

ersonal use only

ASX:FBR



AGM Presentation

28 November 2023





Introductions



Richard Grellman
Non-Executive Chairman



Mike Pivac
Managing Director &
Chief Executive Officer



Grant Anderson
Non-Executive Director



Greg Smith
Non-Executive Director



Nancy Milne
Non-Executive Director



Mark Pivac
Executive Director &
Chief Technical Officer



Aidan Flynn
Chief Financial Officer &
Company Secretary

ersonal use only

Agenda



1. Notice of Meeting
2. Formal Order of Business
3. Voting
4. Corporate update
5. Shareholder Questions
6. Close of Meeting



ersonal use only

Formal Order of Business



Resolution 1

Adoption of the Remuneration Report

*To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:*

“That, for the purpose of section 250R(2) of the Corporations Act and for all other purposes, the Remuneration Report for the Company (which is contained in the Directors’ Report in the Annual Report) for the financial year ended 30 June 2023 be adopted.”

Resolution 2

Re-Election of Director – Mr Richard Grellman

*To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:*

“That Mr Richard Grellman, a Director who retires by rotation in accordance with Article 6.3 of the Constitution, Listing Rule 14.4 and for all other purposes, being eligible and offering himself for re-election, is so re-elected.”

Resolution 3

Re-Election of Director – Mr Grant Anderson

*To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:*

“That Mr Grant Anderson, a Director who retires by rotation in accordance with Article 6.3 of the Constitution, Listing Rule 14.4 and for all other purposes, being eligible and offering himself for re-election, is so re-elected.”

Resolution 4

Increase in maximum aggregate cap of non-executive Directors' remuneration

*To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:*

"That, for the purpose of Article 6.5 of the Constitution and Listing Rule 10.17 and for all other purposes, the maximum aggregate amount of remuneration which may be provided by the Company to all non-executive Directors as a whole for their service as Directors be increased to a maximum amount of \$550,000 per annum."

Resolution 5

Approval of Employee Securities Incentive Plan

*To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:*

“That the rules of the “FBR Limited Employee Securities Incentive Plan”, the terms and conditions of which are summarised in the Explanatory Memorandum, be refreshed and that approval be given for the purposes of Listing Rule 7.2 Exception 13(b) (and for all other purposes) for the issue of Equity Securities under that Plan as an exception to Rule 7.1 of the Listing Rules for a period of 3 years from the date of this Meeting.”

Resolution 6

Approval of 10% Placement Facility

*To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:*

"That, for the purpose of Listing Rule 7.1A and for all other purposes, approval is given for the issue of up to that number of Equity Securities as is equal to up to 10% of the issued capital of the Company at the time of issue, calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and otherwise on the terms and conditions set out in the Explanatory Memorandum."

Resolution 7

12 month extension of loan and escrow period on existing Short Term Loan Funded Shares for Mr Michael Pivac

*To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:*

"That, for all purposes, Shareholder approval is given for the Company to grant a 12-month extension to the loan previously given by the Company to its to the CEO and Managing Director, Mr Michael Pivac, on 28 December 2022 in connection with 25,000,000 Short Term Loan Funded Shares which were issued to Mr Michael Pivac (with prior Shareholder approval) on the terms and conditions in the Explanatory Memorandum."

Resolution 8

12 month extension of loan and escrow period on existing Short Term Loan Funded Shares for Mr Mark Pivac

*To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:*

"That, for all purposes, Shareholder approval is given for the Company to grant a 12-month extension to the loan previously given by the Company to its to the CTO and Executive Director, Mr Mark Pivac, on 28 December 2022 in connection with 25,000,000 Short Term Loan Funded Shares which were issued to Mr Mark Pivac (with prior Shareholder approval) on the terms and conditions in the Explanatory Memorandum."

Resolution 9

Ratification of prior issue of Placement Shares under Listing Rule 7.1A

*To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:*

"That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify and approve the previous issue of 248,000,000 Shares to professional and sophisticated investors on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice."

