

ASX ANNOUNCEMENT

27 November 2023

GOLDING AWARDED FOUR YEAR CONTRACT EXTENSION BY ABERDARE.

NRW Holdings Limited (ASX:NWH) is pleased to announce that its wholly owned subsidiary, Golding Contractors Pty Ltd (Golding) has signed a four year extension to the existing Contract Mining Agreement (CMA) with Aberdare Collieries Pty Ltd, a subsidiary of CS Energy Pty Ltd (CS Energy).

Under the terms of the CMA the term is extended until 30 June 2030, with an option for CS Energy to extend the contract up to a further 2 years. The value of the 4-year extension including mine plan scope changes is approximately \$245M.

Golding will supply all major equipment under the CMA with the extension requiring new capital spend of approximately \$10M in FY2025.

Golding will continue to employ up to 100 people at the project, most of which live in the local Chinchilla or broader Southeast Queensland regions.

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

Kim Hyman
Company Secretary

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About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors. With extensive operations across all of Australia, and engineering offices in Canada and the USA, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. NRW's Civil and Mining businesses provide civil construction, including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services. The Minerals, Energy & Technologies (MET) operating unit offers tailored mine to market solutions, specialist maintenance (shutdown services and onsite maintenance), non-process infrastructure, innovative materials handling solutions, Build-Own-Operate (BOO) process plant solutions, and complete turnkey design, construction and operation of minerals processing and energy projects. NRW also offers a comprehensive Original Equipment Manufacturer (OEM) capability, providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW has a workforce of around 7,200 people supporting projects around Australia for clients across the resources, renewable energy, infrastructure, industrial engineering, maintenance and urban subdivision sectors.