

## **PERSEUS INCREASES INTEREST IN ORECORP TO 19.9%**

Perseus Mining Limited (ASX/TSX:PRU) (**Perseus** or the **Company**) is pleased to announce that it has increased its relevant interest in OreCorp Limited's (**OreCorp**) shares from 15.03% as previously announced to 19.9%.

Perseus is not currently in active discussions with OreCorp and does not intend to submit a change of control transaction in competition to the current scheme that Silvercorp Metals Inc (TSX/NYSE: SVM) has offered to OreCorp shareholders (initially announced to ASX on 7 August 2023 and subsequently revised on 23 November 2023) (**Silvercorp Scheme**).

Perseus intends to vote against the Silvercorp Scheme at the OreCorp scheme meeting, which is scheduled for Friday, 8 December 2023.

This announcement has been authorised for release by Perseus's Executive chairman, Jeff Quartermaine.

**ASX/TSX CODE: PRU**

**REGISTERED OFFICE:**

Level 2  
437 Roberts Road  
Subiaco WA 6008

Telephone: +61 8 6144 1700  
Email: [IR@perseusmining.com](mailto:IR@perseusmining.com)

**ABN:** 27 106 808 986

**[WWW.PERSEUSMINING.COM](http://WWW.PERSEUSMINING.COM)**

**CONTACTS:**

**Jeff Quartermaine**  
*Executive Chairman*  
[jeff.quartermaine@perseusmining.com](mailto:jeff.quartermaine@perseusmining.com)

**Nathan Ryan**  
*Media Relations*  
[nathan.ryan@nwrcommunications.com.au](mailto:nathan.ryan@nwrcommunications.com.au)