

ASX RELEASE | 11 December 2023

# Globally significant maiden Mineral Resource of 59Mt at 100% owned Adina Lithium Project

## HIGHLIGHTS

- Maiden Inferred Mineral Resource Estimate of 59Mt at 1.12% Li<sub>2</sub>O declared at Adina
- Adina Lithium Deposit is comprised of two adjacent large spodumene-bearing pegmatite zones with potential to be developed as one large mining operation
- Resource is based on 27,600m of drilling at an approximate spacing of 100m x 100m
- Adina has 5 drill rigs now operating with over 25,000m of additional infill and extensional drilling awaiting assay, targeting a MRE upgrade in H1 2024
- Well-funded to undertake over 50,000m of infill and step out drilling in 2024 at Adina
- Initial project development studies are ongoing including environmental and infrastructure studies

Lithium explorer / developer Winsome Resources (ASX:WR1; “**Winsome**” or “**the Company**”) is pleased to announce the maiden Mineral Resource Estimate (**MRE**) for its 100%-owned Adina Lithium Project in the Eeyou Istchee James Bay region of Quebec, Canada.

### WINSOME’S MANAGING DIRECTOR CHRIS EVANS SAID:

*“Today’s announcement of our maiden MRE marks a significant milestone for the Adina Lithium Project and is an historic moment for Winsome Resources.*

*Just over a year ago, our first sampling expedition began at Adina, and it is a remarkable achievement by our exploration team to have since declared one of the largest hard rock MREs in North America.*

*We are excited at the prospect of updating this resource again in the first half of 2024, with assays to be received from over 25,000m of drilling to be completed prior to year-end.*

*Winsome is one of very few lithium developers around the world with a large high-quality resource in a Tier 1 mining jurisdiction, which can integrate directly into the North American electric vehicle supply chain.*

*Today’s MRE could not have been achieved without the support of our experienced team, known for their past successes in developing, financing, and building hard rock lithium mining operations, as well as from the collaboration of local Cree communities.*

*I look forward to updating our shareholders, and the local Eeyou Istchee James Bay communities, Quebec, and Canadian stakeholders who will benefit from the development of this project, as we venture into 2024.”*

Winsome Resources' maiden MRE for its 100%-owned Adina Lithium Project is **59Mt at 1.12% Li<sub>2</sub>O** (refer to Table 1), classified in the Inferred category.

Corresponding to a contained tonnage of 1.62Mt Lithium Carbonate Equivalent (LCE), this MRE is based on more than 27,600m of drilling with assays taken from an approximate spacing of 100m x 100m.

Assay results are pending from over 25,000m of additional infill and extensional drilling to the end of 2023, with five drill rigs currently on site at Adina. Data from these assays is anticipated to be received in early 2024 and will be used to upgrade the maiden Mineral Resource during H1 2024.

A total strike length of 3.1km of lithium mineralisation in spodumene-bearing pegmatites has been defined at the Adina Lithium Project to date, across two primary zones - the Main Zone and the Footwall Zone.

The resource and geological modelling have outlined **significant potential for growth at Adina Main and Footwall Zones, which remain open to the east and west along strike, up-dip to the north, and at depth.**

Current drilling programs are testing potential extensions to this mineralisation to the east where drilling recently confirmed a link between Adina Main and Adina East<sup>2</sup>, to the west, and to the north where the Footwall Zone remains open up-dip.

The declaration of Winsome's maiden MRE for the Adina Lithium Project allows preliminary development studies to progress, including initial mine designs with a view to publishing **project studies in H2 2024.**

Environmental baseline and infrastructure studies are already underway, in consultation with representatives from the local Eeyou Istchee James Bay Cree and local stakeholders in Quebec.

Initial process engineering planning, including building on previous outstanding metallurgical test work results<sup>3</sup>, are also advancing with drill core to be collected in Q1 2024.

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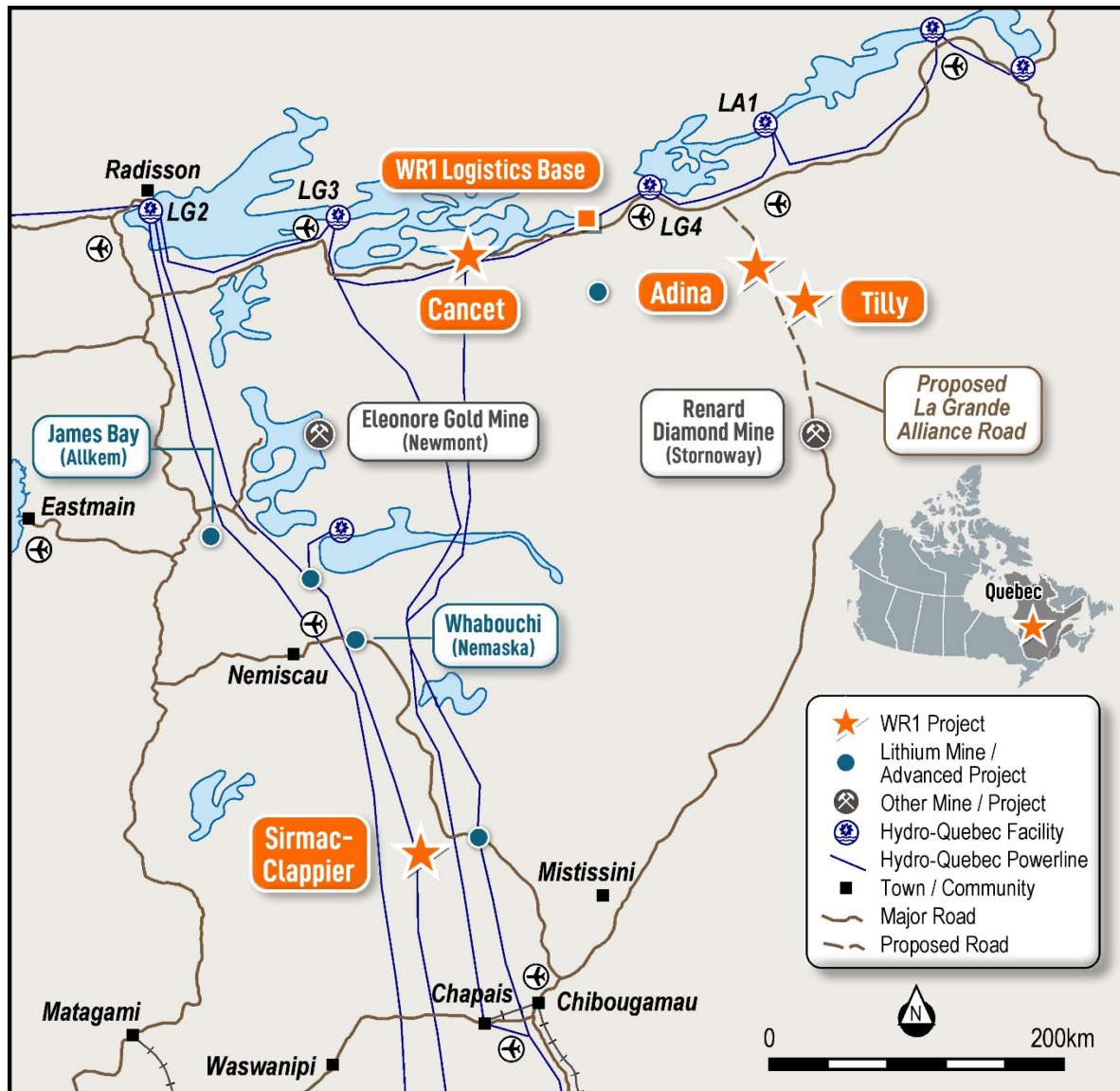
<sup>2</sup>"300m extension discovered at Adina increases strike to over 1,300m" ASX Announcement 27 November 2023

<sup>3</sup>"Exceptional Results from Metallurgical Testing" ASX Announcement 1 June 2022 with additional information 8 June 2022.

## Winsome Resources' flagship Adina Lithium Project

The Adina Lithium Project is located within a supportive Tier 1 mining jurisdiction in the Eeyou Istchee James Bay region of Quebec, Canada (Figure 1).

**Figure 1.** Winsome Resources projects in the Eeyou Istchee James Bay region of Quebec, Canada



The province of Quebec hosts multiple operating mines, has an established regulatory framework and existing infrastructure providing a clear pathway towards development.

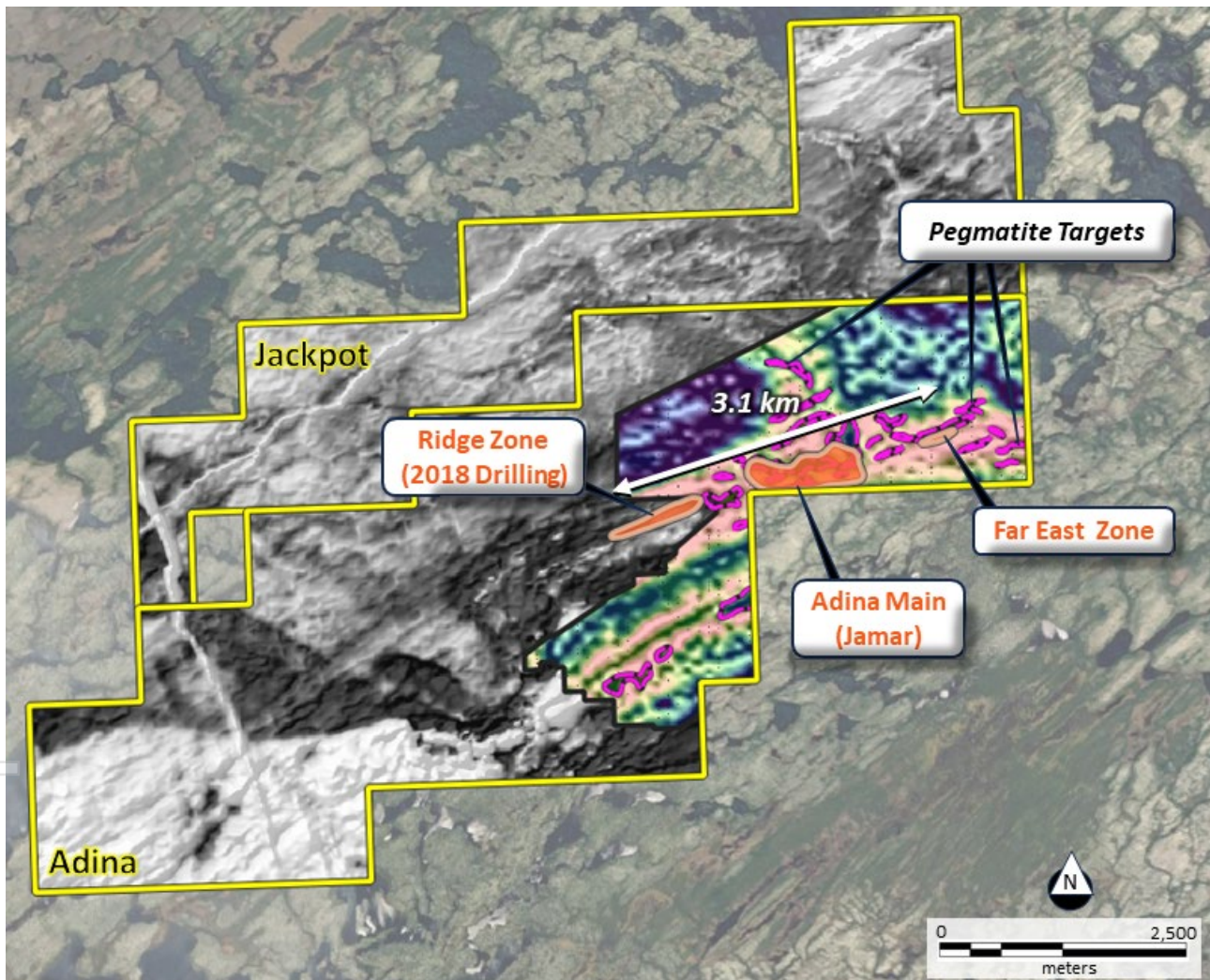
Several of Winsome's peers have defined projects containing multiple individual deposits located in relative proximity to allow for joint infrastructure development.

The Mineral Resource at Adina is located at the Adina Main Deposit which consists of two immediately adjacent pegmatite dykes referred to as the "Main Zone" and the "Footwall Zone" that have the potential to be developed efficiently as one large mining operation.

