



## ASX ANNOUNCEMENT

28 November 2023

### 3P Learning Limited – 2023 Annual General Meeting

Please find attached the following documents which will be presented at the Annual General Meeting of 3P Learning Limited (ASX: 3PL) which commences at 10.30am AEDT, Tuesday 28 November 2023, in compliance with ASX Listing Rule 3.13.3:

1. Copy of Chairman's Address
2. Copy of 2023 AGM Presentation

This announcement has been authorised for release by the Chairman of 3PL.

For further information, please contact:

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3P Investor Relations  
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## Chairman's Address

Matthew Sandblom  
2023 Annual General Meeting  
28 November 2023

On behalf of the Board of 3P Learning, I am pleased to present to shareholders our performance for the 22-23 financial year.

The focus of our teams has been to deliver a full suite of programs that aims to be the best possible offering for the key academic skills of reading, writing and maths, while bringing the joy of learning to students, parents and teachers has truly gained strong momentum.

We are a Board supported by teams that understand our vision, and the effort of our people has been noticed by our customers. We have also increased our investment in the new programs, kept to our strong cost discipline, to deliver a good level of profitability and cashflow.

As I've previously outlined, we have made a large investment both in existing programs Mathletics and Reading Eggs, and new programs Writing Legends and Brightpath Progress.

We are now in the process of presenting these new and improved programs to the market, first in Australia, with other markets to follow in the next 6 to 12 months.

The early response to these new programs has been very positive and we should see this response turn into sales over the next 12 months as they are added into school budgets and teaching programs.

We are also pleased to see the market responding well to the updates and improvements to Mathletics, even at this early stage, in a build out that will take at least another 18 months.

In the direct-to-consumer market we are still growing our revenue even as parent's budgets are under pressure due to rising inflation and interest rates.

3PL develops all its programs in house, as we believe this is the best way to produce the quality of programs we aspire to.

We have one of the largest in-house development teams, in the English-speaking world, that are purely focused on programs for the schools market. This is a very experienced team that is inspired by our mission of ensuring all students have the key learning skills for educational success.

Overall, our staff survey results show significant improvements in all areas that put us in the top quartile of peer education technology companies worldwide.



We are also increasing our investment in our sales and marketing teams, in all markets, to ensure that our new programs get every chance to succeed and generate significant revenue needed to justify the significant investment we have made in these programs.

Even in this heavy investment phase 3PL still is profitable and we reaffirm our earnings and revenue guidance.

The whole company and board are very aligned and motivated by our strategy and goals over the next few years.

We have the people, products and passion to achieve some great outcomes.

We will now move on and complete the formal procedures of our 2023 AGM.

For personal use only



# 3P Learning Ltd

## 2023 Annual General Meeting

Tuesday 28 November 2023

# **Matthew Sandblom Chairman's Address**

## Formal Business

1. Receipt of Annual Financial Report
2. Adoption of the FY23 Remuneration Report;
3. Re-election of Director: Mr. Mark Lamont
4. Appointment of KPMG as auditor

## 1: Receipt of Annual Financial Report

To receive and consider the Company's Financial Statements, Directors' Report and the Auditor's Report as set out in the Annual Report for the financial year ended 30 June 2023.

Note: No resolution or vote is required for this item of business.

## **2: Adoption of FY23 Remuneration Report**

That the Remuneration Report for the financial year ended 30 June 2023 be adopted.

Note: the vote on this resolution is advisory. The Company's Key Management Personnel and their closing related parties are restricted from voting on this item. However the Company will not disregard votes cast on this resolution if they are cast as proxy for a person entitled to vote on this resolution.



## 2: Adoption of FY23 Remuneration Report

Proxy and Direct Votes Combined

FOR	OPEN	AGAINST	ABSTAIN
112,718,522	14,865	30,464	316,775
99.96 %	0.01 %	0.03 %	

### **3: Re-Election of Director: Mr Mark Lamont**

That Mr Mark Lamont, being a Director who retires in accordance with rule 10.3(b)(iv) of the Company's Constitution and, being eligible for re-election, be re-elected as a Director of the Company.

### 3: Re-Election of Director: Mr Mark Lamont

Proxy and Direct Votes Combined

FOR	OPEN	AGAINST	ABSTAIN
154,219,033	14,865	2,000	495
99.99%	0.01%	0.00%	

## 4: Appointment of KPMG as auditor

That, subject to the resignation of the current auditor of the Company, for the purposes of section 327B of the *Corporations Act 2001* and for all other purposes, KPMG, having been nominated by a shareholder and given its consent in writing to act as auditor, be appointed as auditor of the Company in accordance with the *Corporations Act 2001*, effective from the date of the Meeting, and the Directors be authorised to agree KPMG's remuneration in connection with the appointment.

## 4: Appointment of KPMG as auditor

Proxy and Direct Votes Combined

FOR	OPEN	AGAINST	ABSTAIN
154,191,033	14,865	30,000	495
99.97 %	0.01 %	0.02 %	

Thank you

[www.3plearning.com.au](http://www.3plearning.com.au)

