

# Talon Acquisition Implemented

Strike Energy Limited (ASX:STX) (**Strike** or **the Company**) is pleased to announce that the acquisition of Talon Energy Limited (ASX:TPD) (**Talon**) effected by way of scheme of arrangement under Part 5.1 of the Corporations Act 2001 (Cth) (**Scheme**) has been implemented today. Accordingly, Strike has acquired 100 per cent of the issued capital in Talon (**Talon Shares**) from Talon shareholders.

In accordance with the terms of the Scheme, Talon shareholders (other than Ineligible Foreign Shareholders<sup>1</sup> or Cash Out Shareholders<sup>2</sup>) have been issued the Scheme consideration of 0.4828 new Strike shares for each Talon share held on the Scheme record date, being 7:00pm (Perth time) on Monday, 18 December 2023. Trading of these new shares commenced on a deferred settlement basis on Friday 15 December 2023 and are expected to commence trading on the ASX on a normal settlement basis from Thursday 28 December 2023.

In addition, Strike has also today issued the new Strike shares, to which Ineligible Foreign Shareholders and Cash Out Shareholders would have otherwise been entitled under the Scheme, to a sale nominee who has been appointed to sell those new Strike shares as soon as reasonably practicable and, in any event, not more than 15 business days after the date of implementation of the Scheme. The net sale proceeds of those new Strike shares are to then be distributed to Ineligible Foreign Shareholders and Cash Out Shareholders in accordance with the sale nominee process set out in the Scheme Booklet. Refer to section 5.8 of the Scheme Booklet for more details.

This announcement is authorised for release by the Managing Director and Chief Executive Officer in accordance with the Company's Continuous Disclosure Policy.

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<sup>1</sup> Those Talon shareholders whose address is shown in the Talon Share Register (as at the Record Date) as being in a place outside of Australia and its external territories, Germany, Hong Kong, New Zealand and the United Kingdom, other than any Talon shareholder in respect of whom Strike reasonably determines (at its sole and absolute discretion) that it is lawful and not unduly onerous to issue that Talon shareholder with new Strike shares when the Scheme became effective).

<sup>2</sup> Those Talon shareholders (other than Ineligible Foreign Shareholders) who, based on their holding of Talon shares on the Record Date, would, on implementation of the Scheme, be entitled to receive less than a marketable parcel (as that term is defined in the ASX Listing Rules) of new Strike shares (assessed by reference to the last traded price of Strike shares on ASX on the trading day prior to the Record Date).