

KordaMentha

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7 December 2023

ASX Announcement

Appointment of Receivers and Managers to LiveTiles Limited (ASX: LVT)

Michael Korda, Andrew Knight and Craig Shepard of KordaMentha were appointed Receivers and Managers (“**Receivers**”) of LiveTiles Limited (“**LVT**”) at 6.30 pm on Thursday 7th December 2023, by 1Venture Credit Trusco Pty Ltd (ACN 631 507 947) as trustee of the 1V Venture Credit Trust ABN 15 699 170 784 (“**1V**”) pursuant to a security interest duly registered on the Personal Property Security Register in favour of 1V.

The effect of the appointment is that the Receivers are now in control of the whole of LVT’s assets, undertakings and operations.

The Receivers are appointed to LVT only and not to any of LVT’s subsidiaries (“Subsidiaries”, and together with LVT, the “Group”), which remain unaffected by the receivership appointment. Notwithstanding that 1V continues to have the benefit of security over certain primary operating Subsidiaries in the Group, 1V has confirmed that it does not intend to exercise its rights or take enforcement action against those Subsidiaries at this time.

As such, the Receivers expect that all Subsidiaries of LTV will continue to operate on a business-as-usual basis and with minimal disruption, whilst the Receivers seek offers for the sale or recapitalisation of the Group.

Ongoing trading

Customers and Suppliers of the Subsidiaries requiring further information regarding the ongoing trading of the Subsidiaries should in the first instance speak with their usual contact person.

Transaction process

The Receivers will shortly commence a process to sell LVT’s assets or recapitalise the Group. Any interested parties should contact LiveTiles@kordamentha.com for further information, subject to entrance into customary non-disclosure arrangements.

Contact details:

Receivers and Managers

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