Furthermore, this maiden MRE does not yet include any of the other known spodumene pegmatite mineralisation along strike to the east and west of Adina Main such as the Ridge Zone and Adina Far East (Figure 2).

These spodumene pegmatite bodies to the east and west are located within approximately 1 km either side of Adina Main. Given their proximity, as well as recent drilling results to the east of Adina Main<sup>1</sup>, there is the potential for the pegmatite swarms to either combine into one larger orebody or be able to be mined as part of a single operation.

**Figure 2.** Adina Lithium Project tenure highlighting Adina Main (hosts both Main Zone and Footwall Zone)



<sup>1</sup> "300m extension discovered at Adina increases strike to over 1,300m" ASX Announcement 27 November 2023

## Commentary on Drilling Results

The new results received and reported in this announcement at Table 1 below were returned recently from infill drilling at Adina Main.

These drillholes have successfully increased the density of drilling intersecting the Footwall Zone, resulting in much of the zone now being intersected at a regular spacing (100m x 100m).

As well as demonstrating the continuity of mineralisation across the zone, the same drillholes also improved the delineation of mineralised pegmatites within the Adina Main Zone (refer to Figures 4 and 6, and Appendices).

**Table 1. New mineralised intercepts from infill drilling, Adina Main**

Hole	Intercepts	Setting	Zone
AD-23-061	1.27% Li <sub>2</sub> O over 36.2m from 8.8m to 45.0m	Infill	Main
	1.34% Li <sub>2</sub> O over 8.4m from 216.5m to 224.9m		Footwall
AD-23-065	1.59% Li <sub>2</sub> O over 38.1m from 13.3m to 51.4m	Infill	Main
AD-23-069	1.70% Li <sub>2</sub> O over 45.6m from 19.4m to 65.0m	Infill	Main
	2.25% Li <sub>2</sub> O over 6.3m from 226.7m to 233.0m & 1.70% Li <sub>2</sub> O over 12.7m from 257.0m to 270.7m		Footwall
AD-23-117	0.86% Li <sub>2</sub> O over 37.4m from 6.6m to 44.0m	Infill	Main
	1.69% Li <sub>2</sub> O over 11.6m from 181.5m to 193.1m & 1.53% Li <sub>2</sub> O over 9.5m from 243.7m to 253.2m		Footwall
AD-23-118	1.00% Li <sub>2</sub> O over 25.9m from 145.1m to 171.0m	Infill	Main
	1.50% Li <sub>2</sub> O over 6.2m from 331.0m to 337.2m		Footwall
AD-23-119	1.50% Li <sub>2</sub> O over 48.2m from 144.4m to 192.6m	Infill	Main
	0.80% Li <sub>2</sub> O over 31.8m from 313.2m to 345.0m incl 1.50% Li <sub>2</sub> O over 5.8m from 313.2m to 319.0m		Footwall

Note: See Appendices for all drilling results.

A total of 154 holes for 45,986m has been drilled at Adina to 3rd December 2023 (refer to Appendices) and it is anticipated a total of over 50,000m of drilling will have been completed by the end of this year. Results from 61 holes are outstanding at the date of this report and will be used to provide an update to the Mineral Resource during the first half of 2024. Drilling at Adina is currently testing extensions to mineralisation to the north, west and east of drilling previously undertaken, following the success of step-out drilling to date. Drilling is also planned to test targets defined by geophysical surveys outside the known 3.1km strike of lithium mineralisation (refer to Figure 6).

### Commentary on Mineral Resources

Winsome Resources' maiden MRE for its 100%-owned Adina Lithium Project is shown below in Table 2 and is classified entirely in the Inferred category.

**Table 2. Mineral Resource Statement for the Adina Lithium Deposit**

Zone	Inferred			Total		
	Tonnes (Mt)	Li <sub>2</sub> O (%)	Contained LCE (Mt)	Tonnes (Mt)	Li <sub>2</sub> O (%)	Contained LCE (Mt)
Main	28.6	1.12	0.79	<b>28.6</b>	<b>1.12</b>	<b>0.79</b>
Footwall	29.9	1.12	0.83	<b>29.9</b>	<b>1.12</b>	<b>0.83</b>
<b>Total</b>	<b>58.5</b>	<b>1.12</b>	<b>1.62</b>	<b>58.5</b>	<b>1.12</b>	<b>1.62</b>

Note: Refer to this announcement's Appendices for drilling data and other information prescribed by the JORC Code.

The Mineral Resource Estimate was completed by an external consultant in collaboration with the Company's technical team. Geological interpretation and domaining has been carried out based on all available drillhole data. Assays from 93 drillholes representing 27,625 metres of drilling were used to inform the Mineral Resource from the 154 holes completed at Adina to date (refer to Figures 4 to 8, and Appendices).

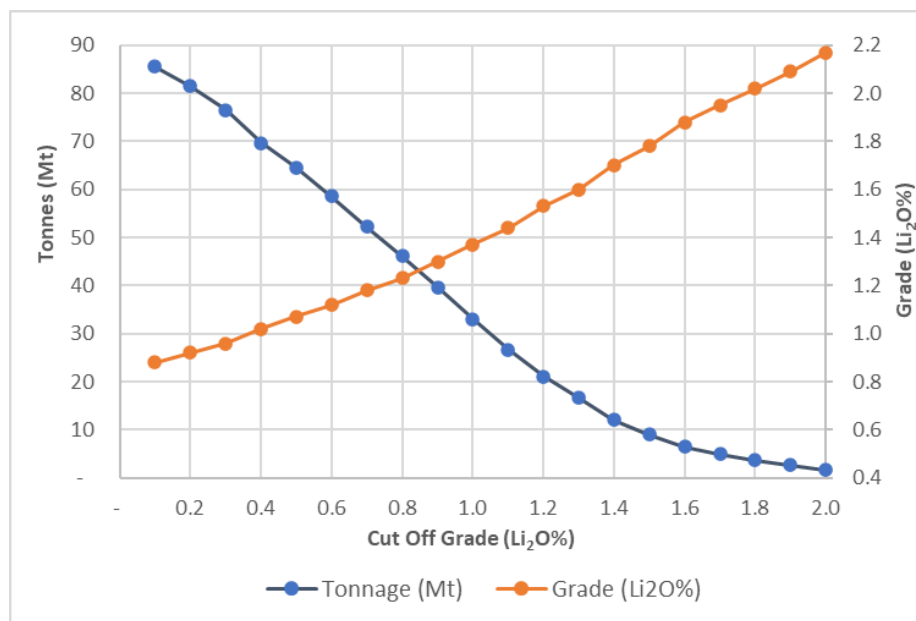
Interpretation has been built based on explicit and implicit modelling of pegmatite dykes with reference to mineralisation above >0.2 % Li<sub>2</sub>O. The Main Zone and Footwall Zone were modelled separately, with the Main Zone modelled as a single pegmatite body and the Footwall Zone modelled as three discrete dykes. Geostatistical analysis, variography and estimation was carried out as detailed below.

Table 3 and Figure 3 details the tonnage and lithium grade reported at various cut off grades to illustrate the sensitivity of the maiden Mineral Resource to cut-off grade.

**Table 3. Cut-off grade sensitivity analysis for the Adina Mineral Resource**

Cut Off Grade	Classification	Tonnes (Mt)	Grade (Li <sub>2</sub> O%)	Contained LCE (Mt)
% Li <sub>2</sub> O		≥ Cut-off	≥ Cut-off	≥ Cut-off
0.1	Inferred	85.5	0.88	1.86
0.2	Inferred	81.4	0.92	1.85
0.3	Inferred	76.5	0.96	1.81
0.4	Inferred	69.7	1.02	1.76
0.5	Inferred	64.6	1.07	1.71
<b>0.6</b>	<b>Inferred</b>	<b>58.5</b>	<b>1.12</b>	<b>1.62</b>
0.7	Inferred	52.2	1.18	1.52
0.8	Inferred	46.1	1.23	1.40
0.9	Inferred	39.6	1.30	1.27
1.0	Inferred	33.0	1.37	1.12
1.1	Inferred	26.7	1.44	0.95
1.2	Inferred	21.0	1.53	0.79
1.3	Inferred	16.6	1.60	0.66
1.4	Inferred	12.1	1.70	0.51
1.5	Inferred	9.0	1.78	0.39
1.6	Inferred	6.5	1.88	0.30
1.7	Inferred	4.9	1.95	0.24
1.8	Inferred	3.7	2.02	0.19

Note: This table should not be interpreted as a mineral resource statement. The data is presented to demonstrate the sensitivity of the Mineral Resource to various cut-off grades. The selected cut-off grade for the base case is 0.6% Li<sub>2</sub>O.

**Figure 3. Grade – Tonnage curve showing sensitivity analysis of MRE to cut off grade**


The Mineral Resource is not closed off and ongoing drilling continues to intersect mineralisation both within and outside the bounds of the Mineral Resource. Drilling results will be compiled and published on a regular basis and will be used to develop a more detailed geological model in preparation for an updated MRE in H1 2024. The updated resource will be informed by a significantly greater amount of drilling data used in this initial MRE which is anticipated to result in an increase in the classification of the resource as well as growth of the resource itself.

### **Summary of Resource Estimation Parameters**

As per ASX Listing Rule 5.8 and the 2012 JORC Code, a summary of the material information used to estimate the Mineral Resource is detailed below. Further details can be found in the Appendices.

#### Geology & Geological Interpretation:

The mineralisation encountered at the Adina project is typical of a Lithium-Caesium-Tantalum (LCT) type of pegmatite. The pegmatite bodies are oriented sub-parallel to the general strike of the host rocks. The pegmatites are emplaced into host rocks of the Trieste Formation comprising amphibolite grade intermediate to mafic metavolcanics with sparse iron formations interlayered. Wireframes for the resource model were based on explicit and implicit modelling of pegmatite bodies. Two distinct pegmatite swarms are present at Adina, the Main Zone and Footwall Zone, with each zone likely comprised of multiple pegmatite dykes. Detailed logging, mineralogy and lithogeochemical data will be used to try and distinguish these in future modelling. In this initial resource model, the Main Zone has been modelled as a single pegmatite body. Occurrences of internal waste, being pegmatites with lithium content below nominal cut-off or thin rafts of basalt which were continuous along strike or dip, were sub-domained as 'internal' waste volumes within the pegmatite body and removed from the resource model. The Footwall Zone has been modelled as three discrete dykes which pinch, swell, coalesce and split along strike & up and down-dip. Certain drillholes have intersected more than three pegmatites in the Footwall Zone, however the majority of the mineralisation has been captured in the three bodies modelled.

#### Drilling, Sampling and Sub-Sampling Techniques:

Drilling has been completed from surface with all holes completed using diamond core drilling. All drilling used in the model has been carried out by Winsome, with no historical drilling by other parties having occurred at Adina Main. A total of 93 drillholes representing 27,625 metres of drilling were used in the model. Three drillholes did not provide assay data since all core from these holes was submitted for metallurgical test work, however lithological data from these holes was used in the geological modelling.

Drillhole collars have been located with a Trimble GPS with a  $\pm 1\text{m}$  accuracy. The actual locations of all the drillholes were surveyed after drilling with a differential global positioning system (DGPS) with  $\pm 20\text{cm}$  accuracy. Downhole surveys were taken every 30m down the hole, with recent drillholes surveyed using a gyro. All coordinates reported are in UTM format using the NAD83 datum (zone 18U). Topographic coverage was provided by digital elevation data from a LIDAR survey completed in 2022 at a 50cm grid resolution.

Core recoveries are generally excellent save for in fault zones where broken core is recovered and in the overburden/till zone above bed rock. Recoveries over the entire drilling programme average over 95%.

Sampling is done by trained personnel following industry standard sampling procedures. Diamond core was split down its centre line into two identical halves by means of core cutter. DD sampling is predominantly 1m downhole intervals, which are broken at major mineralisation or lithological contacts. The sample security is well established with samples being transported by a supply truck directly to the laboratory in Val d'Or.



### Sample Analysis:

Assay and laboratory procedures have been selected following a review of techniques provided by laboratories in Canada. The laboratories used, SGS, AGAT and MSA, are all internationally certified independent service providers. Industry standard assay quality control techniques were used for lithium related elements.

