



ASX Release
20 November 2023

Incident at West Lembata Farm Site

Atlas Pearls Ltd (ASX:ATP) ("Atlas Pearls" or "the Company") advises that a security patrol worker with the Company's Indonesian subsidiary, PT Cendana Indopearls ("PTCI"), lost his life at sea while carrying out his duties at the Company's West Lembata farm in Indonesia on Saturday, 18 November 2023.

The incident occurred at approximately 5:00am (WST) when the employee encountered difficulties after leaving the observation platform and entering the water. The Company has now completed formal identification of the deceased and has advised their family members.

A spokesperson for Atlas Pearls stated that the accident was deeply distressing to the family of the deceased employee and all of his workmates at West Lembata, and across the entire Atlas Pearls community.

Atlas Pearls and PTCI are working with the relevant authorities in investigating the exact circumstances of the incident, and are providing support to the family and local employees in a manner consistent with local norms and practices.

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This ASX announcement was approved for release by the Chairman of the Board of Atlas Pearls Ltd.

Investor & Media Queries:

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