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Australian Securities Exchange 20 Bridge Street Sydney NSW 2000

## Alcidion signs \$23.3M South Tees contract extension until 2033

- Alcidion extends contract with South Tees Hospital NHS Foundation Trust for an additional 8 years for Miya Precision Electronic Patient Record (EPR)
  - Extended contract period is 10 years (to 2033) which includes 2 years remaining on the existing contract
- The minimum contract value is \$23.3M (£12.2M) over the new contract period of 10 years
- Further options to include PAS (Silverlink PCS), Emergency Department (ED) and Virtual Care modules would add \$9.3M (£4.9M) to the minimum contract value
- Options exist to extend for a further 5 years to 2038
- Validates value proposition for Miya Precision Electronic Patient Record (EPR) solution and acts as key reference point for the NHS EPR market

**Melbourne, Victoria:** Alcidion Group Limited (ASX:ALC) today advises it has signed a contract extension with South Tees Hospital NHS Foundation Trust ("South Tees") for use of its Miya Precision EPR platform and Better OPENeP electronic prescribing and medicines administration (ePMA).

Following the signing of the original contract in November 2020 and first extension in December 2020 (Refer ASX announcements on 9 November 2020 and 14 December 2020, respectively), South Tees have extended the contract for an additional 8 years. As 2 years remained on the original contract, the total new contract period is now 10 years until 2033.

Minimum contract value for the total 10-year contract period is \$23.3M with \$2.7M pertaining to the final two years of the existing contract.

The initial contract value covers the use of Miya Precision and medications management from Better, our strategic partner. Further options are in the contract to include PAS (Silverlink PCS), Emergency Department (ED) and Virtual Care modules which if taken would add an additional \$9.3M (£4.9M) to the contract value.

Furthermore, the contract includes the ability to extend up to 15 years. Total potential contract value if all additional module options and extension to 15 years is taken up would be \$54M (£28.4M).

South Tees have implemented Miya Precision as their Electronic Patient Record. They have used Miya Precision to digitise patient care processes and records while also providing a trust-wide orchestration layer to successfully integrate clinical data with patient data from existing systems using the FHIR standard. The consolidation of this disparate information has enabled the trust to expedite and improve clinical decision making as well as seamless electronic observations, digital patient assessments, care planning and medication processes – delivering better patient outcomes.



Since 2020, South Tees has activated several Miya Precision modules, effectively scaling their digital initiatives across clinical work-streams and logistical operations. The incorporation of modules such as Miya Flow, Miya Noting, and Miya Observations has yielded impressive time and cost savings for the organisation.

With the introduction of Miya Noting, the impact was immediately evident, as one junior doctor reported saving an hour on the very first day of use. Another clinician reportedly saved 30 minutes preparing for a ward round and 30 minutes on the ward round itself, all thanks to the elimination of cumbersome paper-based processes. Beyond the significant shortened time-to-value, the implementation process itself adds to the overall efficiency of the solution. Staff members required only 15 minutes of training with the new system, indicating a smooth and intuitive transition.

The success of this agile and modular approach positions South Tees advantageously for future developments, as it lays a solid foundation for the deployment of advanced clinical-decision support, Artificial Intelligence, and Natural Language Processing applications.

Alcidion Group Managing Director, Kate Quirke, said: "This extension confirms the value Miya Precision has been able to unlock for South Tees in harnessing the power of their own data. South Tees committed to the rollout of Miya Precision during the pandemic and have successfully rolled out the modules to complete an EPR that provides operational insights and provides their clinicians with digital tools that support them by providing them better information to underpin their decision making. The data insights and success metrics we have received to date are extremely positive and reinforce our purpose of giving clinicians time to care for patients."

"Healthcare systems are under unprecedented pressure and we remain committed to working with Trusts and Integrated Care Systems as the partner of choice to deliver easy-to-use and clinically relevant technologies that expedite the digital health transition".

South Tees is the largest hospital trust in Tees Valley in the United Kingdom, with over 1,000 beds and employing approximately 9,000 clinical and operational staff and providing care for more than 1.5 million people.

## ENDS

Authorised for ASX release by the Board of Directors of Alcidion Group Limited.

For further information, please contact: **Hannah Howlett** WE Communications <u>hhowlett@we-worldwide.com</u> <u>investor@alcidion.com</u>

## **About Alcidion**

Alcidion Group Limited (Alcidion) has a simple purpose, that is, to transform healthcare with proactive, smart, intuitive technology solutions that improve the efficiency and quality of patient care in healthcare organisations, worldwide.

Alcidion offers a complementary set of software products and technical services that create a unique offering in the global healthcare market. Based on the flagship product, Miya Precision, the solutions



aggregate meaningful information to centralised dashboards, support interoperability, facilitate communication and task management in clinical and operational settings and deliver Clinical Decision Support at the point of care; all in support of Alcidion's mission to improve patient outcomes.

Since listing on the ASX in 2011, Alcidion has acquired multiple healthcare IT companies and expanded its foothold in the UK, Australia, and New Zealand to now service over 400 hospitals and 87 healthcare organisations, with further geographical expansion planned.

With over 20 years of healthcare experience, Alcidion brings together the very best in technology and market knowledge to deliver solutions that make healthcare better for everyone.

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