

ASX ANNOUNCEMENT

10 November 2023

Pilgangoora Operations – Second Stage Construction of the P680 Expansion Project Awarded to Primero

NRW Holdings Limited (ASX: NWH) is pleased to announce that its wholly owned subsidiary Primero Group Limited (Primero) has been awarded a contract for Structural, Mechanical, Piping, Electrical and Instrumentation Construction by Pilgangoora Operations Pty Ltd (POPL) (wholly owned subsidiary of Pilbara Minerals Limited ASX:PLS) for the next phase of the Pilgangoora P680 Expansion Project located 120km south of Port Hedland, Western Australia.

The award follows a formal Early Contractor Involvement (ECI) phase to determine construction methodology, cost and schedule. Under the Contract, Primero is responsible for the construction of the Crushing and Ore Sorting Facilities. Primero will also assist with providing commissioning, integration and shutdown support. The contract at award has an approximate value of \$64 million. The contract is scheduled for completion in Q3 2024 with the works commencing immediately.

Primero's Managing Director, Michael Gollschewski shared *"It is pleasing for Primero to be awarded this contract following the combined efforts of Primero and POPL teams in the successful delivery of the first stage of the P680 Expansion. We look forward to building on what is already a strong partnership with the POPL team."*

NRW's Managing Director, Jules Pemberton stated, *"This award continues to build on the long association between Pilbara Minerals and Primero that began with the design and construction of the original Pilgan Plant and continues with the delivery of the P680 Expansion Project. We look forward to the successful completion of these works."*

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

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About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors. With extensive operations across all of Australia, and engineering offices in Canada and the USA, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. NRW's Civil and Mining businesses provide civil construction, including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services. The Minerals, Energy & Technologies (MET) operating unit offers tailored mine to market solutions, specialist maintenance (shutdown services and onsite maintenance), non-process infrastructure, innovative materials handling solutions, Build-Own-Operate (BOO) process plant solutions, and complete turnkey design, construction and operation of minerals processing and energy projects. NRW also offers a comprehensive Original Equipment Manufacturer (OEM) capability, providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW has a workforce of around 7,200 people supporting projects around Australia for clients across the resources, renewable energy, infrastructure, industrial engineering, maintenance and urban subdivision sectors.