



Announcement Summary

Entity name

HEAVY MINERALS LIMITED

Date of this announcement

Thursday December 07, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted \$0.1399 options expiring 06-Dec-26	300,000	07/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HEAVY MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

647831883

1.3 ASX issuer code

HVY

1.4 The announcement is

New announcement

1.5 Date of this announcement

7/12/2023

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unquoted \$0.1399 options expiring 06-Dec-26

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

7/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.13990000

Expiry date

6/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

HVY Fully paid ordinary share

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20221025/pdf/45gr3yzm9r2jnn.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

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Issue details

Number of +securities

300,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
HVY : ORDINARY FULLY PAID	57,623,565

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HVYAF : OPTION EXPIRING 14-SEP-2024 EX \$0.25	10,000,000
HVYAI : OPTION EXPIRING 03-APR-2026 EX \$0.2894	500,000
HVYAJ : OPTION EXPIRING 03-APR-2026 EX \$0.3618	500,000
HVYAK : PERFORMANCE RIGHTS	2,940,408
HVYAH : OPTION EXPIRING 03-APR-2026 EX \$0.2171	500,000
HVYAL : OPTION EXPIRING 20-OCT-2025 EX \$0.25	750,000
New class - code to be confirmed : Unquoted \$0.1399 options expiring 06-Dec-26	300,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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