



ASX Release

30 November 2023

Chairman's Address to AGM & Presentation

Great Divide Mining Ltd (the **Company** or **GDM**) (ASX:GDM), a new Queensland gold, antimony and critical metals explorer, provides a copy of the Chairman's Address he will give to the AGM being held later today, and an updated corporate presentation.

ENDS

ASX release authorised by the Chairman of Great Divide Mining Ltd.

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About Great Divide Mining Ltd (ASX: GDM)

Great Divide Mining is a Gold, Antimony and critical metals explorer in Queensland, with four projects across twelve tenements (including one in application). GDM's focus is on developing assets within areas of historical mining and past exploration with nearby infrastructure, thus enabling rapid development. Through a staged exploration and development programme, GDM intends to generate cash flow from its initial projects to support further exploration across its portfolio of highly prospective tenements.



Chairman's Address

I am pleased to welcome you to our 2023 Annual General Meeting, our inaugural meeting since being listed in August.

GDM's core strategy is simple: with a staged exploration and development programme, we generate cash flow from initial projects to support further exploration across our portfolio of highly prospective gold and critical metals tenements. Three of our projects are within areas with nearby mining infrastructure and significant historical workings. Taking advantage of nearby infrastructure allows us to reach cash flows with limited capital expenditure.

Our IPO raising \$5 million was oversubscribed, and our share price performance since listing has seen us become one of the best-performing IPOs on ASX so far in 2023. I believe our success comes down to our strategy and the excellent projects we have put together into Great Divide Mining, as well as the significant support we have had from our cornerstone investors.

In just a few months since listing we have accomplished several milestones, including our first JORC 2012 mineral resource estimate of over 50,000 ounces and the completion of our maiden drilling campaign – both at Yellow Jack. There is much more to come.

We shared some encouraging visuals of our core drilling at Yellow Jack this morning. Your directors and management are prioritising the advancement of this project into mining and we hope it will prove to be a strong earner for all shareholders.

On behalf of the Board, I thank all shareholders – both from the IPO and those who have joined us since – for their support, and I look forward to sharing in the successes we will have over the many years to come.



Great Divide Mining Ltd (ASX:GDM)

2023 AGM Presentation

**Responsibly transitioning
exploration projects into cash flow**



Important Information

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Forward looking statements: This presentation contains forward-looking information about the Company and its operations. In certain cases, forward-looking information may be identified by such terms as "anticipates", "believes", "should", "could", "estimates", "target", "likely", "plan", "expects", "may", "intend", "shall", "will", or "would". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements are subject to risk factors associated with the Company's business, many of which are beyond the control of the Company. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements.

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Competent Person's Statement: The information in this announcement that relates to Exploration Results based on information compiled by Mr Justin Haines who is CEO of Great Divide Mining Ltd and a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM) and a Member of the Australian Institute of Geoscientists (AIG). Mr Haines has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity that is being undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Haines is an employee of GDM, and consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Yellow Jack Mineral Resource Estimate: The Company confirms that with respect to the Yellow Jack Mineral Resource Estimate (MRE), released in GDM's ASX Announcement on 4 October 2023, that it is not aware of any new information or data which materially affects the information included in the relevant market announcement, and in relation to estimates of mineral resources or ore reserves and exploration targets, all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

Historical Exploration Results: Historical drilling results and other reporting of historical results referred to in this announcement (which do not relate to exploration conducted by Great Divide Mining Ltd have been previously released to market in the Company's Prospectus dated 26 May 2023, a copy of which is available on the Company's website. The Company confirms it is not aware of any new information or data that materially affects the information included in the Prospectus. The Company also confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the Prospectus.

Visual Observations: The Company cautions that visual observations, estimates, and assumptions should not be considered as a proxy or substitute for laboratory analysis, which is presently ongoing. The Company will provide further information once laboratory results have been received and appropriately reviewed.



Yellow Jack – Drilling commenced within weeks of IPO

Core sample from diamond drill hole 23YJDD217 between 17.70 and 17.89 m showing iron-rich quartz veining.

Refer to ASX Announcement dated 30 November 2023 for further information on the completed drilling.

The Company cautions that visual observations should not be considered as a proxy for laboratory analysis. Please review the cautionary statement on visual observations on the Important Information slide.

