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Ava Risk Group awarded contract with UGL Limited for implementation of detection systems on major Sydney transportation project

Ava Risk Group Limited (ASX: AVA) ("Ava Risk Group" or "the Company") is pleased to advise that it has been awarded a major contract from UGL Limited for the implementation of its market leading fibre optic sensing systems on a Sydney transportation project. The contract is valued between A\$2 and \$3 million. Delivery and implementation of the systems is expected to occur during calendar year 2024.

The project will utilise Aura Ai-X to address critical safety requirements on the transport infrastructure. Aura Ai-X is the Company's latest generation, data-driven fibre sensing technology which delivers market leading system performance through an embedded deep learning engine. The contract includes ongoing support services for two years following system implementation.

Commenting on the contract, Ava Risk Group CEO, Mal Maginnis said: *"We are extremely pleased to partner with UGL Limited to deliver sophisticated detection capability which addresses safety on transport infrastructure. The award of this contract further demonstrates the strength of our Aura Ai-X platform and its market leading capability. The versatility of our technology is highlighted by its recent deployment to varied applications such as border protection, airport perimeter security and now transport infrastructure."*

"It is also pleasing to be awarded such a significant contract to protect large Australian infrastructure projects. As an Australian owned business, we are proud of our global footprint, but look forward to deploying our technology to the protection of Australian infrastructure and working with trusted partners such as UGL Limited."

Approved for release by the Board of Directors.

For further information, please contact:

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About Ava Risk Group

Ava Risk Group is a global leader in providing technologies and services to protect critical and high value assets and infrastructure. It operates three business segments – Detect, Access and Illuminate. The Detect segment manufactures and markets 'smart' fibre optic sensing systems for security and condition monitoring for a range of applications including perimeters, pipelines, conveyors, power cables and data networks. Access is a specialist in the development, manufacture and supply of high security biometric readers, security access control and electronic locking products. Illumination specialises in the development and manufacture of illuminators, ANPR cameras and perimeter detectors. Ava Risk Group products and services are trusted by some of the most security conscious commercial, industrial, military and government clients in the world. www.avariskgroup.com