

Release to the Australian Securities Exchange

XTEK's HighCom Receives New A\$2.8m Ballistic Armour Order

Key highlights:

- New order from undisclosed international customer worth A\$2.8m
- Many thousands of individual ballistic armour products to be supplied over coming weeks
- Continues to engage closely with customers in global hotspots on multiple deals

Monday, 20 November 2023. XTEK Limited (ASX:XTE, 'XTEK', 'Group') is pleased to announce that its HighCom Armor Solutions Inc. (HighCom) business has received a new order valued at A\$2.8m to supply its high-end ballistic body armour products to an undisclosed international customer.

Scott Basham, XTEK Group CEO, said, "XTEK's global armour business, HighCom, continues to win material new orders from militaries, law enforcement, and first responder customers all around the world, for its ultra-lightweight and high-performance specialist ballistic armour products and solutions.

This order, from an undisclosed international customer, which is valued at A\$2.8m, is a testament to the hard work and professionalism of our US and International teams, who continue to be highly engaged with customers in global hotspots who are seeking to rapidly acquire large quantities of advanced high-end body armour.

The many thousands of individual items included in this order will be shipped to the end user in multiple batches, with the first coming initially from inventory, and then the remainder being produced over the coming weeks."

This announcement has been authorised by the XTEK Limited Board of Directors

Signed for and on behalf of XTEK Limited



Lawrence A Gardiner
Company Secretary
20 November 2023

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About XTEK Limited

The XTEK Group is comprised of XTEK Ltd and its wholly owned subsidiary HighCom Armor Inc. (US) and operates as two distinct divisions – Ballistics Division & Technology Division.

As announced on 9 October 2023, XTEK proposes to seek shareholder approval to change its ASX listed entity name to HighCom Limited (ASX:HCL) at its Annual General Meeting on 23 November 2023.

The Ballistics Division, which will be known post name change approval as "HighCom Armor", is focused on designing, manufacturing, and supplying global military, law enforcement, and first responder customers with world-class, advanced personal protection ballistic products and solutions for Body Armour, Ballistic Helmets, and Composite Armour Panels & Platform Structures. For more information on HighCom Armor Solutions Inc. visit www.highcomarmor.com

The Technology Division, which will be known post name change approval as "HighCom Technology", is focused on supplying Australian Defence and Security Agencies with world-leading Small Uncrewed Aerial Systems and Sensor Payloads, and local Systems Integration, Maintenance, and Logistics Support Services.

For more information on XTEK Ltd. visit www.xtek.net