Samples are submitted for multi-element ICP analysis by SGS, AGAT and MSA Laboratories which is an appropriate technique for high-grade lithium analysis. Sodium Peroxide Fusion is used followed by combined ICP-AES and ICP-MS analyses (56 elements). Li is reported by the lab and was converted to  $\text{Li}_2\text{O}$  for estimation using a factor of 2.153. External laboratory checks are planned to be completed with samples for check analysis to be collected over the Christmas break and submitted in the New Year.

Different grades of certified reference material (CRM) for lithium mineralisation were inserted, as well as field duplicates, and blanks. The CRM's submitted represented a weakly mineralised pegmatite (OREAS 750), and a moderate lithium mineralised pegmatite (AMIS 0341) to high grade lithium mineralised pegmatite (OREAS 752 & 753). Quality Assurance and Quality Control utilised standard industry practice, using prepared standards, field blanks (approximately 0.4kg), duplicates sampled in the field and pulp duplicates at the lab. Standards and blank samples were submitted at a combined rate of approximately 10%, with duplicates and repeat assay determinations submitted at a rate of approximately 5%.

### Estimation Methodology:

Grade estimation using Ordinary Kriging (OK) was undertaken using Surpac software. Detailed statistical and geostatistical investigations have been completed on the captured estimation data set (1m samples). This includes exploration data analysis, boundary analysis and grade estimation trials. The variography applied to grade estimation has been generated using Snowden Supervisor. These investigations have been completed on the ore domain and above-ore domain separately. KNA analysis has also been conducted in Snowden Supervisor in various locations on the ore domain to determine the optimum block size, minimum and maximum samples per search and search distance.  $\text{Li}_2\text{O}$  content was estimated using parent cell estimation, with density being assigned by lithology. Drill hole data was coded using three dimensional domains reflecting the geological interpretation. One metre composited data was used to estimate the domains. The domains were treated as hard boundaries and only informed by data from the domain. A parent cell size of 10m E by 5m N by 5m RL was selected, which was sub-blocked down to 2.5m E by 1.25m N by 1.25m RL (to ensure adequate volume representation). The search pass for the estimation run used an ellipsoid oriented along the strike of the pegmatite zones with a minimum of 2 samples and a maximum of 24 samples and a distance of approximately 150m, consistent with the drill spacing (100m) and the variogram range (~190m).

### Mining and Metallurgical Methods and Other Factors:

The resource model assumes open cut mining is completed and a moderate level of mining selectivity is achieved in mining. The difference in colour between the pegmatites and the country rock supports the practicality of this assumption. It has been assumed that grade control will be applied to ore/waste delineation processes to ensure adequate coverage of the mineralisation zones. The resource will be used in initial mining studies and any material modifying factors identified will be used in future resource updates. The conservative cut off grade used for the resource reflects the fact that mining studies are in progress.

Sighter metallurgical test work was completed at Adina in 2022<sup>2</sup> which produced concentrates with acceptable specifications (lithium grade and deleterious elements) with excellent lithium recoveries. The performance and results from test work were similar to other lithium projects in development in Quebec, which allows data from those projects to be used in conceptual studies. A metallurgical test work program is currently underway on core samples from Adina. No assumptions have been made regarding metallurgical factors other than the above.

Bulk density measurements were completed on drill core from the 2018 drill programme including 46 pegmatite samples. A comprehensive set of density measurements is currently being taken from core samples from the 2023 drill programme and will be used in future resource updates.

#### Classification & Cut-off Grade:

The cut-off grade for reporting of Mineral Resources at Adina is 0.6% Li<sub>2</sub>O. This was based on consideration of the grade-tonnage data, potential mining methods, conceptual mining studies and benchmarked against analogous peer operations (comparable deposit style, commodity, project maturity and cost jurisdiction). Mineral Resources are classified as Inferred to appropriately represent confidence and risk with respect to data quality, drill hole spacing, geological and grade continuity and mineralisation volumes. The drilling, surveying and sampling undertaken, and the analytical methods and quality controls used, are appropriate for the style of deposit under consideration.

The MRE reported is a global estimate with reasonable prospects of eventual economic extraction (“RPEEE”).

**This announcement is authorised for release by the Board of Winsome Resources Limited.**

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#### ABOUT WINSOME RESOURCES

Winsome Resources (ASX: WR1) is a Perth-based, lithium focused exploration and development company with four project areas in Quebec, Canada. All of Winsome’s projects – Adina, Cancet, Sirmac-Clappier and Tilly are 100% owned by the Company. Recently the Company acquired a further 47km<sup>2</sup> of claims at the Tilly Project, located near Adina, and 29 claims of the Jackpot Property, immediately north of Adina.

The most advanced of Winsome’s projects - Adina and Cancet, provide shallow, high grade lithium deposits and are strategically located close to established infrastructure and supply chains.

In addition to its impressive portfolio of lithium projects in Quebec, Winsome Resources owns 100% of the offtake rights for lithium, caesium and tantalum from Power Metals Corp (TSXV:PWM) Case Lake Project in Eastern Ontario, as well as a 19.6% equity stake in PWM. The Company recently divested Decelles and Mazerac, two early stage projects located near the Quebec mining town of Val-d’Or, to PWM in exchange for an increased shareholding.

Winsome is led by a highly qualified team with strong experience in lithium exploration and development as well as leading ASX listed companies. **More details:** [www.winsomerresources.com.au](http://www.winsomerresources.com.au)

<sup>2</sup> “Exceptional Results from Metallurgical Testing” ASX Announcement 1 June 2022 with additional information 8 June 2022.

**CAUTION REGARDING FORWARD-LOOKING INFORMATION**

This document contains forward-looking statements concerning Winsome. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory, including environmental regulation and liability and potential title disputes.

Forward-looking statements in this document are based on the Company's beliefs, opinions and estimates of Winsome as of the dates the forward-looking statements are made, and no obligation is assumed to update forward-looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

**COMPETENT PERSON'S STATEMENT**

The information in this announcement relating to Exploration Results, Sampling Techniques, and Data Quality underpinning the Mineral Resource is based on, and fairly represents, information and supporting documentation prepared by Mr Antoine Fournier, VP Exploration of Winsome Resources Ltd. Mr Fournier is a member of the Quebec Order of Geologists (OGQ #0516), a Registered Overseas Professional Organisation as defined in the ASX Listing Rules, and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Fournier consents to the inclusion in this release of the matters based on the information in the form and context in which they appear.

The information in this announcement that relates to the Estimation and Reporting of Mineral Resources is based on information, and fairly represents, information and supporting documentation prepared by Mr Kerry Griffin. Mr Griffin is a consultant to the Company, a Member of the Australian Institute of Geoscientists, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Griffin consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

**PREVIOUSLY ANNOUNCED EXPLORATION RESULTS**

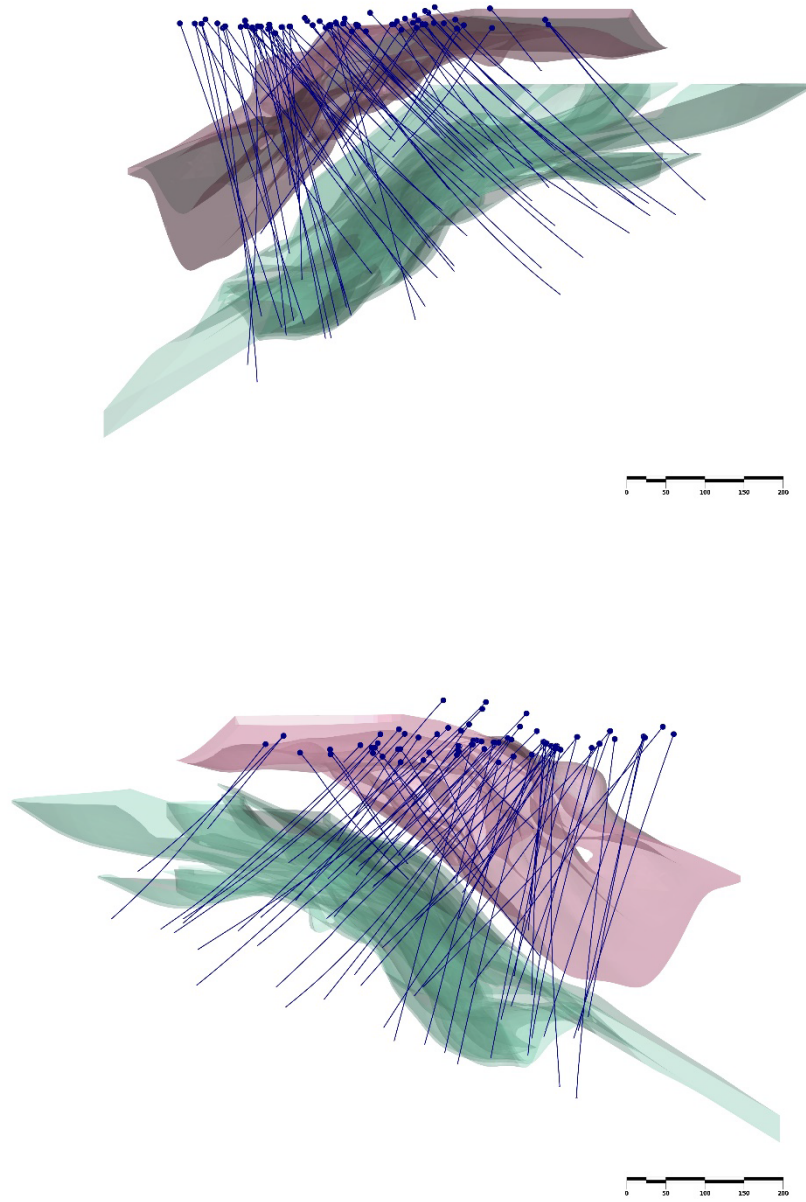
Winsome confirms it is not aware of any new information or data which materially affects the information included in the original market announcements referred to in this announcement. Winsome confirms the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

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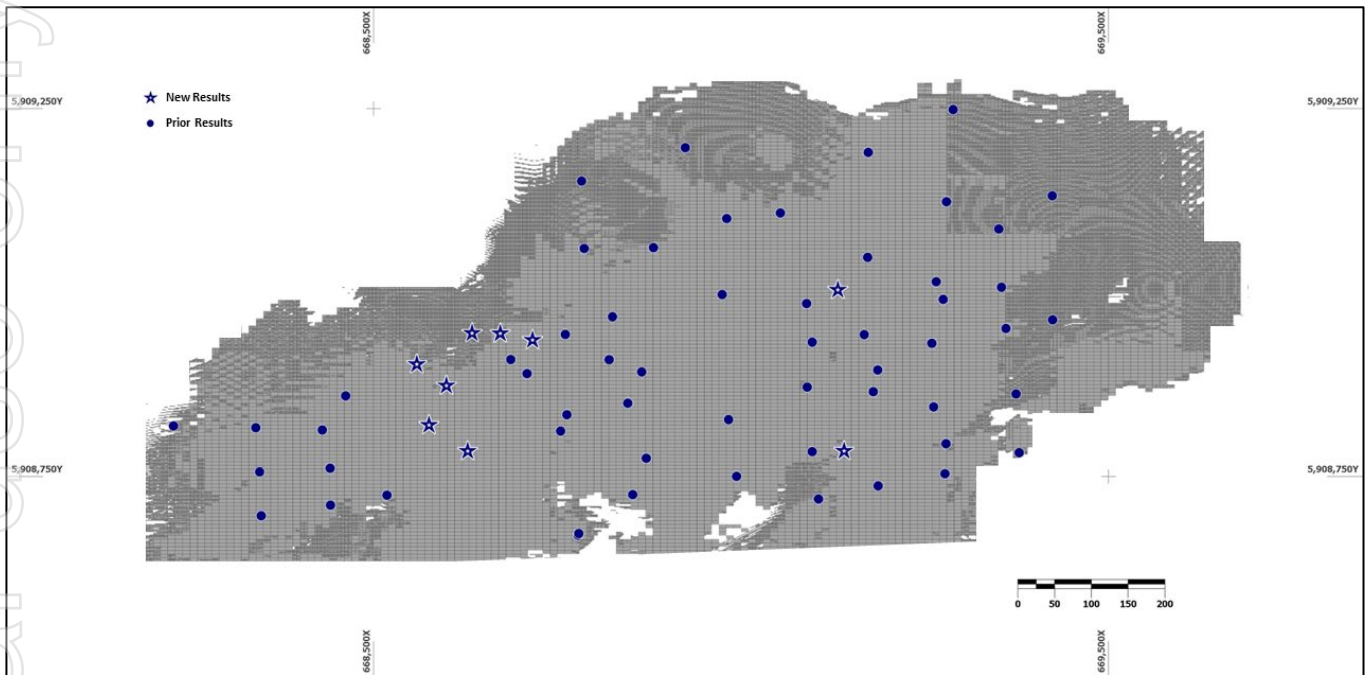
**Figure 4:** Overview of Adina Prospect showing Mineral Resource wireframes and drilling (including drilling where assays awaited).