Personal use only

ASX:FBR

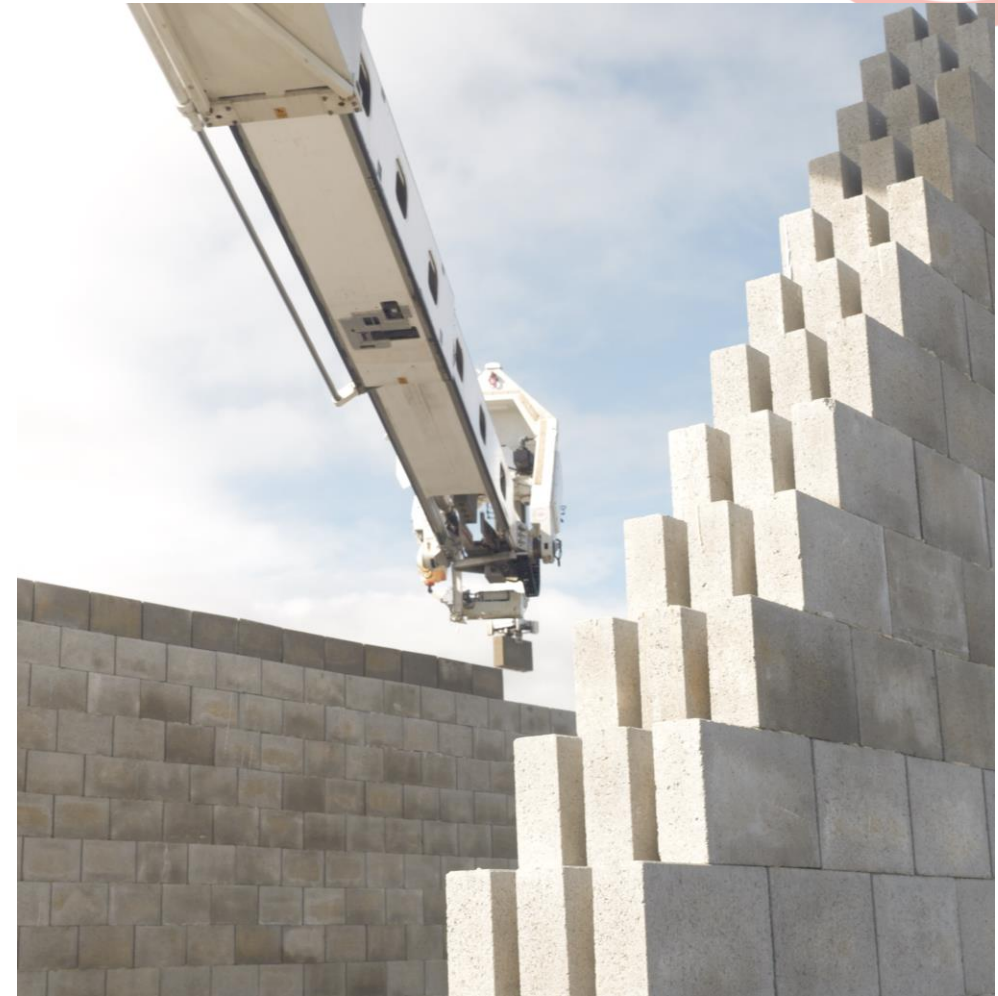


Corporate Update

Year in Review

Next-generation Hadrian X[®] progress

- Mechanical completion of first next-generation Hadrian X[®], with calibration and commissioning activities running concurrently
- First blocks laid autonomously, passing through the robot on the block delivery shuttle system
- Next-generation Hadrian X[®] completes first compliant structure outdoors and sets new lay speed record, demonstrating peak lay speed capability of over 300 blocks per hour
- Supportive substantial shareholder, M&G Investment Management, provides funding for three U.S.-spec Hadrian X[®] robots
- Attained certification for construction operations in the U.S.
- Strategic prioritization of H04 for manufacture on U.S.-spec truck base to accelerate provision of additional robots to U.S. market
- Further strengthened IP portfolio through filing of nine additional patents centered around next-generation Hadrian X[®] technology
- Achieved laying performance component of FBR's internal U.S. deployment criteria, producing an effective lay rate (inclusive of any down time) exceeding 300 blocks per hour across the build of a 750 block structure, demonstrating reliability and uptime at high lay speed



