

BrainChip Announces Transition to a New CTO

- BrainChip announces the planned retirement of co-founder and CTO Peter Van der Made
- Peter Van der Made will continue to sit on the Board of Directors and Scientific Advisory board.
- Announces new CTO, Dr. Tony Lewis, former VP and Global Head of the AI and Emerging Compute Lab at HP, Inc.

Sydney – 21 November 2023: [BrainChip Holdings Ltd](#) (ASX: BRN, OTCQX: BRCHF, ADR: BCHPY), the world's first commercial producer of ultra-low power, fully digital, neuromorphic AI IP, today announced the planned retirement of co-founder and CTO Peter Van der Made which is scheduled for the end of the year. Peter has been the face of BrainChip since its inception. His intelligence and energy have been foundational in the creation and growth of the company.

As Brainchip has moved firmly into the commercialization stage, it has added several qualified industry veterans to the leadership team, making it an appropriate time for Peter to retire from his executive position. Peter will continue to serve BrainChip in three meaningful ways. He will continue his service on the board of directors, he will be a member of the Scientific Advisory Board and will advise the Company as Technologist Emeritus.

Further, BrainChip announces Dr. M. Anthony (Tony) Lewis as the new CTO. Tony is the former VP and Global Head of the AI and Emerging Compute Lab at HP, Inc., where he played a pivotal role in AI integration across various product lines. Tony also made significant contributions at Qualcomm, Inc., where he led the Zeroth® Neuromorphic Engineering Project while contributing to projects in intelligent AI agents and robotics and collaborating closely with Qualcomm Ventures.

"It has been an amazing journey and a labor of love to bring BrainChip from a concept to a leader in the AI space" said Peter van Der Made, co-founder of Brainchip. "I am pleased to work closely with Tony on transition and handing over the reins to a well-qualified team for BrainChip's future growth"

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Tony has served as a visiting or adjunct professor at the University of Arizona, the University of Illinois, Urbana-Champaign, and the University of Waterloo. His entrepreneurial experience is evident in his founding of a government funded R&D company specializing in neuromorphic computing and robotics. He has been active as a startup advisor and investor, bringing his technical acumen to various innovative ventures. Tony holds a Ph.D. and master's in electrical engineering, with a specialization in robotics and neuroscience from the University of Southern California, and a BS in Cybernetics from University of California, Los Angeles.

"I would like to welcome Tony to our leadership team and personally thank Peter for his energy, intelligence, and drive that has helped bring BrainChip to where it is today." Sean Hehir, BrainChip CEO said "While it is bitter-sweet, I'm also excited that with this seamless transition to Tony and his immense experience, we will further accelerate Akida's technology pipeline to market."

About BrainChip Holdings Ltd (ASX: BRN, OTCQX: BRCHF, ADR: BCHPY)

BrainChip is the worldwide leader in edge AI on-chip processing and learning. The company's first-to-market, fully digital, event-based AI processor, Akida™, uses neuromorphic principles to mimic the human brain, analysing only essential sensor inputs at the point of acquisition, processing data with unparalleled efficiency, precision, and economy of energy. Akida uniquely enables edge learning local to the chip, independent of the cloud, dramatically reducing latency while improving privacy and data security. Akida Neural processor IP, which can be integrated into SoCs on any process technology, has shown substantial benefits on today's workloads and networks, and offers a platform for developers to create, tune and run their models using standard AI workflows like TensorFlow/Keras. In enabling effective edge compute to be universally deployable across real world applications such as connected cars, consumer electronics, and industrial IoT, BrainChip is proving that on-chip AI, close to the sensor, is the future, for its customers' products, as well as the planet. Explore the benefits of Essential AI at www.brainchip.com.

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