

New Application Increases West Arunta Footprint

West Arunta Project

Highlights:

- West Arunta footprint increases to 234 km² with addition of new exploration licence application ("**New ELA**") (refer to Figure 1).
- The New ELA lies adjacent to west of the Company's North Dovers copper prospect and adds an additional 8.5 km of prospective strike that North Dovers is associated with.
- Importantly, the application straddles the Central Australian Suture ("**CAS**"), a highly prospective structural corridor known to be associated with multiple mineral occurrences in the West Arunta Region such as: Acree (Ni), Grapple and Phreaker (Cu-Au-Ag-Co), (North Dovers (Cu), Pokali (Cu-Au-Ag-Pt-Pd-REE), Pasquale (Cu-Au), Arunta West (REE), Mt Webb (Cu), Caspian (Cu) and Rhea (Cu).

Rincon Resources Limited (Rincon or the Company) is pleased to provide an update regarding its West Arunta Project in Western Australia.

Commenting on current activities, Rincon's Managing Director Gary Harvey said:

"In the West Arunta, we are strategically focused on the CAS and other favourable structures and geology known to have an association with IOCG-style copper/gold, orogenic lode gold, niobium-REE¹, and other critical metals including uranium, within the region.

"An opportunity arose where ground became available that met our targeting criteria. This doesn't always occur, and we are very fortunate the ground is adjacent to our existing tenements.

"We continue to review and look for opportunities to improve our West Arunta project area whether it be via application or acquisition".

¹ Rare Earth Element (REE)

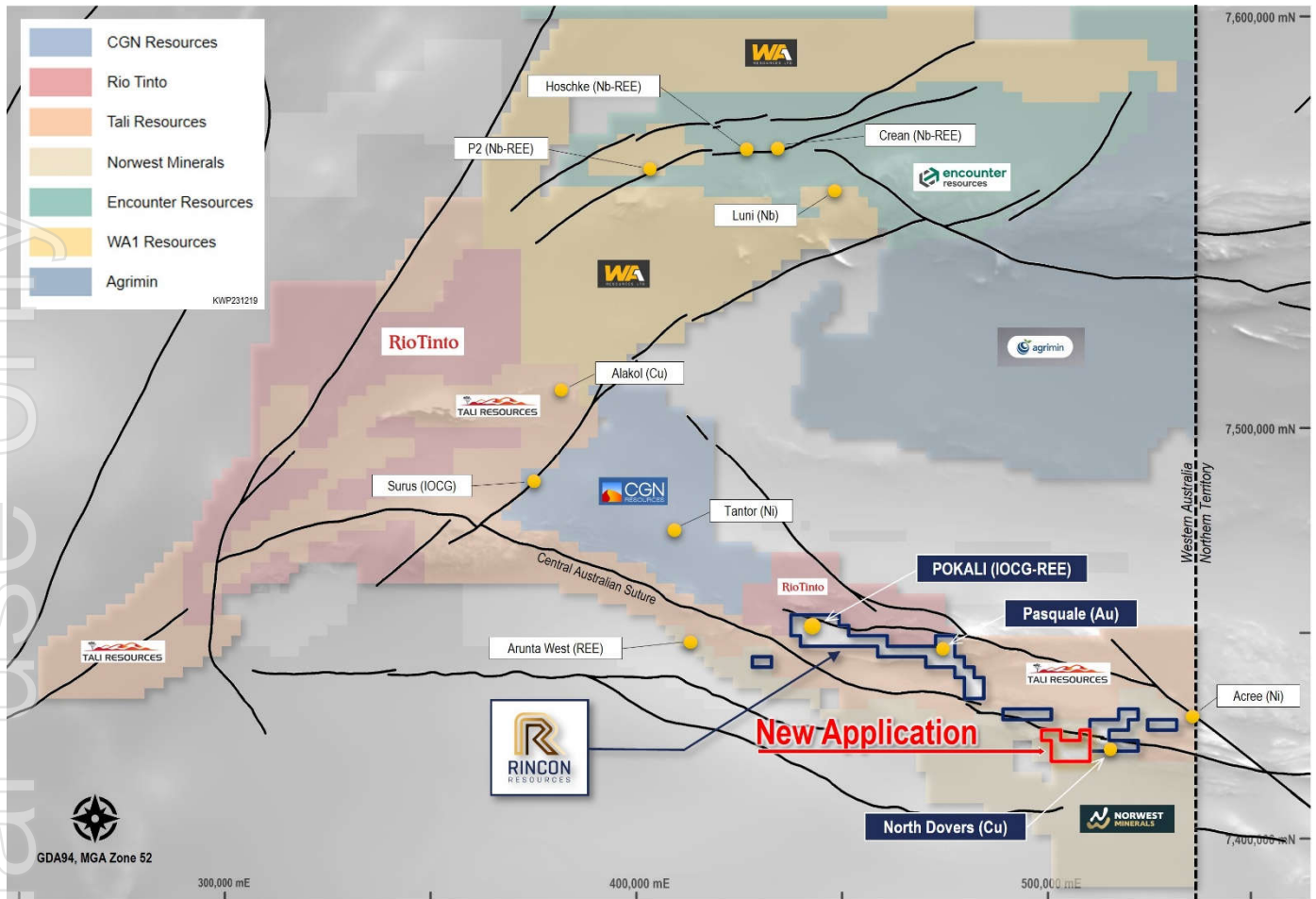


Figure 1 – West Arunta Project map, showing the location of the New ELA.

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Authorised by the Board of Rincon Resources Limited

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About Rincon

Rincon has a 100% interest in three exploration assets in Western Australia that are highly prospective for copper, gold, REE's and other critical metals in demand for the energy transition; these are the South Telfer Project, West Arunta Project and Laverton Project.

Each asset has previously been subject to historical exploration which identified prospective mineral systems that warrant further exploration. The Company's aim is to create value for its shareholders by advancing its assets by applying technically sound methodical and systematic exploration work programs to test, discover, and delineate economic resources.



Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Gary Harvey who is a Member of The Australian Institute Geoscientists and is Managing Director of the Company. Mr Harvey has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Harvey consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Future Performance

This announcement may contain certain forward-looking statements and opinions. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of the Company and which are subject to change without notice and could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement, nor any information made available to you is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Rincon.

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