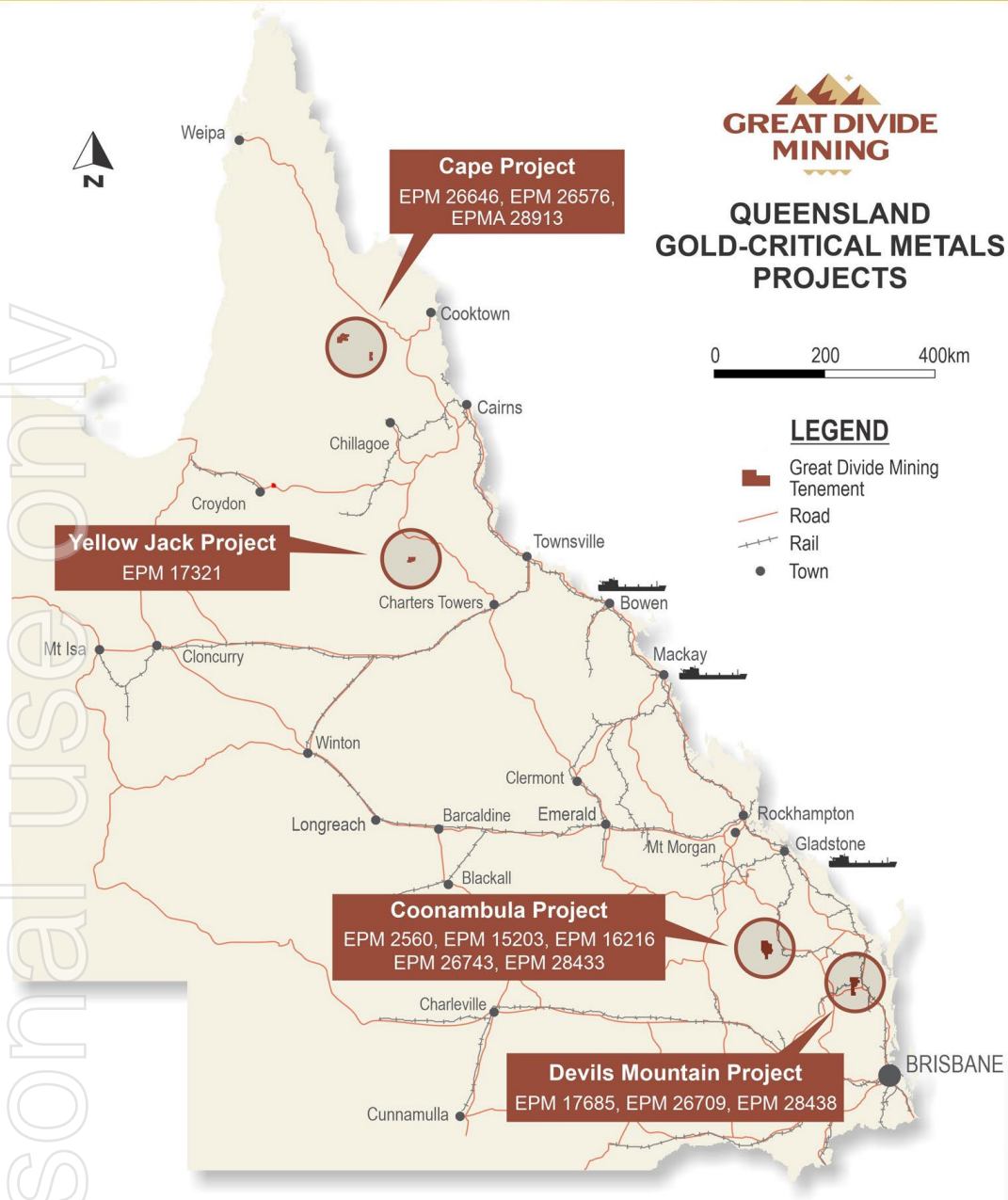


QUEENSLAND
GOLD-CRITICAL METALS
PROJECTS

0 200 400km

LEGEND

-  Great Divide Mining Tenement
-  Road
-  Rail
-  Town



GDM Strategy

Generate near term cash flow from low capex projects to fund further exploration across a highly prospective project portfolio

Recent Highlights

Maiden JORC 2012 MRE and maiden drilling campaign commenced within weeks of IPO

Listed in August 2023 following a well supported \$5m IPO, returning +50% on day one

