

14 November 2023

## LU7 BOLSTERS NORTH AMERICAN OPERATIONAL EXPERIENCE

### Highlights

- Appointment of Ms Victoria Vargas, as Director to its subsidiary, Lithium Universe (Holdings) Ltd (Canada)
- 25 years of experience within North American capital markets
- Extensive experience across the mining and minerals industry

Lithium Universe Limited (“Lithium Universe”, or the “Company”) is pleased to announce the appointment of Ms. Victoria Vargas as Director of the Company’s Canadian subsidiary, Lithium Universe (Holdings) Ltd. The Board approved her appointment to strengthen its exposure to the international capital markets and corporate development opportunities. Ms. Vargas’ experience in Environmental, Social and Governance (ESG) will also be beneficial to move the Company’s Quebec Processing Hub Strategy forward.



Ms. Vargas brings to Lithium Universe (Holdings) Ltd over 25 years of experience in the North American capital markets, with a significant focus on the Canadian mineral sector. She began her career at Kinross Gold Corporation and joined Alamos Gold Inc. in 2004. During her tenure, she played a pivotal role in enhancing investor exposure and facilitating the Company's transition from the TSX Venture to the TSX. Prior to joining Alamos Gold, Ms Vargas worked for H2O Innovation, a Quebec-based company focused on providing best-in-class technologies and services for the water and wastewater treatment industry.

Ms. Vargas is highly skilled in sustainability and community engagement from both an operational and governance standpoint and has served on the health, safety, and corporate social responsibility committees at both the Chamber of Mines of Mexico and the Canadian Mining Task Force. Her extensive expertise extends across international projects in multiple jurisdictions, with a focus on mineral projects in Québec and Ontario.

Ms. Vargas is currently the President and founder of Strat-Advice Inc. and acts as the CFO of VMS Mining, a privately held company; VP of Investor Relations of Minera Alamos and a Capital Markets advisor to Wallbridge Mining. Victoria Vargas earned an MBA in Finance and a B.Sc. in Economics with Honors.

A trusted advisor to senior executives and boards, Ms. Vargas has exceptional relationships globally. In addition to a broad and diverse range of capital market expertise, Ms. Vargas also has sector expertise in clean technology and the EV sector.



Watch an interview with Ms. Vargas at [https://youtu.be/Q6\\_ndyielvc](https://youtu.be/Q6_ndyielvc)

Non-Executive Chairman of Lithium Universe, Mr Iggy Tan said: *“The appointment of Victoria Vargas who has extensive experience within the mining sector, particularly in Québec and Ontario, will be instrumental in advancing our Quebec Processing Hub Strategy. Ms. Vargas’s profound understanding of Canadian mineral markets will play a key role in enhancing our relationships with all stakeholders. We are very fortunate to have Victoria join our dynamic team.”*

-Ends-

## Authorisation

This announcement had been authorised for release by Iggy Tan, Chairman of Lithium Universe Limited.

## Lithium Universe Interactive Investor Hub

Engage with Lithium Universe directly by asking questions, watching video summaries, and seeing what other shareholders have to say about this, as well as past announcements, at our Investor Hub <https://investorhub.lithiumuniverse.com/>

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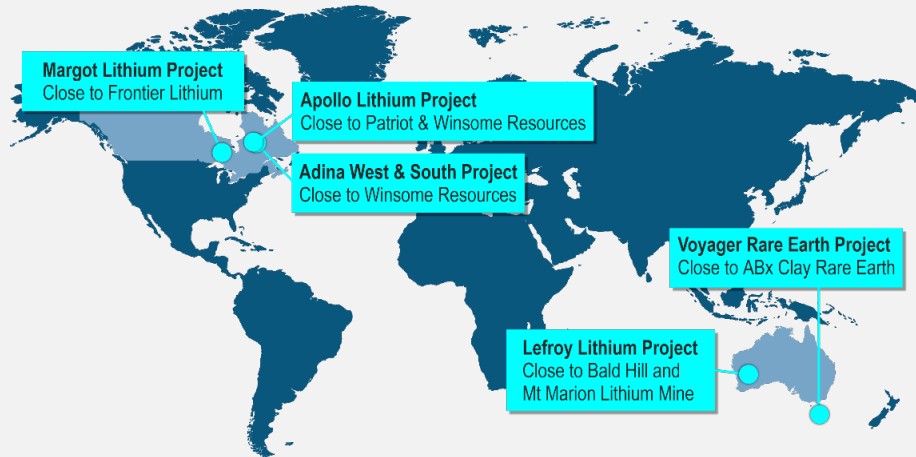
### Forward-looking Statements

The Company wishes to remind investors that the presence of pegmatite does not necessarily equate to spodumene mineralization. Also that the presence of pegmatite and spodumene mineralization on nearby tenements does not necessarily equate to the occurrence on Lithium Universe Limited’s tenements. This announcement contains forward-looking statements which are identified by words such as ‘anticipates’, ‘forecasts’, ‘may’, ‘will’, ‘could’, ‘believes’, ‘estimates’, ‘targets’, ‘expects’, ‘plan’ or ‘intends’ and other similar words that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of our Company, the Directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.

