the appointment of Mr Kecheng Cai as a Non-executive Director of the Company, with effect from 1 January 2024.

Mr Cai is a senior executive of Shanghai Jayson New Energy Co., Ltd (“Jayson”) which, through its wholly owned subsidiary Hong Kong Jayson Holding Co., Ltd, is the largest shareholder in St George with a current shareholding of 11.73%.

Jayson is the world’s leading producer of cathode precursor materials for lithium-ion batteries and has established a diversified vertical supply chain for clean energy materials that extends from upstream mining to downstream precursor manufacturing.

As the Head of Investment & Strategy for Jayson, Mr Cai has deep knowledge of the global lithium-ion battery sector and been involved in numerous cross-border M&A transactions entailing both upstream and downstream battery assets.

Mr Cai has more than 18 years’ experience in financial investment and corporate strategy, including roles in private equity and funds management.

John Prineas, St George Mining’s Executive Chairman said:

“We are delighted to welcome a senior industry executive of the calibre of Kecheng Cai to the Board of St George.

“His appointment, and the continued support of Jayson, is an endorsement of our growth strategy and the outstanding opportunities ahead as we advance our portfolio of high-quality battery metals projects in the Tier 1 mining jurisdiction of Western Australia.

“Mr Cai’s extensive global experience in the lithium-ion battery industry will provide great value to the Board of St George and our Company.

“It is an exciting time for St George as we prepare to launch our 2024 exploration programmes with high-impact lithium and rare earths drill campaigns scheduled to start shortly.”

The Appendix 3X ASX notice for Mr Cai is attached to this announcement. Mr Cai will receive a director’s fee in line with the other non-executive directors of St George.

Authorised for release by the Board of St George Mining Limited.

For further information, please contact:

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Forward Looking Statements:

This announcement includes forward-looking statements that are only predictions and are subject to known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of St George, the directors and the Company's management. Such forward-looking statements are not guarantees of future performance.

Examples of forward-looking statements used in this announcement include use of the words 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of announcement, are expected to take place.

Actual values, results, interpretations or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements in the announcement as they speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, St George does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions or circumstances on which any such forward-looking statement is based.

This announcement has been prepared by St George Mining Limited. The document contains background information about St George Mining Limited current at the date of this announcement.

The announcement is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement.

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Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments. To the fullest extent of the law, St George Mining Limited, its officers, employees, agents and advisers do not make any representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of any information, statements, opinion, estimates, forecasts or other representations contained in this announcement. No responsibility for any errors or omissions from the announcement arising out of negligence or otherwise is accepted.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity St George Mining Limited
ABN 21 139 308 973

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kecheng Cai
Date of appointment	2 January 2024

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
5,000,000 unlisted options exercisable at \$0.06 on or before 17 November 2026
5,000,000 unlisted options exercisable at \$0.057 on or before 20 November 2026

+ See chapter 19 for defined terms.

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Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable

+ See chapter 19 for defined terms.

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