



Announcement Summary

Entity name

HEAVY MINERALS LIMITED

Date of this announcement

Thursday December 07, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted \$0.1399 options expiring 06-Dec-26	300,000	07/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

HEAVY MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

647831883

**1.3 ASX issuer code**

HVY

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

7/12/2023



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted \$0.1399 options expiring 06-Dec-26

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

7/12/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.13990000

**Expiry date**

6/12/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

HVY Fully paid ordinary share

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://announcements.asx.com.au/asxpdf/20221025/pdf/45gr3yzm9r2jnn.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

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**Number of +securities**

300,000

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
HVY : ORDINARY FULLY PAID	57,623,565

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HVYAF : OPTION EXPIRING 14-SEP-2024 EX \$0.25	10,000,000
HVYAI : OPTION EXPIRING 03-APR-2026 EX \$0.2894	500,000
HVYAJ : OPTION EXPIRING 03-APR-2026 EX \$0.3618	500,000
HVYAK : PERFORMANCE RIGHTS	2,940,408
HVYAH : OPTION EXPIRING 03-APR-2026 EX \$0.2171	500,000
HVYAL : OPTION EXPIRING 20-OCT-2025 EX \$0.25	750,000
New class - code to be confirmed : Unquoted \$0.1399 options expiring 06-Dec-26	300,000



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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