

8 December 2023

Extension of Closing Date for Share Purchase Plan

Ionic Rare Earths Limited (ASX: IXR) ("IonicRE" or "the Company") advises that the closing date for its share purchase plan ("SPP") will be extended from Tuesday, 12 December 2023 to Friday, 15 December 2023.

The Company is extending the closing date of the SPP to ensure that all shareholders have time to consider several recent announcements and to allow eligible shareholders additional time to submit applications and arrange settlement before the closing date.

Eligible Shareholders may subscribe for up to \$30,000 worth of new fully paid ordinary shares ("Shares") under the SPP at an issue price of \$0.021 per Share ("Issue Price"). All other terms of the SPP remain the same. Shareholders that have already applied for Shares under the SPP are not required to re-submit their application form.

The SPP is subject to the terms and conditions set out in the SPP Offer Booklet. A copy of the SPP Offer Booklet, along with instructions on how to apply for the SPP and submit payment is available online at <http://www.computersharecas.com.au/IXRSPP>.

The Updated timetable is:

Event	Date
Record date for eligibility to participate in SPP	Friday, 17 November 2023
Announcement of SPP	Monday, 20 November 2023
SPP Offer open date	Tuesday, 28 November 2023
SPP closing date	2:00 pm (AWST) on Friday, 15 December 2023
Announcement of SPP Participation Results	Friday, 22 December 2023
Allotment of New Shares under the SPP	Friday, 22 December 2023

The above timetable is indicative only and subject to change. The Company reserves the right to amend these dates at its absolute discretion, subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and other applicable laws.

If you have any questions in relation to the SPP, please call the Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) any time between 8.30am and 5.00pm (AEDT), Monday to Friday

Authorised for release by the Board.

For enquiries, please contact:

Brett Dickson

Chief Financial Officer & Company Secretary

Ionic Rare Earths Limited

Ph: +61 8 6187 7500

E: admin@ionicre.com.au