### **About Lithium Universe Limited (ASX:LU7)**

LU7's main objective is to establish itself as a prominent Lithium project builder by prioritizing swift and successful development of Lithium projects. Instead of exploring for the sake of exploration, LU7's mission is to quickly obtain a resource and construct a spodumene-producing mine in Québec, Canada. Unlike many other Lithium exploration companies, LU7 possesses the essential expertise and skill to develop and construct profitable projects. Additionally, Lithium Universe Limited has access to significant Lithium opportunities in Tier 1 mining jurisdictions in Canada and Australia.

### **Tier 1 Lithium Inventory**



### **Apollo Lithium Project (80%)**

Commanding a land position spanning over 240 km<sup>2</sup>, Apollo is located in the same greenstone belt and only 29 kilometres south-east of the Corvette Lithium Project owned by Patriot Battery Metals (market cap of over A\$1.4 billion). Patriot's most successful drill result was a remarkable 156 meters at 2.12% Li<sub>2</sub>O at CV5. Similarly, 28 kilometres to the east, Winsome Resources Limited (market capitalization of over A\$300 million) recently announced drilling hits of 107 meters at 1.34% Li<sub>2</sub>O from 2.3 meters (AD-22-005) at their Adina Project. Apollo has 17 pegmatite outcrops reported on the tenement package. Given the exceptional results from these neighbouring projects, the Apollo Lithium Project has the potential to be equally successful.

### **Adina South & Adina West Lithium Project (80%)**

The project is situated in close proximity to the Adina discovery, which is owned by Winsome Resources, a Company with a Market Capitalisation of over A\$300m in the market. The Adina Project has produced a visual pegmatite intersection of over 160m in drills, lying beneath outcropping 4.89% Li<sub>2</sub>O. Recently, Winsome Resources reported successful drilling results, with AD-22-005 yielding 107m at 1.34% Li<sub>2</sub>O from 2.3m at their Adina Project. The Adina South & Adina West Lithium Project boasts one of the largest prospective land holdings near Winsome Resources Limited. Aerial satellite images have revealed similar pegmatite occurrences at the surface.

### **Margot Lake Lithium Project (80%)**

The Margot Lake project is located in north-western Ontario, in the premium lithium mineral district of Ontario's Great Lakes region. The project is situated 16km southeast of Frontier Lithium's (TSX-V: FL) PAK Deposit, which contains 9.3Mt at 2.0% Li<sub>2</sub>O, and 18km away from Frontier's Spark Deposit, which contains 32.5Mt at 1.4% Li<sub>2</sub>O. The tenement contains nine confirmed and mapped pegmatites and is located in a highly competitive district due to recent major discoveries of lithium. Frontier Lithium, with a market capitalization more than CAD\$450 million, is a significant player in the region.

### **Lefroy Lithium Project (100%)**

Lefroy is in the mineral-rich Goldfields region of Western Australia. This strategically located project is in close proximity to the Bald Hill Lithium Mine, which has a top-quality spodumene concentrate with low levels of mica and iron, as well as significant tantalum by-product production. The Bald Hill mine has a resource of 26.5 million tonnes at 1.00% Li<sub>2</sub>O. The Lefroy project is also located near the Mt. Marion Lithium Mine, which is owned by Mineral Resources and has a market capitalization of A\$17B. Mt. Marion produces 900,000 tonnes of mixed-grade spodumene concentrate annually and is approximately 60 kilometres from the Lefroy project.

### **Voyager Rare Earth Project (80%)**

The Voyager project is north tenements are positioned between ABx Group tenures, where clay-hosted rare earth elements (REE) and niobium have been discovered and hold resources of 27Mt. These areas are analogous with Ionic Adsorption Clay (IAC) deposits that have produced REE in southern China using simple leaching. ABx stated that early testwork indications show their rare earth elements are easily leached and could be concentrated at low cost, with no deleterious elements. Geological mapping of Voyager's tenures indicates the presence of various areas of clay and bauxite, which is the ideal geological environment for the occurrence of rare earth elements.