



ASX ANNOUNCEMENT

22 December 2023

UPDATE ON POTENTIAL CONTROL TRANSACTION WITH IDEAGEN

Damstra Holdings Limited (ASX: DTC) (**Damstra** or the **Company**) refers to previous announcements regarding its ongoing discussions with Ideagen Limited (**Ideagen**) in relation to a conditional, non-binding, indicative proposal to acquire 100% of Damstra's shares for \$0.27 cash per Damstra share by way of a scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) (**Proposal**).

Ideagen has reconfirmed the Proposal to Damstra on a regular basis, including on 21 December 2023, and is continuing to progress its due diligence investigations whilst working cooperatively with Damstra towards entry into a scheme implementation deed. Damstra and Ideagen have therefore agreed to extend Ideagen's exclusivity to 25 January 2024 (**Further Exclusivity Period**) in accordance with the terms of the exclusivity deed released on ASX on 23 November 2023. For the avoidance of doubt, the no talk and no due diligence provisions of the exclusivity deed will be subject to a fiduciary carve out during the Further Exclusivity Period.

The Proposal is non-binding and highly conditional. There is no certainty that any binding transaction will proceed or eventuate as a result of the Proposal.

Damstra reiterates that no action is required by shareholders at this time. Damstra will continue to keep the market informed in accordance with its continuous disclosure obligations.

Authorised for release to ASX by the Independent Board Committee of Damstra Holdings.

Ends

Enquiries

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About Damstra

Damstra is a global leader in enterprise protection software. Its Enterprise Protection Platform (EPP) integrates an extensive range of modules and products that allows organisations to mitigate and reduce unforeseen and unnecessary business risks around people, workplaces, assets, and information.

Integral to the Damstra EPP, Damstra's Workforce Management, Learning Management and Connected Worker solutions combine to ensure Protected People. In creating workplaces that are Safe, Damstra's Access Control, Digital Forms and Safety Solutions are utilised. Assets are connected into operations, through integrated Asset Management enabling Asset mobilisation and offerings in RFID and IOT. And lastly Accessible Information, Reporting BI tools and Predictive Analytics are critical to ensuring customers are making the right decisions with the right information.

For more information, please visit <https://www.damstratechnology.com> or visit our LinkedIn page <https://www.linkedin.com/company/damstra-technology>