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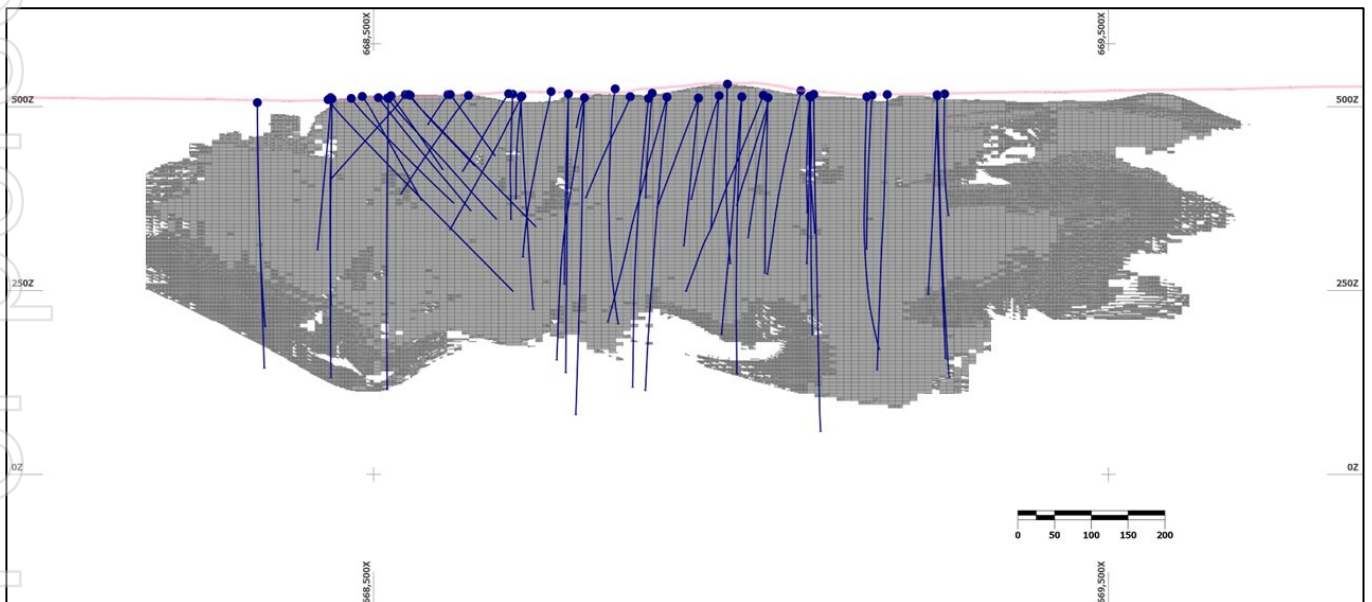


**Figure 5:** 3D wireframes of pegmatites at Adina used in resource modelling showing Main and Footwall Zones. Top view is looking towards NE, Bottom view is looking towards SW.

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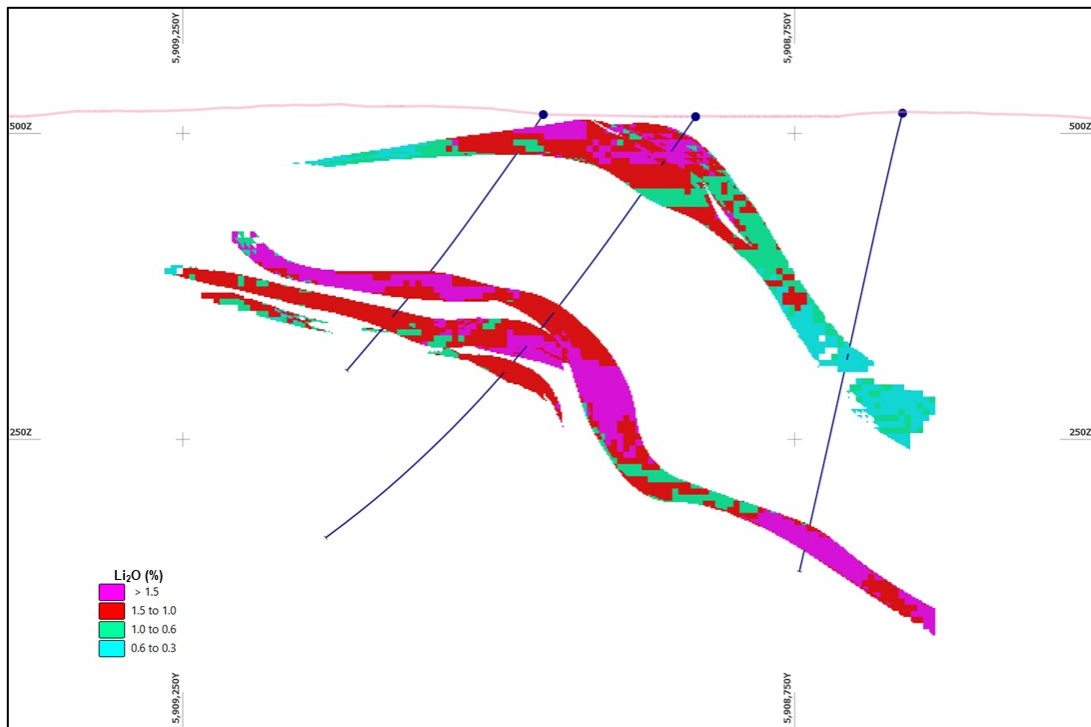
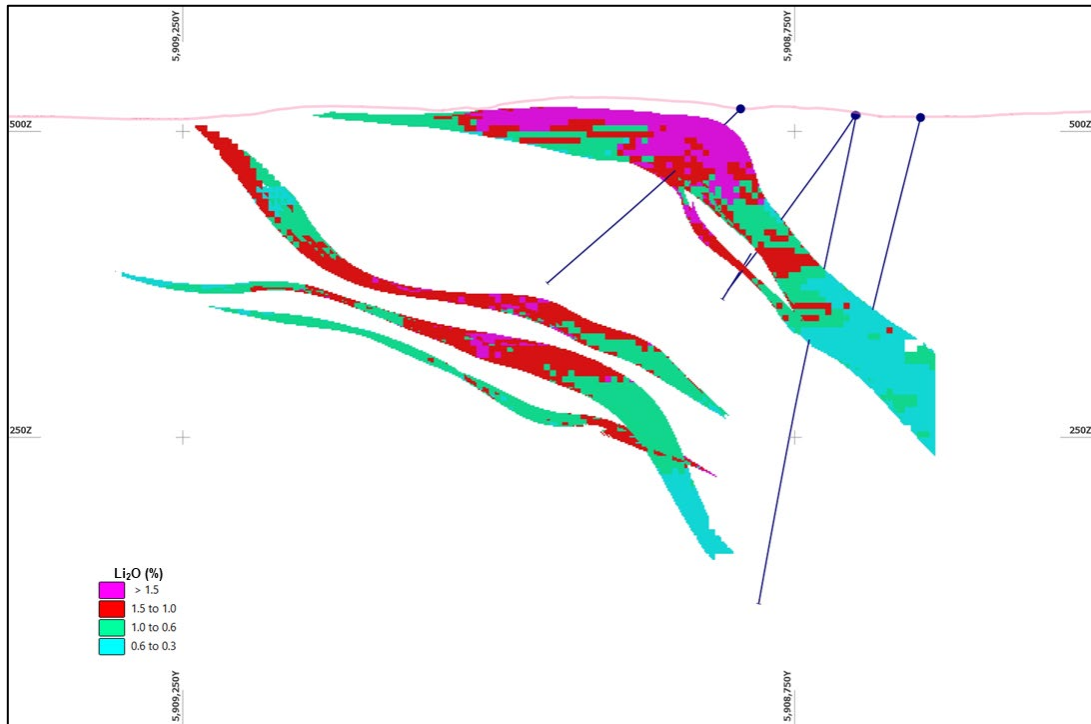


**Figure 6:** Plan of Mineral Resource showing resource blocks and pierce points of drilling.



**Figure 7:** Long Section of Mineral Resource showing resource blocks and drilling.

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**Figure 8:** Cross Sections of Mineral Resource showing resource blocks, Main Zone and Footwall Zone wireframes and drilling. Top Section = 688880mE ; Bottom Section = 669180mE

**Appendix 1: Significant Drillhole Lithium Intercepts – New Results Adina Main <sup>3</sup>**

Hole ID	Easting (NAD83)	Northing (NAD83)	RL (m)	Dip (degrees)	Azimuth (degrees)	From (m)	To (m)	Length (m)	Li <sub>2</sub> O %	Zone					
AD-23-052	668566	5908827	518	-60	360	4.3	13.5	9.2	1.31	Main					
						47.2	53.2	6.0	1.04	Main					
						68.6	75.2	6.6	1.00	Main					
						166.3	168.35	2.0	2.52	FW					
						177.3	180.6	3.3	1.78	FW					
						207.5	212	4.5	1.15	FW					
						231.6	234.3	2.7	0.94	FW					
AD-23-061	668600	5908813	519	-70	360	8.8	45	36.2	1.27	Main					
						including					8.8	13.2	4.4	2.00	Main
						216.55	224.9	8.35	1.34	FW					
AD-23-062	668641	5908834	517	-50	360	38.7	40.7	2.0	1.09	Main					
						54.9	57.0	2.1	0.80	Main					
						205.1	209.8	4.7	0.87	FWZ					
						238.5	249.6	11.1	0.82	FWZ					
						246.85	249.6	2.75	2.13	FWZ					
AD-23-065	668687	5908825	516	-45	360	13.3	51.4	38.1	1.59	Main					
						including					22.0	27.0	5.0	3.20	Main
						72.4	77.5	5.1	0.69	Main					
						224.2	227.2	3.0	1.15	FWZ					
						278.8	279.8	1.0	1.07	FWZ					
AD-23-069	668723	5908806	516	-50	360	19.4	65.0	45.6	1.70	Main					
						105.5	108.3	2.8	1.02	Main					
						198.5	202.1	3.6	1.27	FW					

<sup>3</sup> Intercepts calculated using a 0.3 % Li<sub>2</sub>O cut-off grade, minimum 5m thickness and widths including up to 7m internal dilution.