Construction & Sales

Willagee

- Significant progress made over CY23 with FBR returning to complete works at southern wing and second storeys of four townhouses at northern wing



St. James

- Construction commenced at St. James, with first and second stages now complete
- FBR work at St. James comprises construction of eight two-storey townhouses

Wellard

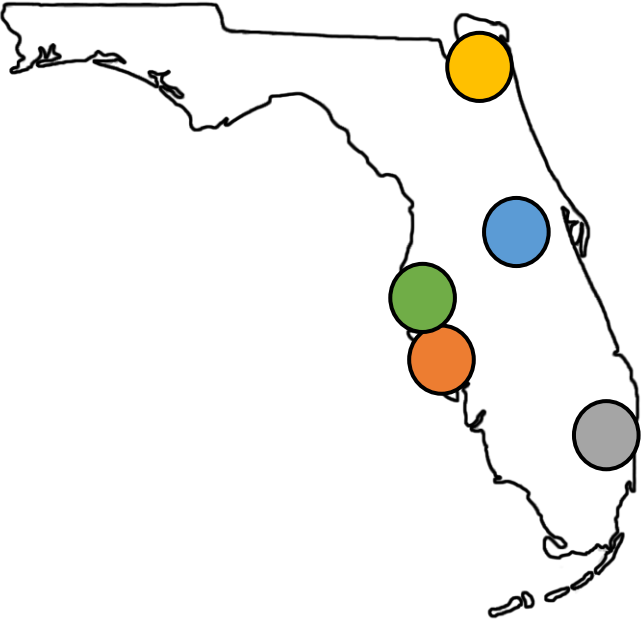


Preparation - U.S. Market Entry

- Significant works underway to determine scope and execute necessary activities in preparation for U.S. market entry
 - Hadrian X[®] shipping and logistics;
 - Workshop site, operating infrastructure; and
 - Human resourcing requirements.
- Demonstration Program
- Align with preferred builders in Florida



Florida



Metropolitan Statistical Area	New Build Permits 2022	New Build Permits YTD Sept 2023
Orlando-Kissimmee-Sanford	28,890	20,867
Tampa-St. Petersburg-Clearwater	29,960	18,628
Miami-Fort Lauderdale-West Palm Beach	19,813	18,020
Jacksonville	23,131	16,423
North Port-Sarasota-Bradenton	15,808	11,790

Source: Census Bureau



Questions

ASX:FBR
social use only





Disclaimer

Important Notice

This presentation has been prepared by FBR Limited. This document contains background information about FBR Limited which is current as at the date of this presentation. The presentation is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this presentation.

This presentation is for information purposes only. Neither this presentation nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of FBR Limited shares in any jurisdiction. This presentation may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply in their own jurisdiction. A failure to do so may result in a violation of securities laws in such jurisdiction.

This presentation does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs, and the opinions and recommendations in this presentation are not intended to represent recommendations of particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments. To the fullest extent permitted by law, FBR Limited, its officers, employees, agents and advisers do not make any representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of any information, statements, opinions, estimates, forecasts or other representations contained in this presentation. No responsibility for any errors or omissions from this presentation arising out of negligence or otherwise is accepted.

This presentation may include forward looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of FBR Limited. For example (without limitation), supply chain challenges, capital markets, global unrest, inflation and sovereign risk could impact our business. Actual values, results or events may be materially different to those expressed or implied in this presentation.

All amounts stated within this presentation are stated in Australian Dollars unless otherwise stated. Figures stated within this presentation may contain immaterial rounding differences.

Personal use only

ASX:FBR



For more information contact:

T: +61 8 9380 0240

E: investor@fbr.com.au

Follow our story



fbr-ltd



fbr-ltd



FBR-ltd



fbr



fbr_ltd