

ASX Announcement
24 November 2023

Adisyn announces share placement to support cybersecurity growth

Highlights:

- Placement will see the Company issue 20,000,000 new fully paid ordinary shares at an issue price of \$0.02 per share, representing a nil discount to 15 day VWAP.
- Funds will be used to expand newly formed cybersecurity division, with an increase in sales and marketing efforts as well as the development of new AI powered cybersecurity services.
- Adisyn Cyber has entered into a Memorandum of Understanding (MOU) with Al Nasr Technical Trading Agencies (ATTA Group).

Adisyn Ltd (**ASX: AI1**) ("**Adisyn**" or the "**Company**") is pleased to announce it has received binding commitments to successfully raise \$400,000 through a Company led placement ("**Placement**").

The Placement will see the Company issue 20,000,000 new fully paid ordinary shares at an issue price of \$0.02 per share, representing a nil discount to Adisyn's 15 day VWAP. The Placement has been conducted pursuant to the Company's existing placement capacity, with strong support from new sophisticated investors, as well as existing shareholders and employees. 7,000,000 shares are to be issued pursuant to ASX Listing Rule 7.1, and 13,000,000 shares are to be issued pursuant to ASX Listing Rule 7.1A.

Funds will be used to expand the Company's newly formed cybersecurity division, Adisyn Cyber, with an increase in sales and marketing efforts as well as the development of a number of new AI powered cybersecurity services.

The new cybersecurity services being developed are focused on assisting businesses to manage their obligations for the handling of personal data under the new Privacy Legislation Amendment (Enforcement and Other Measures) Act 2022. These services include threat intelligence and contextual security operations, and an AI powered Personally Identifiable Information (PII) de-identification tool (ASX: 26 October 2023).

Since the completion of the acquisition of Thomas Cyber (ASX: 17 July 2023), the Company has been successfully engaged to perform cybersecurity services for a number of new and existing clients including EMVision Medical Devices (ASX: EMV), Hazer Group (ASX: HZR), The Agency (ASX: AU1) and the Fremantle Football Club.

The Company plans to continue to execute on its plan to cross-sell cybersecurity services to existing clients across the Company's other business units, and will focus its sales and marketing efforts on the acquisition of new cybersecurity clients.

Furthermore, Adisyn Cyber has entered into a Memorandum of Understanding (MOU) with Al Nasr Technical Trading Agencies (ATTA Group) to explore the supply of IT and Cybersecurity systems in UAE, Saudi Arabia and Oman. ATTA Group is a UAE based corporation in the Oil & Gas industry, specialising in the provision of trading services.

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This announcement has been approved for release by the Board of Adisyn Ltd.

Further Information:

Blake Burton
Managing Director, Adisyn
investors@adisyn.com.au
1300 331 888

About Adisyn:

Adisyn is a technology and data sciences company that provides a suite of vertically integrated solutions driven by cutting-edge AI powered microservices. With divisions focused on cybersecurity, development, infrastructure, and managed services, Adisyn gives businesses the necessary tools to enhance control, flexibility, and automation. The Company is actively working to create proprietary solutions built on generative AI models which are focused on contextual data that is unique to each business.

Forward-looking statements:

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Adisyn Ltd are, or may be, forward-looking statements. Such statements relate to future events and expectations and as such, involve known and unknown risks and uncertainties. These forward-looking statements are not guarantees or predictions of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the Company's control, and which may cause actual results to differ materially from those expressed in the statements contained in this release.

The Company cautions shareholders and prospective shareholders not to put undue reliance on forward-looking statements, which reflect the Company's expectations only as of the date of this announcement. The Company disclaims any obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.