Hole ID	Easting (NAD83)	Northing (NAD83)	RL (m)	Dip (degrees)	Azimuth (degrees)	From (m)	To (m)	Length (m)	Li <sub>2</sub> O %	Zone
						214.3	216.9	2.6	0.82	FW
						226.7	233.0	6.3	2.25	FW
						257.0	270.7	12.7	1.70	FW
AD-23-117	669135	5908893	514	-50	360	6.6	44.0	37.4	0.86	Main
						181.5	193.1	11.6	1.69	FWZ
						243.7	253.2	9.5	1.53	FWZ
AD-23-118	669141	5908700	515	-75	360	145.1	171.0	25.9	1.00	Main
	including					150.0	162.4	12.4	1.04	Main
						331.0	337.2	6.2	1.50	FWZ
AD-23-119	668634	5908650	515	-65	360	144.4	192.6	48.2	1.50	Main
						313.2	345.0	31.8	0.80	FWZ
	including					313.2	319.0	5.8	1.500	FWZ
AD-23-120	668580	5908684	515	-55	360	52.3	61.7	9.4	1.96	Main
						99.9	106.4	6.5	1.60	Main
						128.2	140.2	12.0	0.89	Main
						249.5	258.4	8.9	1.03	FWZ

**Appendix 2: Significant Drillhole Lithium Intercepts – Previous Results <sup>4</sup>. All Results included in Mineral Resource.**

Hole ID	Easting (NAD83)	Northing (NAD83)	RL (m)	Dip (degrees)	Azimuth (degrees)	From (m)	To (m)	Thickness (m)	Li <sub>2</sub> O %	Zone
AD-22-001 <sup>2</sup>	668477	5908772	511	-45	135	3.0	66.1	63.1	1.35	Main
	including					3.0	11.0	8.0	1.61	Main
	including					23.0	39.0	16.0	2.16	Main
	including					60.4	66.1	5.7	2.37	Main
	including					73.1	85.8	12.7	1.89	Main
	further including					73.1	77.2	4.1	4.19	Main
AD-22-002 <sup>2</sup>	668503	5908851	511	-45	135	6.0	11.0	5.0	0.60	Main
AD-22-003 <sup>3</sup>	668555	5908901	513	-45	135	85.0	89.0	4.0	2.08	Main
AD-22-004 <sup>3</sup>	668513	5908739	512	-45	135	87.1	90.2	3.1	1.50	Main
						93.0	96.0	3.0	1.18	Main
AD-22-005 <sup>1</sup>	668542	5908812	513	-45	135	2.3	109.9	107.6	1.34	Main
	including					2.3	23.0	20.7	1.52	Main
	including					41.0	71.0	30.0	2.21	Main
AD-22-005A <sup>2</sup>	668542	5908812	513	-45	315	4.6	28.5	23.9	1.52	Main
	including					4.6	18.5	13.9	2.04	Main
						78.6	84.4	5.8	1.59	Main
AD-22-006 <sup>3</sup>	668596	5908861	515	-45	135	2.2	57	54.8	1.14	Main
	including					2.2	8	5.8	1.88	Main
	including					10	20	10.0	1.69	Main
	including					27	32	5.0	1.37	Main
	including					45	51	6.0	1.54	Main
						66.2	78	11.8	0.55	Main
AD-22-006B <sup>3</sup>	668596	5908861	515	-45	315	1	11	10.0	0.89	Main
						34.1	37.45	3.35	1.46	Main

<sup>4</sup> Refer footnotes to table for announcement details. Intercepts calculated using a 0.3 % Li<sub>2</sub>O cut-off grade, minimum 5m thickness and widths including up to 7m internal dilution.

Hole ID	Easting (NAD83)	Northing (NAD83)	RL (m)	Dip (degrees)	Azimuth (degrees)	From (m)	To (m)	Thickness (m)	Li <sub>2</sub> O %	Zone
AD-22-007 <sup>2</sup>	668430	5908809	510	-45	135	88.6	105.6	17.0	1.56	Main
including						98.6	105.6	7.0	2.72	Main
						141.9	151.4	9.5	0.69	Main
						232.8	287.0	54.2	1.04	Main
including						232.8	238.8	6.0	2.14	Main
including						249.0	260.0	11.0	1.14	Main
including						275.3	287.0	11.7	1.77	Main
						324.6	343.6	19.0	0.88	Main
including						324.6	329.6	4.6	2.01	Main
AD-22-008 <sup>2</sup>	668460	5908892	510	-45	135	41.9	65.7	23.8	0.88	Main
including						41.9	48.9	7.0	1.31	Main
including						51.9	54.9	3.0	1.34	Main
including						60.5	63.5	3.0	1.89	Main
AD-22-009 <sup>3</sup>	668512	5908942	511	-45	135	33.9	37.9	4.0	0.26	Main
AD-23-010 <sup>7</sup>	668441	5908641	511	-55	360	106.3	133.0	26.7	1.01	Main
including						111.4	116.0	4.6	2.11	Main
						210.5	214.5	4.0	1.01	FWZ
						231.9	251.2	19.3	0.91	FWZ
including						237.0	240.8	3.8	2.20	FWZ
including						245.5	249.5	4.0	1.39	FWZ
						271.3	278.7	7.4	0.85	FWZ
AD-22-011 <sup>3</sup>	668687	5908776	517	-45	320	13.6	37.0	23.4	0.88	Main
including						28.0	37.0	9.0	1.70	Main
						51.0	72.0	21.0	0.82	Main
including						51.0	66.0	15.0	1.00	Main
						94.8	102.2	7.4	0.53	Main

Hole ID	Easting (NAD83)	Northing (NAD83)	RL (m)	Dip (degrees)	Azimuth (degrees)	From (m)	To (m)	Thickness (m)	Li <sub>2</sub> O %	Zone
AD-23-012 <sup>9</sup>						189.7	194.7	5.0	1.18	FWZ
						217.7	236.0	18.3	1.04	FWZ
AD-23-013 <sup>9</sup>						201.3	205.3	4.0	0.84	FWZ
						224.2	231.9	7.7	0.56	FWZ
AD-23-014 <sup>9</sup>	669478	5908900	522	-60	350	26.2	39.8	13.6	1.24	Main
AD-23-015 <sup>9</sup>						80.3	81	0.7	2.01	Main
						93.7	95	1.3	2.43	Main
						390.0	395.4	5.4	0.97	FWZ
						448.6	449.3	0.7	1.36	FWZ
AD-23-016 <sup>9</sup>						6.2	14.5	8.3	1.23	Main
						189	193.4	4.4	1.01	FWZ
						216.8	222	5.2	0.80	FWZ
AD-23-017 <sup>9</sup>	669877	5908995	529	-45	330	65.3	77.6	12.3	0.95	Main
AD-23-021 <sup>7</sup>						77.0	99.4	22.4	1.09	Main
						251.2	286.6	35.4	1.98	FWZ
						35.4	77	41.6	1.08	Main
AD-23-022 <sup>6</sup>						35.4	42.2	6.8	1.97	Main
						52.1	60.8	8.7	1.80	Main
						191.4	197.0	5.6	1.27	FWZ
						215.3	232.6	17.3	1.72	FWZ
						252.6	260.8	8.2	1.43	FWZ
AD-23-023 <sup>7</sup>						129.3	134.5	5.2	4.03	Main
						209.5	214.0	4.5	1.00	Main
						345.3	365.6	20.4	1.62	FWZ
AD-23-024 <sup>7</sup>						8.9	70.1	61.2	1.37	Main
						29.0	36.0	7.0	2.10	Main
						62.0	70.1	8.1	2.60	Main

Hole ID	Easting (NAD83)	Northing (NAD83)	RL (m)	Dip (degrees)	Azimuth (degrees)	From (m)	To (m)	Thickness (m)	Li <sub>2</sub> O %	Zone
						217.1	224.4	7.3	1.35	FWZ
						239.0	242.6	3.6	1.25	FWZ
						254.0	259.2	5.2	2.30	FWZ
AD-23-024A <sup>7</sup>	669271	5908856	515	-50	360	9.0	21.4	12.4	1.01	Main
						32.4	60.0	27.6	1.59	Main
	including					32.4	49.0	16.6	1.97	Main
						198.1	208.3	10.2	1.18	FWZ
						227.3	260.6	33.3	1.24	FWZ
	including					249.1	260.6	11.5	1.89	FWZ
AD-23-025 <sup>6</sup>	668898	5908704	514	-55	340	110.5	140	29.5	1.16	Main
	including					114.5	121.5	6.0	2.21	Main
						157.2	160.3	3.1	1.33	Main
						255.5	275.7	20.2	0.91	FWZ
						290.0	317.4	27.4	1.11	FWZ
	including					290.0	312.0	22.0	1.26	FWZ
AD-23-026 <sup>6</sup>	668898	5908704	514	-78	340	135.5	171.0	35.5	0.89	Main
	including					149.0	163.0	14.0	1.46	Main
AD-23-027 <sup>6</sup>	668827	5908751	525	-50	350	57	83.4	26.4	2.04	Main
						116.7	142.2	25.5	1.93	Main
						245.7	255.7	10.0	1.65	Main
						271.3	313.0	41.7	1.03	FWZ
	including					271.3	290.8	19.5	1.32	FWZ
	including					298.0	306.0	8.0	1.45	FWZ
						375.6	379.7	4.1	1.23	FWZ
AD-23-028 <sup>5</sup>	668735	5908748	518	-50	350	35.2	45.2	10	2.09	Main
						95.7	104.0	8.3	0.99	Main
						253.0	276.2	23.2	1.02	FWZ

Hole ID	Easting (NAD83)	Northing (NAD83)	RL (m)	Dip (degrees)	Azimuth (degrees)	From (m)	To (m)	Thickness (m)	Li <sub>2</sub> O %	Zone
						284.2	294	9.8	0.46	FWZ
AD-23-029 <sup>7</sup>	669002	5908666	514	-55	350	139.0	170.0	31.0	1.45	Main
	including					140.0	150.0	10.0	2.32	Main
						272.0	277.0	5.0	1.24	FWZ
						302.8	312.0	9.2	0.94	FWZ
						329.0	356.9	27.9	1.85	FWZ
AD-23-030 <sup>5</sup>	668789	5908668	512	-60	350	161.2	178.5	17.3	0.46	Main
	including					174.4	178.5	4.1	1.24	Main
						204.6	210.5	5.9	0.67	Main
AD-23-031 <sup>5</sup>	669002	5908666	514	-75	350	158	216.9	58.9	0.37	Main
	including					191.3	198.4	7.1	0.84	Main
	including					214.0	216.9	2.9	0.81	Main
AD-23-032	669381	5908756	520	-50	350	75.7	76.7	1.0	2.41	Main
						278.6	290	11.4	1.23	FWZ
						312.45	323.7	11.3	1.14	FWZ
AD-23-033 <sup>6</sup>	668521	5908640	512	-75	360	172.7	178.0	5.3	1.41	Main
						378.2	381.2	3.0	1.11	FWZ
AD-22-034 <sup>3</sup>	668852	5908687	517	-45	340	112.9	129.9	17.0	1.32	Main
	including					112.9	117.9	5.0	1.93	Main
	including					121.9	128.9	7.0	1.67	Main
						156.9	164.4	7.5	1.28	Main
AD-22-035 <sup>3</sup>	668634	5908726	519	-45	315	41.6	101	59.4	1.26	Main
	including					41.6	63	21.4	1.71	Main
	including					78	101	23.0	1.49	Main
AD-22-036 <sup>3</sup>	668687	5908776	517	-45	360	28	83.5	55.5	1.35	Main
	including					49	58	9.0	2.40	Main
	including					62	71	9.0	1.51	Main

Hole ID	Easting (NAD83)	Northing (NAD83)	RL (m)	Dip (degrees)	Azimuth (degrees)	From (m)	To (m)	Thickness (m)	Li <sub>2</sub> O %	Zone
including						74	83.5	9.5	1.17	Main
						101.8	107.7	5.9	0.36	Main
						227.7	234.5	6.8	0.76	Main
AD-22-037 <sup>3</sup>	668702	5908651	515	-55	315	162.3	190.7	28.4	1.12	Main
including						162.3	179.7	17.4	1.48	Main
						207.7	213.1	5.4	1.75	Main
AD-22-039 <sup>3</sup>	668702	5908651	515	-45	360	135	142	7.0	0.59	Main
						154	160	6.0	2.37	Main
						166	170.6	4.6	0.97	Main
AD-23-038A <sup>5</sup>	668789	5908668	511	-60	350	152	162	10.0	1.17	Main
						303.4	337.5	34.1	0.69	FWZ
including						306.4	314.4	8.0	1.00	FWZ
including						318.8	323.6	4.8	1.47	FWZ
AD-23-040 <sup>5,6</sup>	668769	5908781	519	-45	360	49.9	92.7	42.8	1.71	Main
						244.2	255.5	11.3	1.38	FWZ
						270.6	294.1	23.5	1.15	FWZ
including						270.6	278.7	8.1	1.55	FWZ
including						283.7	294.1	10.4	1.32	FWZ
AD-22-041 <sup>3</sup>	668872	5908797	520	-45	360	26.3	71	44.7	1.56	Main
including						26.3	41.4	15.1	2.00	Main
including						48	66	18.0	1.92	Main
AD-22-042 <sup>3</sup>	668968	5908803	520	-45	340	32.7	80.1	47.4	1.64	Main
including						32.7	47.3	14.6	2.15	Main
including						55.1	78.1	23.0	1.78	Main
						100.4	104.65	4.25	1.39	Main
AD-22-043 <sup>4</sup>	670003	5909088	531	-45	340	62.3	74.5	12.2	1.50	Main
including						62.3	69.5	7.2	2.08	Main

