



## Announcement Summary

## Entity name

HEAVY MINERALS LIMITED

## Date of this announcement

Thursday December 07, 2023

## The +securities the subject of this notification are:

☒ Other

## Total number of +securities to be issued/transferred

| ASX +security code               | Security description   | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|--|--|------------|
| New class - code to be confirmed | Unquoted \$0.20 options expiring 3 years from grant date                                   | 750,000  | 07/12/2023 |
| New class - code to be confirmed | Unquoted \$0.25 options expiring 3 years from grant date                                   | 750,000  | 07/12/2023 |
| New class - code to be confirmed | Unquoted \$0.30 options expiring 3 years from grant date                                   | 1,500,000  | 07/12/2023 |
| New class - code to be confirmed | Unquoted options exercisable at 33% premium to 5 day VWAP expiring 3 years from grant date | 1,500,000  | 07/12/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HEAVY MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

647831883

1.3 ASX issuer code

HVY

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

7/12/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

☒ Other

**Please specify**

Refer to Appendix 3B dated 27-Oct-23

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted \$0.20 options expiring 3 years from grant date

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

7/12/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

☒ No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://announcements.asx.com.au/asxpdf/20231027/pdf/05wmjqvjw3ky36.pdf>

**Options Details****+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.20000000

**Expiry date**

7/12/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

HVY Fully paid ordinary shares

**Any other information the entity wishes to provide about the +securities the subject of this notification**



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B dated 27-Oct-23

## Issue details

## Number of +securities

750,000

## Were the +securities issued for a cash consideration?

☒ No

## Please describe the consideration being provided for the +securities

Director incentive options

## Purpose of the issue

Other

## Additional Details

## New +securities

## ASX +security code

New class - code to be confirmed

## +Security description

Unquoted \$0.25 options expiring 3 years from grant date

## +Security type

Options

## ISIN code

## Date the +securities the subject of this notification were issued

7/12/2023

## Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

## Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20231027/pdf/05wmjqvjw3ky36.pdf>



## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.25000000

**Expiry date**

7/12/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

HVY Fully paid ordinary shares

**Any other information the entity wishes to provide about the +securities the subject of this notification****Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Refer to Appendix 3B dated 27-Oct-23

## Issue details

**Number of +securities**

750,000

**Were the +securities issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

Director incentive options

**Purpose of the issue**

Other

**Additional Details****New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted \$0.30 options expiring 3 years from grant date

**+Security type****ISIN code**

Options

**Date the +securities the subject of this notification were issued**

7/12/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://announcements.asx.com.au/asxpdf/20231027/pdf/05wmjqvjw3ky36.pdf>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.30000000

**Expiry date**

7/12/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

HVY Fully paid ordinary shares

**Any other information the entity wishes to provide about the +securities the subject of this notification****Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Refer to Appendix 3B dated 27-Oct-23



## Issue details

## Number of +securities

1,500,000

## Were the +securities issued for a cash consideration?

☒ No

## Please describe the consideration being provided for the +securities

Director incentive options

## Purpose of the issue

Other

## Additional Details

## New +securities

## ASX +security code

New class - code to be confirmed

## +Security description

Unquoted options exercisable at 33% premium to 5 day VWAP expiring 3 years from grant date

## +Security type

Options

## ISIN code

## Date the +securities the subject of this notification were issued

7/12/2023

## Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

## Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20231027/pdf/05wmjqvjw3ky36.pdf>





## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.13990000

**Expiry date**

7/12/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

HVY Fully paid ordinary shares

**Any other information the entity wishes to provide about the +securities the subject of this notification****Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Refer to Appendix 3B dated 27-Oct-23

## Issue details

**Number of +securities**

1,500,000

**Were the +securities issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

Director incentive options

**Purpose of the issue**

Other

**Additional Details**



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| HVY : ORDINARY FULLY PAID          | 57,623,565                           |

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description  | Total number of +securities on issue |
|---|--------------------------------------|
| HVYAF : OPTION EXPIRING 14-SEP-2024 EX \$0.25   | 10,000,000                           |
| HVYAI : OPTION EXPIRING 03-APR-2026 EX \$0.2894   | 500,000                              |
| HVYAJ : OPTION EXPIRING 03-APR-2026 EX \$0.3618   | 500,000                              |
| HVYAK : PERFORMANCE RIGHTS  | 2,940,408                            |
| HVYAH : OPTION EXPIRING 03-APR-2026 EX \$0.2171   | 500,000                              |
| HVYAL : OPTION EXPIRING 20-OCT-2025 EX \$0.25   | 750,000                              |
| New class - code to be confirmed : Unquoted \$0.20 options expiring 3 years from grant date                                   | 750,000                              |
| New class - code to be confirmed : Unquoted \$0.25 options expiring 3 years from grant date                                   | 750,000                              |
| New class - code to be confirmed : Unquoted \$0.30 options expiring 3 years from grant date                                   | 1,500,000                            |
| New class - code to be confirmed : Unquoted options exercisable at 33% premium to 5 day VWAP expiring 3 years from grant date | 1,500,000                            |



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

30/11/2023