

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| |
|--|
| Name of entity Heavy Minerals Limited |
| ABN 26 647 831 883 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------------------------|
| Name of Director | Christopher Adam Siddons Schofield |
| Date of last notice | 16 December 2022 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | N/A |
| Date of change | 7 December 2023 |
| No. of securities held prior to change | 4,170,223 Fully paid ordinary shares 1,000,000 Unquoted \$0.25 options expiring 14 September 2024 500,000 Unquoted Class B performance rights expiring 14 September 2026 |
| Class | Tranche A unquoted \$0.20 options expiring 6 December 2026 Tranche B unquoted \$0.25 options expiring 6 December 2026 Tranche C unquoted \$0.30 options expiring 6 December 2026 Tranche D unquoted \$0.1399 options expiring 6 December 2026 |

+ See chapter 19 for defined terms.

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| | |
|--|--|
| Number acquired | 250,000 Tranche A unquoted \$0.20 options expiring 7 December 2026 250,000 Tranche B unquoted \$0.25 options expiring 7 December 2026 500,000 Tranche C unquoted \$0.30 options expiring 7 December 2026 500,000 Tranche D unquoted \$0.1399 options expiring 7 December 2026 |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$Nil |
| No. of securities held after change | 4,170,223 Fully paid ordinary shares 1,000,000 Unquoted \$0.25 options expiring 14 September 2024 500,000 Unquoted Class B performance rights expiring 14 September 2026 250,000 Tranche A unquoted \$0.20 options expiring 7 December 2026 250,000 Tranche B unquoted \$0.25 options expiring 7 December 2026 500,000 Tranche C unquoted \$0.30 options expiring 7 December 2026 500,000 Tranche D unquoted \$0.1399 options expiring 7 December 2026 |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | As approved by shareholders at 30 November 2023 annual general meeting |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |

+ See chapter 19 for defined terms.

| | |
|---|-----|
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.

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| |
|--|
| Name of entity Heavy Minerals Limited |
| ABN 26 647 831 883 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------|
| Name of Director | Greg Jones |
| Date of last notice | 3 May 2022 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | GNJ Consulting Pty Ltd of which Greg Jones is a director |
| Date of change | 7 December 2023 |
| No. of securities held prior to change | <u>Direct</u> 500,000 Fully paid ordinary shares 1,000,000 Unquoted \$0.25 options expiring 14 September 2024 500,000 Unquoted Class B performance rights expiring 14 September 2026 <u>Indirect</u> 1,579,078 Fully paid ordinary shares |

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| | |
|---|--|
| Class | <u>Indirect</u> Tranche A unquoted \$0.20 options expiring 7 December 2026 Tranche B unquoted \$0.25 options expiring 7 December 2026 Tranche C unquoted \$0.30 options expiring 7 December 2026 Tranche D unquoted \$0.1399 options expiring 7 December 2026 |
| Number acquired | 250,000 Tranche A unquoted \$0.20 options expiring 7 December 2026 250,000 Tranche B unquoted \$0.25 options expiring 7 December 2026 500,000 Tranche C unquoted \$0.30 options expiring 7 December 2026 500,000 Tranche D unquoted \$0.1399 options expiring 7 December 2026 |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$Nil |
| No. of securities held after change | <u>Direct</u> 500,000 Fully paid ordinary shares 1,000,000 Unquoted \$0.25 options expiring 14 September 2024 500,000 Unquoted Class B performance rights expiring 14 September 2026 <u>Indirect</u> 1,579,078 Fully paid ordinary shares 250,000 Tranche A unquoted \$0.20 options expiring 7 December 2026 250,000 Tranche B unquoted \$0.25 options expiring 7 December 2026 500,000 Tranche C unquoted \$0.30 options expiring 7 December 2026 500,000 Tranche D unquoted \$0.1399 options expiring 7 December 2026 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | As approved by shareholders at 30 November 2023 annual general meeting |

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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| |
|--|
| Name of entity Heavy Minerals Limited |
| ABN 26 647 831 883 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------|
| Name of Director | Aaron Williams |
| Date of last notice | 30 August 2023 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Aaron James Williams <Williams Family Trust> of which Aaron Williams is a beneficiary |
| Date of change | 7 December 2023 |
| No. of securities held prior to change | <u>Direct</u> Nil <u>Indirect</u> Nil |
| Class | Tranche A unquoted \$0.20 options expiring 6 December 2026 Tranche B unquoted \$0.25 options expiring 6 December 2026 Tranche C unquoted \$0.30 options expiring 6 December 2026 Tranche D unquoted \$0.1399 options expiring 6 December 2026 |

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| | |
|---|---|
| Number acquired | 250,000 Tranche A unquoted \$0.20 options expiring 7 December 2026 250,000 Tranche B unquoted \$0.25 options expiring 7 December 2026 500,000 Tranche C unquoted \$0.30 options expiring 7 December 2026 500,000 Tranche D unquoted \$0.1399 options expiring 7 December 2026 |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$Nil |
| No. of securities held after change | <u>Direct</u> Nil <u>Indirect</u> 250,000 Tranche A unquoted \$0.20 options expiring 7 December 2026 250,000 Tranche B unquoted \$0.25 options expiring 7 December 2026 500,000 Tranche C unquoted \$0.30 options expiring 7 December 2026 500,000 Tranche D unquoted \$0.1399 options expiring 7 December 2026 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | As approved by shareholders at 30 November 2023 annual general meeting |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |

+ See chapter 19 for defined terms.

| | |
|---|-----|
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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