Hole ID	Easting (NAD83)	Northing (NAD83)	RL (m)	Dip (degrees)	Azimuth (degrees)	From (m)	To (m)	Thickness (m)	Li <sub>2</sub> O %	Zone
AD-23-044 <sup>4</sup>	670165	5909126	533	-45	340	83.4	89.4	6.0	1.77	Main
including						83.4	85.4	2.0	3.63	Main
AD-23-045 <sup>4</sup>	670312	5909224	533	-45	330	47.4	62.4	15.0	1.26	Main
including						50.4	54.4	4.0	2.51	Main
AD-22-046 <sup>3</sup>	668968	5908803	520	-65	340	45	66	21.0	1.09	Main
including						45	49	4.0	1.20	Main
including						52	65	13.0	1.33	Main
						84	90	6.0	2.82	Main
AD-23-047 <sup>6</sup>	669031	5908845	520	-45	340	17.8	64.25	46.45	1.73	Main
						84.1	87.0	2.9	1.52	Main
						215.5	241.5	26.0	1.32	FWZ
including						219.5	229.2	9.7	2.32	FWZ
						257.7	263.9	6.2	1.76	FWZ
						281.7	293.1	11.4	1.71	FWZ
						314.6	320.0	5.4	0.80	FWZ
						410.2	417.7	7.5	1.28	FWZ
AD-23-048 <sup>5</sup>	668702	5908651	515	-75	0	198.7	201.7	3.0	3.32	Main
						208	211	30.0	1.35	Main
AD-23-049 <sup>9</sup>	669381	5908756	520	-70	350	130.5	133.5	3.0	1.16	Main
						142.6	145.6	3.0	1.43	Main
AD-23-050 <sup>5</sup>	668789	5908668	512	-75	350	181.5	184.5	30.0	1.14	Main
						307.4	317.9	10.5	0.90	FWZ
AD-23-051 <sup>5</sup>	668769	5908781	519	-75	0	15.9	31.1	15.2	1.29	Main
						70.5	75.5	5.0	1.50	Main
						219.9	230	10.1	2.44	FWZ
						260.6	281.6	21.0	1.10	FWZ



Hole ID	Easting (NAD83)	Northing (NAD83)	RL (m)	Dip (degrees)	Azimuth (degrees)	From (m)	To (m)	Thickness (m)	Li <sub>2</sub> O %	Zone
AD-23-053 <sup>5</sup>	669034	5908748	512	-45	360	73.5	115.2	41.7	0.83	Main
						80.6	99.2	18.6	1.16	Main
AD-23-054 <sup>5</sup>	669090	5908854	512	-45	360	20.2	64.2	44.0	0.48	Main
						200.7	214.7	14.0	1.29	FWZ
AD-22-055 <sup>3</sup>	668944	5908718	512	-55	330	95.5	105.5	10	1.55	Main
AD-23-057 <sup>5</sup>	669034	5908748	512	-65	360	66.5	99.1	32.6	1.34	Main
	including					66.5	78.2	11.7	2.27	Main
	including					86.9	94.9	8.0	1.61	Main
AD-23-058	669381	5908670	517	-70	350	348.0	357.0	9.0	0.69	FWZ
AD-22-059 <sup>3</sup>	668944	5908718	512	-82	330	123	167	44.0	1.08	Main
	including					123	133	10.0	1.37	Main
AD-23-060 <sup>5</sup>	669034	5908748	512	-85	240	57.5	62.0	4.5	3.59	Main
						126.0	160.0	34.0	1.68	Main
						139.2	158.0	18.8	2.42	Main
AD-23-068 <sup>6</sup>	669102	5908677	517	-82	0	111	114	3	1.79	Main
						236	250	14	0.96	Main
	including					236	246	10	1.10	Main
						364.55	369.25	4.7	2.04	FWZ
AD-23-070 <sup>9</sup>	668780	5909054	516	-50	360	21.95	25.85	3.9	0.97	Main
						155.15	158	2.85	1.05	FWZ
AD-23-071 <sup>5</sup>	669094	5908773	512	-85	360	59	75	16.0	1.41	Main
AD-23-072 <sup>5</sup>	669094	5908773	512	-65	360	43.4	62	18.6	2.25	Main
						83.5	103.5	20.0	0.74	Main
						236.1	240.1	4.0	1.46	FWZ
AD-23-073 <sup>5</sup>	669094	5908773	512	-45	360	49.9	94	44.1	1.38	Main
	including					49.9	61.3	11.4	2.36	Main
						221.5	236.9	15.5	1.57	FWZ

Hole ID	Easting (NAD83)	Northing (NAD83)	RL (m)	Dip (degrees)	Azimuth (degrees)	From (m)	To (m)	Thickness (m)	Li <sub>2</sub> O %	Zone		
AD-23-074	669195	5908663	517	-58	360	121.9	126.7	4.8	1.37	Main		
						168.4	183.8	15.4	0.71	Main		
						357.0	375.0	18.0	1.42	FWZ		
AD-23-075 <sup>7</sup>	669269	5908768	516	-50	360	67.5	98.3	30.8	1.35	Main		
						including		88.0	98.3	10.3	2.66	Main
						244.9	254.0	9.1	1.29	FWZ		
AD-23-076 <sup>9</sup>	669269	5908768	516	-75	360	93.4	105.5	12.1	1.52	Main		
						286.0	290.3	4.3	1.15	FWZ		
						AD-23-077 <sup>7</sup>	669270	5908672	517	-75	360	127.0
AD-23-077A <sup>7</sup>	669270	5908672	517	-70	360	184.4	194.0	9.7	1.57	Main		
						352.0	363.0	11.0	1.65	FWZ		
						136.8	140.0	3.2	3.17	Main		
AD-23-078A <sup>9</sup>	668970	5909079	522	45	340	186.5	194.8	8.3	0.66	Main		
						340.9	343.9	3.0	2.03	FWZ		
						15.5	24.5	9.0	1.63	Main		
AD-23-083 <sup>8</sup>	669281	5908956	519	-45	360	198.8	201.4	2.6	2.14	FWZ		
						222.7	224.7	2.0	0.97	FWZ		
						51.4	54.4	3.0	1.35	Main		
AD-23-085 <sup>8</sup>	669084	5908977	522	-45	360	226.3	235.3	9.0	1.11	FWZ		
						13.6	23.9	10.3	1.44	Main		
						183.0	199.9	16.9	1.06	FWZ		
AD-23-086 <sup>8</sup>	668981	5908938	531	-45	360	245.7	250.7	5.0	0.86	FWZ		
						2.8	31.3	28.5	1.28	Main		
						237.0	260.4	23.4	1.80	FWZ		
AD-23-089 <sup>9</sup>	668683	5908906	518	-45	360	245.7	250.7	5.0	0.86	FWZ		
						14.6	25.6	11.0	1.11	Main		

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Hole ID	Easting (NAD83)	Northing (NAD83)	RL (m)	Dip (degrees)	Azimuth (degrees)	From (m)	To (m)	Thickness (m)	Li <sub>2</sub> O %	Zone
AD-23-091 <sup>9</sup>	668782	5908901	518	-45	360	15.0	39.25	24.3	1.23	Main
						55.4	60.0	4.7	1.25	Main
						209.6	213.9	4.3	1.29	FWZ
AD-23-092 <sup>9</sup>	668881	5908898	528	-45	360	246.2	256.4	10.2	1.79	FWZ
						16.0	54.0	38.0	1.26	Main
						229.4	235.0	5.6	1.72	FWZ
AD-23-095 <sup>8</sup>	669181	5908952	516	-55	360	290.7	293.3	2.6	0.87	FWZ
						14.8	37.0	22.2	1.18	Main
						159.3	185.7	26.4	1.55	FWZ
AD-23-099 <sup>7</sup>	668440	5908717	512	-55	360	206.9	214.7	7.8	1.29	FWZ
						92.0	97.0	5.0	0.50	Main
						171.0	181.0	10.0	0.70	FWZ
AD-23-100 <sup>7</sup>	668441	5908641	511	-75	360	194.0	208.0	14.0	1.62	FWZ
						162.6	165.7	3.1	1.06	Main
						315.3	322.7	9.4	1.16	FWZ
AD-23-102 <sup>7</sup>	668343	5908635	506	-75	360	40.6	45.0	4.4	1.96	Main
						140.0	149.0	9.0	1.45	Main
						248.8	252.4	3.6	1.47	FWZ
						264.6	273.3	8.6	1.14	FWZ
AD-23-103 <sup>7</sup>	668343	5908635	506	-55	360	31.1	35.0	3.9	1.91	Main
						100.0	130.0	30.0	0.99	Main
						including				109.5
AD-23-104 <sup>9</sup>	668343	5908730	510	-50	360	221.7	230.5	8.8	0.80	FWZ
						245.1	254.1	9.0	1.78	FWZ
						129.4	136.2	6.8	1.07	FWZ
						149.5	160.1	10.6	1.19	FWZ

Hole ID	Easting (NAD83)	Northing (NAD83)	RL (m)	Dip (degrees)	Azimuth (degrees)	From (m)	To (m)	Thickness (m)	Li <sub>2</sub> O %	Zone
AD-23-107 <sup>9</sup>	668240	5908732	508	-50	360	60.5	61.5	1.0	2.89	Main
						109.3	113.5	4.2	1.07	FWZ
						147.0	148.1	1.1	1.12	FWZ

<sup>1</sup> Assays previously reported. "Strong lithium mineralisation recorded from first Adina drill hole assays" ASX Announcement 6 January 2023

<sup>2</sup> Assays previously reported. "New assay results confirm strong lithium mineralisation at Adina" ASX Announcement 14 February 2023

<sup>3</sup> Assays previously reported. "Assays confirm Adina as a robust, high-grade lithium project" ASX Announcement 23 March 2023

<sup>4</sup> Assays previously reported. "Over 3km of lithium mineralisation confirmed at Adina" ASX Announcement 3 April 2023

<sup>5</sup> Assays previously reported. "New Lithium Bearing Pegmatite Dyke Swarm at Adina" ASX Announcement 10 May 2023

<sup>6</sup> Assays previously reported. "New results confirm multiple zones and continuation of lithium mineralisation at Adina" ASX Announcement 13 June 2023

<sup>7</sup> Assays previously reported. "Substantial high-grade intersections continue to grow Adina" ASX Announcement 1 August 2023

<sup>8</sup> Assays previously reported. "Key intersections confirm extent of Footwall Zone at Adina" ASX Announcement 4 September 2023

<sup>9</sup> Assays previously reported. "300m extension discovered at Adina increases strike to over 1,300m" ASX Announcement 27 November 2023

**Appendix 3: Diamond Drilling Summary for Winsome's drilling program at Adina.**

Hole ID	Easting (NAD83)	Northing (NAD83)	RL (m)	Dip (Degrees)	Azimuth (Degrees)	Total Depth (m)
AD-22-001	668477	5908772	511	-45	135	171.0
AD-22-002	668503	5908851	511	-45	135	213.0
AD-22-003	668555	5908901	513	-45	135	138.0
AD-22-004	668513	5908739	511	-45	135	147.0
AD-22-005	668542	5908812	513	-45	135	261.0
AD-22-005A	668542	5908812	513	-45	315	162.0
AD-22-006	668596	5908861	515	-45	135	118.0
AD-22-006B	668596	5908861	515	-45	315	56.5
AD-22-007	668430	5908809	510	-45	135	390.0
AD-22-008	668460	5908892	510	-45	135	210.2
AD-22-009	668512	5908942	511	-45	135	246.0
AD-22-011	668687	5908776	517	-45	320	150.0
AD-22-034	668688	5909055	519	-45	340	196.4
AD-22-035	668634	5908726	519	-45	315	186.0
AD-22-036	668687	5908776	517	-45	360	243.0
AD-22-037	668702	5908651	515	-45	315	228.0
AD-22-039	668702	5908651	515	-45	360	201.0
AD-22-041	668872	5908797	520	-45	360	213.0
AD-22-042	668968	5908803	520	-45	340	150.0
AD-22-043	670003	5909088	531	-45	340	141.1
AD-22-046	668968	5908803	520	-75	340	186.0
AD-22-055	668944	5908718	512	-55	330	300.0
AD-22-059	668944	5908718	512	-82	330	204.0
AD-23-010	668441	5908641	511	-55	360	300.0
AD-23-012	669380	5908952	519	-45	350	351.0
AD-23-013	669482	5908995	520	-45	338	246.0
AD-23-014	669478	5908900	522	60	350	207.0
AD-23-015	669560	5908732	521	-50	330	459.0
AD-23-016	669583	5908994	522	-55	328	243.0
AD-23-017	669877	5908995	529	45	330	294.0
AD-23-018	668829	5909258	510	60	335	304.0
AD-23-019	668829	5909261	510	-45	335	330.0
AD-23-020	670048	5909022	530	-45	330	229.0
AD-23-021	669185	5908751	514	-55	360	363.0
AD-23-022	669174	5908833	514	-55	360	450.0
AD-23-023	669195	5908663	517	-75	360	384.0
=	669271	5908859	515	-45	330	384.0
AD-23-024A	669271	5908859	515	-50	360	259.2
AD-23-025	668898	5908704	514	-55	340	396.0

