

Company Announcement
ASX: HPC

DATE: 5/12/2023

Upcoming Release of Securities from Escrow

Hydration solutions company **The Hydration Pharmaceuticals Company Limited (ASX: HPC)** ("**Hydralyte North America**" or "**the Company**") wishes to advise that in accordance with ASX Listing Rule 3.10A:

- 6,671,720 fully paid ordinary shares will be released from voluntary escrow on 13 December 2023; and
- 885,625 fully paid ordinary shares will be released from voluntary escrow on 14 December 2023;

(together, the **Voluntary Escrowed Shares**),

- 2,334,620 fully paid ordinary shares will be released from mandatory escrow on 13 December 2023; and
- 15,166,671 fully paid ordinary shares will be released from mandatory escrow on 14 December 2023,

(together, the **Mandatory Escrowed Shares**).

The Voluntary Escrowed Shares represent approximately 2.85% of all shares on issue.

The Mandatory Escrowed Shares represent approximately 6.60% of all shares on issue. The Company will apply for quotation and lodge an Appendix 2A for the Mandatory Escrowed Shares upon their release from escrow in accordance with the ASX Listing Rules.

Change to Exercise Price of Unlisted Securities

The Company further wishes to advise that, following completion of the pro-rata, non-renounceable entitlement offer announced on 3 August 2023, the exercise price of the following unlisted securities over ordinary shares in the Company will be adjusted as set out in the table below:

	Old exercise price	New exercise price
14,737,976 unlisted options, expiring 29/08/2028	\$0.045	\$0.0432
46,612,138 unlisted options, expiring 31/12/2025	\$0.07	\$0.07
1,600,000 unlisted options, expiring 31/08/2024 (escrow 9/12/2023)	\$0.20	\$0.1982
300,000 unlisted options, expiring 31/08/2024 (escrow 9/12/2023)	\$0.29	\$0.2882

1,500,000 unlisted options, expiring 1/12/2024 (escrow 9/12/2023)	\$0.51	\$0.5082
1,500,000 unlisted options, expiring 1/12/2024 (escrow 9/12/2023)	\$0.65	\$0.6482
713,497 unlisted options, expiring 2/05/2029 (escrow 13/12/2023)	\$0.45	\$0.4482
1,206,667 unlisted options, expiring 31/08/2024	\$0.20	\$0.1982
666,667 unlisted options, expiring 31/08/2024	\$0.23	\$0.2282
666,666 unlisted options, expiring 31/08/2024	\$0.25	\$0.2482
580,000 unlisted options, expiring 31/08/2024	\$0.29	\$0.2882
759,600 unlisted options, expiring 1/12/2026	\$0.29	\$0.2882
568,400 unlisted options, expiring 1/12/2026	\$0.44	\$0.4382
568,400 unlisted options, expiring 1/12/2026	\$0.58	\$0.5782
568,400 unlisted options, expiring 1/12/2026	\$0.73	\$0.7282
956,664 unlisted options, expiring 14/09/2028	\$1.34	\$1.3382
1,060,332 unlisted options, expiring various dates	\$0.45	\$0.4482
2,000,000 unlisted options, expiring 1/12/2026 (escrow 9/12/2023)	\$0.29	\$0.2882
2,594,951 unlisted options, expiring 13/01/2029 (escrow 13/12/2023)	\$0.45	\$0.4482
179,375 unlisted options, expiring 30/04/2029 (escrow 13/12/2023)	\$0.45	\$0.4482
232,142 unlisted options, expiring 22/09/2027	\$0.476	\$0.4742

The new exercise prices will take effect on 12 December 2023.

ENDS

This announcement was authorised for release by the Board of HydraLyte North America.

For further information:

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