

ASX Release, 11 December 2023

BNK ANNOUNCES BOARD CHANGES

BNK Banking Corporation Limited (ASX: **BBC**) ("**BNK**" or the "**Company**"), the brokers' bank with over 40 years of experience, confirms the following Board changes effective from today. The changes were foreshadowed at the Company's AGM held on 29 November 2023.

Retirement of Don Koch

As announced at the AGM, Don Koch, BNK's long-serving Chairman who recently announced his retirement from the BNK Board, formally steps down effective today.

Appointment of Warren McLeland

Following receipt of regulatory approval to the appointment, Warren McLeland commences today as a Non-independent, Non-Executive Director. Mr McLeland is the nominee of Somers Limited, a major investor in the Company.

Mr McLeland is a former stockbroker and investment banker with over 35 years of experience in domestic and international financial services. He acts as an adviser in funds management and business strategy to companies operating in the Asia Pacific region. Mr McLeland is the current Non-Executive Chairman of Resimac Group Limited (ASX: RMC) and was formerly the Executive Chairman of Resimac Limited.

BNK Chair, Jon Denovan, said: "As announced at the recent AGM, we are pleased to welcome Warren to the BNK Board. Warren's extensive experience in both the banking and non-banking sector will enable us to more effectively navigate the challenging macroeconomic environment and pursue our strategic goal of expanding into the higher-margin lending space."

"We also thank Don once again for his extensive contributions over what has been a transformational period for BNK and we wish him the best for the future."

This announcement has been authorised for release by the Chair on behalf of the Board.

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About BNK

BNK Banking Corporation Limited (ASX: BBC) was founded in 1982 as Goldfields Credit Union. Now, as a branchless bank, BNK offers customers a diverse range of financial products whilst providing a 'one-stop' shop for brokers. BNK operates two brands: Goldfields Money and Better Choice. BNK has leveraged its deeply experienced management team, strong distribution network and award-winning brands to deliver a solid performance over the last two years. Find out more: <https://bnk.com.au/>