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Hole ID	Easting (NAD83)	Northing (NAD83)	RL (m)	Dip (Degrees)	Azimuth (Degrees)	Total Depth (m)
AD-23-026	668898	5908704	514	-78	340	408.0
AD-23-027	668827	5908751	525	-50	350	444.4
AD-23-028	668735	5908748	518	-50	350	315.7
AD-23-029	669002	5908666	514	-55	350	402.0
AD-23-030	668874	5908645	508	-75	340	402.0
AD-23-031	669002	5908666	514	-75	350	387.0
AD-23-032	669384	5908756	520	-50	350	351.0
AD-23-033	668521	5908640	512	-75	360	408.0
AD-23-038A	668789	5908668	512	-60	350	420.0
AD-23-040	668769	5908781	519	-45	360	384.0
AD-23-044	670165	5909126	533	-45	340	168.0
AD-23-045	670312	5909224	533	-45	330	114.0
AD-23-047	669031	5908845	520	-45	340	444.0
AD-23-048	668702	5908651	515	-75	360	297.0
AD-23-049	669384	5908756	520	-70	350	375.0
AD-23-050	668789	5908668	512	-75	350	378.0
AD-23-051	668769	5908781	519	-75	360	392.5
AD-23-052	668566	5908827	518	-60	360	294.0
AD-23-053	669034	5908748	512	-45	360	187.0
AD-23-054	669090	5908854	512	-45	360	231.0
AD-23-056	670203	5909041	533	-45	340	276.0
AD-23-057	669037	5908748	512	-65	360	213.0
AD-23-058	669382	5908671	517	-70	350	411.0
AD-23-060	669036	5908750	512	-85	360	240.0
AD-23-061	668600	5908813	519	-70	360	288.0
AD-23-062	668641	5908834	517	-50	360	351.0
AD-23-063	670366	5908963	530	-45	330	254.0
AD-23-064	668689	5909085	512	-60	335	348.0
AD-23-065	668687	5908825	516	-45	360	330.0
AD-23-066	670095	5908783	520	-45	330	294.0
AD-23-067	669920	5908688	515	-50	330	249.0
AD-23-068	669102	5908677	517	-82	360	462.0
AD-23-069	668723	5908806	516	-50	360	352.5
AD-23-070	668780	5909054	516	-50	360	303.0
AD-23-071	669094	5908773	512	-85	360	324.0
AD-23-072	669094	5908773	512	-65	360	252.0
AD-23-073	669094	5908773	512	-45	360	292.1
AD-23-074	669195	5908663	517	-58	360	393.0
AD-23-075	669269	5908768	516	-50	360	372.0
AD-23-076	669269	5908768	516	-75	360	350.0

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Hole ID	Easting (NAD83)	Northing (NAD83)	RL (m)	Dip (Degrees)	Azimuth (Degrees)	Total Depth (m)
AD-23-077	669270	5908672	517	-75	360	367.3
AD-23-077A	669270	5908672	517	-70	0	408.0
AD-23-078	668970	5909079	522	-50	340	153.4
AD-23-078A	668970	5909079	522	-45	340	255.0
AD-23-079	669670	5908840	525	-50	330	282.0
AD-23-080	668811	5908790	521	-50	360	321.0
AD-23-081	669462	5908746	522	-50	330	258.0
AD-23-082	669117	5909149	522	50	340	273.0
AD-23-083	669281	5908956	519	-45	360	258.0
AD-23-084	669685	5909105	524	-50	330	228.0
AD-23-085	669084	5908977	522	-45	360	378.0
AD-23-086	668981	5908938	531	-45	360	378.0
AD-23-087	668827	5908806	520	-45	360	300.0
AD-23-088	669325	5909077	521	-50	340	366.0
AD-23-089	668683	5908906	518	-45	360	31.3
AD-23-090	668794	5908776	522	-45	360	321.0
AD-23-091	668782	5908901	518	-45	360	351.0
AD-23-092	668881	5908898	528	-45	360	399.0
AD-23-093	668869	5908740	519	-50	360	406.5
AD-23-094	669184	5909040	523	-45	0	252.0
AD-23-095	669181	5908952	516	-55	360	264.0
AD-23-096	669084	5909070	520	-45	360	150.0
AD-23-097	669381	5908856	519	-45	350	320.0
AD-23-098	668876	5909008	519	45	0	336.0
AD-23-099	668440	5908717	512	-55	360	261.0
AD-23-100	668441	5908641	511	-75	360	390.0
AD-23-101	668780	5908999	521	-50	0	241.9
AD-23-102	668343	5908635	506	-75	360	375.0
AD-23-103	668343	5908635	506	-55	360	384.0
AD-23-104	668343	5908730	510	-50	360	417.0
AD-23-105	668516	5908738	515	-75	360	375.0
AD-23-106	668966	5908702	512	-50	360	414.0
AD-23-107	668240	5908732	508	-50	360	306.0
AD-23-108	668547	5908711	515	-50	360	342.0
AD-23-109	668579	5908947	516	-50	360	324.0
AD-23-110	669313	5908885	519	-50	360	297.0
AD-23-111	669217	5908887	515	-50	360	291.0
AD-23-112	668786	5908646	511	-70	360	365.0
AD-23-113	669063	5908701	513	-60	360	406.1
AD-23-114	669177	5908889	514	-50	360	254.6

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Hole ID	Easting (NAD83)	Northing (NAD83)	RL (m)	Dip (Degrees)	Azimuth (Degrees)	Total Depth (m)
AD-23-115	668635	5908730	516	-50	360	324.0
AD-23-116	668708	5908630	512	-63	360	411.0
AD-23-117	669135	5908893	514	-50	360	309.0
AD-23-118	669141	5908700	515	-75	360	387.4
AD-23-119	668634	5908650	515	-65	360	420.0
AD-23-120	668580	5908684	515	-55	360	344.2
AD-23-121A	669139	5908841	513	-60	360	354.0
AD-23-122	668582	5908633	513	-80	360	435.0
AD-23-123	668582	5908749	517	-45	360	356.5
AD-23-124	669059	5908752	513	-55	360	444.0
AD-23-125	669218	5908835	515	-50	360	357.0
AD-23-126	668521	5908640	512	-55	360	120.0
AD-23-126A	668521	5908640	511	-55	360	375.0
AD-23-127	668540	5908817	516	-45	360	312.0
AD-23-128	668480	5908640	511	-55	360	375.0
AD-23-129	668914	5908820	519	-50	360	303.0
AD-23-130A	669224	5908795	515	-60	360	350.0
AD-23-131	668683	5908906	518	-50	360	306.0
AD-23-132	668236	5908636	506	-75	360	393.0
AD-23-133	668985	5909320	509	-55	335	342.0
AD-23-134A	669140	5908785	511	-60	360	402.0
AD-23-135	668858	5908865	526	-50	360	325.5
AD-23-136	668236	5908636	506	-55	360	363.0
AD-23-137	669072	5909322	511	-40	335	327.0
AD-23-138	668440	5908809	510	-50	360	306.0
AD-23-139	669141	5908738	510	-65	360	423.0
AD-23-140	669086	5908921	520	-50	360	250.0
AD-23-141	669325	5909255	525	55	335	250.0
AD-23-M001	668689	5908771	517	-65	360	351.0
AD-23-M002	668881	5908792	518	-65	360	351.0
AD-23-M003	669041	5908746	512	-80	360	189.0

**Legend for Appendix 4:**

AD-22-005 Assays previously reported

AD-22-001 Assays reported in this announcement

AD-22-006 Assays awaited, collar/lithological data reported previously

AD-22-060 Assays awaited, collar/lithological data reported in this announcement

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**JORC Code, 2012 edition Table 1**
**Section 1 Sampling Techniques and Data**

(Criteria in this section apply to all succeeding sections.)

<b>Criteria</b>	<b>Explanation</b>
Sampling techniques	<ul style="list-style-type: none"> <li>All core is NQ (76mm outer diameter, 47.6mm core diameter) in this program. Core sample intervals were geologically logged, measured for average length, photographed, and placed into numbered core trays.</li> <li>RC drilling utilised face sampling hammers with samples split down to a 2kg sample size.</li> <li>Samples from Adina were sent to SGS Minerals Geochemistry under standard preparation procedures.</li> <li>Gravity data obtained by ground measurements at regular intervals.</li> </ul>
Drilling techniques	<ul style="list-style-type: none"> <li>NQ diamond drilling was completed at Adina.</li> <li>Oriented core drilling was not completed. Downhole surveying was conducted using a gyro-based system.</li> </ul>
Drill sample recovery	<ul style="list-style-type: none"> <li>The recovery of the diamond drilling samples was reported by the operators and supervised by our consulting geologist.</li> <li>No sample bias has been established.</li> </ul>
Logging	<ul style="list-style-type: none"> <li>NQ core was logged and cut according to geological boundaries, with ~1 m intervals targeted for individual samples.</li> <li>For RC and DD drilling features such as rock type, modal mineralogy, rock textures, alteration were recorded. Geological logging information was recorded directly onto the GeoticLog system and compiled onto Database platform, with weekly backups.</li> <li>The core is stored in the Geological consultants (Technominex) yard in Rouyn-Noranda which is a secure location.</li> <li>Various qualitative and quantitative logs were completed. All core has been photographed.</li> <li>The logging database contains lithological data for all intervals in all holes in the database.</li> </ul>
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> <li>Adina drill core was split (sawn) at the Winsome core logging and cutting facility located at the project base in Eeyou Istchee James Bay, with half core samples intervals submitted to SGS or MSA preparation facilities in Val-d'Or, Quebec.</li> <li>Half core NQ samples are believed to be representative of the mineralisation targeted. Sampling intervals are based on geological boundaries to aid representivity.</li> <li>Samples are crushed, milled and split at the laboratory (SGS &amp; MSA) to achieve a 250g sub-sample for assay. Laboratory QC procedures for sample preparation include quality control on checks crushing and milling to ensure representivity.</li> </ul>

<b>Criteria</b>	<b>Explanation</b>
Quality control & Quality of assay data and laboratory tests	<ul style="list-style-type: none"> <li>Assay and laboratory procedures have been selected following a review of techniques provided by laboratories in Canada. SGS, AGAT and MSA are all internationally certified independent service providers. Industry standard assay quality control techniques were used for lithium related elements.</li> <li>Samples are submitted for multi-element ICP analysis by SGS, AGAT and MSA Laboratories which is an appropriate technique for high-grade lithium analysis.</li> <li>Sodium Peroxide Fusion is used followed by combined ICP-AES and ICP-MS analyses (56 elements). Li is reported by the lab and converted to Li<sub>2</sub>O for reporting using a factor of 2.153.</li> <li>No handheld instruments were used for analysis.</li> <li>Comparison of results with standards indicate sufficient quality in data. No external laboratory checks have been used but are planned to be completed shortly.</li> <li>Different grades of certified reference material (CRM) for lithium mineralisation were inserted, as well as field duplicates, and blanks. The CRM's submitted represented a weakly mineralised pegmatite (OREAS 750), and a moderate lithium mineralised pegmatite (AMIS 0341) to high grade lithium mineralised pegmatite (OREAS 752 &amp; 753). Quality Assurance and Quality Control utilised standard industry practice, using prepared standards, field blanks (approximately 0.4 kg), duplicates sampled in the field and pulp duplicates at the lab.</li> <li>Blank samples were submitted at a rate of approximately 5%, same for duplicates and repeat assay determinations, whereas standards were submitted at a rate of approximately 20%.</li> </ul>
Verification of sampling and assaying	<ul style="list-style-type: none"> <li>Significant intersections have been estimated by consultants to the company and cross checked.</li> <li>Hard copy field logs are entered into and validated on an electronic database , which is maintained by Winsome on site in Eeyou Istchee James Bay and backed up regularly by the Company's IT consultants in Val D'Or.</li> <li>Data verification is carried out by the Project Geologist on site, and a final verification was performed by the Senior Geologist and the geologist responsible for database management. An independent verification is carried out by consultants to the company.</li> <li>No assays have been adjusted. A factor of 2.153 has been applied to the reported Li assays by the laboratory so to report as Li<sub>2</sub>O.</li> </ul>
Location of data points	<ul style="list-style-type: none"> <li>The drill holes have been reported as being located by hand-held GPS. Historical drill holes have been verified by GPS.</li> <li>The grid datum is NAD83. Zone 18N.</li> <li>Topographic elevation and landmarks are readily visible from a Digital Elevation Model with a 50cm grid resolution and orthophoto obtained from Lidar surveys performed in 2017 and 2022 over the property.</li> </ul>

