

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme DUG Technology Limited (ASX: DUG)

ACN/ARSN ACN: 169 944 334

1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 24/11/2023

The previous notice was given to the company on 12/10/2023

The previous notice was dated 12/10/2023

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer to Annexure B					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer Annexure A	

Signature

print name Kim Heng capacity Chief Operations Officer

sign here  date 28/11/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

1. Details of Wilson Asset Management Group

Wilson Asset Management Group

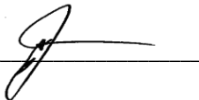
Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)
Wilson Asset Management Leaders Fund	(ARSN 663 806 228)

4. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Leaders Fund	Level 26,1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000

This is Annexure A of 1 pages referred to in Form 605 - Notice of ceasing to be a substantial holder

Signed: _____



Date: 28/11/2023

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ANNEXURE B

2. Changes in relevant interests

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

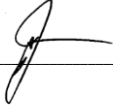
Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class of securities (6)	Number of securities	Person's votes affected
19/10/2023	WAM Microcap Limited	On market purchase	- 151,831.80	Ordinary shares	84,588	84,588
20/10/2023	WAM Microcap Limited	On market purchase	- 44,253.02	Ordinary shares	24,417	24,417
23/10/2023	WAM Active Limited	On market purchase	- 4,561.04	Ordinary shares	2,531	2,531
23/10/2023	WAM Capital Limited	On market purchase	- 63,258.01	Ordinary shares	35,103	35,103
24/10/2023	WAM Active Limited	On market purchase	- 8,250.92	Ordinary shares	4,526	4,526
24/10/2023	WAM Capital Limited	On market purchase	- 114,468.18	Ordinary shares	62,791	62,791
25/10/2023	WAM Active Limited	On market purchase	- 4,098.11	Ordinary shares	2,248	2,248
25/10/2023	WAM Capital Limited	On market purchase	- 56,848.52	Ordinary shares	31,184	31,184
26/10/2023	WAM Active Limited	On market purchase	- 1,529.42	Ordinary shares	839	839
26/10/2023	WAM Capital Limited	On market purchase	- 21,207.65	Ordinary shares	11,634	11,634
27/10/2023	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 1,130.17	Ordinary shares	623	623
27/10/2023	WAM Active Limited	On market purchase	- 2,283.94	Ordinary shares	1,259	1,259
27/10/2023	WAM Capital Limited	On market purchase	- 31,719.33	Ordinary shares	17,485	17,485
27/10/2023	WAM Microcap Limited	On market purchase	- 22,794.01	Ordinary shares	12,565	12,565
30/10/2023	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 7,551.22	Ordinary shares	4,177	4,177
30/10/2023	WAM Active Limited	On market purchase	- 13,481.71	Ordinary shares	7,463	7,463
30/10/2023	WAM Capital Limited	On market purchase	- 262,488.29	Ordinary shares	145,040	145,040
1/11/2023	WAM Microcap Limited	On market purchase	- 70,379.94	Ordinary shares	40,000	40,000
2/11/2023	WAM Microcap Limited	On market purchase	- 76,473.14	Ordinary shares	43,855	43,855
3/11/2023	WAM Microcap Limited	On market purchase	- 84,606.51	Ordinary shares	50,000	50,000
6/11/2023	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 2,986.74	Ordinary shares	1,769	1,769
6/11/2023	WAM Active Limited	On market purchase	- 4,732.54	Ordinary shares	2,803	2,803
6/11/2023	WAM Capital Limited	On market purchase	- 16,939.53	Ordinary shares	10,033	10,033
6/11/2023	WAM Microcap Limited	On market purchase	- 35,974.34	Ordinary shares	21,307	21,307
7/11/2023	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 369.51	Ordinary shares	217	217
7/11/2023	WAM Active Limited	On market purchase	- 584.06	Ordinary shares	343	343
7/11/2023	WAM Capital Limited	On market purchase	- 2,092.74	Ordinary shares	1,229	1,229
7/11/2023	WAM Microcap Limited	On market purchase	- 4,446.03	Ordinary shares	2,611	2,611
8/11/2023	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 2,574.31	Ordinary shares	1,453	1,453
8/11/2023	WAM Active Limited	On market purchase	- 5,178.74	Ordinary shares	2,923	2,923
8/11/2023	WAM Capital Limited	On market purchase	- 72,022.13	Ordinary shares	40,651	40,651
8/11/2023	WAM Microcap Limited	On market purchase	- 68,875.55	Ordinary shares	38,875	38,875
10/11/2023	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 619.75	Ordinary shares	351	351
10/11/2023	WAM Active Limited	On market purchase	- 1,246.56	Ordinary shares	706	706
10/11/2023	WAM Capital Limited	On market purchase	- 17,342.42	Ordinary shares	9,822	9,822
10/11/2023	WAM Microcap Limited	On market purchase	- 13,000.64	Ordinary shares	7,363	7,363
14/11/2023	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 328.49	Ordinary shares	187	187
14/11/2023	WAM Active Limited	On market purchase	- 660.51	Ordinary shares	376	376
14/11/2023	WAM Capital Limited	On market purchase	- 9,185.60	Ordinary shares	5,229	5,229
14/11/2023	WAM Microcap Limited	On market purchase	- 6,886.13	Ordinary shares	3,920	3,920
15/11/2023	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 74.98	Ordinary shares	41	41
15/11/2023	WAM Active Limited	On market purchase	- 148.14	Ordinary shares	81	81
15/11/2023	WAM Capital Limited	On market purchase	- 2,066.67	Ordinary shares	1,130	1,130
15/11/2023	WAM Microcap Limited	On market purchase	- 7,769.22	Ordinary shares	4,248	4,248
17/11/2023	WAM Microcap Limited	On market purchase	- 101,967.40	Ordinary shares	54,005	54,005
21/11/2023	WAM Microcap Limited	On market sell	163,524.18	Ordinary shares	- 78,570	78,570
23/11/2023	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	2,514.62	Ordinary shares	- 1,183	1,183
23/11/2023	WAM Active Limited	On market sell	6,640.47	Ordinary shares	- 3,124	3,124

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Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class of securities (6)	Number of securities	Person's votes affected
23/11/2023	WAM Capital Limited	On market sell	105,029.52	Ordinary shares	- 49,411	49,411
24/11/2023	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	138,785.15	Ordinary shares	- 66,805	66,805
24/11/2023	WAM Active Limited	On market sell	284,654.46	Ordinary shares	- 137,020	137,020
24/11/2023	WAM Capital Limited	On market sell	3,997,035.19	Ordinary shares	- 1,923,995	1,923,995
24/11/2023	WAM Microcap Limited	On market sell	2,365,295.34	Ordinary shares	- 1,138,548	1,138,548

This is Annexure B of 2 pages referred to in Form 605 - Notice of ceasing to be a substantial holder

Signed: _____



Date: 28/11/2023

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