

ASX Release

8 December 2023

Section 708A (5) Notification

Spenda Limited (**ASX: SPX, "Spenda" or "the Company"**) refers to the issue of 42,250,000 ordinary shares and 19,999,999 SPXOA Options in the Company on 1 December 2023.

The Corporations Act 2001 (the Act) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under Section 708 or 708A of the Act. By the Company giving this notice, sale of securities noted above will fall within the exemption in Section 708A (5) of the Act.

In accordance with section 708A (6) of the Act, the following information is provided:

- a) this notice is given within 5 business days after the day of the issue;
- b) the issue is without disclosure to investors under Part 6D.2 of the Act;
- c) this notice is given under section 708A(5)(e) of the Act;
- d) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act;
- e) as at the date of this notice, there is no excluded information other than detailed below to be provided in accordance with section 708A(7) and (8) of the Act.



www.spenda.co

Spenda Limited

ASX:SPX

ACN 099 084 143

shareholders@spenda.co

605, 275 Alfred Street, North Sydney, NSW 2060

Excluded Information

The Company is currently in advanced negotiations with a hospitality industry customer to finalise a binding Memorandum of Understanding (MOU) pursuant to which the Company will provide integrated payments solutions. Under the proposed MOU Spenda will integrate its Pay-Statement-By-Link (PSBL) and Accounts Payable (AP) payments solutions into the customer's platform across its supply chain and supply merchant services, enabling B2C payments via both physical and virtual terminals, as well as e-invoicing services, payment services and card blended finance.

There is no material contracted revenue anticipated under the proposed MOU. However, Spenda will generate revenue from SaaS fees, B2C payment fees from retailer POS terminals, as well as B2B card-blended finance revenue. The MOU outlines the first phase of the intended commercial rollout of the integrated payments solutions to 100 initial customer clients over three months.

The MOU is expected to be finalised and announced to the ASX in the coming month.

This announcement has been authorised by the Company Secretary