<b>Criteria</b>	<b>Explanation</b>
	<p>Government topographic maps have been used for topographic validation. The GPS is otherwise considered sufficiently accurate for elevation data.</p> <ul style="list-style-type: none"> <li>Down hole dip surveys were taken at approximately 30m intervals and at the bottom of the diamond drill holes.</li> </ul>
Data spacing and distribution	<ul style="list-style-type: none"> <li>In this early delineation stage, drilling is largely set along sections at 100m spacing and aiming to intercept targeted horizon at 80-100m centres.</li> <li>No assessment has been made regarding the current drill hole location and intersections with respect to resources or reserve estimation.</li> <li>No sample compositing has been completed. However, internal dilution of non-mineralised material into calculated grade over widths reported herein may occur but is not considerable.</li> </ul>
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> <li>Drilling is designed to confirm the historical drilling results and test potential mineralisation. They were oriented sub-perpendicular to the potential mineralised trend and stratigraphic contacts as determined by field data and cross section interpretation. Intersection widths will therefore be longer than true widths.</li> <li>No significant sample bias has been identified from drilling due to the optimum drill orientation described above. Where present, sample bias will be reported.</li> </ul>
Sample security	<ul style="list-style-type: none"> <li>The company takes full responsibility on the custody of the samples including the sampling process itself and transportation.</li> <li>Samples are shipped during the weekly supply run and delivered directly to the respective laboratories.</li> </ul>
Audits or reviews	<ul style="list-style-type: none"> <li>No external audit of the database has been completed, apart from by consulting geologists acting on behalf of the company.</li> </ul>

**Section 2 Reporting of Exploration Results**

(Criteria in the preceding section also apply to this section.)

<b>Criteria</b>	<b>Explanation</b>
Mineral tenement and land tenure status	<ul style="list-style-type: none"> <li>The Winsome Adina Lithium Project is 100% owned by Winsome Adina Lithium Inc.</li> <li>All tenements are in good standing and have been legally validated by a Quebec lawyer specialising in the field.</li> </ul>
Exploration done by other parties	<ul style="list-style-type: none"> <li>Initial Exploration and Review was undertaken by MetalsTech Limited.</li> <li>Government mapping records multiple lithium bearing pegmatites within the project areas with only regional data available.</li> </ul>
Geology	<ul style="list-style-type: none"> <li>The mineralisation encountered at the Adina project is typical of a Lithium-Caesium-Tantalum (LCT) type of pegmatite. The pegmatite body is oriented sub-parallel to the general strike of the host rocks. The host rocks are composed of Archean Lac Guyer greenstone rocks, which include mafic and ultramafic rocks interlayered with horizons of metasedimentary and felsic volcanic rocks</li> </ul>
Drill hole Information	<ul style="list-style-type: none"> <li>For the current drill program, the following information has been included for all holes reported:               <ul style="list-style-type: none"> <li>easting and northing of the drill hole collar</li> <li>elevation or RL (reduced level – elevation above sea level in metres) of the drill hole collar</li> <li>dip and azimuth of the hole</li> <li>down hole length and interception level</li> <li>hole length</li> </ul> </li> <li>A summary of historical drill hole information was included in the Independent Geologists Report prepared by Mining Insights within the Company's prospectus</li> </ul>
Data aggregation methods	<ul style="list-style-type: none"> <li>No sample weighting or metal equivalent values have been used in reporting.</li> <li>Aggregation issues are not considered material at this stage of project definition. No metal equivalent values were used</li> </ul>
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> <li>The pierce angle of the drilling varies from hole to hole, in order to attempt, wherever possible, to represent true widths</li> </ul>
Diagrams	<ul style="list-style-type: none"> <li>See figures and maps provided in the text of the announcement.</li> </ul>
Balanced reporting	<ul style="list-style-type: none"> <li>Winsome Resources Ltd will endeavour to produce balanced reports accurately detailing all results from any exploration activities.</li> <li>All drillholes and intersections have been presented in this announcement and in previous announcements.</li> </ul>

<b>Criteria</b>	<b>Explanation</b>
Other substantive exploration data	<ul style="list-style-type: none"> <li>All substantive exploration data has been included in ASX Announcements. No other substantive exploration data is available at this time.</li> </ul>
Further work	<ul style="list-style-type: none"> <li>Winsome Resources Ltd continues to complete further site investigations.</li> <li>Further work planned includes comprehensive data interpretation, field mapping and exploration drilling.</li> </ul>

### Section 3 Reporting of Mineral Resources

(Criteria in the preceding section also apply to this section.)

<b>Criteria</b>	<b>Explanation</b>
Database integrity	<ul style="list-style-type: none"> <li>Drilling data is stored in a proprietary database software which validates logging, sampling and assay data on import.</li> <li>Following importation, the data goes through a series of digital and visual checks for duplication and non-conformity, followed by manual validation.</li> <li>The database has been audited by the CP as part of the estimation process. No major discrepancies were found.</li> </ul>
Site visits	<ul style="list-style-type: none"> <li>AF oversees all drilling and sampling activities. He regularly attends site and understand details associated with the site setting and location.</li> <li>KG has not visited site and has completed work based on information provided to him by Winsome and other consultants.</li> </ul>
Geological interpretation	<ul style="list-style-type: none"> <li>The confidence in the geological interpretation is considered to be moderate.</li> <li>Geological logging has been used to assist identification of lithology and mineralisation. The pegmatites are prominent in logging.</li> <li>Alternative orientations to the pegmatites, and hence mineralisation, are unlikely, however there are likely to be alternative ways to trace pegmatite dykes from drillhole to drillhole which will impact local grade estimations. In future closer spaced drill data will be used to provide a more detailed interpretation and improve the local resource estimate.</li> <li>Both lithology and assay data have been used to create the geological interpretation. In future more detailed logging, specifically mineralogy, will aid a more detailed geological interpretation.</li> <li>Continuity of geology is readily observable, continuity of grade is more difficult to define.</li> </ul>
Dimensions	<ul style="list-style-type: none"> <li>The approximate dimensions of the Adina deposit as modelled is 1340m east – west, 750m north-south, with drilling intersecting mineralisation to a depth of 300m below surface. The resource has been reported within the Adina claims and truncated at claim boundaries where intersected.</li> </ul>
Estimation and modelling	<ul style="list-style-type: none"> <li>Grade estimation using Ordinary Kriging (OK) was undertaken using Surpac software. Detailed statistical and geostatistical investigations</li> </ul>

<b>Criteria</b>	<b>Explanation</b>
techniques	<p>have been completed on the captured estimation data set (1m composites derived from sampling primarily carried out at 1m intervals). This includes exploration data analysis, boundary analysis and grade estimation trials. The variography applied to grade estimation has been generated using Snowden Supervisor. These investigations have been completed on the ore domain only. KNA analysis has also been conducted in Snowden Supervisor in various locations on the ore domain to determine the optimum block size, minimum and maximum samples per search and search distance.</p> <ul style="list-style-type: none"> <li>• Li<sub>2</sub>O (%) was estimated using parent cell estimation, with density being assigned by lithology. Drill hole data was coded using three dimensional domains reflecting the geological interpretation based on the structural and lithological characteristics of the Mineral Resource. One metre composited data was used to estimate the domains. The domains were treated as hard boundaries and only informed by data from the domain.</li> <li>• No top cuts were used as no outliers were observed in the sample distributions.</li> <li>• A Parent block size was selected at 10mE x 5mN x 5mRL, with sub-blocking down to 2.5 x 1.25 x 1.25m</li> <li>• The estimation search used a minimum of 2 samples and a maximum of 24 samples within the search ellipse.</li> <li>• A dynamic anisotropy search strategy was used with the search ellipse oriented to the dip and dip direction of the pegmatites. The Mineral Resource was informed by this estimation search ellipse, using a range of 150m. The search range was less than the variogram range (~185m) to reflect the drill spacing of 100m x 100m.</li> <li>• No assumption of mining selectivity has been incorporated into the estimate.</li> <li>• The deposit mineralisation was constrained by wireframes constructed based on geology (pegmatites) and grade (&gt;0.2% Li<sub>2</sub>O).</li> <li>• Validation checks included statistical comparison between drill sample grades and the OK estimate results for each section. Visual validation of grade trends for each element along the drill sections was completed and trend plots comparing drill sample grades and model grades for northings, eastings and elevation were completed. These checks show reasonable correlation between estimated block grades and drill sample grades.</li> <li>• No reconciliation data is available as no mining has taken place.</li> </ul>
Moisture	<ul style="list-style-type: none"> <li>• Tonnages have been estimated on a dry in situ basis. No moisture values were reviewed.</li> </ul>
Cut-off parameters	<ul style="list-style-type: none"> <li>• The cut-off grade of 0.6% Li<sub>2</sub>O for the stated Mineral Resource estimate is determined from economic parameters and reflects the current and anticipated mining practices, including reference to adjacent projects.</li> </ul>

<b>Criteria</b>	<b>Explanation</b>
Mining factors or assumptions	<ul style="list-style-type: none"> <li>• Preliminary review of the mining assumptions took place. Given the strike and width of the resource domains, the current assumed possible mining method is open cut.</li> <li>• Given the inferred classification of the resource, no further, or detailed mining assumptions or modifying factors have been considered necessary for application to the estimation process.</li> <li>• Initial mining studies will be carried out using this model to inform future resource updates.</li> </ul>
Metallurgical factors or assumptions	<ul style="list-style-type: none"> <li>• First pass test work was carried out on samples from Adina in 2022 with recoveries and concentrate specifications consistent with other lithium development projects in Quebec and globally.</li> <li>• Given the inferred classification of the resource, no further, or detailed metallurgical assumptions or modifying factors have been considered necessary for application to the estimation process.</li> <li>• Metallurgical test work is currently underway on samples from Adina, with results to be used to inform future resource updates.</li> </ul>
Environmental factors or assumptions	<ul style="list-style-type: none"> <li>• Given the inferred classification of the resource, no detailed environmental assumptions or modifying factors have been considered necessary for application to the estimation process.</li> </ul>
Bulk density	<ul style="list-style-type: none"> <li>• Bulk densities for the pegmatite host rock and country rock have been estimated based on data from core samples from Adina as well as from surrounding projects and regional information. This is adequate for the current estimate.</li> <li>• It is recommended that a suite of samples be collected by diamond drilling for bulk density measurement for use in future resource updates. These samples should be representative of the rock types, alteration and oxidation levels encountered at Lyons.</li> </ul>
Classification	<ul style="list-style-type: none"> <li>• The Adina Mineral Resource has been classified as Inferred and reported in accordance with the JORC Code, 2012 edition. Resource classification is based on drill spacing and the level of detail of the mineralisation model.</li> <li>• The Mineral Resource reflects the Competent Persons view of the deposit.</li> </ul>
Audits or reviews	<ul style="list-style-type: none"> <li>• No audits or review of the Mineral Resource estimate has been conducted.</li> </ul>
Discussion of relative accuracy/ confidence	<ul style="list-style-type: none"> <li>• The Mineral Resource estimate has been classified as Inferred. The drilling, geological interpretation and grade estimation reflects the confidence level applied to the Mineral Resource.</li> <li>• The Mineral Resource statement relates to global estimates of tonnes and grade.</li> </ul>