

PERSEUS INCREASES INTEREST IN ORECORP TO 19.9%

Perseus Mining Limited (ASX/TSX:PRU) (**Perseus** or the **Company**) is pleased to announce that it has increased its relevant interest in OreCorp Limited's (**OreCorp**) shares from 15.03% as previously announced to 19.9%.

Perseus is not currently in active discussions with OreCorp and does not intend to submit a change of control transaction in competition to the current scheme that Silvercorp Metals Inc (TSX/NYSE: SVM) has offered to OreCorp shareholders (initially announced to ASX on 7 August 2023 and subsequently revised on 23 November 2023) (**Silvercorp Scheme**).

Perseus intends to vote against the Silvercorp Scheme at the OreCorp scheme meeting, which is scheduled for Friday, 8 December 2023.

This announcement has been authorised for release by Perseus's Executive chairman, Jeff Quartermaine.

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