Maiden JORC 2012 MRE at Yellow Jack of 1.84Mt @ 0.86 g/t Au for 51,100 oz contained Au above cutoff grade of 0.5 g/t Au

Initial drilling campaign launched at Yellow Jack comprising 20 holes, testing resource at depth and along strike with assays due progressively from next month

Working towards completing mine planning at Yellow Jack and applying for a mining lease in early 2024 – enabling early cash flow

Mobile sample preparation lab in construction, including p-XRF which enables on site early sample analysis and improve QA QC

On site works progressing at all projects including at the new Gibraltar Rock porphyry copper prospect

Planned, Programmed, Progressive

Personal use only



* CY Timeline and indicative only

Yellow Jack

Maiden JORC 2012 MRE released and drilling commenced within weeks of IPO

- **Maiden JORC MRE of 1.84Mt @ 0.86 g/t Au for 51,100 oz contained Au above cutoff grade of 0.5 g/t Au¹**
- 20 hole drilling campaign commenced in October 2023 and now completed
- Expecting first RC assays in the coming weeks and core assays thereafter
- **Low capex near term production capability due to proximity to existing plants and shallow resource**
- Located near existing heap-leach and CIP process plants
- **Initial visual observations from recently completed core drilling are promising with quartz veining observed.²**
- Close to existing processing facilities and situated between Kidston (5 Moz) and Charters Towers (17.6 Moz) Gold mines
- Antimony previously mined just outside tenement at Turtle Creek, with targets extending onto Yellow Jack project area



Trays 9 and 10 of diamond drill hole 23YJDD219 between 28.35 and 35.06 m. Quartz veining, structural deformation and oxidation has been observed throughout the entire core. Refer to cautionary statement on visual observations.

¹ Refer to mineral resources disclaimer. Further information available in ASX release of 9 October 2023. Summary information only.

² Refer to ASX announcement 30 November 2023 for further information on completed core drilling. Refer to cautionary statement on visual observations on Important Information slide.

Devils Mountain

Advanced Gold exploration project with newly identified potential Porphyry Copper target

- Extensive historic workings but limited modern exploration within the Gympie gold mining area
- Significant upside potential in management's opinion
- Desktop review conducted since IPO has identified a potential porphyry Copper prospect, Gibraltar Rock
- Gibraltar was first discovered by Amoco in 1970s but has not been explored significantly since
- Priority drill targets are expected to be identified in the coming months for drilling in early 2024
- Other targets at Devils Mountain to be reviewed after Gibraltar Rock given potential significance of resource



Above: Core samples retrieved from historical drilling at Gibraltar Rock for further analysis by the GDM geological team

Coonambula

Advanced Antimony and Gold Exploration near historic mines

- Coonambula hosts numerous historic antimony and gold mines
- Two primary targets: Perseverance Gold and Banshee Antimony-Gold
- Conduct and Compensation Agreements being finalised to enable drilling and further exploration
- Geophysical, structural, and geochemical interpretations ongoing with further work expected prior to drilling
- Situated near Gympie (3.7 Moz) and Cracow (1.2 Moz) gold mines



Cape

Two greenfield opportunities with significant historical exploration results

- Two tenements: Bonanza and New Goldfield
- Bonanza, a copper-gold project, is within the Chillagoe Formation which hosts the Mungana and Red Dome deposits
- New Goldfield has significant REE in stream sediments plus high-grade gold in rock chips which have not been followed up
- Anomalous geochemical gold and REE catchments identified by previous workers
- High-res aeromagnetic data due early next year
- New tenement applied for since IPO – New Goldfield Extended
- New Goldfield Extended area sought after exploration review demonstrated prospectivity not previously identified



Above: Site image from recent New Goldfield Extended site visit.
Inset: Image of sample recovered from New Goldfield Extended site visit at or near surface.

Corporate Information

ASX Code	ASX:GDM
Share Price (30 day VWAP)	\$0.295
Market Cap (30 day VWAP)	\$11.6 million
Shares on Issue	39,347,500
Directors & Management	11%
Top 20	63%
Total Shareholders	336

Board & Management	
Paul Ryan	Non-Exec Chairman
Adam Arkinstall	Non-Exec Director
Simon Tolhurst	Non-Exec Director
Justin Haines	Chief Executive Officer
Lindsay Marshall	Chief Financial Officer
Sonny Didugu	Company Secretary

*As at 29 November 2023



For more information

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