



McGrathNicol

ASX ANNOUNCEMENT

17 November 2023

Armour Energy Limited (Administrators Appointed) (Receivers and Managers Appointed) (ASX:AJQ) (Armour)

Deferral of Obligations

We refer to the appointment of Jonathan Henry, Damien Pasfield and Mark Holland of McGrathNicol as joint and several Voluntary Administrators (Administrators) of Armour Energy Limited on 10 November 2023 (along with seven of its subsidiaries listed in Annexure A).

The Administrators of Armour give notice that they intend to rely on the relief set out in *ASIC (Australian Securities and Investments Commission) Corporations (Externally-Administered Bodies) Instrument 2015/251 (Instrument)* which provides for the deferral of:

- financial reporting obligations under Part 2M.3 of the *Corporations Act 2001 (Cth) (Act)*; and
- requirement under section 250N of the Act to hold an Annual General Meeting (**AGM**).

IMPORTANT: The Armour AGM will not be held on 24 November 2023 as scheduled.

Deferral of Financial Reporting Obligations

The Administrators give notice that they intend to rely on the relief set out in the Instrument which provides for the deferral of financial reporting obligations for a minimum period of 6 months and up to a maximum period of 24 months from the date of appointment of the Administrators.

In accordance with the Instrument, all financial reporting obligations of Armour under Part 2M.3 of the Act are deferred until:

- 1 if the external administration ends prior to 10 May 2024 (inclusive), 6 months from the date of the appointment of the Administrators; or
- 2 if the external administration extends beyond 10 May 2024, the earlier of:
 - 24 months from the date of the appointment of the Administrators; and
 - the day the external administration of Armour ends (**Deferral Period**).

Subject to the conditions set out in paragraph 8 of the Instrument, during the Deferral Period, Armour does not have to comply with any of the following obligations under Part 2M.3 of the Act in relation to a financial year or half-year of Armour:

- 1 report to members of Armour under section 314 of the Act within the time required by section 315 of the Act;
- 2 send reports to a member in accordance with a request under subsection 316(1) of the Act within the time required by subsection 316(2) of the Act;
- 3 send reports to a member in accordance with a request under subsection 316A(1) of the Act within the time required by subsection 316A(3) of the Act;
- 4 lodge reports with ASIC under subsection 319(1) of the Act within the time required by subsection 319(3) of the Act; and
- 5 and lodge half-year reports with ASIC under subsection 320(1) of the Act within the time required by that subsection, (collectively, the **Financial Reporting Obligations**).

Armour is not required to comply with the Financial Reporting Obligations until the last day of the Deferral Period.



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Deferral of Annual General Meeting (AGM)

In addition to the financial reporting relief referred to above, the Administrators give notice that they intend to rely on the relief set out in the Instrument which provides that a company that is not required to comply with financial reporting obligations under Part 2M.3 of the Act in relation to a financial year does not have to comply with the requirement under section 250N of the Act to hold an AGM:

- at least once in each calendar year and within 5 months after the end of the financial year; or
- in relation to any early financial year of the company where an AGM would have been required to be held during the Deferral Period.

In accordance with the Instrument, all AGM obligations, including in respect of the AGM currently scheduled, are deferred until the last day of the Deferral Period. **The Armour AGM scheduled for 24 November 2023 will no longer be held on this date.** Armour must hold an AGM within 2 months after the end of the Deferral Period and lay before that AGM all outstanding financial reports deferred under section 8 of the Instrument.

Contact details and further information

Information will be uploaded to the McGrathNicol website (<https://www.mcgrathnicol.com/creditors/armour-energy-group/>) and the Armour's website (<https://www.armourenergy.com.au/>).

For all further enquiries in relation to the administration, please contact McGrathNicol on armourenergy@mcgrathnicol.com or +61 2 9248 9962.

Any enquiries relating to the ongoing trading or sale and recapitalisation process for the assets of the business should be directed to Richard Tucker and Robert Hutson of KordaMentha via email (armour-energy@kordamentha.com).

This announcement was authorised to be provided to ASX by the Administrators.

About McGrathNicol

McGrathNicol is a specialist Advisory and Restructuring firm, committed to helping businesses improve performance, manage risk, and achieve stability and growth.

McGrathNicol Restructuring offers expert advice for restructuring and insolvency situations, assisting financiers, boards and management teams understand their commercial positions and make the right decisions to maximise outcomes.



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Annexure A

Annexure A - Armour Energy Group

Entity	ACN
Armour Energy Limited (Administrators Appointed) (Receivers and Managers Appointed)	141 198 414
Armour Energy (Surat Basin) Pty Limited (Administrators Appointed) (Receivers and Managers Appointed)	607 504 905
Armour Energy (Victoria) Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)	167 298 240
Coera Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)	636 658 574
Holloman Petroleum Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)	126 728 498
Cordillo Energy Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)	636 904 204
McArthur Oil and Gas Limited (Administrators Appointed) (Receivers and Managers Appointed)	648 622 404
McArthur NT Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)	649 856 315